(This Key Information Document is neither a prospectus nor a statement in lieu of prospectus)

SECTION 8 SUMMARY OF TERMS

The following term sheet summarizes the principal items with respect to the financing facility to be provided to Krazybee Services Private Limited ("**Borrower**" or "**Company**") by the Investor.

For the avoidance of the doubt, except as specifically stated, this term sheet does not attempt to describe all terms and conditions of the transaction contemplated herein. The term sheet is intended to outline certain basic terms around which transaction could be structured. All proposed terms and conditions are subject to execution of mutually satisfactory transaction documents, satisfactory legal, technical & financial diligences, meeting of stipulations as contained herein etc.

Particulars	Terms and Conditions
Security Name	10.65% Krazybee Services Private Limited 2027
Borrower/Issuer	Krazybee Services Private Limited
Type of Instrument	Senior, Secured, Listed, Taxable, Rated, Transferable, Redeemable, Non-Convertible Debentures
Nature of the Instrument (Secured or Unsecured)	Secured
Seniority (Senior or Subordinated)	Senior
Eligible Investors	The following categories of investors, when specifically approached and have been identified upfront, are eligible to apply for this private placement of Debentures subject to fulfilling their respective investment norms/rules and compliance with laws applicable to them by submitting all the relevant documents along with the Application Form ("**Eligible Investors**"): o) Individuals except Politically Exposed Person p) Hindu Undivided Family q) Trust Limited Liability Partnerships r) Partnership Firm(s) s) Portfolio Managers registered with SEBI t) Association of Persons u) Companies and Bodies Corporate including Public Sector Undertakings. v) Commercial Banks w) Regional Rural Banks x) Financial Institutions y) Insurance Companies z) Mutual Funds aa) FPIs bb) NBFCs Any other investor eligible to invest in these Debentures.
Listing (including name of stock Exchange(s) where it will be listed and timeline for listing)	The Debentures are to be listed on the WDM of the BSE within a maximum period of 3 (three) trading days from the date of closure of the Issue for the Debentures. In case of delay in listing of securities issued on privately placement basis beyond the timelines specified above, the issuer shall pay penal interest of 1% p.a. over the coupon/ dividend rate for the period of delay to the investor (i.e. from the date of allotment to the date of listing).
Rating of Instrument	CARE Ratings Limited
Issue Size	Issue up to 47,500 (Forty Seven Thousand Five Hundred) senior, secured, listed, rated, taxable, transferable, redeemable, non-convertible debentures of the face value of INR 1,00,000/- (Indian Rupees One Lakh Only) each

	aggregating to INR 475,00,00,000/- (Indian Rupees Four Hundred Seventy Five Crore Only) ("**Debentures**"/"**NCDs**") comprising of: a. a base issue of up to 27,500 (Twenty Seven Thousand Five Hundred) senior, secured, listed, rated, taxable, transferable, redeemable, non-convertible debentures of the face value of INR 1,00,000/- (Indian Rupees One Lakh Only) each aggregating to INR 275,00,00,000/- (Indian Rupees Two Hundred Seventy Five Crore Only); and b. a green shoe option of up to 20,000 (Twenty Thousand) senior, secured, listed, rated, taxable, transferable, redeemable, non-convertible debentures of the face value of INR 1,00,000/- (Indian Rupees One Lakh Only) each aggregating to INR 200,00,00,000/- (Indian Rupees Two Hundred Crore Only) ("**Green Shoe Option**").
Minimum Subscription	INR 1,00,00,000/- (Indian Rupees One Crore only)
Option to retain oversubscription	a green shoe option of up to 20,000 (Twenty Thousand) senior, secured, listed, rated, taxable, transferable, redeemable, non-convertible debentures of the face value of INR 1,00,000/- (Indian Rupees One Lakh Only) each aggregating to INR 200,00,00,000/- (Indian Rupees Two Hundred Crore Only).
Objects of the Issue/ Purpose for which there is requirement of funds	The Issue proceeds will be utilized for originating personal/business loans, provided however that the Issuer shall be entitled to temporarily invest the funds raised by the Issue in liquid mutual funds and deposits held with scheduled commercial banks until the utilization of the funds raised for the intended Purpose.
In case the issuer is an NBFC and the objects of the issue entail loan to any entity who is a 'group company' then disclosures shall be made in the following format:	Not Applicable
Details of the utilization of the Proceeds	The funds raised by the Issue shall be utilized by the Company solely towards the Purpose. The Company shall not use the proceeds of the Issue towards: i. any capital market instrument such as equity and equity linked instruments or any other capital market related activities; ii. any real estate activity; iii. any speculative purposes; iv. in contravention of any guidelines, rules or regulations of the RBI applicable to non- banking financial companies; and/or v. any purpose, that is not eligible for the providing of financing by banks to non- banking financial companies for bank finance to non-banking financial companies, or, which results in a breach of the RBI's master circular no. RBI/2024-25/24 DOR.CRE.REC.No.17 /21.04.172/2024-25 dated April 24, 2024 on "Bank Finance to Non-Banking Financial Companies (NBFCs)". PROVIDED HOWEVER, the Company shall be entitled to temporarily invest the funds raised by the Issue in liquid mutual funds and deposits held with scheduled commercial banks until the utilization of the funds raised for the intended Purpose.
Coupon Rate	Fixed interest of 10.65% (ten point six five percent) per annum
Step Up/ Step Down Coupon Rate	In the event, credit rating of the Debentures is downgraded from the current rating of "CARE A (Stable)" ("**Rating**") at any point of time during the

	tenor of the Debentures, the Coupon Rate shall increase by 0.25% (zero decimal two five percent) for each notch downgrade of 1 (one) notch from the rating of the Debentures and/or Issuer ("**Step Up Rate**"). Such increased rate of interest shall be applicable from the date of such downgrade ("**Step Up**"). Following the Step Up until the rating of the Debentures is restored to the Rating, if the rating of the Debentures is upgraded, the prevailing Step Up Rate shall be decreased by 0.25% (zero decimal two five percent) for each upgrade of 1 (one) notch from the rating of the Debentures (until the rating of the Debentures is restored to the Rating) and such decreased rate of interest shall be applicable from the date of such upgrade. PROVIDED THAT the decreased rate of interest in accordance with this provision cannot, in any case, be lower than the Coupon Rate.
Coupon / Dividend Payment Frequency	Monthly
Coupon / Dividend Payment Dates	Please refer to ANNEXURE X: ILLUSTRATION OF BOND CASH FLOWS of this Key Information Document.
Cumulative / non-cumulative, in case of dividend	Not applicable
Coupon Type	Fixed Coupon
Coupon Reset Process (including rates, spread, effective date, interest rate cap and floor etc.).	Not applicable
Day Count Basis (Actual/Actual)	Actual/Actual
Interest on Application Money	At Interest Rate (subject to deduction of income tax under the provisions of the Income Tax Act, 1961, or any other statutory modification or re-enactment thereof, as applicable) will be paid to the applicants on the application money for the Debentures for the period starting from and including the date of realization of application money in Issuer's Designated Bank Account up to one day prior to the Deemed Date of Allotment Where Pay-in Date and the Deemed date of Allotment are the same, no interest on Application money is to be paid.
Default Interest / Coupon Rate	**Payment Default including Event of Default** If, at any time, there shall be a payment default or any other Event of Default, the Company agrees to pay an additional interest rate of 2% per annum (two point zero zero percent) above the applicable Interest Rate on the Outstanding Principal Amount from the date of the occurrence of the payment default or Event of Default until such payment default or Event of Default is cured or the final redemption amount is paid (whichever is earlier). **Delay in security creation** In the event the Issuer's fails to execute Hypothecation Agreement and perfect security within the timelines, the Issuer shall pay additional interest of 2.00% (two point zero zero percent) over and above the Interest Rate. **Breach of financial covenants** Debenture Holder reserves the right to levy a penalty of a sum equivalent to 1.00% (One point zero zero percent) of the amount outstanding under the Debentures on the Issuer in the event of breach of any of the Financial Covenants, if such breach is not cured within 30 (thirty) days. The penalty

	shall be paid within 30 (Thirty) calendar days from the date of such breach and as per the relevant provisions contained in Transaction Documents. **Delay in execution of Debenture Trust Deed** If not already executed, the Company shall execute the Debenture Trust Deed within the timelines prescribed by SEBI. In case of a delay in execution of Debenture Trust Deed, the Company will pay penal interest of at least 2% p.a. (two percent per annum) over the Coupon Rate till the execution of Debenture Trust Deed. **Delay in listing** In accordance with the SEBI NCS Listing Regulations read together with the Listed NCDs Master Circular, the Company confirms that in the event there is any delay in listing of the Debentures beyond 3 (Three) trading days from the date of closure of the issue for the Debentures, the Company (i) will pay to the Debenture Holders, penal interest of 1% (one percent) per annum over the Interest Rate for the period of delay from the Deemed Date of Allotment until the listing of the Debentures is completed.
Tenor	24 (twenty four) months from the Deemed Date of Allotment. In the case of an Early Redemption, Tenor will be number of days between the Deemed Date of Allotment and /or mandatory redemption date
Redemption Date	August 12, 2027
Redemption Amount	Debentures shall be redeemed at par
Redemption Premium / Discount/ Early Redemption penalty	Not applicable.
Issue Price	INR 1,00,000/- (Indian Rupees One Lakh Only) per Debenture.
Discount at which security is issued and the effective yield as a result of such discount.	Not applicable
Premium/Discount at which security is redeemed and the effective yield as a result of such premium/discount.	Not applicable
Put Date	Not applicable
Put Price	Not applicable
Call Date	Not applicable
Call Price	Not applicable
Put Notification Time (Timelines by which the investor need to intimate Issuer before exercising the put)	Not applicable
Call Notification Time (Timelines by which the investor need to intimate Issuer before exercising the put)	Not applicable
Face Value	INR 1,00,000/- per debenture instrument
Minimum Application and in multiples of Debt securities thereafter	INR 1,00,00,000/- (Indian Rupees One Crore only) and in multiples of INR 1,00,000/- (Indian Rupees One Lakh only) thereafter
Issue Timing **1. Issue Opening Date** **2. Issue Closing Date** **3. Date of earliest closing of the issue, if any**	 1. August 11, 2025 2. August 11, 2025 3. August 11, 2025 4. August 12, 2025

4. Pay-in Date **5. Deemed Date of Allotment**	5. August 12, 2025
Settlement mode of the Instrument	Dematerialised form
Depository	NSDL and CDSL
Disclosure of Interest/ Dividend / redemption dates	Please refer to ANNEXURE X: ILLUSTRATION OF BOND CASH FLOWS of this Key Information Document.
Record Date	Means, date occurring 15 (fifteen) calendar days prior to any Due Date.
All covenants of the issue (including side letters, accelerated payment clause, etc.)	Side Letter: NIL Accelerated payment: Any early redemption or prepayment by Issuer is subject to applicable Law and subject to approval of the Majority Debenture Holders, please refer to 'Optional Early Redemption' and 'Mandatory Accelerated Early Redemption' set out below in this Section 8. **Covenants of the Issue**: Affirmative Covenants: Please refer to Section 10.1 (*Affirmative Covenants*) of this Key Information Document; Negative Covenants: Please refer to Section 10.2 (*Negative Covenants*) of this Key Information Document; Financial Covenants: Please refer to Section 10.3 (*Financial Covenants*) of this Key Information Document; Reporting Covenants: Please refer to Section 10.4 (*Reporting Covenants*) of this Key Information Document;
Description regarding Security (where applicable) including type of security (movable/immovable/tangible etc.), type of charge (pledge/ hypothecation/ mortgage etc.), date of creation of security/ likely date of creation of security, minimum security cover, revaluation, Replacement of security, interest to the debenture holder over and above the coupon rate as specified in the Debenture Trust Deed and disclosed in the Offer Document/ Key Information Document	The Debentures shall be secured by way of a first ranking, exclusive and continuing charge on identified receivables ("**Hypothecated Assets**") created pursuant to the Hypothecation Agreement. The Issuer undertakes: • The total charge over the Hypothecated Assets shall constitute 1.10x (one decimal one zero times) or 110% (one hundred and ten percent) of the aggregate amount of principal, Coupon/ dues outstanding and payable to the Debenture Holders to be created as per terms of the Transaction Documents. The above-mentioned Security Cover shall be maintained at all times during the tenure of the Debentures and until all such dues/claims/ outstanding is paid to the Debenture Holders to the satisfaction of the Debenture Trustee. • To create, register and perfect the security over the Hypothecated Assets by filing CHG-9 within the time period applicable as contemplated above no later than 30 (Thirty) calendar days after the Deemed Date of Allotment and create a charge by executing a duly stamped Hypothecation Agreement prior to the Deemed Date of Allotment; The Company shall also provide such information sought by the Debenture Trustee for the purpose of filing the prescribed forms and particulars with the Central Registry and Information Utility in connection with the Debentures and the Security Interest over the Hypothecated Assets. • to pay a penal interest of 2.0% (Two Percent) p.a. over the Coupon Rate in case there is any delay in the creation, registration and perfection of the security over the Hypothecated Assets beyond 30 (thirty) calendar days from the date of execution of the Hypothecation Agreement; • to provide on a quarterly basis, of specific loan receivables/ book debts to the Debenture Trustee over which the charge is created and

	subsisting by way of hypothecation in favour of the Debenture Trustee (for the benefit of the Debenture Holders) ("**Quarterly Hypothecated Asset Report**") • to add fresh loan assets to the Security Cover to ensure that the value of the Hypothecated Assets is equal to 1.10x (One decimal one zero times) or 110% (One hundred and ten percent) the aggregate amount of the aggregate amount of principal, Coupon/ dues outstanding and payable to the Debenture Holders. • to replace Hypothecated Assets that have been overdue for more than 90 (Ninety) calendar days with current receivables (i.e., 0 DPD). • The Hypothecated Assets which do not meet the eligibility criteria shall be replaced within 30 days.
Transaction Documents	Including but not limited to the following documents: 1. Debenture Trust Deed 2. General Information Dated October 13, 2024 bearing reference no. 2/2024-25/Key Information Document/PAS-4 3. Debenture Trustee Appointment Agreement; 4. Resolutions 5. Deed of Hypothecation; 6. Special Power of Attorney; 7. Such other documents required by the Debenture Trustee.
Conditions Precedent to Disbursement	(a) A certified true copy of the constitutional documents of the Company (being its Memorandum and Articles of Association and Certificate of Incorporation) shall have been submitted to the Debenture Trustee; (b) All corporate approvals from the Board of Directors and shareholders of the Company, if applicable, shall have been received for the issuance of the Debentures and the execution, delivery and performance by the Company of the Transaction Documents in accordance with the Act, the Companies (Prospectus and Allotment of Securities) Rules, 2014, the Companies (Share Capital and Debentures) Rules, 2014 and other rules prescribed; (c) Execution of the Transaction Documents in a form and manner satisfactory to the Debenture Trustee shall have taken place; (d) The Company shall have provided to the Debenture Trustee a certificate from a director/ company secretary of the Company certifying that: (i) the persons authorised to sign the Transaction Documents and any document to be delivered under or in connection therewith, on behalf of the Issuer, together with the names, titles and specimen signatures of such authorised signatories; (ii) the Company and its Directors have the necessary powers under the Memorandum and Articles of Association of the Company to borrow moneys pursuant to the issuance of the Debentures;

	(iii) the borrowing of moneys pursuant to the issuance of the Debentures and creation of Security over the Hypothecated Assets will not cause any limit binding on the Company to be exceeded; (iv) no consents and approvals are required by the Issuer from its creditors or any Governmental Authority or any other person for the issuance of the Debentures and creation of security under the Deed of Hypothecation; (v) no Material Adverse Effect has occurred in the Company, and/ or the business of the Company; (vi) absence of any Event of Default, any force majeure event and any Material Adverse Effect; (vii) all representations and warranties contained in this Key Information Document are true and correct in all material respects on and as of the Deemed Date of Allotment, before and after giving effect to the Issue and to the application of the proceeds therefrom; (viii) no investor or shareholder consent/ approval, pursuant to the articles of association of the Issuer or any shareholders' agreements or other documents/ instruments entered into by the Issuer and its shareholders and investors, is required for the Issuer to enter into or perform its obligations under the Transaction Documents; and (ix) the Company shall maintain a security cover of 110.0% of the outstanding principal amount and accrued interest throughout the Tenor the Debentures. (e) Copy of the e-Form MGT-14 filed with the ROC with respect to the board resolution or shareholders' resolution (as applicable and if required under the Act) passed for the issue of Debentures; (f) a copy of the rating letter and/ or the rating rationale issued by the Rating Agency in relation to the Debentures; (g) a copy of the consent from the Registrar to act as the Registrar and Transfer Agent for the issue of Debentures; (h) The Company shall have received consent from the Debenture Trustee to act as the Debenture Trustee for the issue of Debentures; (i) Due execution of the Depository Agreements by, inter-alia, the Depository and the Company; (j) Due execution of the Tripartite Agreement by, inter-alia, the Registrar and Transfer Agent, Depository and the Company; (k) The Company shall have submitted to the Debenture Trustee, all required documents for the purpose of satisfying its respective KYC requirements;

	(l) The Company shall have submitted to the Debenture Trustee, a copy of the in-principle approval provided by the BSE in respect of the listing of the Debentures; (m) The Company shall have submitted to the Debenture Trustee, its audited account statements for the most recent financial year. (n) The Company shall have submitted to the Debenture Trustee, evidence that the fees, costs and expenses due from the Issuer pursuant to the Transaction Documents prior to execution have been paid to the satisfaction of the Debenture Trustee; and (o) such other information, documents, certification by Issuer's authorized representatives, opinions and instruments as the Debenture Holders may reasonably request.
Conditions Subsequent to Disbursement	Company shall fulfil each of the following conditions within the stipulated timelines: i. Certified true copy of the board resolution for the allotment of the relevant Debentures, within 2 (two) Business Days of the Deemed Date of Allotment of Debentures; ii. the Company shall make the application for listing of the Debentures and obtain listing of the Debentures within the time period prescribed under the SEBI Listing Timelines Requirements; iii. the Issuer shall ensure that the Debentures are credited into the demat account(s) of the Debenture Holders within 2 (Two) Business Days from the Deemed Date of Allotment or such time as set out under Listed NCDs Master Circular as amended from time to time; iv. The Company shall immediately on receipt of funds, take on all necessary steps to, including making all applicable filings in the Registrar of Companies and obtaining all necessary approvals including filing Form PAS 3 along with requisite fee within the timelines prescribed by the Act and Rules thereunder; v. The Issuer shall have submitted a copy of filed Form CHG-9 (as per the Act) with the relevant Registrar of Companies by the Issuer within 30 (thirty) days of execution of Hypothecation Agreement, together with the certificate of registration of charge obtained in relation to the same; vi. Providing all the necessary assistance to the Debenture Trustee for filing of and registering with the Central Registry under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 for the exercise of the rights, powers and authority hereby conferred on the Debenture Trustee for effecting and perfecting the Security created or purported to be created under each Hypothecation Agreement and for

	enforcement of such Security within the timeline stipulated under applicable Law; vii. Copy of Form PAS-5 being maintained by the Issuer in accordance with the Act, where the Issuer has recorded the names of the subscribers to the relevant Debentures within 7 (Seven) Business Days of the Deemed Date of Allotment of Debentures; viii. The Issuer shall provide an end-use certificate from a statutory auditor certifying that funds have been utilized in accordance with Transaction Documents (along with the description of such utilization), within 60 (Sixty) days of the Deemed Date of Allotment; ix. As applicable to the Issuer in accordance with the applicable Law(s), relevant filings in the prescribed form to be made with an information utility registered with the Insolvency and Bankruptcy Board of India in accordance with provisions of the Insolvency Code and other regulations including the Insolvency and Bankruptcy Board of India (Information Utilities) Regulations, 2017; and x. The Issuer shall ensure compliance of such other condition and provide such other information and documents and execute such documents as are customary for a financing similar to the issuance of the Debentures or as Subscriber may reasonably request or as maybe required under the applicable Law (including without limitation, the Act and any other guidelines/ circulars issued by the SEBI and/ or RBI).
Events of Default (including manner of voting /conditions of joining Inter Creditor Agreement)	Please refer to Section 10.6 (*Events of Default*) of this Key Information Document;
Creation of recovery expense fund	Details and purpose of the recovery expense fund The Issuer shall create and maintain the Recovery Expense Fund up to the amounts prescribed under the Master Circular for Debenture Trustee, in accordance with and within the timelines prescribed in the Master Circular for Debenture Trustee. The Company shall create a Recovery Expense Fund which shall be equal to 0.01% (Zero decimal Zero One percent) of the Issue Size subject to maximum of INR 25 lakhs (Indian Rupees Twenty-Five lakhs) per issuer in the form of cash or cash equivalent(s) (including bank guarantees) maintained with the designated stock exchange. The Recovery Expense Fund shall be created to enable the Debenture Trustee to take prompt action in relation to the enforcement of the Security in accordance with the Transaction Documents. The procedure involving creation and maintenance of the recovery expense fund shall be supervised and monitored by the Debenture Trustee. The recovery expense fund may be utilized by Debenture Trustee, in the Event of Default by the Company, for taking appropriate legal action to enforce the Security/ legal proceedings in relation to the Debentures.

	The Debenture Trustee shall follow the procedure set out in the SEBI Recovery Expense Fund Circular for utilisation of the recovery expense fund and be obligated to keep proper account of all expenses, costs including but not limited to legal expenses, hosting of meetings etc., incurred out of the recovery expense fund towards enforcement of Security. On the occurrence of an Event of Default, if the Security is proposed to be enforced, the Debenture Trustee shall follow the procedure set out in the Master Circular for Debenture Trustee for utilisation of the Recovery Expense Fund.
Conditions for breach of covenants (as specified in Debenture Trust Deed)	Refer to Section 10 (*Key Terms of the Issue*) of this Disclosure Document
Provisions related to Cross Default Clause	Please refer to Section 10.6 (*Role and Responsibilities of Debenture Trustee*) of this Key Information Document;
Role and Responsibilities of Debenture Trustee	Refer to Section 10.5 (*Key Terms of the Issue*) of this Disclosure Document
Risk factors pertaining to the issue	Refer to Section 4 (*Risk Factors)* of the Key Information Document
Governing Law and Jurisdiction	The Transaction Documents shall be governed by and will be construed in accordance with the Indian laws and any disputes arising there from shall be subject to the jurisdiction of appropriate courts and tribunals at Chennai.
Delay in Listing	In case of delay in listing of securities issued on privately placement basis beyond the timelines specified above, the issuer shall pay penal interest of 1% p.a. over the coupon/ dividend rate for the period of delay to the investor (i.e. from the date of allotment to the date of listing).
Optional Early Redemption	As per applicable Law, the Issuer will not have the option to prepay the debentures within 12 (twelve) months from the Deemed Date of Allotment ("**Lock-in Period**"). However, pursuant to the expiry of the Lock-in Period, the Issuer may, on any date other than the Final Redemption Date, exercise the early redemption of the Debentures by providing 15 (fifteen) days prior notice to the Debenture Trustee and upon receipt of consent of Majority Debenture Holders.
Mandatory / Accelerated Early Redemption Event	means when the rating of Debentures is downgraded by two notches or more;
Mandatory / Accelerated Early Redemption	On occurrence of Mandatory / Accelerated Early Redemption Event, Debenture Trustee immediately upon receiving instructions from the Debenture Holders, shall provide a notice to the Issuer for making early redemption of the Debentures ("**Mandatory / Accelerated Early Redemption Notice**"). Issuer shall make payment of all the amounts outstanding under the Debentures in full together with accrued interest, and all other amounts accrued thereto without any premature redemption penalty within 15 (Fifteen) calendar days of the Mandatory / Accelerated Early Redemption Notice. Issuer must comply with such other conditions as may be prescribed by the Debenture Trustee/ Debenture Holder. Issuer shall comply with such conditions as maybe required under regulatory framework from time to time.
Eligibility Criteria	i. The hypothecated Loans must have been originated while complying with all the extant 'know your customer' norms specified by the RBI; ii. The Loans constituting the Hypothecated Assets shall be unencumbered and no security interest of any kind shall exist over them except in accordance with the Transaction Documents;

	iii. All applicable "know your customer" requirements prescribed by the RBI have been complied with; iv. The receivables are existing at the time of selection and have not been terminated or pre- paid or not under any moratorium; v. Each Loan shall be "standard" and receivables with overdue for more than 90 days will be replaced with current receivables; vi. all Loans hypothecated under the Hypothecation Agreement comply with RBI norms and guidelines; vii. Loans originated from the issue proceeds should be originated by the Issuer and not loans purchased from a third party; viii. No Loan forming part of Security Cover should be restructured or rescheduled; and ix. No Loan shall be belonging to Off-Balance Sheet Portfolio.
Cure Period	Cure Period for Affirmative Covenants means 30 (Thirty) days from the date of such breach. Cure Period for Financial Covenants means 30 (Thirty) days from the date of such breach. Cure Period for Reporting Covenants means 30 (Thirty) days from the date of such breach.
Buyback	Issuer can buy back Debentures with the approval of the Majority Debenture Holders subject to applicable Law and as per the Transaction documents.

Notes:

a. *If there is any change in coupon rate pursuant to any event including lapse of certain time period or downgrade in rating, then such new coupon rate and the events which lead to such change should be disclosed.*

b. *The list of documents which have been executed in connection with the issue and subscription of debt securities shall be annexed.*

c. *The issuer shall provide granular disclosures in their issue document, with regards to the "Object of the Issue" including the percentage of the issue proceeds earmarked for each of the "object of the issue".*

The Issue proceeds will be utilized only for general corporate purposes of the Company or for utilization in ordinary course of business, provided however that the Company shall be entitled to temporarily invest the funds raised by the Issue in liquid mutual funds and deposits held with scheduled commercial banks until the utilization of the funds raised for the intended Purpose.

d. *While the debt securities are secured to the tune of 110% of the principal and interest amount or as per the terms of offer document/ General Information Document Dated* October 13, 2024 bearing reference no. 2/2024-25*/ this Key Information Document, in favour of Debenture Trustee, it is the duty of the Debenture Trustee to monitor that the security is maintained.*

e. *Debt securities shall be considered as secured only if the charged asset is registered with Sub-registrar and Registrar of Companies or CERSAI or Depository etc., as applicable, or is independently verifiable by the debenture trustee.*

f. *Before making the application for listing of debt securities, the Issuer shall create charge as specified in the Debenture Trust Deed / Key Information Document, in favour of the debenture trustee and also execute debenture trust deed (DTD) with the Debenture trustee. The Stock Exchange(s) shall list the debt securities only upon receipt of a due diligence certificate as per format specified in NCS Listing Regulations from*

debenture trustee confirming creation of charge and execution of the Debenture Trust Deed. The charge created by Issuer shall be registered with Sub-registrar, Registrar of Companies, CERSAI, Depository etc., as applicable, within 30 days of creation of such charge. In case the charge is not registered anywhere or is not independently verifiable, then the same shall be considered a breach of covenants/ terms of the issue by the Issuer.

g. The Issuer reserves the right to make multiple issuances under the same ISIN. Any such issue can be made either by way of creation of a fresh ISIN or by way of issuance under an existing ISIN at premium/par/discount as the case may be.