

SECTION XVI SUMMARY TERM SHEET

REC Limited proposes to raise bonds under (i) Series 260 (A) with Base Issue Size of Rs. 800 Crores and Green Shoe Option to retain oversubscription up to Rs. 3200 Crore for Series 260 (A) with maturity of 10 years and 14 days, and (ii) Series 260 (B) with Base Issue Size of Rs. 500 Crore and Green Shoe Option to retain oversubscription up to Rs. 2500 Crore with maturity of 5 years and 14 days, subject to exercise of Series 260 (B) Put Option at the end of 2 years and 14 days from the Deemed Date of Allotment. The Issuer confirms that the Green Shoe Option does not exceed five times the Base Issue Size in respect of Series 260 (A) and Series 260 (B), respectively.

The Key Information Document is the eighth tranche under the General Information Document.

Series	Series 260 (A)	Series 260 (B)
Security Name	7.73%RECLimited2036	7.67%RECLimited2031
Issuer	REC Limited	
Type of Instrument	The Bonds are unsecured, redeemable, non-convertible, non-cumulative, taxable, bonds in the nature of debentures.	
Nature of Instrument	The Bonds are unsecured, redeemable, non-convertible, non-cumulative, taxable, bonds in the nature of debentures.	
Seniority	Unsecured, senior and unsubordinated bond.	
Mode of Issue	Private placement.	
Eligible Investors	1. A "Qualified Institutional Buyer" ("QIB") as defined under Regulation 2 (ss) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended; and 2. Any non-QIB, who/which has been authorized by the Issuer, to participate in this Tranche Issue of Bonds on the EBP Platform.	
Listing (including name of stock Exchange(s) where it will be listed and timeline for listing)	BSE and NSE. The Bonds under a Series will be listed on the BSE and NSE within 3 (three) trading days from the Tranche Issue closing date.	
Rating of the Instrument	'IND AAA/Stable' by IRRPL; 'CARE AAA; Stable' by CARE 'ICRA AAA (Stable)' by ICRA; and 'CRISIL AAA/Stable' by CRISIL	
Total Issue Size	Rs. 4000 Crores with green-shoe option to retain oversubscription	Rs. 3000 Crores with green-shoe option to retain oversubscription
Base Issue Size	Rs. 800 Crores	Rs. 500 Crores
Option to retain oversubscription (Amount)	Rs. 3200 Crores. The Issuer confirms that the Green Shoe Option does not exceed five times the Base Issue Size.	Rs. 2500 Crores. The Issuer confirms that the Green Shoe Option does not exceed five times the Base Issue Size.
Reasons of retaining oversubscription	To meet the Issuer's fund requirements for lending and repayment of liabilities.	
Minimum Subscription	Not applicable as the Issue is being made on private placement basis.	
Minimum Application and in multiples of Debt Securities thereafter	Application must be for a minimum size of 100 Bonds and in multiple of 1 Bond thereafter.	Application must be for a minimum size of 100 Bonds and in multiple of 1 Bond thereafter.
Objects of the Issue	100% of the amount raised through this private placement shall be used to augment long-term resources of the Issuer for the purpose of carrying out its functions authorized under the object clause of the Memorandum of Association of the Issuer.	
Details of the utilization of the Proceeds	The funds raised through this private placement are not meant for any specific project as such and therefore the proceeds of this Issue shall be utilized for the regular business activities of the Issuer. Therefore, the management shall ensure that the funds raised via this private placement shall be utilized only towards satisfactory fulfillment of the Objects of the Issue.	
Tenure	10 years and 14 days	5 years and 14 days, subject to exercise of Series 260 (B) Put Option at the end of 2 years and 14 days from the Deemed Date of Allotment
Redemption Date **	30 September 2036	30 September 2031, subject to exercise of Series 260 (B) Put Option on 30 September 2028
Coupon Rate	7.73%	7.67%

Step Up/Step Down Coupon Rate	Not applicable.	Not applicable.
Coupon Payment Frequency	Annually each year.	Annually each year.
Coupon Payment Date*	First interest payment on 30 September 2027, then on 30 September every year, and the last interest payment on 30 September 2036 along with maturity proceeds.	First interest payment on 30 September 2027, then on 30 September each year, and the last interest payment on 30 September 2031 along with maturity proceeds (subject to exercise of Series 260 (B) Put Option on 30 September 2028).
Coupon Type	Fixed, payable annually.	Fixed, payable annually.
Coupon Reset Frequency	Not applicable.	Not applicable.
Coupon Reset Process	Not applicable.	Not applicable.
Day Count Basis	Interest shall be computed on an “actual/actual basis”. Where the interest period (start date to end date) includes February 29, interest shall be computed on 366 days-a-year basis.	Interest shall be computed on an “actual/actual basis”. Where the interest period (start date to end date) includes February 29, interest shall be computed on 366 days-a-year basis.
Interest on Application money	Not applicable.	
Interest on Refunded Money against which Allotment is not made	Not applicable.	
Default Interest Rate	2% (Two percent) per annum over the Coupon Rate will be payable by the Issuer for the defaulting period in case of default in payment of Coupon or Redemption Amount. 2% (Two percent) per annum over the Coupon Rate will be payable by the Issuer for the period of delay in cases where the Bond Trust Deed for the Bonds is not executed in accordance with the timeline under applicable law. 1% (One percent) per annum over the Coupon Rate will be payable by the Issuer for the period of delay between the Deemed Date of Allotment and the date of listing, in accordance with the timeline under applicable law. In case of delay of allotment of debt securities beyond the stipulated time period, the Issuer will comply with applicable regulatory requirements, if any, with respect to such delay.	2% (Two percent) per annum over the Coupon Rate will be payable by the Issuer for the defaulting period in case of default in payment of Coupon or Redemption Amount. 2% (Two percent) per annum over the Coupon Rate will be payable by the Issuer for the period of delay in cases where the Bond Trust Deed for the Bonds is not executed in accordance with the timeline under applicable law. 1% (One percent) per annum over the Coupon Rate will be payable by the Issuer for the period of delay between the Deemed Date of Allotment and the date of listing, in accordance with the timeline under applicable law. In case of delay of allotment of debt securities beyond the stipulated time period, the Issuer will comply with applicable regulatory requirements, if any, with respect to such delay. 15% (fifteen percent) per annum will be payable by the Issuer for the defaulting period in case there is a delay in redemption following the Series 260 (B) Put Option Redemption Date.
Redemption Amount	Redeemed at the face value of Bonds	Redeemed at the face value of Bonds
Redemption Premium / Discount	Nil	Nil
Issue Premium / Discount	Not applicable	Not applicable
Issue Price	Rs. 1 Lakh per Bond	Rs. 1 Lakh per Bond
Face Value	Rs. 1 Lakh per Bond	Rs. 1 Lakh per Bond
Premium / Discount at which security is issued and the effective yield as a result of such discount.	Not applicable	Not applicable
Put Option Payment Date / Put Option Redemption Date	Not Applicable.	30 September 2028, being the date 2 years and 14 days from the Deemed Date of Allotment for Series 260 (B) Bonds (“ Series 260 (B) Put Option Redemption Date ”).
Put Option Price	Not Applicable.	Rs.1 Lakh per Bond

Put Notification Time	Not Applicable.	The Bondholders of Series 260 (B) Bonds have the right to require the Issuer to redeem any or all of the Series 260 (B) Bonds held by such Bondholder on the Series 260 (B) Put Option Redemption Date (“Series 260 (B) Put Option”). The Issuer will provide a form of the notice for exercise of the Series 260 (B) Put Option to the Bond Trustee and Bondholders of Series 260 (B) Bonds on 7 September 2028 and ending on 9 September 2028 (to ensure the put option period is open for 3 days, and the notice is sent at least 21 (twenty one) calendar days’ notice prior to Series 260 (B) Put Option Redemption Date) or such other timeline as required under Applicable Law (“Series 260 (B) Put Option Notice”).
Put Option	Not Applicable.	To exercise the right to require redemption of any Series 260 (B) Bonds, the Bondholder for Series 260 (B) Bonds must deliver a duly signed and acknowledged Series 260 (B) Put Option Notice at the specified office of the Bond Trustee within the Series 260 (B) Put Exercise Period any time on and from 7 September 2028 to and ending on 9 September 2028 (“Series 260 (B) Put Exercise Period”). The Series 260 (B) Put Exercise Period shall end on 9 September 2028 at 5.00 p.m. The Issuer shall provide a copy of the Series 260 (B) Put Option Notice to the Stock Exchanges indicating the details of such rights and eligibility of the Bondholders for Series 260 (B) Bonds who are entitled to avail such Series 260 (B) Put Option. The Series 260 (B) Put Option Notice will be in a form as specified by the Issuer and available with the Bond Trustee and contain the following: (i) an undertaking from such Bondholder for Series 260 (B) Bonds that it is the sole holder of the relevant number and value of the Series 260 (B) Bonds in respect of which it seeks to exercise the Series 260 (B) Put Option; and (ii) it will not sell any of the Series 260 (B) Bonds in respect of which it is exercising the Series 260 (B) Put Option prior to the Series 260 (B) Put Option Redemption Date. Each Bondholder for Series 260 (B) Bonds must attach a beneficial position statement to the Series 260 (B) Put Option Notice as verification of its holding of the Series 260 (B) Bonds. For the purposes of determining the Bondholder for Series 260 (B) Bonds to whom the Series 260 (B) Put Option amounts should be paid, the Issuer will use the Record Date.

		All Series 260 (B) Put Option Notices must be delivered to the Bond Trustee by registered post or courier or by hand delivery to the registered office of the Bond Trustee at 5W, 5th Floor, The Metropolitan, Bandra Kurla Complex Bandra East, Mumbai - 400051 or by email to: compliance@beacontrustee.co.in prior to the expiry of the Series 260 (B) Put Exercise Period. In case of partial exercise of the Series 260 (B) Put Option, it shall be on proportionate basis only. The Bond Trustee must send all Series 260 (B) Put Option Notices received from all Bondholders for Series 260 (B) Bonds to the Issuer within 7 (seven) calendar days of 9 September 2028 (being the conclusion of the Series 260 (B) Put Exercise Period). Any Series 260 (B) Put Option Notice once delivered by a Bondholder for Series 260 (B) Bonds shall be irrevocable and may not be withdrawn without the prior written consent of the Issuer. The Issuer must redeem the Series 260 (B) Bonds in respect of which the Series 260 (B) Put Option has been exercised by those Bondholders for Series 260 (B) Bonds by making payment of the Redemption Amount for Series 260 (B) Bonds up to the date of redemption, being the Series 260 (B) Put Option Redemption Date. All accrued Interest for Series 260 (B) Bonds will be paid up to but excluding the Series 260 (B) Put Option Redemption Date. Following the Series 260 (B) Put Option Redemption Date, the Issuer shall make disclosures as required under Applicable Law.
Call Option Payment Date	Not Applicable.	
Call Option Price	Not Applicable.	
Call Notification Time	Not Applicable.	
Call Option	Not Applicable.	
Bidding Date	11 September 2026	11 September 2026
Issue Opening Date	11 September 2026	11 September 2026
Issue Closing Date	11 September 2026	11 September 2026
Date of earliest closing of the Issue, if any	11 September 2026	11 September 2026
Pay-in Date	16 September 2026	16 September 2026
Deemed Date of Allotment	16 September 2026	16 September 2026
Issue Timing	10:30 A.M. to 11:30 A.M.	11:30 A.M. to 12:30 P.M.
Settlement Cycle	T + 2 day ('T' being the bidding date as set out above)	T + 2 day ('T' being the bidding date as set out above)
No. of Applications	N.A.***	N.A.***
Issuance mode of the Instrument	In dematerialized mode.	In dematerialized mode.
Trading mode of the Instrument	In dematerialized mode.	In dematerialized mode.
Settlement mode of the Instrument	Payment of interest and repayment of principal shall be made by way of cheque(s)/warrant(s)/demand draft(s)/direct credit/RTGS/NECS/NEFT or any other electronic mode offered by banks.	

Depository	National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL).	
Holiday Convention	If the Coupon Payment Date falls on a holiday, the payment of Coupon up to original scheduled date, will be made on the following working day, however the dates of the future Coupon payments would be in accordance with the schedule originally stipulated at the time of issuing the security. If the Redemption Date (also being the last Coupon Payment Date) of the Bonds under a Series falls on a day that is not a Business Day, the redemption proceeds shall be paid by the Issuer on the immediately preceding Business Day along with interest accrued on the Bonds under a Series until but excluding the date of such payment. It is clarified that Interest/redemption with respect to the Bonds under a Series shall be made only on the days when commercial banks are open for business in Mumbai. If the Record Date falls on a day which is not a Business Day, the immediately preceding Business Day will be considered as the Record Date.	
Record Date	15 (Fifteen) days prior to each Coupon Payment Date or Redemption Date.	15 (Fifteen) days prior to each Coupon Payment Date or Series 260 (B) Put Option Redemption Date or Redemption Date.
All covenants of the Issue (including side letters, accelerated payment clauses etc).	In addition to those set out in this summary term sheet, the covenants in relation to the Tranche Issue of Bonds under a Series are as set out in Annexure IV (Part A) the Key Information Document. <i>Side Letters:</i> The Issuer has not entered into any side letters containing separate covenants for the Bonds under a Series. <i>Accelerated payment:</i> The payment of the Bonds can be accelerated only on the occurrence of an 'Event of Default'. For further details, please refer to Annexure IV (Part B) of the Key Information Document.	
Description regarding Security (where applicable) including type of security (movable/immovable/tangible etc.), type of charge (pledge/ hypothecation/ mortgage etc.), date of creation of security/ likely date of creation of security, minimum security cover, revaluation, replacement of security, interest to the Bondholder(s) for a Series over and above the coupon rate as specified in the Bond Trust Deed for the Bonds under a Series and disclosed in the Key Information Document.	The Bonds are unsecured.	
Replacement of security, interest to the debenture holder over and above the coupon rate as specified in the Trust Deed and disclosed in the issue document	The Bonds are unsecured. Please refer to the "Default Interest Rate" for the interest payable (if any) over and above the coupon rate.	
Transaction Documents	The Issuer has executed/ shall execute the documents including but not limited to the following in connection with the Tranche Issue: 1. Letter appointing Bond Trustee to the Bondholder(s); 2. Bond trustee agreement; 3. Bond Trust Deed for the Bonds under a Series; 4. Rating letter from IRRPL; 5. Rating letter from CRISIL; 6. Rating letter from CARE; 7. Rating letter from ICRA; 8. Tripartite agreement between the Issuer, Registrar and NSDL for issue of Bonds in dematerialized form; 9. Tripartite agreement between the Issuer, Registrar and CDSL for issue of Bonds under a Series in dematerialized form; 10. Letter appointing the Registrar;	

	11. Application made to BSE and NSE for seeking their in-principle approval; 12. Listing Agreement with BSE and NSE; 13. Letters appointing Arrangers to the Tranche Issue; and 14. Electronic bidding platform agreements with BSE and NSE dated August 24, 2016 and December 07, 2016, respectively.
Events of Default (including manner of voting /conditions of joining Inter Creditor Agreement)	As set out in Annexure IV (Part B) to the Key Information Document.
Creation of Recovery Expense Fund	The Issuer will create a recovery expense fund with the BSE as the Designated Stock Exchange, in the manner as specified by the SEBI Debenture Trustee Master Circular, as amended from time to time, and inform the Bond Trustee about the same.
Conditions for Breach of Covenants (as specified in the Bond Trust Deed for the Bonds under a Series)	In cases of default by the Issuer in the performance or observance of any covenant, obligation, condition or provision contained in the Bond Trust Deed for the Bonds under a Series (other than the obligation to pay principal and Interest) and such default continues for 30 (thirty) business days or is not rectified within 7 (seven) business days after written notice has been given thereof by the Bond Trustee to the Issuer requiring the same to be remedied, the same will be construed as an Event of Default. In cases of default committed in payment of the principal amount or two consecutive defaults on payment of Interest of the Bonds under a Series on the due date(s), the same will be construed as an Event of Default. The Bond Trustee may waive any breach by the Issuer of any of the covenants and provisions in the Bond Trust Deed for the Bonds under a Series.
Remedies on Events of Default	As set out in Annexure IV (Part B) to the Key Information Document.
Cross Default	Not applicable.
Bond Trustee	Beacon Trusteeship Limited.
Registrar	KFIN Technologies Limited
Role and Responsibilities of Bond Trustee	The Bond Trustee shall protect the interest of the Bondholder(s) under a Series as stipulated in the Bond Trust Deed for the Bonds under a Series, and in the event of default by the Issuer in regard to timely payment of interest and repayment of principal and shall take necessary action at the cost of the Issuer. No Bondholder(s) for the Bonds under a Series shall be entitled to proceed directly against REC unless the Bond Trustee, having become so bound to proceed, fail to do so.
Risk Factors Pertaining to the Tranche Issue of Bonds under a Series	Please refer to Chapter X of the Key Information Document.
Conditions precedent to subscription of Bonds under a Series	The subscription from investors for the Tranche Issue of Bonds under a Series shall be accepted for allocation and allotment by the Issuer subject to the following: 1. Rating letters as set out in the Key Information Document will be valid as on the date of issuance and listing of the Bonds under a Series; 2. Seek a written consent letter from the Bond Trustee conveying their consent to act as Bond Trustee for the Bondholder(s); and 3. In-principle approval from the BSE and NSE.
Conditions subsequent to subscription of Bonds under a Series	The Issuer shall ensure that the following documents are executed/ activities are completed in accordance with the time frame mentioned elsewhere in the Key Information Document: 1. Maintaining a complete record of private placement offers in Form PAS-5; 2. Filing a return of allotment of Bonds under a Series with complete list of all Bondholder(s) for a Series in Form PAS-3 under Section 42(8) of the Companies Act, with the Registrar of Companies, National Capital Territory of Delhi and Haryana within 15 (fifteen) days of the Deemed Date of Allotment along with fee as provided in the Fees Rules under the Companies Act; 3. Credit of demat account(s) of the allottee(s) by number of Bonds under a Series allotted within the stipulated time period from the Deemed Date of Allotment; 4. Making listing application for Bonds under a Series and receiving listing permission with BSE and NSE on or before 3 (three) trading days from the Tranche Issue closing date; and 5. Submission of Bond Trust Deed for the Bonds under a Series with BSE and NSE within the timeline under applicable law for uploading on their website. Further, the Issuer shall perform all activities, whether mandatory or otherwise, as mentioned elsewhere in the Key Information Document.

Mode of Subscription	Successful bidders are required to do the funds pay-in from their same bank account which is updated by them in the BSE Bond-EBP Platform while placing the bids and into the relevant designated bank account. In case of mismatch in the bank account details between the BSE Bond-EBP Platform and the bank account from which payment is done by the successful bidder, the payment will be returned back. Payment should be made by the deadline specified by the BSE. Successful bidders should do the funds pay-in to the bank accounts of the clearing corporation of the relevant Exchanges as further set out under the 'Issue Procedure' section of the Key Information Document.	Successful bidders are required to do the funds pay-in from their same bank account which is updated by them in the BSE Bond-EBP Platform while placing the bids and into the relevant designated bank account. In case of mismatch in the bank account details between the BSE Bond-EBP Platform and the bank account from which payment is done by the successful bidder, the payment will be returned back. Payment should be made by the deadline specified by the BSE. Successful bidders should do the funds pay-in to the bank accounts of the clearing corporation of the relevant Exchanges as further set out under the 'Issue Procedure' section of the Key Information Document.
Settlement Mechanism	Through clearing corporation of BSE.	Through clearing corporation of BSE.
Allocation Option	Uniform yield.	Uniform yield.
Bidding type	Closed bidding.	Closed bidding.
Governing Law and Jurisdiction	The Bonds under a Series shall be governed by and shall be construed in accordance with the existing laws of India. Any dispute arising thereof shall be subject to the jurisdiction of courts of New Delhi.	

* Under the SEBI Master Circular, if the Coupon Payment Date falls on a holiday or Sunday, the payment may be made on the following working day without including the interest for holiday or Sunday and the dates of the future coupon payments would be in accordance with the schedule originally stipulated at the time of issuing the security. Under the SEBI Master Circular, the second and fourth Saturday will not be considered as working days for the purpose of payment of the interest amount.

** Under the SEBI Master Circular, as amended, if the redemption date falls on a holiday or Sunday, then such payment shall be made on the previous working date along with interest is required to be paid till the redemption date. Under the SEBI Master Circular, the second and fourth Saturday will not be considered as working days for the purpose of payment of the redemption amount.

*** Under the NBFC (Miscellaneous) Directions, there shall be no limit on the number of subscribers in respect of issuances with a minimum subscription of Rs.1 Crore and above.

Note: If there is any change in Coupon Rate pursuant to any event then such new Coupon Rate and events which lead to such change shall be disclosed. The list of documents which has been executed in connection with the issue and subscription of Bonds under a Series is set out in Section XVIII of the Key Information Document.

The principal and Interest amount of the Bonds under a Series is unsecured. The recovery of 100% of the amount of the Bonds shall depend on the market scenario prevalent at the time of enforcement.

The Issuer has provided granular disclosures in the Key Information Document, with regards to the "Object of the Issue" including the percentage of the issue proceeds earmarked for each of the "Object of the Issue".

Illustration of Bond Cash Flows for Series 260 (A)

Issuer	REC Limited
Face Value (per security)	Rs. 1,00,000/-
Date of Allotment	16 September 2026
Date of Redemption	30 September 2036
Tenure	10 years and 14 days
Coupon Rate	7.73%
Frequency of the Interest Payment with specified dates	Annual. First interest payment on 30 September 2027, then on 30 September every year, and the last interest payment on 30 September 2036 along with maturity proceeds.
Day Count Convention	Actual / Actual

Cash Flows For One Bond With A Face Value of Rs. 1,00,000 for Series 260 (A)

Particulars	Original		Revised		No. of Days	Cash Flow
	Day	Date	Day	Date		
1st Coupon	Thursday	9/30/2027	Thursday	9/30/2027	379	8,026
2nd Coupon	Saturday	9/30/2028	Saturday	9/30/2028	366	7,730
3rd Coupon	Sunday	9/30/2029	Monday	10/1/2029	365	7,730
4th Coupon	Monday	9/30/2030	Monday	9/30/2030	365	7,730
5th Coupon	Tuesday	9/30/2031	Tuesday	9/30/2031	365	7,730
6th Coupon	Thursday	9/30/2032	Thursday	9/30/2032	366	7,730
7th Coupon	Friday	9/30/2033	Friday	9/30/2033	365	7,730
8th Coupon	Saturday	9/30/2034	Saturday	9/30/2034	365	7,730
9th Coupon	Sunday	9/30/2035	Monday	10/1/2035	365	7,730
10th Coupon	Tuesday	9/30/2036	Tuesday	9/30/2036	366	7,730
Redemption	Tuesday	9/30/2036	Tuesday	9/30/2036	0	100,000
TOTAL:					3667	177,596

Illustration of Bond Cash Flows for Series 260 (B)

Issuer	REC Limited
Face Value (per security)	Rs.1,00,000/-
Date of Allotment	16 September 2026
Date of Redemption	30 September 2031, subject to exercise of Series 260 (B) Put Option on 30 September 2028
Tenure	5 years and 14 days, subject to exercise of Series 260 (B) Put Option at the end of 2 years and 14 days from the Deemed Date of Allotment
Coupon Rate	7.67%
Frequency of the Interest Payment with specified dates	Annual. First interest payment on 30 September 2027, then on 30 September each year, and the last interest payment on 30 September 2031 along with maturity proceeds (subject to exercise of Series 260 (B) Put Option on 30 September 2028).
Day Count Convention	Actual / Actual

Cash Flows For One Bond With A Face Value of Rs. 1,00,000 for Series 260 (B)

IF THE PUT OPTION IS NOT EXERCISED

Particulars	Original		Revised		No. of Days	Cash Flow
	Day	Date	Day	Date		
1st Coupon	Thursday	9/30/2027	Thursday	9/30/2027	379	7,964
2nd Coupon	Saturday	9/30/2028	Saturday	9/30/2028	366	7,670
3rd Coupon	Sunday	9/30/2029	Monday	10/1/2029	365	7,670
4th Coupon	Monday	9/30/2030	Monday	9/30/2030	365	7,670
5th Coupon	Tuesday	9/30/2031	Tuesday	9/30/2031	365	7,670
Redemption	Tuesday	9/30/2031	Tuesday	9/30/2031	0	100,000
TOTAL:					1840	138,644

IF THE PUT OPTION IS EXERCISED

Particulars	Original		Revised		No. of Days	Cash Flow
	Day	Date	Day	Date		
1st Coupon	Thursday	9/30/2027	Thursday	9/30/2027	379	7,964
2nd Coupon	Saturday	9/30/2028	Saturday	9/30/2028	366	7,670
Redemption	Saturday	9/30/2028	Saturday	9/30/2028	0	100,000
TOTAL:					745	115,634