

Term Sheet of IRFC's Secured, Taxable, Redeemable, Non-Convertible, Non-Cumulative Railway Bonds in the nature of promissory notes – 76 “B” Series

Name of the Tranche	76 th “B” Series Bonds
Instrument	Secured, Taxable, Redeemable, Non-convertible, Non-cumulative Railway Bonds in the nature of promissory notes
Face Value	Rs. 10,00,000 per Bond
Issue Price	Rs. 10,00,000 per Bond
Payment of interest	15 th April & 15 th October every year and first interest payment on 15 th October 2011 and the last interest payment on due date of redemption
Tenor	20 years
Coupon rate	9.47 % p.a. payable semi-annually
Put / call option	None
Rating	“AAA/Stable” by CRISIL, “CARE AAA” by CARE and “LAAA” by ICRA
Security	Pari-passu first charge over the rolling stock assets of the Company
Issue Size	Rs. 995.00 crores
Form of issuance	Dematerialised
Listing	Listed on the Wholesale Debt Market segment (WDM) of the National Stock Exchange (NSE).
Collecting Banker	Corporation Bank
Trustees	Indian Bank
Registrar and Transfer Agent	Karvy Computershare Pvt. Ltd.
Deemed Date of Allotment	May 10 th 2011
Date of Maturity / Redemption	May 10 th 2031

Issue Schedule

Issue Opening	May 10 th 2011
Issue Closing	May 10 th 2011
Pay – in - Date	May 10 th 2011