



DISCLOSURE DOCUMENT

PRIVATE & CONFIDENTIAL- FOR ADDRESSEE ONLY

THIS INFORMATION MEMORANDUM IS NEITHER A PROSPECTUS NOR A STATEMENT IN LIEU OF PROSPECTUS. THIS DISCLOSURE DOCUMENT IS PREPARED IN CONFORMITY WITH SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE AND LISTING OF DEBT SECURITIES) REGULATIONS, 2008 ISSUED VIDE CIRCULAR NO. LAD-NRO/GN/2008/13/127878 DATED JUNE 06, 2008 AS AMENDED FROM TIME TO TIME AND SECTION 42 OF COMPANIES ACT, 2013 READ WITH COMPANIES (PROSPECTUS AND ALLOTMENT OF SECURITIES) RULES, 2014.

IT IS NOT INTENDED TO BE CIRCULATED TO MORE THAN 200 (TWO HUNDRED) INVESTORS IN ANY FINANCIAL YEAR, AS ELIGIBLE UNDER THE LAWS OF INDIA TO INVEST IN THESE BONDS ("ELEGIBLE INVESTORS"). MULTIPLE COPIES HEREOF GIVEN TO THE SAME ENTITY SHALL BE DEEMED TO BE GIVEN TO THE SAME PERSON AND SHALL BE TREATED AS SUCH. IT DOES NOT CONSTITUTE AND SHALL NOT CONSTITUTE AND SHALL NOT BE DEEMED TO CONSTITUTE AN OFFER OR AN INVITATION TO SUBSCRIBE TO THE DEBENTURES ISSUED TO THE PUBLIC IN GENERAL APART FROM THIS INFORMATION MEMORANDUM, NO OFFER DOCUMENT OR PROSPECTUS HAS BEEN PREPARED IN CONNECTION WITH THE OFFERING OF THIS ISSUE OR IN RELATION TO THE COMPANY NOR IS SUCH A PROSPECTUS REQUIRED TO BE REGISTERED UNDER THE APPLICABLE LAWS, ACCORDINGLY, THIS INFORMATION MEMORANDUM HAS NEITHER BEEN DELIVERED FOR REGISTRATION NOR IT IS INTENDED TO BE REGISTERED.



MEGHALAYA ENERGY CORPORATION LIMITED

(A Government Company wholly owned by the Government of Meghalaya)

CIN:U40101ML2009SGC008374

Registered Office: LumJingshai, Short Round Road, Shillong, Pin - 793001, Meghalaya

Telephone No: (0364) 259107, **Fax No:** (0364) 2590355

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INFORMATION MEMORANDUM FOR PRIVATE PLACEMENT OF SECURED, RATED, REDEEMABLE, Non convertible, TAXABLE BONDS WITH UNCONDITIONAL & IRRECOVERABLE GOVERNMENT OF MEGHALAYA GUARANTEE FOR TIMELY REPAYMENT OF INTEREST AND PRINCIPAL AND WILL REMAIN IN FORCE TILL

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THE MATURITY, AS A PRINCIPAL DEBTOR AND NOT MERELY AS A SURETY OF INR. 10,00,000/- (RUPEES TEN LACS) EACH FOR CASH, AT PAR, OF INR. 50 CRORES PLUS GREEN SHOE OPTION TO RETAIN OVERSUBSCRIPTION OF UPTO INR. 50 CRORES, i.e. FOR AN AGGREGATE ISSUE SIZE OF INR. 100 CRORES, MEGHALAYA ENERGY CORPORATION LIMITED ("MeECL"/ "THE ISSUER") COMPRISED 11.45% P.A. (PAYABLE QUARTERLY) YIELD WITH TENURE OF 10 YEARS REDEEMABLE IN ONE BULLET REPAYMENT.

GENERAL RISK

INVESTMENT IN DEBT INSTRUMENTS INVOLVES A DEGREE OF RISK AND INVESTORS SHOULD INVEST ANY FUNDS IN THE ISSUE ONLY AFTER READING THE RISK FACTORS IN THE DISCLOSURE DOCUMENT CAREFULLY INCLUDING THE RISK INVOLVED. THE SECURITIES HAVE NOT BEEN RECOMMENDED OR APPROVED BY SECURITIES AND EXCHANGE BOARD OF INDIA (SEBI) NOR DOES SEBI GUARANTEE THE ACCURACY OR ADEQUACY OF THIS DOCUMENT.

ISSUER'S ABSOLUTE RESPONSIBILITY

THE ISSUER, HAVING MADE ALL REASONABLE INQUIRIES, ACCEPTS RESPONSIBILITY FOR AND CONFIRMS THAT THIS OFFER DOCUMENT CONTAINS ALL INFORMATION WITH REGARD TO THE ISSUER AND THE ISSUE, WHICH IS MATERIAL IN THE CONTEXT OF THE ISSUE, THAT THE INFORMATION CONTAINED IN THE DISCLOSURE DOCUMENT IS TRUE AND CORRECT IN ALL MATERIAL ASPECTS AND IS NOT MISLEADING IN ANY MATERIAL RESPECT, THAT THE OPINIONS AND INTENTIONS EXPRESSED HEREIN ARE HONESTLY HELD AND THAT THERE ARE NO OTHER FACTS, THE OMISSION OF WHICH MAKE THIS DOCUMENT AS A WHOLE OR ANY OF SUCH INFORMATION OR THE EXPRESSION OF ANY SUCH OPINIONS OR INTENTIONS MISLEADING IN ANY MATERIAL RESPECT.

TRUSTEE FOR THE BONDHOLDERS



IDBI Trusteeship Services Ltd

Name: IDBI Trusteeship Services Limited

Address: Asian Building, Ground Floor, 17, R. Kamani Margh, Ballard Estate, Mumbai-400001

Phone: +91 2240807000

Email: itsl@idbitrustee.com; response@idbitrustee.com

REGISTRAR TO THE ISSUE



Name: Datamatics Business Solution Limited

Address: Plot No. B-5, Part B Cross Lane, MIDC, Andheri East, Mumbai-400093

Phone: +91 22 66712001

Email: info@datamaticsbpm.com



LISTING

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The Bonds are proposed to be listed on Wholesale Debt Market ("WDM") segment of

ISSUE SCHEDULE

ISSUE OPEN DATE	20th January, 2020
ISSUE CLOSING DATE	13th February, 2020
DEEMED DATE OF ALLOTMENT	14th February, 2020

In consultation with Arrangers, the Issuer reserve the Right to pre-pone the issue earlier from the aforesaid date or postpone the issue at its sole and absolute discretion without giving any reason or prior notice. In the event of any change in the above issue program, the issuer will intimate the investor about the revised issue program.

BOMBAY STOCKEXCHANGE LIMITED("BSE")

SOLE ARRANGER TO THE ISSUE



Tipsons Consultancy Services Private Limited

Sheraton House, Opp. Ketav Petrol Pump
Polytechnic Road, Ambawadi, Ahmedabad - 380015
Tel: (079) 66828120; Mobile Number: 9099933611, Fax: (079) 6682 8001
Email: sandeep.bhansali@tipsons.com

B2

Chief Financial Officer
Maharaja Energy Corporation Limited
Surat



Table of Contents

Section	Clause	Particular	Page No.
	I.	DISCLAIMERS	5
	II.	DEFINITIONS/ABBREVIATIONS	9
	III.	LIST OF DOCUMENTS TO BE FIELD WITH THE STOCK EXCHANGE	11
	IV.	LIST OF DOCUMENTS TO BE FIELD WITH TO THE DEBENTURE TRUSTEE	11
PART- A	ISSUER INFORMATION		12
	I.	NAME AND ADDRESS	12
	II.	BRIEF SUMMARY OF BUSINESS/ACTIVITIES OF ISSUER AND ITS LINE OF BUSINESS	14
	III.	BRIEF HISTORY OF ISSUER SINCE INCORPORATION GIVING DETAILS OF ITS FOLLOWING ACTIVITIES	18
	IV.	DETAILS OF THE SHAREHOLDING OF THE COMPANY AS ON THE LATEST QUARTER END:-	19
	V.	FOLLOWING DETAILS REGARDING THE DIRECTORS OF THE COMPANY	20
	VI.	FOLLOWING DETAILS REGARDING THE AUDITORS OF THE COMPANY	21
	VII.	DETAILS OF BORROWINGS OF THE COMPANY, AS ON THE LATEST QUARTER END	22
	VIII.	DETAILS OF PROMOTERS OF THE COMPANY	25
	IX.	ABRIDGED VERSION OF AUDITED STANDALONE FINANCIAL INFORMATION (LIKE PROFIT & LOSS STATEMENT, BALANCE SHEET AND CASH FLOW STATEMENT) FOR AT LEAST LAST THREE YEARS AND AUDITOR QUALIFICATIONS, IF ANY. *	25
	X.	ABRIDGED VERSION OF LATEST AUDITED / LIMITED REVIEW HALF YEARLY STANDALONE FINANCIAL INFORMATION (LIKE PROFIT & LOSS STATEMENT, AND BALANCE SHEET) AND AUDITORS QUALIFICATIONS, IF ANY. *	26
	XI.	ANY MATERIAL EVENT/ DEVELOPMENT OR CHANGE HAVING IMPLICATIONS ON THE FINANCIALS/CREDIT QUALITY (E.G. ANY MATERIAL REGULATORY PROCEEDINGS AGAINST THE ISSUER/PROMOTERS, TAX LITIGATIONS RESULTING IN MATERIAL LIABILITIES,	26



DISCLOSURE DOCUMENT

		CORPORATE RESTRUCTURING EVENT ETC) AT THE TIME OF ISSUE WHICH MAY AFFECT THE ISSUE OR THE INVESTOR'S DECISION TO INVEST / CONTINUE TO INVEST IN THE DEBT SECURITIES.	
	XII.	THE NAMES OF THE DEBENTURE TRUSTEE(S) SHALL BE MENTIONED WITH STATEMENT TO THE EFFECT THAT DEBENTURE TRUSTEE(S) HAS GIVEN HIS CONSENT TO THE ISSUER FOR HIS APPOINTMENT UNDER REGULATION 4 (4) AND IN ALL THE SUBSEQUENT PERIODICAL COMMUNICATIONS SENT TO THE HOLDERS OF DEBT SECURITIES.	26
	XIII.	THE DETAILED RATING RATIONALE (S) ADOPTED (NOT OLDER THAN ONE YEAR ON THE DATE OF OPENING OF THE ISSUE)/ CREDIT RATING LETTER ISSUED (NOT OLDER THAN ONE MONTH ON THE DATE OF OPENING OF THE ISSUE) BY THE RATING AGENCIES SHALL BE DISCLOSED.	26
	XIV.	IF THE SECURITY IS BACKED BY A GUARANTEE OR LETTER OF COMFORT OR ANY OTHER DOCUMENT / LETTER WITH SIMILAR INTENT, A COPY OF THE SAME SHALL BE DISCLOSED. IN CASE SUCH DOCUMENT DOES NOT CONTAIN DETAILED PAYMENT STRUCTURE(PROCEDURE OF INVOCATION OF GUARANTEE AND RECEIPT OF PAYMENT BY THE INVESTOR ALONG WITH TIMELINES), THE SAME SHALL BE DISCLOSED IN THE OFFER DOCUMENT.	27
	XV.	COPY OF CONSENT LETTER FROM THE DEBENTURE TRUSTEE SHALL BE DISCLOSED.	29
	XVI.	NAMES OF ALL THE RECOGNISED STOCK EXCHANGES WHERE THE DEBT SECURITIES ARE PROPOSED TO BE LISTED CLEARLY INDICATING THE DESIGNATED STOCK EXCHANGE.	29
	XVII.	OTHER DETAILS	29
PART-B	ISSUE DETAILS		
	I.	TERM SHEET	34
	II.	TERMS OF OFFER	41
PART-C	DISCLOSURES PERTAINING TO WILFULL DEFAULT		52
PART-D	ANNEXURES		52

**DISCLOSURE DOCUMENT**

1	FINANCIALS OF LAST 3 AUDITED FINANCIAL YEARS	
2	COMPANY RESOLUTION	
3	CONSENT LETTER FROM TRUSTEE	
4	CONSENT LETTER FROM RTA	
5	RATING RATIONALE FROMM/s. BRICKWORK RATINGS INDIA PVT. LTD.	
6	CASH FLOW SCHEDULE	
7	GUARANTEE LETTER	
8	BSE IN PRINCIPAL APPROVALLETTER	
9	List of Bondholders	

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Chief Financial Officer
Meghalaya Energy Corporation Limited
Shillong



I. DISCLAIMERS

1. DISCLAIMER OF THE ISSUER

This Disclosure Document is neither a Prospectus nor a Statement in Lieu of Prospectus. This Disclosure Document is prepared in conformity with Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 issued vide circular No. LAD-NRO/GN/2008/13/127878 dated June 06, 2008 as amended from time to time. This Disclosure Document does not constitute an offer to public in general to subscribe for or otherwise acquire the Bonds to be issued by Meghalaya Energy Corporation Limited ("MeECL" or the "Issuer" or the "Company"). This Disclosure Document is for the exclusive use of the addressee and it should not be circulated or distributed to third party(ies). It is not and shall not be deemed to constitute an offer or an invitation to the public in general to subscribe to the Bonds issued by the Issuer. This bond issue is made strictly on private placement basis. Apart from this Disclosure Document, no offer document or prospectus has been prepared in connection with the offering of this bond issue or in relation to the issuer.

This Disclosure Document does not intend to form the basis of evaluation for the prospective subscribers to whom it is addressed and who are willing and eligible to subscribe to the bonds issued by MeECL. This Disclosure Document has been prepared to give general information regarding MeECL to parties proposing to invest in this issue of Bonds and it does not purport to contain all the information that any such party may require. MeECL believes that the information contained in this Disclosure Document is true and correct as of the date hereof. MeECL does not undertake to update this Disclosure Document to reflect subsequent events and thus prospective subscribers must confirm about the accuracy and relevancy of any information contained herein with MeECL. However, MeECL reserves its right for providing the information at its absolute discretion. MeECL accepts no responsibility for statements made in any advertisement or any other material and anyone placing reliance on any other source of information would be doing so at his own risk and responsibility.

Prospective subscribers must make their own independent evaluation and judgment before making the investment and are believed to be experienced in investing in debt markets and are able to bear the economic risk of investing in Bonds. It is the responsibility of the prospective subscriber to have obtained all consents, approvals or authorizations required by them to make an offer to subscribe for, and purchase the Bonds. It is the responsibility of the prospective subscriber to verify if they have necessary power and competence to apply for the Bonds under the relevant laws and regulations in force. Prospective subscribers should conduct their own investigation, due diligence and analysis before applying for the Bonds. Nothing in this Disclosure Document should be construed as advice or recommendation by the Issuer or by the Arrangers to the Issue to subscribers to the Bonds. The prospective subscribers also acknowledge that the Arrangers to the Issue do not owe the subscribers any duty of care in respect of this private placement offer to subscribe for the bonds. Prospective subscribers should also consult their own advisors on the implications of application, allotment, sale, holding, ownership and redemption of these Bonds and matters incidental thereto. This Disclosure Document is not intended for distribution. It is meant for the consideration of the person to whom it is addressed and should not be reproduced by the recipient.



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The securities mentioned herein are being issued on private placement basis and this offer does not constitute a public offer/invitation. A Disclosure Document shall be accompanied by an application form serially numbered and addressed specifically to the person to whom the offer is made and shall be sent to him, either in writing or in electronic mode, within thirty days of recording the names of such persons.

The Issuer reserves the right to withdraw the private placement of the bond issue prior to the issue closing date(s) in the event of any unforeseen development adversely including any change in applicable law. In such an event, the Issuer will refund the application money, if already received, along with interest (Coupon rate) payable on such application money, if any affecting the economic and regulatory environment or any other force majeure condition.

2. DISCLAIMER OF THE SECURITIES & EXCHANGE BOARD OF INDIA

This Disclosure Document has not been filed with Securities & Exchange Board of India ("SEBI"). The Bonds have not been recommended or approved by SEBI nor does SEBI guarantee the accuracy or adequacy of this Disclosure Document. It is to be distinctly understood that this Disclosure Document should not, in any way, be deemed or construed that the same has been cleared or vetted by SEBI. SEBI does not take any responsibility either for the financial soundness of any scheme or the project for which the Issue is proposed to be made, or for the correctness of the statements made or opinions expressed in this Disclosure Document. The Issue of Bonds being made on private placement basis, filing of this Disclosure Document is not required with SEBI. However SEBI reserves the right to take up at any point of time, with the Issuer, any irregularities or lapses in this Disclosure Document.

3. DISCLAIMER OF THE ARRANGERS TO THE ISSUE

It is advised that the Issuer has exercised self-due-diligence to ensure complete compliance of prescribed disclosure norms in this Disclosure Document. The role of the Arranger in the assignment is confined to marketing and placement of the bonds on the basis of this Disclosure Document as prepared by the Issuer. The Arranger have neither scrutinized/ vetted nor have they done any due-diligence for verification of the contents of this Disclosure Document. The Arranger shall and is authorised by the Issuer to, use this document for the purpose of soliciting subscription from qualified institutional investors in the bonds to be issued by the Issuer on private placement basis. It is to be distinctly understood that the aforesaid use of this document by the Lead Arrangers should not in any way be deemed or construed that the document has been prepared, cleared, approved or vetted by the Lead Arrangers; nor do they in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this document; nor do they take responsibility for the financial or other soundness of this Issuer, its promoters, its management or any scheme or project of the Issuer. The Arranger or any of its directors, employees, affiliates or representatives do not accept any responsibility and/or liability for any loss or damage arising of whatever nature and extent in connection with the use of any of the information contained in this document. The Sole Arranger: (a) has no obligations of any kind to any potential investor under or in connection with any Transaction Document; (b) is not acting as trustee or fiduciary for the potential investor; and (c) is under no obligation to conduct any "know your customer" or

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other procedures in relation to any person on behalf of any potential investor.

Neither the Sole Arranger nor any of their respective directors, employees, officers or agents shall be liable for any direct, indirect or consequential loss or damage suffered by any person as a result of relying on any statement in or omission from this Disclosure Document or in any other information or communications made in connection with the Debentures.

4. DISCLAIMER OF THE STOCK EXCHANGE

As required, a copy of this Disclosure Document has been submitted to BSE Limited (hereinafter-referred to as "BSE") for hosting the same on its website. It is to be distinctly understood that such submission of the Disclosure Document with BSE/ NSE or hosting the same on its website should not in anyway be deemed or construed that the Disclosure Document has been cleared or approved by BSE/ NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this Disclosure Document; nor does it warrant that this Issuer's securities will be listed or continue to be listed on the Exchange; nor does it take responsibility for the financial or other soundness of this Issuer, its promoters, its management or any scheme or project of the Issuer. Every person who desires to apply for or otherwise acquire any securities of this Issuer may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription/ acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever.

5. DISCLAIMER IN RESPECT OF JURISDICTION

The private placement of Bonds is made in India to Companies, Corporate Bodies, Trusts registered under the Indian Trusts Act, 1882, Societies registered under the Societies Registration Act, 1860 or any other applicable laws, provided that such Trust/ Society is authorized under constitution/ rules/ byelaws to hold bonds in the Issuer, Indian Mutual Funds registered with SEBI, Indian Financial Institutions, Insurance Companies, Commercial Banks including Regional Rural Banks and Cooperative Banks, Provident, Pension, Gratuity, Superannuation Funds as defined under Indian laws. The Disclosure Document does not, however, constitute an offer to sell or an invitation to subscribe to securities offered hereby in any other jurisdiction to any person to whom it is unlawful to make an offer or invitation in such jurisdiction. Any person into whose possession this Disclosure Document comes is required to inform him about and to observe any such restrictions. Any disputes arising out of this issue will be subject to the non-exclusive jurisdiction of civil courts in Shillong, Meghalaya and the respective High Court. All information considered adequate and relevant about the Issuer has been made available in this Disclosure Document for the use and perusal of the potential investors and no selective or additional information would be available for a section of investors in any manner whatsoever.

6. DISCLAIMER BY DEBENTURE TRUSTEE

The debenture trustee is not a guarantor and will not be responsible for any non payment of interest and redemption and/or any loss or claim.



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Definitions/Abbreviations

AY	Assessment Year
Allotment/Allot/Allotted	The issue and allotment of the Bonds to the successful Applicant(s) in the Issue
Allottee	A successful Applicant to whom the Bonds are allotted pursuant to the Issue, either in full or in part
Applicant/Investor	A person who makes an offer to subscribe the Bonds pursuant to the terms of this Disclosure Document and the Application Form
Application Form	The form in terms of which the Applicant shall make an offer to subscribe to the Bonds and which will be considered as the application for allotment of Bonds in the Issue
Beneficial Owner(s)	Bondholder(s) holding Bond(s) in dematerialized form (Beneficial Owner of the Bond(s) as defined in clause (a) of sub-section of Section 2 of the Depositories Act, 1996)
Bondholder(s)	Any person holding Bonds and whose name appears on the beneficial owners list provided by the Depositories
Bonds/Debentures	Secured, Rated, Redeemable, Non- Convertible Taxable Bonds with unconditional and irrevocable Government of Meghalaya guarantee of INR. 10,00,000/- each aggregating INR. 50 CRORES PLUS GREEN SHOE OPTION TO RETAIN OVERSUBSCRIPTION OF UPTO INR. 50 CRORES, i.e. FOR AN AGGREGATE ISSUE SIZE OF INR. 100 CRORES offered through Private Placement route under the terms of this Information Memorandum
BSE/ NSE/ Designated Stock Exchange	BSE Limited / National Stock Exchange of India Limited being the stock exchange in which Bonds of the Issuer are proposed to be listed
CAG	Comptroller and Auditor General of India
CDSL	Central Depository Services (India) Limited
Companies Act	Companies Act 1956, as superseded and substituted by notified provisions of the Companies Act 2013
Companies Act 1956	Companies Act, 1956 to the extent applicable as of the date of this Disclosure Document
Companies Act, 2013	Companies Act, 2013, to the extent notified by the MCA and in force as of the date of this Disclosure Document
Depositories Act	The Depositories Act, 1996, as amended from time to time



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Depository	A Depository registered with SEBI under the SEBI (Depositories and Participant) Regulations, 1996, as amended from time to time
Depository Participant	A Depository participant as defined under Depositories Act
DP	Depository Participant
DRR	Bond/ Debenture Redemption Reserve
FII/ FPIs	Foreign Institutional Investors / Foreign Portfolio Investors
Financial Year/ FY	Period of twelve months ending March 31, of that particular year
FIs	Financial Institutions
GIR	General Index Registration Number
GOI/ GOM	Government of India/ Government of Meghalaya
I.T. Act	The Income Tax Act, 1961, as amended from time to time
Issuer/ MeECL Company	Meghalaya Energy Corporation Limited, a wholly owned Subsidiary of State of Meghalaya. Incorporated on 14 th September, 2014 having Registered Office at LumJingshai, Short Round Road, Shillong, Meghalaya-793001
MF	Mutual Fund
NECS	National Electronic Clearing Service
NEFT	National Electronic Funds Transfer
NSDL	National Securities Depository Limited
PAN	Permanent Account Number
RBI	Reserve Bank of India
Record Date	Reference date for payment of interest/ repayment of principal
Registrar	Registrar to the Issue, in this case being Datamatics business Solutions Limited
INR./ INR	Indian National Rupee
RTGS	Real Time Gross Settlement
SEBI	The Securities and Exchange Board of India, constituted under the SEBI Act, 1992
SEBI Act	Securities and Exchange Board of India Act, 1992, as amended from time to time.

**DISCLOSURE DOCUMENT**

SEBI Debt Regulations	Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 issued vide circular no. LAD-RO/GN/2008/13/127878 dated June 06, 2008, as amended from time to time
Sole Arranger	Tipsons Consultancy Services Private Limited
TDS	Tax Deducted at Source under provisions of the I.T. Act
The Act	Indian Electricity Act, 1948 (Rule 1956) and Now governed by the Electricity Act, 2003
Trustees	Trustees for the Bondholders in this case are IDBI Trusteeship Services Limited.
Credit Rating Agency	Brickwork Ratings India Pvt. Ltd.

LIST OF DOCUMENTS TO BE FILED WITH THE STOCK EXCHANGE

1. Memorandum and Articles of Association and necessary resolution(s) for the allotment of the debt securities;
2. Copy of last three years audited Annual Reports;
3. Statement containing particulars of, dates of, and parties to all material contracts and agreements;
4. Copy of the Board / Committee Resolution authorizing the borrowing and list of authorized signatories
5. An undertaking from the issuer stating that the necessary documents for the creation of the charge, where applicable, including the Trust Deed would be executed within the time frame prescribed in the relevant regulations/act/rules etc. and the same would be uploaded on the website of the Designated Stock exchange, where the debt securities have been listed, within five working days of execution of the same.
6. Any other particulars or documents that the recognized stock exchange may call for as it deems fit.
7. An undertaking that permission / consent from the prior creditor for a second or *pari-passu* charge being created, where applicable, in favor of the trustees to the proposed issue has been obtained.



DISCLOSURE DOCUMENT

LIST OF DOCUMENTS TO BE FIELD WITH TO THE DEBENTURE TRUSTEE

1. Memorandum and Articles of Association and necessary resolution(s) for the allotment of the debt securities;
2. Copy of last three years' audited Annual Reports;
3. Statement containing particulars of, dates of, and parties to all material contracts and agreements;
4. Latest Audited / Limited Review Half Yearly Standalone Financial Information (Profit & Loss statement, Balance Sheet and Cash Flow statement) and auditor qualifications , if any.
5. An undertaking to the effect that the Issuer would, till the redemption of the debt securities, submit the details mentioned in point (4) above to the Trustee within the timelines as mentioned in Simplified Listing Agreement issued by SEBI vide circular No.SEBI/IMD/BOND/1/2009/11/05 dated May 11, 2009 as amended from time to time, for furnishing / publishing its half yearly/ annual result. Further, the Issuer shall within 180 days from the end of the financial year, submit a copy of the latest annual report to the Trustee and the Trustee shall be obliged to share the details submitted under this clause with all 'Qualified Institutional Buyers' (QIBs) and other existing debenture-holders within two working days of their specific request

PART A - ISSUER INFORMATION**I. NAME & ADDRESS**

Name of the Issuer : Meghalaya Energy Corporation Limited
Registered : Lumjingshai, Short Round Road, Shillong
Meghalaya-793001
Corporate Office : Same As Above
Tel. : 0364-2591074
Fax : 0364-2590355
Email : companysecretarymeecl@gmail.com
Website : www.meecl.nic.in

Compliance Officer* for : Mr. B. P. Singh,
the Issue Designation: Chief Financial Officer
Lumjingshai, Short Round Road,
ShillongMeghalaya- 793001
Tel:0364-2590194; Fax:0364-2590344
E-mail:meecl_cao@yahoo.co.in

* The investors can contact the Compliance Officer in case of any pre-issue/ post-issue related problems such as non-credit of letter(s) of allotment/ bond certificate(s) in the demat account etc.

Sole Arranger to the issue : M/s Tipsons Consultancy Services Private limited



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401, Sheraton House, Opp. Ketav Petrol Pump
Polytechnic Road, Ambawadi, Ahmedabad - 380015
Tel: (079) 66828120 Mobile No. 9099933611
Fax: (079) 6682 8001-

Trustees of the Issue : IDBI Trusteeship Services Limited
Asian Building, Ground Floor, 17, R. Kamani Margh
Ballard Estate, Mumbai-400001
Tel: +91 22 40807000
E-mail: itsl@idbitrustee.com;
response@idbitrustee.com

Registrar of the Issue: Datamatics Business Solution Limited
Plot No. B-5, Part B Cross Lane, MIDC, Andheri East
Mumbai-400093
Tel: +91 22 66712001
Email: info@datamaticsbpm.com

Credit Rating Agencies: Brickwork Ratings India Pvt. Ltd
Add: 3rd Floor, Raj Alkaa, Kalena Agrahara
Bannerghatta Road, Bengaluru - 560076
Phone: +91 80 40409940 Fax: +91 80 40409941
Email Id: info@brickworkratings.com

Auditors of the Issuer: Amit Hemraj Jain & Associates
Chartered Accountants
G.R. Kalita Commercial Complex
Ulubari, G.S. Road, Guwahati -781007
Phone: 98640-23853
Email: jainamit26aug@gmail.com

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Chief Financial Officer
Sri Lanka Energy Corporation Limited
Sri Lanka

**II. BRIEF SUMMARY OF BUSINESS/ACTIVITIES OF ISSUER AND ITS LINE OF BUSINESS****I. OVERVIEW**

The Meghalaya Energy Corporation Ltd. (MeECL) is a Government Company within the meaning of section 45 of the Companies Act, 2013, wholly owned by the Government of Meghalaya, incorporated under the Companies Act, 2013 in the year 2009 and inherited its business from the erstwhile Meghalaya State Electricity Board (MeSEB) in the year 2010. It has wholly owned three subsidiary Companies namely, Meghalaya Power Generation Corporation Ltd. (MePGCL), Meghalaya Power Transmission Corporation Ltd. (MePTCL) and Meghalaya Power Distribution Corporation Ltd. (MePDCL) responsible for Generation, Transmission and Distribution of Electricity respectively throughout the State as State Utilities. The MeECL has an issuer rating of A Minus (SO) assigned by M/s Brickwork Ratings India Private Ltd. on 26th April, 2018 and it is still effective.

II. CORPORATE STRUCTURE

The erstwhile Meghalaya State Electricity Board (MeSEB) was formed in the year 1975 after the formation of new State of Meghalaya from undivided State of Assam. The first Hydro Electric project in Meghalaya had started its operation in the year 1921, thereafter different Hydro Electric projects are being constructed throughout the State of Meghalaya utilising the natural water resources, efficient and experienced engineering wing and beautiful working environment of the State.

The following are the projects operated and maintained by the MePGCL:

NAME OF THE PROJECT	TYPE OF DEVELOPMENT	CAPACITY (MW)	DATE OF COMMISSIONING	DESIGN ENERGY (MU)	GENERATION IN 2017-18 (MU)	GENERATION IN 2018-19 UPTO DEC, 2019 (MU)
SONAPANI MHP	RUN-OF THE RIVER	1 X 1.5	1921/2009	5	7.44	5.80
UMTRU, DEHAL, BYRNIHAT	RUN-OF THE RIVER	4 X 2.8	1957	39	0.0 (Under Shut Down)	0.0 (Under Shut Down)
UMIAM STAGE-I, SUMER	STORAGE	4 X 9	1965	116	128.61	68.49 (Rain Constraint)
UMIAM STAGE-II, UM-SUMER	POWER CHANNEL (PONDAGE)	2 X 10	1970	46	63.92	34.62 (Rain Constraint)
UMIAM-UMTRU STAGE-III, KYRDEMKULA I	PONDAGE	2 X 30	1979	139	132.15	111.85
UMIAM-	PONDAGE	2 X 30	1992	207	217.27	143.47



DISCLOSURE DOCUMENT

UMTRU STAGE-IV, NONGKHYLLE M						
MYNTDU LESHKA H.E. PROJECT	RUN-OF THE RIVER	3 X 42	2011-13	486	502.88	354.60
NEW UMTRU HEPROJECT	PONDAGE	2X20	2017-18	235	173.61 (Part of the Year Generated)	160.65
Total		354.70		1273	1225.89	879.48

The MePTCL (State Transmission utility) is implementing various schemes in order to bring about improvements in the transmission network and is capable of handling the State peak demand of 350 MW, along with the Open Access demand of 50 MW. Details of transmission lines and sub-stations capacity under MePTCL and transformation capacity utilised are as detailed below

a. Transmission Lines (as on 31.03.2018)

Transmission Line / Voltage Level	Number Circuits	of Line length
400 kV Line	Double Circuit	2.214 km
220 kV Line	Double Circuit	113.42 km
132 kV Line	Single Circuit	559.624 km
	Double Circuit	218.003 km
	Multi Circuit	5.82 Km
Total length in circuit km (400 kV)		4.428
Total length in circuit km (220 kV)		226.84
Total length in circuit km (132 kV)		1021.68
Total length in circuit km (400 kV, 220 kV & 132 kV)		1252.948

b. Sub-station (as on 31.03.2018)

Voltage level	Sub-station Capacity (In MVA)	Percentage



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	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13	Total (as on 31.03.2018)	transformati on capacity utilized
400/220 kV	0	0	0	0	0	630	630	60%
220/132 kV	0	0	0	0	100	420	520	60%
132/33/11 kV	20 (-)20	(-)40	60	(-)5	0	465	480	60%
Total							1630	

The MePDCL is executing different flagship programme and increasing its consumer base. The following table shows the growth of the Power Distribution business in Meghalaya:

Details	2006	2013	2017	2018
Number of Consumers	2,03,378	3,17,710	4,12,071	419616
Connected Load	541 MW	623 MW	660.16 MW	711.97MW
Number of Electrified villages	4217	5300	6098	6459
Number of 33/11KV Sub Stations	58	87	103	132
Capacity of 33/11KV Sub Stations	227 MVA	345 MVA	411.68 MVA	481.68
Length of 33KV Lines	1179 Km	1919 Km	2692 Km	2702
Length of 11KV Lines	8846 KM	12043 Km	13096.41 Km	13880.4
Length of LT Lines	7812 KM	12745 Km	16248.5 Km	16496.8
Number of Distribution Sub Stations	4558	7859	9857	10237
Capacity of Distribution Sub Stations	367002 KVA	537604 KVA	674710 KVA	690739 KVA

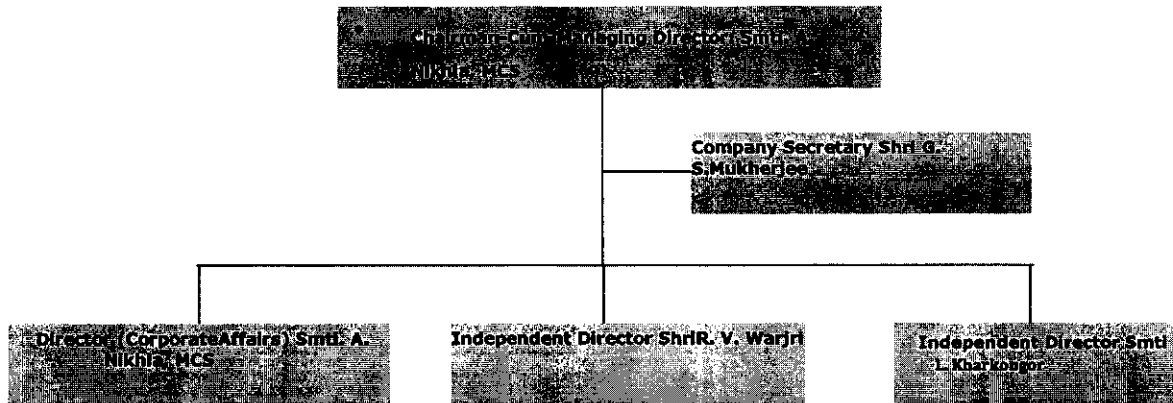
The MeECL and its three subsidiaries have availed loans mainly from the Power Financial Corporation Ltd. (PFC) and REL Ltd. (REC) for funding the execution of Power Generation Projects by MePGCL and for meeting Power Purchase dues incurred by MePDCL. The Power



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Finance Corporation Ltd. (the Lender) has assigned an internal rating of 'A' to the MePGCL and 'A+' to the MePTCL on 15th November, 2018 and both rating are still effective.

Organization Structure





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III. KEY OPERATIONAL & FINANCIAL PARAMETRERS OF THE ISSUER FOR THE YEAR 3 AUDITED YEARS

A. As Per Standalone Statement of Accounts

KEY OPERATIONAL & FINANCIAL PARAMETRERS OF THE ISSUER FOR THE YEAR 3 AUDITED YEARS

Parameters	2016-17 (audited)	2017-18 (audited)	2018-19 (audit under process)	2019-20 (half year) uptoSeptember, 2019
		Audited	Audited	Provisional
For Non-Financial Entities				
Net Worth	14,47,62,16,805	18,60,75,03,131	18,71,76,75,578	18,71,76,75,578
Total Debts	2,32,88,69,624	1,93,50,33,681	1,41,93,87,592	1,16,13,17,000
of which - Non Current Maturities of Long Term Borrowing	1,70,86,79,222	1,29,35,68,954	77,42,11,401	51,98,52,273
- Short Term Borrowing	-	-	-	-
- Current Maturities of Long Term Borrowing	62,01,90,402	64,14,64,727	64,51,76,191	64,14,64,727
Net Fixed Assets	11,23,17,423	10,74,28,449	10,39,78,161	10,23,72,000
Non Current Assets	22,83,45,41,196	22,74,30,22,785	22,44,10,19,670	23,31,71,31,000
Cash and Cash Equivalents	2,09,16,624	3,41,23,753	6,07,78,174	4,69,29,000
Current Investments	-	-	-	-
Current Assets	16,78,91,94,017	21,97,70,00,669	33,07,88,54,503	35,57,02,52,000



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Current Liabilities	18,95,48,60,695	24,23,86,74,177	35,64,43,24,802	38,18,23,96,000
Net sales/(Total Income)	11,94,00,121	29,81,33,389	21,25,40,745	11,13,82,000.00
EBITDA	3,20,53,367	11,92,27,478	2,74,12,277	2,54,35,000
EBIT	3,85,30,248	11,35,39,327	2,20,27,532	2,31,68,000
Interest	10,39,83,317	25,96,82,001	20,27,73,885	9,98,50,000
PAT	14,68,98,445	14,61,42,674	18,07,46,353	-7,66,82,000
Dividend amount	0	0	0	0
Current Ratio	0.89	0.91	0.93	0.93
Interest Coverage Ratios	-0.37	0.44	0.11	0.23
Gross debt/equity ratio (Shareholders funds)	0.16	0.10	0.08	0.06
Debt Service Coverage Ratios	-0.13	0.15	0.02	0.02

Note:-Figures of FY 2017-18, 2017-18 and 2018-19 are as per IND AS.

GROSS DEBT / EQUITY RATIO OF THE ISSUER

Gross Debt: Equity Ratio of the Issuer:-

Before the issue of debt securities	0.06
After the issue of debt securities*	0.12

* after adding proposed Bonds of INR. 50 Cr. plus green shoe option of Rs. 50 Cr. (totalling Rs. 100 Crores to the provisional figures of September 30, 2019.)

IV. PROJECT COST AND MEANS OF FINANCING, IN CASE OF FUNDING OF NEW PROJECTS-NOT APPLICABLE



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III. BRIEF HISTORY OF ISSUER SINCE INCORPORATION GIVING DETAILS OF ITS FOLLOWING ACTIVITIES

- i. Details of share Capital as on Last quarter end:- 31stDecember, 2019

Share Capital	INR
Authorized Share Capital	3000,00,00,000
Issued, Subscribed and Paid-up Capital Share Capital	Rs. 2033,49,85,930/-

- ii. Changes in its capital structure as on last quarter end, for the last five years:-

Date of Change (AGM/EGM)	INR	Particulars
5 th April, 2017 (Date of AGM)	3000,00,00,000	Only one time in the financial year 2017-18, the authorised share capital was modified and was enhanced from Rs. 2000 CR. to Rs. 3000 Cr.

- iii. Equity Share Capital History of the Company as on last quarter end, for the last five years:-

Date of Allotment	No of Equity Shares	Face Value (Rs)	Issue Price (Rs)	Consideration (Cash, other than cash, etc)	Nature of Allotment	Cumulative			Remarks
						No of equity shares	Equity Share Capital (Rs)	Equity Share Premium (in Rs)	
						1,000,000	10,000,000	Nil	
08/01/2014	767,548,458	10	10	Other than Cash	Equity	768,548,458	7,685,484,580	Nil	
06/05/2015	240,730,340	10	10	Cash	Equity	1,009,278,798	10,092,787,980	Nil	
27/05/2015	567,385,015	10	10	Cash	Equity	1,576,663,813	15,766,638,130	Nil	
24/11/2017	384,977,470	10	10	Cash	Equity	1,961,641,283	19,616,412,830	Nil	
01/02/2018	42,765,430	10	10	Cash	Equity	2,004,406,713	20,044,067,130	Nil	
20/03/2019	29,091,880	10	10	Cash	Equity	2,033,498,593	20,334,985,930	Nil	

Notes: (If any)



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- iv. Details of any Acquisition or Amalgamation in the last 1 year: **Not Applicable**
- v. Details of any Reorganization or Reconstruction in the last 1 year: **Not Applicable**

Type of Event	Date of Announcement	Date of Completion	Details

IV. DETAILS OF THE SHAREHOLDING OF THE COMPANY AS ON THE LATEST QUARTER END

i. Shareholding pattern of the Company as on last quarter end:- 31stDecember, 2019

Sr. No	Particulars	Total No of Equity Shares	No shares of in demat form	Total Shareholding as % of total no of equity shares
1	Cheiwonstarkharkrang*	200	NA	0.00001
2	His Excellency the Governor of Meghalaya	2,03,24,98,593	NA	99.95
3	EnrichwellNongrum*	100	NA	0.000005
4	M. Shangpliang*	100	NA	0.000005
5	A. Nikhla*	9,99,400	NA	0.05
6	S. Diengdoh*	100	NA	0.000005
7	Dr. D. Vijay Kumar*	100	NA	0.000005

Notes: - Holding shares for & on behalf of Governor of Meghalaya

ii. List of top 10 holders of equity shares of the Company as on the latest quarter end:- 31stDecember, 2019

Sr No	Name of the shareholders	Total No of Equity Shares	No of shares in demat form	Total Shareholding as % of total no of equity shares
1	His Excellency the Governor of Meghalaya	2,03,24,98,593	NA	99.95
2	A. Nikhlafor & on behalf of Governor of Meghalaya	9,99,400	NA	0.05

V. FOLLOWING DETAILS REGARDING THE DIRECTORS OF THE COMPANY

i. Details of the current directors of the Company* : 31stDecember, 2019

Name, Designation and DIN	Age	Address	Director of the Company since	Details of other directorship



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Shri Riewad Vicharwant Warjri, Independent Director, DIN: 07140248	65 year s	Nongthymmai, Shillong - 793014	27/11/2015	1. Meghalaya Power Distribution Corporation Ltd. 2. Meghalaya Power Generation Corporation Ltd. 3. Meghalaya Power Transmission Corporation Ltd. 4. Amalgamated Plantations Pvt. Ltd.
Smti. ALDEALYNE NIKHLA, Chairman-cum-Managing Director, DIN: 08601777	51 year s	63, LUMPYNGNGA P (SOUTH) LUMPYNGNGA D SHILLONG 793014	12/12/2019	1. Meghalaya Power Distribution Corporation Ltd. 2. Meghalaya Power Generation Corporation Ltd. 3. Meghalaya Power Transmission Corporation Ltd.
Smti. ALDEALYNE NIKHLA, Director (Corporate Affairs), DIN: 08601777	51 year s	HOLDING NO 192, LOWER KHARMALKI, MALKI, SHILLONG- 793001	04/11/2019	1. Meghalaya Power Distribution Corporation Ltd. 2. Meghalaya Power Generation Corporation Ltd. 3. Meghalaya Power Transmission Corporation Ltd.
Smti. Lumlanglin Kharkongor, Independent Director, DIN: 08388347	64 year s	114, Kharmalki East, East Khasi Hills District, Shillong - 793001	04/12/2018	1. Meghalaya Power Distribution Corporation Ltd. 2. Meghalaya Power



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				Generation Corporation Ltd. 3. Meghalaya Power Transmission Corporation Ltd.

* Company to disclose name of the current directors who are appearing in the RBI defaulter list and/or ECGC default list, if any. **NIL**

ii. Details of change in directors since last three years:-

Name, Designation and DIN	Date of Appointment / Resignation/cessation*	Director of the Company since (in case of resignation/ cessation *)	Remarks
Shri Vijay Kr. Mantri, Director (Corporate Affairs), DIN:07499257	Date of Appointment - 22/02/2016 Date of Cessation- 03/02/2017	11 Months 11 days	
ShriAbhishekBhagotia, Director (Finance), DIN:06852290	Date of Appointment - 28/02/2014 Date of Cessation- 03/11/2017	3years 8months 5days	
Shri Eddie Pearl Kharbhih, Nominee Director, DIN:07837718	Date of Appointment - 19/09/2016 Date of Cessation- 30/09/2017	1year 11days	
ShriFederick Mary Doph, (Corporate Affairs), DIN:07957698	Date of Appointment - 24/10/2017 Date of Cessation- 31/05/2018	7months 7days	
ShriParmarsan Singh Thangkhiew, Chairman-cum-Managing Director, DIN:07499233	Date of Appointment - 04/03/2016 Date of Cessation- 30/11/2018	2years 8months 26days	
ShriMaham Singh Lhuid, Director (Corporate Affairs), DIN:08175532	Date of Appointment - 14/06/2018 Date of Cessation- 19/02/2019	8month 5days	
ShriRiewadVicharwantWarjri, Independent Director DIN:07140248	Date of Appointment - 17/11/2015	N.A	
Smti Joan Power Massar Independent Director DIN:07438691	Date of Appointment - 17/11/2015 Date of Cessation- 04/12/2018	3years 17days	
ShriPanuelBarkosOflynWarjri Chairman-cum-Managing Director, DIN:05179377	Date of Appointment - 26/02/2014 Date of Cessation- 29/02/2016	2years 3days	
ShriPankaj Jain, Director (Finance), DIN:00675922	Date of Appointment - 28/02/2014 Date of Cessation- 30/11/2015	1year 9months 2days	
ShriEnrichwellNongrum, Chairman-cum-Managing Director, DIN:07499387	Date of Appointment - 13/12/2018	1 year	
SmtiLumlanglinKharkongor Independent Director, DIN:08388347	Date of Appointment - 04/12/2018	N.A	
ShriCheiwonstarKharkrang Director (Corporate Affairs), DIN:06788691	Date of Appointment - 19/02/2019	6 month and 10 days	

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Smti. ALDEALYNE NIKHLA, Chairperson-cum-Managing Director), DIN: 08601777	Date of Appointment - 12/12/2019	NA	
Smti. ALDEALYNE NIKHLA, Director (Corporate Affairs), DIN: 08601777	Date of Appointment - 04/11/2019	NA	

* Directors are appointed or ceased by the Governor of Meghalaya, Government of Meghalaya.

VI. FOLLOWING DETAILS REGARDING THE AUDITORS OF THE COMPANY

i. Details of the auditor of the Company:- for the Financial year 2018-19 and 2019-20

Name	Address	Auditor Since
AmitHemraj Jain & Associates	GR Kalita Commercial Complex, 1 st Floor, Near Skylab Diagnostics, Overbridge End Point, Ulubari, GS Road, Guwahati - 781007, Assam	2017-18

ii. Details of Auditor since Last Three Years:-

Name	Address	Date of Appointment / Resignation	Auditor of the Company since (in case of resignation) *	Remarks
V. Singhi& Associates	Ashaiana Flat No.2B, Sarvodaya Path, Bye Lane of GS Road, Guwahati - 781005	03/07/2015	1.1	
V. Singhi& Associates		22/08/2016	1.2	
AmitHemraj Jain & Associates	GR Kalita Commercial Complex, 1 st Floor, Near Skylab Diagnostics, Overbridge End Point, Ulubari, GS Road, Guwahati -	21/08/2017	2.	



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	781007, Assam			

* Statutory Auditors of the Company, for each financial year are appointed by the Comptroller and Auditor General of India (CAG).

VII. DETAILS OF BORROWINGS OF THE COMPANY, AS ON THE LATEST QUARTER END

i. Details of Secured Loan Facilities :- As on 31stDecember, 2019

DETAILS OF SECURED LOAN FACILITIES						
(A) Holding : MeECL						
SL No.	Particulars	Sanctioned Amount	Security	Mode of Repayment of Principal	Closing Balance as on 31.12.2019	Remarks
1	Rural Electrification Corporation Limited (REC SPTL Loan)	2500000000	Corporate Guarantee	Monthly	1033958570	
2	MeECL 1st Series Bond Issue	403000000	State Government guarantee	Quarterly interest and bullet principal payment	403000000	
3	MeECL 2nd Series Bond Issue	500000000	State Government guarantee	Quarterly interest and bullet principal payment	500000000	
SUB-TOTAL (A) :		3403000000			1936958570	
(B) Generation : MePGCL						
SL No.	Particulars	Sanctioned Amount	Security	Mode of Repayment of Principal	Closing Balance as on 31.12.2019	Remarks
1	Rural Electrification Corporation Limited (REC MLHEP)	2530423534	Govt. Guarantee	Quarterly	1391732940	
2	Rural Electrification Corporation Limited (REC MLHEP (60 Crore))	600000000	Govt. Guarantee	Quarterly	455172415	
3	STL (PFC)	150000000	Escrow	monthly	101894954	
4	Central Bank Limited (CBI MLHEP)	750000000	Govt. Guarantee	Quarterly	106644980	



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5	Power Finance Corporation Limited (PFC MLHEP)	2402000000	Hypothecation & Govt. Guarantee	Quarterly	1449416384	
6	Power Finance Corporation Limited (PFC NUHEP)	4403000000	Hypothecation	Quarterly	3852625001	
7	Power Finance Corporation Limited (PFC GEL (Lakroh))	608000000	Hypothecation	Quarterly	59786666	
8	Power Finance Corporation Limited (PFC MLHEP 170 Crore)	1700000000	Govt. Guarantee	Quarterly	1466189622	Rs. 120 crs was availed during 17-18 & Rs. 50 crs was availed during 18-19
9	STL PFC	380000000	Escrow	monthly	289037660	
SUB-TOTAL (B) :		12976223534			8781568008	
(C) Transmission : MePTCL						
SL No.	Particulars	Sanctioned Amount	Security	Mode of Repayment of Principal	Closing Balance as on 31.12.2019	Remarks
1	Rural Electrification Corporation Limited (REC Ltd. (ByrnihatKylling))	126800000	Hypothecation	Yearly	93698888	
2	Power Finance Corporation Limited (PFC Loan 35crs)	350000000	Escrow	Quarterly	237754891	Closed during 18-19
SUB-TOTAL (C) :		476800000			331453779	
(D) Distribution : MePDCL						
				Mode of	Closing Balance as on	Remarks

B2



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SL No.	Particulars	Sanctioned Amount	Security	Repayment of Principal	31.12.2019	
1	Rural Electrification Corporation Limited (REC Rescheduled)	501759829	Govt. Guarantee	Monthly	219692149	
2	PFC IPDS loan	55800000	Hypothecation	Monthly	55506000	
3	Power Finance Corporation Limited (PFC MePDCL Loan 325 Cr)	3250000000	Govt. Guarantee	Quarterly	3250000000	Repayment will start w.e.f 15.01.2020
TOTAL (D) :		3807559829			3525198149	

ii. Details of Unsecured Loan Facilities:- **Not Applicable**

iii. Details of NCD's:-**First series of MeECL Bonds Rs. 40.30 Cr. and Second series of MeECL Bonds Rs. 50 Cr.**

ISIN	COUNT	BOND	ALLOT DATE	REDEM. DATE	ROI	SIZE (In Cr)	FACE VALUE	
INE760I07011	21	403	11-Jun-2019	10-Jul-2029	11.64	40.3	1000000	PAYABLE QUARTERLY STARTING FROM 10-JUN, 10-SEP, 10-DEC, 10-MAR EVERY YEAR
INE760I07029	50	500	28-Aug-2019	27-Aug-2029	11.45	50	1000000	PAYABLE QUARTERLY STARTING FROM 10/09/2019, 10/12/2019 AND SO ON TILL MATURITY.
TOTAL	71	903						

iv. List of Top 10 Debenture Holders (as on 31st December, 2019) enclosed as annexure 9-

Debenture Series	Tenor / Period of Maturity	Coupon	Amount	Date of Allotment	Redemption Date/ Schedule	Credit Rating	Secured / unsecured	Security

134

Chief Financial Officer
Meghalaya Energy Corporation Limited
Shillong



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Sr. No	Name of Debenture Holders	Amount

Note: Top 10 holders' (in value terms, on cumulative basis for all outstanding debentures issues) details should be provided.

v. The amount of corporate guarantee issued by the Issuer along with name of the counterparty (like name of the subsidiary, JV entity, groupcompany, etc) on behalf of whom it has been issued. **Not Applicable**

vi. Details of Commercial Paper:- The total Face Value of Commercial Papers Outstanding as on the latest quarter end to be provided and its breakup in following table:- **Not Applicable**

Maturity Date	Amt Outstanding

vii. Details of Rest of the borrowing (if any including hybrid debt like FCCB, Optionally Convertible Debentures / Preference Shares) as on 31.12.2019:**Not Applicable**

Party Name (in case of Facility) / Instrument Name	Type of Facility / Instrument	Amt Sanctioned / Issued	Principal Amt outstanding	Repayment Date / Schedule	Credit Rating	Secured / Unsecured	Security

viii. Details of all default/s and/or delay in payments of interest and principal of any kind of term loans, debt securities and other financial indebtedness including corporate guarantee issued by the Company, in the past 5 years .
Issuer has not made any default in servicing of its debt till date.

ix. Details of any outstanding borrowings taken/ debt securities issued where taken / issued (i) for consideration other than cash, whether in whole or part, (ii) at a premium or discount, or (iii) in pursuance of an option; **Not Applicable**

VIII. DETAILS OF PROMOTERS OF THE COMPANY

Details of Promoter Holding in the Company as on the latest quarter end:-31stMarch, 2019

Sr. No	Name of the shareholders	Total No of Equity Shares	No of shares in demat form	Total shareholding as % of total no of equity shares	No of Shares Pledged	% of Shares pledged with respect to shares owned.

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1	Governor of Meghalaya	2,03,24,98,593	Nil	99.95%	Nil	Nil

IX.. ABRIDGED VERSION OF STANDALONE FINANCIAL INFORMATION (LIKE PROFIT & LOSS STATEMENT, BALANCE SHEET AND CASH FLOW STATEMENT) FOR AT LEAST LAST THREE YEARS AND AUDITOR QUALIFICATIONS , IF ANY. *

Please refer **Annexure 1.**

X..ABRIDGED VERSION OF LATEST AUDITED / LIMITED REVIEW HALF YEARLY STANDALONE FINANCIAL INFORMATION (LIKE PROFIT & LOSS STATEMENT, AND BALANCE SHEET) AND AUDITORS QUALIFICATIONS, IF ANY. *

The equity shares of the issuer are not listed on any stock exchange therefore company is not required to prepare audited/un-audited financial statement (quarterly/ Half-Yearly) along with Limited review report which are required to file with stock exchange as per the provision of SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015.

Further issuer prepares only annual financial statements; accordingly the abridged version of Latest Audited / Limited Review Half Yearly standalone financial information viz. profit & loss statement & Balance Sheet is not applicable.

XI. ANY MATERIAL EVENT/ DEVELOPMENT OR CHANGE HAVING IMPLICATIONS ON THE FINANCIALS/CREDIT QUALITY (E.G. ANY MATERIAL REGULATORY PROCEEDINGS AGAINST THE ISSUER/PROMOTERS, TAX LITIGATIONS RESULTING IN MATERIAL LIABILITIES, CORPORATE RESTRUCTURING EVENT ETC) AT THE TIME OF ISSUE WHICH MAY AFFECT THE ISSUE OR THE INVESTOR'S DECISION TO INVEST / CONTINUE TO INVEST IN THE DEBT SECURITIES.

The electricity business is a regulated business and is carried under the regulatory framework of Electricity Act, 2003 and Meghalaya State Electricity Regulatory Commission (MSERC).

XII. THE NAMES OF THE DEBENTURE TRUSTEE(S) SHALL BE MENTIONED WITH STATEMENT TO THE EFFECT THAT DEBENTURE TRUSTEE(S) HAS GIVEN HIS CONSENT TO THE ISSUER FOR HIS APPOINTMENT UNDER REGULATION 4 (4) AND IN ALL THE SUBSEQUENT PERIODICAL COMMUNICATIONS SENT TO THE HOLDERS OF DEBT SECURITIES.

Name: IDBI Trusteeship Services Ltd.

Address:Asian Building Ground Floor, 17 R. KamaniMarg, Ballard Estate, Mumbai-400001.

Phone: 022-40807000, Fax:022-66311776

Email:itsl@idbitrustee.com, response@idbitrustee.com



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M/s IDBI Trusteeship Services Ltd. vide letter dated 20th January, 2020 has given consent to the MeECL for its appointment as the debenture trustee under Regulation 4(4) of SEBI (Issue and listing of Debt Securities) Regulations, 2008.

XIII. THE DETAILED RATING RATIONALE (S) ADOPTED (NOT OLDER THAN ONE YEAR ON THE DATE OF OPENING OF THE ISSUE)/ CREDIT RATING LETTER ISSUED (NOT OLDER THAN ONE MONTH ON THE DATE OF OPENING OF THE ISSUE) BY THE RATING AGENCIES SHALL BE DISCLOSED.

Brickwork Ratings India Pvt. Ltd.-Is enclosed as Annexure 5

XIV. IF THE SECURITY IS BACKED BY A GUARANTEE OR LETTER OF COMFORT OR ANY OTHER DOCUMENT / LETTER WITH SIMILAR INTENT, A COPY OF THE SAME SHALL BE DISCLOSED. IN CASE SUCH DOCUMENT DOES NOT CONTAIN DETAILED PAYMENT STRUCTURE(PROCEDURE OF INVOCATION OF GUARANTEE AND RECEIPT OF PAYMENT BY THE INVESTOR ALONG WITH TIMELINES), THE SAME SHALL BE DISCLOSED IN THE OFFER DOCUMENT.

The Bond is secured by the State Government guarantee from the Government of Meghalaya. The Government of Meghalaya vide letter dated 23rd March, 2019 has accorded approval for providing guarantee for the bond issue of MeECL. The letter issued from the Power Department, Government of Meghalaya dated 23rd March, 2019 is enclosed as **Annexure - 07**

The guarantee agreement sets out the modalities for payment of interest and principal through a Bond Servicing Account and a Debt Service Reserve Account, whereby adequate redemption reserve and escrow mechanism will be maintained for all debt servicing for these Bonds. The payment structure is as follows:

The GoM hereby agrees, undertakes, acknowledges, covenants, declares and confirms to the Debenture Trustee as follows:

(a) Payment Obligation

- (i) The Company, shall identify and/or open a no set-off, no lien, bank account with a scheduled commercial bank (hereinafter referred to as the "**Bond Servicing Account**") operated and maintained in terms of the Accounts Agreement.
- (ii) The Bond Servicing Account shall at all times be kept free from any Encumbrance, charge, lien, security interest or any escrow arrangement (other than as contemplated under the Accounts Agreement).
- (iii) The Company shall, remit the Bond Payment Amounts to the Bond Servicing Account, such that the Bond Servicing Account is fully funded to the extent of the amounts due on the subsequent Due Date falling at the end of such Payment Period ("**Due Amount**") no later than 15 (fifteen) days prior to such relevant Due Date (as defined in the Debenture Trust Deed)(**T-15 days**) ("**Funding Date**").
- (iv) The Account Bank shall independently monitor the adequacy of credit in the Bond Servicing Account. In the event the Company has not funded the Bond Servicing Account to the extent of the Due Amount, as required under Clause 7 (a) (iii) above on or prior to any Funding



DISCLOSURE DOCUMENT

Date, the Account Bank shall intimate the same to the Debenture Trustee on the day falling 14 days prior to the relevant Due Date (**T-14 days**) and the Debenture Trustee shall on receipt of such intimation issue a notice to the Company and GoM in writing in the form set out in Schedule II ("**Shortfall Intimation Notice**") on the day falling 12 days prior to the relevant Due Date (**T-12 days**) ("**Shortfall Demand Date**") to fund the Bond Servicing Account such that it is funded for no less than the Due Amount no later than 10 days prior to each Due Date (**T-10 days**) ("**Shortfall Payment Date**"). The GoM irrevocably and unconditionally undertakes to fund the Bond Servicing Account in accordance with this Clause 7(a)(iv).

- (v) Upon failure of the GoM and the Company to ensure that the Due Amount is collected and/or funded in the Bond Servicing Account on or prior to each Shortfall Payment Date, the Debenture Trustee shall call upon the Guarantee given by the GoM in terms of this Deed by issuing the Demand Notice on the day falling immediately after the relevant Shortfall Payment Date (**T-9 days**) requiring the GoM to make good the shortfall in the Bond Servicing Account by such amounts such that the Bond Servicing Account is funded for no less than the Due Amount no later than 7 (seven) days prior to each Due Date (**T-7 day**) ("**Final Funding Date**").
 - (vi) Upon receipt of Demand Notice from the Debenture Trustee, the GoM shall fund the Bond Servicing Account to the extent of such appropriate amounts such that the Bond Servicing Account is funded for no less than the Due Amount, on or prior to the Final Funding Date.
 - (vii) In the event that the Bond Servicing Account is not funded by the GoM and/or the Company by the Final Funding Date in accordance with Clause 7 (a) (v) above the Account Bank shall intimate the same to the Debenture Trustee before 3 p.m. on the Final Funding Date and the Debenture Trustee, on receipt of such intimation, shall before 6 p.m. instruct the Account Bank to fund such shortfall by transferring the funds from the Debt Service Reserve Account and make the necessary payments to the Bond Holders on the Due Date. It is hereby clarified that, notwithstanding the appropriation of any amount from the Debt Service Reserve Account to service the Due Amount on the Due Date, the obligation of the GoM to pay upon the issuance of the Demand Notice, issued under Clause 7(a) (v) above, shall not be mitigated and the GoM shall continue to remain liable to pay the amount set out in the Demand Notice to the credit of the Bond Servicing Account or as may be intimated by the Debenture Trustee.
- (b) **DSRA Replenishment Obligations**
- (i) Until the Bonds are finally and fully settled, if at any point in time, the amounts lying in the Debt Service Reserve Account are lower than the Debt Service Reserve Amount, the Account Bank shall intimate the same to the Debenture Trustee and the Debenture Trustee, on receipt of such intimation, shall issue a final notice in the form set out in Schedule III hereto ("**DSRA Final Notice**") on the next working day requiring the GoM and the Company to fund the Debt Service Reserve Account to the extent of such shortfall (as stated in the DSRA Final Notice) such that the Debt Service Reserve Account is funded fully for the Debt Service Reserve Amount within 10 (ten) days of the issuance of the DSRA Final Notice.
 - (ii) In the event that the Debt Service Reserve Account is not funded, up to the required amount, on or prior to 10 (ten) days from the issuance of the DSRA Final Notice, the Account Bank shall intimate the same to the Debenture Trustee and the Debenture Trustee, on receipt of such intimation, shall invoke the guarantee provided by the GoM in terms of this Deed, to the extent of the shortfall in the Debt Service Reserve Amount, by issuing the Demand Notice on



DISCLOSURE DOCUMENT

the immediate next working day or thereafter. The GoM agrees and confirms that to make payments against such Demand Notice within 7 (seven) days of the date of such Demand Notice.

- (iii) It is hereby clarified that in case the shortfall in the Debt Service Reserve Amount has arisen on account of the utilization of the same towards the Due Amount and the Demand Notice issued under Clause 7(a)(v) is outstanding, and on account of aforesaid shortfall a Demand Notice under this Clause 7(b)(ii) has also been issued and outstanding, then the GoM shall be liable to make payment under either of such Demand Notices.

(c) Redemption Payment Obligation

The GoM shall, through its Power Department, put a mechanism in place which ensures that on an annual basis and for a continuous period of 10 (ten) years from the Deemed Date of Allotment, an amount of Rs. 41,75,00,000/- (Rupees Forty One Crore Seventy Five Lakh only) each year is unfailingly deposited in a fixed deposit with a bank, approved by the Company, which amounts, together with interest earned thereon, shall be solely utilised for the redemption of the Bonds upon their maturity. Such amounts and deposits shall be hypothecated in favour of the Debenture Trustee.

- (d) The GoM agrees and confirms to make payments under this Deed free from any withholding or deduction into the Bond Servicing Account and the Debt Service Reserve Account (as the case may be). The GoM represents and warrants that the terms of this Clause 7, are in accordance with and do not breach any provision of the Constitution of India, the laws made by the legislature of the State of Meghalaya ("State Legislature") and / or the rules made by the Governor of the State of Meghalaya and / or any agreement or memorandum of agreement or understanding or any similar instrument entered into by the GoM or the Company;

XV. COPY OF CONSENT LETTER FROM THE DEBENTURE TRUSTEE SHALL BE DISCLOSED.

Copy consent letter received from IDBI Trusteeship Services Limited to be appointed as Debenture Trustee for the current issue of Bonds is enclosed (**Annexure-03**)

XVI. NAMES OF ALL THE RECOGNIZED STOCK EXCHANGES WHERE THE DEBT SECURITIES ARE PROPOSED TO BE LISTED CLEARLY INDICATING THE DESIGNATED STOCK EXCHANGE.

The issuer will list the Bonds within 20 days from the deemed date of allotment on the **WDM segment of BSE Limited.**

XVII. OTHER DETAILS

i. **DRR creation - relevant regulations and applicability.**

The company shall create a Debenture Redemption Reserve for the purpose of redemption of Debentures/Bonds, as applicable, in accordance with the provisions stated in the Companies Act, 2013 read with the Companies (Share Capital and Debentures) Rules, 2014.

The power Department of the Government of Meghalaya has put in place a mechanism that e



DISCLOSURE DOCUMENT

The power department of Meghalaya will deposit an amount equivalent to 6.625% of total outstanding Bonds every year in a fixed deposit so that the annual deposits and interest are cumulatively sufficient to meet the redemption. This accumulated amount shall be solely utilized for the redemption of the Bonds upon their maturity.

ii. Issue/instrument specific regulations - relevant details (Companies Act, RBI guidelines, etc).

Securities and Exchange Board of India (Debenture Trustee) regulations, 1993 as Amended from time to time, Securities Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 as amended from time to time and Section 42 of Companies Act, 2013 read with Companies (Prospectus and Allotment of Securities) Rules, 2014 and companies (Share Capital and Debentures) Rules, 2014.

iii. Application process.

WHO CAN APPLY

The following categories are eligible to apply for this Private Placement of Bonds;

1. Application by QUALIFIED INSTITUTIONAL BUYERS ("QIBS"):

- a. Mutual Funds, QIFs (Non-Individual), FPIs (Non-Individual);
- b. Public Financial Institutions specified in Section 2 (72) of the Companies Act, 2013;
- c. Scheduled Commercial Banks;
- d. State Industrial Development Corporations;
- e. Insurance companies registered with the Insurance Regulatory and Development ;
- f. Provident Funds and Pension Funds with minimum corpus of INR. 25 Cr.
- g. National Investment Funds set up by Resolution No. F No. 2/3/2005-DDII dated November 23, 2005 of the Government of India published in the Gazette of India;
- h. Insurance Funds set up and managed by Army, Navy or Air Force of the Union of India.

2. Applications by "Non-QIBS":

- a. Companies and Bodies Corporate authorized to invest in bonds/debentures;
- b. Co-operative banks and Regional Rural Banks authorized to invest in Bonds/Debentures;
- c. Gratuity Funds and Superannuation Funds;
- d. Provident Funds and Pension Funds with corpus of Less than 25 Cr.
- e. Societies authorized to invest in bonds/debentures;
- f. Trusts authorized to invest in bonds/debentures;
- g. Statutory Corporations/undertakings established by Central/State Legislature authorized to invest in Bonds/Debentures;

All investors are required to comply with the relevant regulation/ guidelines applicable to them for investing in the issue of Bonds/Debentures as per the norms approved by the Government of India, Reserve Bank of India or any other statutory body from time to time.

WHO CAN NOT APPLY



DISCLOSURE DOCUMENT

1. Minors without a guardian name (A guardian may apply on behalf of a minor. However, applications by minors must be made through Application Forms that contain the names of the both the minor applicant and the guardian);
2. Non-Resident investors being individual including NRIs, QFIs (Individual) and FPIs (Individual);
3. Venture Capital Fund and Foreign Venture Capital Investor;
4. Overseas Corporate Bodies; and
5. Person ineligible to contract under applicable statutory/regulatory requirements.
6. Hindu Undivided Families;
7. Resident Individual Investor;

APPLICATION BY COMMERCIAL BANKS/ FINANCIAL INSTITUTIONS:

The Reserve Bank of India vide its circular DBOD No. DIR: BC. 4/13.7.05/94 dated 25th January 1994 to all scheduled commercial banks, has withdrawn the ceiling of 5% of incremental deposits of the previous year for the investments in equity shares & debentures of Public Sector Undertakings. The Reserve Bank of India has vide its circular No. D.P.BD.3221.018/98 dated April 29, 1998 clarified that investment in bond & debentures where the payment of interest & principal is guaranteed by the central/state government shall carry zero risk weight for the purpose of capital adequacy. The reserve Bank of India has however, vide Circular No. MPD-BC 181/07.01.279/98-99 dated 30.10.1998 introduced in the government guaranteed securities of Government undertakings with effect from financial year 2000-01.

SUBMISSION OF DOCUMENTS:

Investor need to submit certified true copies of the following documents, along with the application form as applicable:

- Copy of Permanent Account Number (PAN Card) issued by Income Tax Department;
- Specimen signatures of the authorized signatories (ink signed), duly certified by an appropriate ;
- Acceptance from investor for Investment.

PROCEDURE FOR APPLYING FOR DEMATS FACILITY:

The applicant must have beneficiary account with NSDL/CDSL prior to making the application.

1. The applicant must necessarily fill in the details (including the beneficiary account number & depository participants ID appearing in the application form under the heading details for the issue of bonds in Electronic/ Dematerialization).
2. Bonds allotted to an applicant will be credited directly to the applicant's respective beneficiary Account(s) with the DP.
3. For subscribing the bonds name in the application form should be identical to those appearing in the account detail in the depository. In case of joint holders the name should necessarily be in the same sequence as they appear in the account details of depository.
4. Non-transferable allotment advice/ refund order will be directly sent to the applicant by the Registrar to the issue.



DISCLOSURE DOCUMENT

5. If incomplete/incorrect details are given under the heading "Details for issue of bonds in Electronic/ Dematerialization form" in the application form it will be deemed to be incomplete application and the same may be held liable for rejection at the sole discretion of the Issuer.
6. For allotment of bonds the address, nomination details and other details of the applicant as registered with his/her DP shall be used for all correspondence with the applicant. The applicant is therefore responsible for the correctness of his/her demographic details given in the application form vis-à-vis those with his/her DP. In case the information is incorrect or insufficient the issuer would not be liable for the losses, if any.
7. It may be noted that bonds will be issued in electronic form. The same can be traded only having electronic connectivity with NSDL/CDSL payment of interest or repayment of principal would be made to those bondholders whose name appears on the list of beneficial owners given by the depositories to the issuer as on record date/ Book closure date. In case of those bond for which the beneficial owner is not identified by the depositories as on record date/book closure date. The issuer would keep in abeyance the payment of interest or repayment of principal, till such time that the beneficial owner is identified by the depository and conveyed to the issuer, whereupon the interest or the principal would be paid to the beneficiary as identified within a period of 30 (thirty) days.

The bonds shall be directly credited to the beneficiary account as given in the application form and after due verification, allotment advice/ refund order, if any, would be sent directly to the applicant by the registrar to the issue but the confirmation of the credits of the bonds to the Applicants Depository Account will be provided to the applicant by the Depository Participant of the applicant.

HOW TO APPLY

This being a private placement offer, investors who are established / resident in India and who have been addressed through this communication directly only are eligible to apply.

1. The remittance of application money is to be made through Electronic transfer of funds through RTGS Mechanism for Credit as per details given hereunder:

Name of the Bank	Axis Bank
Name of the Account	Axis Bank Trust and Retention Account
Branch	Police Bazaar
IFSC code	UTIB0000270, MICR Code: 793211002, Branch Code: 000270
Name of the Beneficiary	Meghalaya Energy Corporation Limited
Account Number	270010200003872
Address of the Bank	Ground Floor, Zara Complex, Keating Road, Police Bazar

**DISCLOSURE DOCUMENT**

and Branch	Ward, Shillong Meghalaya, 793001
Contact No.	+91 9436314325, <u>7005982429</u>

2. Cash, Money Orders, Postal Orders shall not be accepted. The Issuer assumes no responsibility for any application lost in mail. The entire amount of INR. 10 Lacs (Rupees Ten lakh) per Bond is payable on application.
3. All Application forms duly completed (along with all necessary documents as detailed in this Disclosures Documents) must be delivered before the closing of the issue to the Arranger(s) to the Issue. While forwarding the application form, applicants must ensure to the Arranger(s) to the Issue. While forwarding the application form, applicants must ensure that the relevant UTR number/ or any other evidence of having remitted the application money is obtained. Detailed instruction for filing up the application form is provided elsewhere in this Disclosure Document.
4. Applications for the Bonds must be in the prescribed form (Enclosed) and completed in BLOCK LETTERS in English and as per the instructions contained therein. Application should be for the number of Bonds applied by the Applicant Application not completed in the prescribed manner is liable to be rejected. The name of the applicant's bank, type of account and account number must be filled in the Application Form, This is required for the applicant's own safety and these details will be printed on the refund orders and interest/redemption warrants.
5. The applicants or in the case of an application in joint names, each of the applicant, should mention his/her Permanent Account Number(PAN) allotted under the Income Tax Act, 1961 or where the same has not been allotted, the GIR No. and the Income Tax Circle/Ward/District. As per the provision of Section 139A (5A) of the Income Tax Act, PAN/GIR No. needs to be mentioned on the TDS certificates. Hence, the investors should mention his PAN/GIR No. if the investor does not submit Form 15G/15AA/ other evidence, as the case may be for non-deduction Tax at source. In case neither the PAN nor the GIR number has been allotted, the applicant shall mention "Applied for" and in case the applicant is not assessed to income tax, the applicant shall mention 'Not Applicable' (stating reason for non-applicability) in the appropriate box provided for the purpose. Application Forms without this information will be considered incomplete and are liable to be rejected.
6. All Applicants are requested to tick the relevant column "Category of investor" in the Application Form. Public/Private/ Religious/Charitable Trust, Provident Funds and other Superannuation Trusts and other investors requiring "approved security" status for making investments. No separate receipts shall be issued for the application money. However Arranger(s) to the issue at their Designated Branch (es) receiving the duly completed Application Forms (s) will acknowledge the receipt of the applications by stamping and returning the acknowledgment slip to the applicant. Applications shall be deemed to have been received by the issuer only when

BQ

Chief Financial Officer
Meghalaya Energy Corporation Limited
Shillong



DISCLOSURE DOCUMENT

submitted to arranger(s) the issue at their designated branches or on receipts by the Registrar as detailed above and not otherwise.

7. For further instructions about how to make an application for applying for the bonds and procedure for remittance of application money, please refer to the summary term sheet and the application form carefully.

INVESTOR GRIEVANCE AND REDRESSAL SYSTEMS

Arrangements have been made to redress investor grievances expeditiously as far as possible, the issuer endeavors to resolve the investor grievance within 30 days of its receipt. All grievances related to the issue quoting the investor application number (including prefix), number of bonds applied for, amount paid on application and details of the collection center where the application was submitted, may be addressed to the compliance officer at the registered office of the Issuer. All the investors are hereby informed that the issuer has appointed a compliance officer who may be contacted in case of any pre-issue/post issue related problems such as non credit of letter(s) of allotments/bond certificate(s) in the demat account, non receipt of refund order(s), interest warrant(s)/ cheque(s) etc. Contact details of the compliance officer in this disclosure document.

PART-B ISSUE DETAILS

I. TERM SHEET

Security Name	11.45% MeECL Bonds-2030
Issuer	Meghalaya Energy Corporation Limited (MeECL)
Type of Instrument	Secured, Rated, Redeemable, Non convertible, Taxable Bonds with unconditional and irrevocable Government of Meghalaya guarantee for timely repayment of interest and principal and will remain in force till the maturity
Nature of Instrument	Secured
Seniority	Senior
Mode of Issue	Private placement and Non-Electronic Book Provider Platform (Non-EBP Platform)
Eligible Investors	1. QUALIFIED INSTITUTIONAL BUYERS ("QIBS"); i. Mutual Funds, QIFs (Non-

BQ

Chief Financial Officer
Meghalaya Energy Corporation Limited
Shillong



DISCLOSURE DOCUMENT

	Individual), FPIs (Non-Individual); i. Public Financial Institutions specified in Section 2 (72) of the Companies Act, 2013; ii. Scheduled Commercial Banks; iii. State Industrial Development Corporations; iv. Insurance companies registered with the Insurance Regulatory and Development ; v. Provident Funds and Pension Funds with minimum corpus of INR. 25 Cr. vi. National Investment Funds set up by Resolution No. F No. 2/3/2005-DDII dated November 23, 2005 of the Government of India published in the Gazette of India; vii. Insurance Funds set up and managed by Army, Navy or Air Force of the Union of India. 2. "Non-QIBS"; a. Companies and Bodies Corporate authorized to invest in bonds/debentures; b. Co-operative banks and Regional Rural Banks authorized to invest in Bonds/Debentures; c. Gratuity Funds and Superannuation Funds; d. Provident Funds and Pension Funds with corpus of Less than 25 Cr. e. Societies authorized to invest in bonds/debentures; f. Trusts authorized to invest in bonds/debentures; g. Statutory Corporations/undertakings established by Central/State Legislature authorized to invest in Bonds/Debentures; All investors are required to comply with the relevant regulation/ guidelines applicable to



DISCLOSURE DOCUMENT

	them for investing in the issue of Bonds/Debentures as per the norms approved by the Government of India, Reserve Bank of India or any other statutory body from time to time.
Listing	Proposed on the Wholesale Debt Market (WDM) Segment of BSE
Credit Rating of the Instrument	BWR A Minus "BWR A- (CE)" with stable outlook from M/s. Brickwork Ratings India Private Limited
Issue Size	INR.50Crore
Option to retain over subscription (Green shoe option)	INR 50 Crores
Objects of the Issue	To repay high interest cost loans
Details of the utilization of the Proceeds	The loan from PFC and REC were availed at a time when the interest rates were higher. however, since interest rate have fallen substantially since then the management has felt a need to restructure the present borrowing by way of fresh Bond issue. A part of the proceeds of these Bond are intended to be used to repay/restructure the loans obtained from the PFC and/or REC so that the interest burden of the MeECL/MePGCL/MePDCL is reduced. The balance of the proceeds will be utilised to reduce the outstanding dues of MePDCL.
Coupon Rate	11.45% p.a.
Step Up/Step Down Coupon Rate 1	None
Coupon Payment Frequency	Quarterly from date of allotment
Coupon payment dates	Quarterly, (As per Annexure)
Coupon Type	Fixed
Coupon Reset Process (including rates, spread, effective date, interest rate cap and floor etc).	N.A
Day Count Basis	Actual/ Actual Interest shall be computed on an "Actual/Actual Basis". Where the interest period (start date to end date) includes February 29, interest shall be computed on 366 days-a-year basis
Interest on Application Money	Interest at the respective coupon rate



DISCLOSURE DOCUMENT

	(subject to TDS) will be paid to the applicants on the application money for the bonds for the period starting from and including the date of realization of application money upto one day prior to the Deemed Date of Allotment.
Default Interest Rate	2% p.a over the coupon rate will be payable by the Company for the defaulting period.
Tenor	10Years from the Deemed Date of Allotment
Redemption Date/Maturity	13 th February , 2030 (10Years from the date of Allotment) Together with the principal amount as set out hereinabove, the Issuer shall also be required to make payment of accrued interest and all other costs, charges and expenses which are due and payable in terms of the Transaction Documents.
Redemption Amount	The principal amount of the Bonds shall be repaid by way of bullet repayment on the expiry of the term of the Bonds.
Redemption Premium /Discount	Nil
Bond Redemption Reserve Account	The power department of Meghalaya will deposit an amount equivalent to 6.625% of total outstanding Bonds every year in a fixed deposit so that the annual deposits and interest are cumulatively sufficient to meet the redemption. This accumulated amount shall be solely utilized for the redemption of the Bonds upon their maturity.
Issue Price	At Par INR 10,00,000/- (Rupees Ten Lacs) per Bond
Discount at which security is issued and the effective yield as a result of such discount.	None
Call/Put Date	N.A
Call/Put Price	N.A
Call/Put Notification Time	N.A
Face Value	At Par INR 10,00,000/- (Rupees Ten Lacs) per Bond
Minimum Application	[1] Bond and in multiples of [1] Bond thereafter
Issue Timing 1. Issue Opening Date 2. Issue Closing Date	1. 20 th January, 2020 2. 13 th February, 2020



DISCLOSURE DOCUMENT

3. Deemed Date of Allotment	3. 14 th February, 2020
Issuance mode of the Instrument	Demat only
Trading mode of the Instrument	Demat only
Settlement mode of the Instrument	Payment of interest and repayment of principal shall be made by way of credit through direct credit/RTGS/NEFT mechanism.
Depository	National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL")
Business Day Convention	"Business Days"/ "Working Days" shall be all days on which money market is functioning in Mumbai. If any Coupon Payment Date falls on a day that is not a Business Day, the payment shall be made by the Issuer on the following workingday in line with SEBI circular No CIR/IMD/DF-1/122/2016 dated November 11, 2016. If the Redemption Date (also being the last Coupon Payment Date) of the Bonds falls on a day that is not a Business Day, the redemption proceeds shall be paid by the Issuer on the preceding Business Day along with interest accrued on the Bonds until but excluding the date of such payment. In the event the Record Date falls on a day which is not a Business Day, the immediately succeeding Business Day will be considered as the Record date. If the interest payment date falls on a holiday, the payment may be made on the following working day however the dates of the future coupon payments would be as per the schedule originally stipulated at the time of issuing the security. In other words, the subsequent coupon schedule would not be disturbed merely because the payment date in respect of one particular coupon payment has been postponed earlier because of it having fallen on a holiday.
Record Date	15 days prior to each Coupon Payment Date and Redemption Date.
Security	The Bonds is secured by the guarantee by the State Government of Meghalaya which is unconditional and irrevocable guarantee for timely repayment of principal and interest due with "T-7" Structure.
Transaction Documents	The Issuer has executed/ shall execute the documents including but not limited to



DISCLOSURE DOCUMENT

	the following in connection with the Issue: 1. RTA Agreement 2. Debenture Trusteeship Agreement; 3. Accounts Agreement 4. Guarantee Agreement with State Government; 5. Disclosure Document; 6. Rating letter with Brickwork Ratings; 7. Tripartite Agreement between the Issuer; 8. Registrar and NSDL for issue of Bonds in dematerialized form; 9. Tripartite Agreement between the Issuer, Registrar and CDSL for issue of Bonds in dematerialized form; 10. Consent letter from RTA, Banker to the issue and Debenture Trustee 11. Application made to BSE for seeking its in-principle approval for listing of Bonds; 12. Listing Agreement with BSE; 13. Debenture Trust deed (to be executed).
Conditions Precedent to Disbursement	• Resolution passed by the Board of Members at the meeting for the issue of bonds. • Unconditional & Irrevocable Govt. Guarantee Deed • Credit Rating Letters and Rating Rationales issued by Credit Rating agencies. • In-principal approval from the Bombay Stock Exchange Limited (BSE) for listing • Disclosure Document
Condition Subsequent to Disbursement	To forward Listing application of Bonds/ Debt securities to BSE within stipulated timelines from the deemed date of allotment. To take appropriate steps to Allot & Credit the Bonds in Demat account of subscribers within stipulated time
Credit enhancement measures	1. The issuer will open a designated Escrow Account "bond Servicing account" and the required funds shall be available 15 days prior to the due date in the aforesaid account. 2. Upfront DSRA of 2 quarter interest amount shall be kept in separate account to secure the interest payment.

**DISCLOSURE DOCUMENT**

	3. Guarantee given by the state Government of Meghalaya.
Events of Default	Notwithstanding anything to the contrary herein contained, each of the events set out below is an Event of Default: (e) The Account Bank shall on each Due Date ascertain whether there are adequate funds in the Bond Servicing Account to make payments to the Bond Holders on the respective Due Date. In case the Bond Servicing Account is not funded adequately by the Company and / or the Guarantor or from the amounts, if any, lying to the credit of Debt Service Reserve Account on each Due Date such that a payment default occurs on the Due Date, the same shall constitute an Event of Default. (f) Default is committed by the Company in the performance or observance of any material covenant, condition or provision contained in the Transaction Documents, including but not limited to non-listing of Bonds or in any reports or other information furnished by the Company and any warranties given or deemed to have been given by the Company to the Debenture Trustee. (g) The Company has voluntarily or involuntarily become the subject of proceedings under the Insolvency and Bankruptcy Code, 2016 or any bankruptcy or insolvency law or the Company is voluntarily or involuntarily dissolved, a resolution professional or a receiver or a liquidator has been appointed or allowed to be appointed of all or any part of the undertaking of the Company or the Company ceases or threatens to cease to carry on its business or gives notice of its intention to do so. (h) If in the opinion of the Debenture Trustee, the Security created in terms of any Transaction Document or any part thereof, is in jeopardy.



DISCLOSURE DOCUMENT

	(i) If the Company is unable to pay its debts or if the Company is carrying on business at a loss and it appears to the Debenture Trustee that continuation of its business with endanger the Security created in terms of the Transaction Documents. (j) Any failure on behalf of the Company and/ or the Guarantor to perform or comply with any of their material obligations in relation to the Bonds or under the terms and conditions stated herein or under the Transaction Documents, which is incapable of remedy in the opinion of the Debenture Trustee.
Provisions related to Cross Default Clause	As set out in the row titled 'Events of Defaults'.
Role and Responsibilities of Debenture Trustee	The Company has received the consent of M/s. IDBI Trusteeship Services Limited To act as a trustee on behalf of the debenture holders. Responsibilities, role and powers of the Debenture Trustee have been elaborate further in the Debenture Trust Deed.
Governing Law and Jurisdiction	The Bonds are governed by and shall be construed in accordance with the existing laws of India. Any dispute arising thereof between the parties shall be subject to "Shillong Jurisdiction" .
Default in Payment	In case of default in payment of Interest and/or principal redemption on the due dates, additional interest of atleast @ 2% p.a. over the coupon rate shall be payable by the Company for the defaulting period
Default in Listing	In case of delay in listing of the debt securities beyond 20 days from the deemed date of allotment, the Company shall pay penal interest of atleast @ 1 % p.a. over the coupon rate from the expiry of 30 days from the deemed date of allotment till the listing of such debt securities to the investor
Default in Execution of Trust Deed	In case of default to execute the trust deed within the period specified in the sub-regulation (1), without prejudice to any liability arising on account of violation of the provisions of the Act and these Regulations,



DISCLOSURE DOCUMENT

	the issuer shall also pay interest of at least two percent per annum to the debenture holder, over and above the agreed coupon rate, till the execution of the trust deed.

II. TERMS OF OFFER

ISSUE SIZE

The Issuer Propose to raise INR. 50Croreplus green shoe option of Rs. 50 cr. aggregate issue size of INR 100 Crores.

PRESENT ISSUE

Meghalaya Energy Corporation Limited ("MeECL" or the "Issuer" or the "Company") proposes to raise Secured, Rated, Redeemable, Taxable Bond with unconditional and irrevocable Government of Meghalaya guarantee for timely repayment of interest and principal and will remain in force till the maturity as a principal debtor for INR. 50 Croresplus Green shoe option of INR.50 Crores aggregate issue size is INR. 100 Crore.

NATURE OF THE INSTRUMENT

Secured, Rated, Redeemable, Taxable Bond with unconditional and irrevocable Government of Meghalaya guarantee for timely repayment of interest and principal and will remain in force till the maturity.

FACE VALUE, ISSUE PRICE, EFFECTIVE YIELD FOR INVESTOR

Bonds would have face value of INR 10,00,000/- (Rupees Ten Lacs) each.

LISTING

Proposed on the Wholesale Debt Market (WDM) Segment of BSE Ltd.

ELIGIBILITY TO COME OUT WITH THE ISSUE

The Issuer or the person in control of the Issuer, or, its promoters, has not been restrained or prohibited or debarred by SEBI/any other Government from accessing the securities market or dealing in securities and such direction or order is in force.

REGISTRATION AND GOVERNMENT APPROVALS

The company can undertake the activities proposed by it in view of the present approvals and no further approval from any government Authority(ies) is required by it to undertake the proposed activities save and except those approvals which may be required to be taken in the normal course of business from time to time.



AUTHORITY FOR THE ISSUE

The present placement of Bonds is being made pursuant to the following:

- Unconditional and irrevocable Guarantee by the Government of Meghalaya during the entire tenure of the Bonds vide Government Order No.POWER-50/2017/250 dated 23rd March, 2019
- Resolution passed by the Board of Directors of the Company at its meeting held on 14 June, 2018.
- Resolution passed by the Board of Directors of the Company at its meeting held on 17th January, 2020.
- Resolution passed by the Shareholders of the Company at its meeting held on 14 June, 2018.

UNDERWRITING

The present issue of Bonds on Private Placement basis has not been underwritten.

AN UNDERTAKING THAT THE ISSUER SHALL USE A COMMON FORM OF TRANSFER

The Bonds shall be transferred subject to and in accordance with the rules/procedures as prescribed by the NSDL/CDSL Depository Participant of the transferor / transferee and any other applicable laws and rules notified in respect thereof. The normal procedure followed for the transfer of securities held in dematerialized form shall be followed for transfer of these Bonds held in electronic form. The seller should give delivery instructions containing details of the buyer's DP account to his depository participant.

The transferee(s) should ensure that the transfer formalities are completed prior to the Records Date. In the absence of the same, interest will be paid/redemption will be made to the person, whose name appears in the records of the Depository. In such cases, claims, if any, by the transferee (s) would need to be settled with the transferor(s) and not with the Company.

The company undertakes that it shall use a common form/procedure for transfer of bonds issued under terms of the this Disclosure Document.

TERMS AND CONDITIONS OF THE ISSUE

This is a confidential Disclosure Document setting out the Terms and conditions pertaining to issue of Secured, Rated, Redeemable, Taxable Bond with unconditional and irrevocable Government of Meghalaya guarantee for timely repayment of interest and principal and will remain in force till the maturity, as a principal debtor & not merely as a surety of INR. 10 Lacs each for cash at Par, of INR 50 Crores plus green shoe option of Rs. 50 Cr.with tenure of 10 (Ten) years with the repayment option by way of bullet repayment on the expiry of the term of the Bonds.

TERMS OF PAYMENT



DISCLOSURE DOCUMENT

The full face value of the Bonds applied for, is to be paid along with the Application Form. Investor(s) need to send in the Application Form and the NEFT/RTGS for the full face value of the Bonds applied for.

Face Value Per Bond	Amount Payable on Application Per Bond
INR. 10,00,000/- (Rupees Ten Lacs)	INR. 10,00,000/- (Rupees Ten Lacs)

DEEMED DATE OF ALLOTMENT

Interest on Bonds shall accrue to the Bond holder (s) from the Deemed Date of Allotment. All benefits relating to the Bonds will be available to the investors from the Deemed Date of Allotment. The Actual allotment of Bonds may take place on a date other than the Deemed Date of Allotment. The Company reserves the right to keep multiple allotment dates(s) / deemed dates(s) of allotment at its sole and absolute discretion without any notice. Incase if the issue closing date is changed (Preponed/Postpond), the Deemed Date of Allotment may also be changed (Preponed/Postpond) by the Company at its sole and absolute discretion.

MINIMUM SUBSCRIPTION

As the current issue of Bonds Is being made on Private Placement basis, the requirement of minimum subscription for the overall issuance shall not be applicable and therefore the company shall not be liable to refund the issue subscription (s)/proceeds(s) in the event of the total aggregate issue collection falling short of issued size or certain percentage of issue size.

BASIS OF ALLOCATION/ALLOTMENT

The issuer reserves the right to reject any/all applications fully or partially at its sole discretion, without assigning any reason whatsoever.

MARKET LOT

The market lot will be one Bond ("Market Lot"). Since the Bonds are being issued only in dematerialized form, the odd lots will not arise either at the time of issuance or at the time of transfer of Bonds.

The market lot will be 1 Bond of the face value of INR. 10 Lacs (Ten Lacs Only).

TRADING OF BONDS

The market lot for the purpose of trading of Bonds shall be 1 (One) Bond of face value of INR 10 Lacs each. Trading of Bonds would be permitted in demat mode only in standard denomination of INR 10 Lacs and such trades shall be cleared and settled in Recognized Stock Exchange(s) subject to conditions specified by SEBI. Incase of trading in Bonds which has been made over the counter, the traders shall be reported on a recognized stock exchange having a nationwide trading terminal or such other platform as may be specified by SEBI.

**INTEREST ON APPLICATION MONEY**

Interest at the respective Coupon Rate (Subject to TDS) will be paid to the applicants on the application money for the Bonds for the period starting from and including date of realization of application money upto one day prior to the Deemed Date of Allotment.

Such interest on application money shall be paid from the date of realization of application money upto one day prior to the Deemed Date of Allotment. The interest on application money will be computed on Actual day basis. Such interest would be paid on all the valid applications, including the refunds. Where the entire subscription amount has been refunded, the interest on application money will be paid along with the Refund Orders. Where an applicant is allotted lesser number of Bonds than applied for the excess amount paid on application will be refunded to the application along with the interest on refunded money.

As per the provisions of Companies Act, 2013 in the event of delay in allotment, the interest would be payable @ 12% per annum for the period of delay.

The interest cheque (s)/demand draft(s) for interest on application money (alongwith Refund Orders. In case of refund of application money, if any) shall be dispatched by the company within 15 (Fifteen) days from the Deemed Date of Allotment and the relative Interest warrant(s) along with the Refund Order(s) as the case may be will be dispatched by registered post to the Sole/First applicant at the sole risk of the applicant.

INTEREST ON THE BONDS

The bonds shall carry interest at appropriate coupon rate (11.69% p.a.) payable quarterly (subject to deduction of tax at source at the rates prevailing from time to time under the provisions of the Income Tax Act, 1961, or any other statutory modification or re-enactment thereof for which a certificate will be issued by the Company) on the outstanding principal amount of Bonds. The Interest shall be serviced quarterly throughout the tenure of the Bonds till final redemption. The final interest payment would be made on redemption date along with the redemption of principal amount. Interest on Bonds will cease on the date of final redemption in all events.

The Bonds shall carry interest at the Coupon Rate from, and including the Deemed Date of Allotment up to, but excluding the Redemption Date, as the case may be, payable on the **"Coupon Payment Dates"** on the outstanding principal amount of Bonds till Redemption Date, to the holders of Bonds (the "Holder" and each, a "Holder") as of the relevant Record Date. Coupon Rate on Bonds will cease from the Redemption Date.

Payment of interest shall be made by way of credit through direct credit/RTGS/NEFT/Fund Transfer/NECS mechanism.

If any interest payment date falls on a day which is not a Business day, then payment of interest will be made on the next day that is a business day.

In case the Deemed Date of Allotment is revised (Prepond/Postpond) then, the interest payment dates may also be revised (Prepond/Postpond) accordingly by the Company at its sole & absolute discretion.



PAYMENT OF INTEREST/PRINCIPAL

Payment of interest and repayment of principal shall be made by way of RTGS/NEFT mechanism.

COMPUTATION OF INTEREST

Interest for each of the interest periods shall be computed as per Actual/Actual day count convention on the face value amount of Bonds outstanding at the coupon rate rounded off to the nearest Rupee. Where the interest period (start date to end date) including February 29, interest shall be computed on 366 days-a- year basis, on the face value amount of Bonds outstanding.

EFFECT OF HOLIDAYS :- AS PER SEBI CIRCULAR DATED NOVEMBER 11, 2016

1. if the interest payment date falls on a holiday, the payment may be made on the following working days however the dates of the future coupon payments would be as per the schedule originally stipulated at the time of issuing the security. In other words, the subsequent coupon schedule would not be disturbed merely because the payment date in respect of one particular coupon payment has been postponed earlier because of its having fallen on a holiday
2. if the redemption Date and Coupon Payment Date of the Bonds falls together on a day that is not a Business Day, the redemption proceeds shall be paid by the issuer on previous working Business day alongwith interest accrued on the Bonds until but excluding the date of such payment.

RECORD DATE

The "Record Date" for the Bonds shall be 15 days prior to each Coupon Payment Date and relevant Redemption Date. In case of redemption of Bonds, the trading in the Bonds shall remain suspended between the Record Date and the Redemption date. Interest payment and principal repayment shall be made to the person whose name appears as beneficiary with the Depositories as on Record Date. In the event of the issuer not receiving any notice of transfer at least 15 days before the respective Coupon Payment Date, and Redemption Date, the transferees for the Bonds shall not have any claim against the issuer in respect of amount so paid to the registered bondholders.

In the event the Record Date falls on a day which is not a Business day, the immediately succeeding Business Day will be considered as the record Date.

PUT & CALL OPTION

None

REDEMPTION

The face value of the Bonds shall be redeemed at par, on the redemption date. The Bonds will not carry any obligation, for interest or otherwise, after the Redemption Date. The Bonds Shall be taken as discharged on payment of the redemption amount by the Issuer on the Redemption Date to the registered Bondholders whose name appear in the Register of Bond



DISCLOSURE DOCUMENT

holders on the Record Date. Such payment will be a legal discharge of the liability of the issuer towards the Bondholders.

PAYMENT ON REDEMPTION

Payment on redemption will be made by fund transfer/RTGS/NEFT/Fund Transfer/NECS in the name of the Bondholder whose name appear on the list of Beneficial Owners given by the Depository to the Company as on the Record Date. On the Company dispatching the redemption warrants to such Beneficiary (ies) by registered post/courier, the liability of the Company shall stand extinguished.

The principal amount of the Bonds shall be repaid by way of bullet repayment on the expiry of the term of the Bonds.

The bond shall be taken as discharged on payment of the redemption amount by the Company on maturity to the list of Beneficial Owners as provided by NSDL/CDSL Depository Participant. Such payment will be legal discharge of the liability of the Company towards the Bond holders on such payment being made, the Company will inform NSDL/CDS. Depository Participant will be adjusted.

The company's liability to the bondholders towards all their right including for payment or otherwise shall cease and stand extinguished from the due date of redemption in all events. Further the company will not be liable to pay interest or compensation from the date of redemption. On the Company dispatching the amount as specified above in respect of the Bonds, the liability of the Company shall stand extinguished.

DEPOSITORY ARRANGEMENTS

The Company has appointed **M/s. Datamatics Business Solutions Limited** as Registrar & transfer Agent (**RTA**) for the present bond issue. The Company shall make necessary depository arrangements with National Securities Depository Ltd. (NSDL) and Central Depository Services Ltd. (CDSL) for issue and holding of Bond in dematerialized form. In this context the company shall sign Tripartite Agreement as under;

- Tripartite Agreement between Issuer Company, RTA and National Securities Depository Ltd. (NSDL) for offering depository option to the investors.
- Tripartite Agreement between Issuer Company, RTA and Central Depository Services Ltd. (CDSL) for offering depository option to the investors.

Investor can hold the Bonds only in dematerialized form and deal with the same as per the provisions of Depositories Act, 1996 as amended from time to time.

LIST OF BENEFICIAL OWNERS

The Company shall request the depository to provide a list of Beneficial Owners as at the end of record date. This shall be the list, which shall be considered for payment of interest or repayment of principal amount on maturity, as the case may be.

LETTER OF ALLOTMENT AND BOND CERTIFICATE



DISCLOSURE DOCUMENT

The beneficiary account of the investor(s) with National Security Depository Limited (NSDL) and Central Depository Services Limited (CDSL) depository participant will be given initial credit within 2 business days from the deemed date of allotment. The initial credit in the account will be akin to the letter of allotment. On completion of all statutory formalities, such credit in the account will be akin to a bond certificate.

ISSUE OF BOND CERTIFICATE(S)

Subject to the completion of all statutory formalities within the time frame prescribed in the relevant regulations/act/rules etc. the initial credit to akin letter of allotment in the beneficiary account of the investor would be replaced with the number of bond allotted. The bonds since issued in electronic (dematerialized) form will be governed as per the provision of the Depository Act 1993, rules notified by NSDL and CDSL from time to time and other applicable laws and rules notified in this respect thereto. The bonds shall be allotted in dematerialized form only.

DISPATCH OF REFUND ORDERS

The Company shall ensure dispatch of refund order(s) by registered post only and adequate funds for the purpose shall be made available to the registrar to the issue by the issuer Company.

JOINT-HOLDERS

Where two or more person are holders of any bond(s), they shall be deemed to hold the same as joint holders with benefits of survivorship subject to the other provisions contained in the Articles.

SHARING OF INFORMATION:

The Company may, at its option, use on its own, as well as exchange, share or part with any financial or other information about the bondholder available with the Company, with its subsidiary and affiliates and other banks, financial institutions, credit bureaus, agency, statutory bodies as may be required and nether the Company nor their agent shall be liable for the use of aforesaid information.

MODE OF TRANSFER OF BONDS

Bonds shall be transferred subject to and in accordance with the rules/procedures as prescribed by the NSDL/CDSL depository participant of the transferor/transferee and any other applicable laws and rules notified in respect thereof. The normal procedure followed for transfer of securities held in dematerialized form shall be followed for transfer of these bonds held in electronic form. The seller should give delivery instructions containing details of the buyer DP Account to his depository Participant.

The transfer of Bonds To and From NRI's/OCB's, in case they seek to hold the bonds and our eligible to do so will be govern by the then prevailing guidelines of RBI. The transferee (s) should ensure that the transfer formalities are completed prior to the Record Date. In the absence of the same, interest will be paid/ redemption will be made to the person, whose



DISCLOSURE DOCUMENT

name appear in the records of the depository. In such cases, claims, if any, by the transferee (s) would need to be settle with the transferor(s) and not with the Company.

SUCCESSION

In the event of the demise of the sole/first holder of the bonds(s) or the last survivor incase of joint holders for the time being the company shall recognize the executor or administrator of the deceased Bond Holder, or the holder of succession certificates or other legal representative as having title to the Bond(s). The Company shall not be bound to recognize such executor or administrator, unless such executor or administrator obtains probate, wherever it is necessary, or letter of administration or such holder is the holder of succession certificate or other legal representations, as the case may be from a Court in India having jurisdiction over the matter. The Company may, in its absolute discretion, where it think fit, dispense with production of probate or letter of administration or succession certificates or other legal representation. In order to recognize such holder as being to the Bond(s) standing in the name of the deceased Bond holder on production of sufficient documentary proof or indemnity.

Where a non-resident Indian becomes entitled to the Bond by way of succession, the following steps have to be complied with:

- Documentary evidence to be submitted to the Legacy Cell of the RBI to the effect that the Bond was acquired by the NRI as part of the legacy left by the deceased holder.
- Proof that the NRI is an Indian National or is of India origin.

Such holding by the NRI will be on a non-repatriation basis and all the payment will be made through proper banking channel and the payments will be made only in India National Rupee.

RIGHT TO ACCEPT OR REJECT APPLICATIONS

The Company reserves it's full, unqualified and absolute right to accept or reject any application, in part or in full, without assigning any reason thereof. The rejected applicants will be intimated along, with the refund warrant, if applicable, to be sent. Interest at coupon rate on application money will be paid from the date of realization of application money till one day prior to the date of refund. The application forms that are not complete in all respects are liable to be rejected and would not be paid any interest on the application money. Application would be liable to be rejected on one or more technical grounds, including but not restricted to:

- Number of Bonds applied for is less than the minimum application size.
- Applications exceeding the issue size
- Bank account details not given
- Details for issue of Bonds in electronic/dematerialized form not given: PAN/GIR and IT Circle/Ward/District not given.
- In case of applications under Power of Attorney by limited Companies, Corporate Bodies. Trusts, etc. relevant documents not submitted.



DISCLOSURE DOCUMENT

In the event, if any Bond(s) applied for is/ are not allotted in full, the excess application monies of such Bonds will be refunded as may be permitted.

FICTITIOUS APPLICATIONS

Attention of the Applicants is specifically drawn to the provisions of sub sections (1) of section 38 of the Companies Act, 2013 which is reproduced below:

"Any person who-

- a) Makes or abets making of an application in a fictitious name to company for acquiring or subscribing for its securities : or
- b) Makes or abets making of multiples applications to a company in different names or in different combinations of his name or surname for acquiring or subscribing for its securities: or
- c) Otherwise induces directly or indirectly a company to allot, or register any transfer of , securities to him, or to any other person in a fictitious name.

Shall be liable for action under section 447

FUTURE BORROWINGS

The Company shall be entitled, from time to time to make further issue of Bonds and/ or Bonds another such instruments to the public/members of the company/banks/financial institutions/bodies corporate/ mutual funds and/ or any other person(s) and or to raise further loans, advances and / or avail of further financial/or guarantee facilities from all or any of the above without obtaining the approval of the Bondholders and/ or the Trustee.

RIGHTS OF BOND HOLDER(S)

The bond holders will not be entitled to any rights and privileges of shareholders other than those available to them under statutory requirements. The bonds shall not confer upon the holders the right to receive notice, or to attend and vote at the general meetings of shareholders of the company. The principal amount and interest, if any on the Bonds will be paid to the sole holder only, and in the case of joint holders, to the one whose name stands first in the Register of Bond Holders. The bonds shall be subject to other usual terms and conditions incorporated in the Bond certificates(s) that will be issued to the allottee(s) of such bonds by the company and also in the Trustee Agreement/ Trust deed.

MODIFICATION OF RIGHTS

The rights, privileges, terms and conditions attached to the bonds may be varied, modified or abrogated with the consent, in writing of those holders of the Bonds who holds at least three fourth of the outstanding amount of the Bonds or with the sanction accorded pursuant to a resolution passed at a meeting of the Bondholders provided that nothing in such consent or resolution shall be operative against the Company where such consent or resolution modifies or varies the terms and conditions of the Bonds, if the same are not acceptable to the Company.



BONDHOLDER NOT A SHAREHOLDER

The bondholders will not be entitled to any of the rights and privileges available to the shareholders, if however, any resolution affecting the rights attached to the Bonds is placed before the members of the Company, such resolution will first be placed before the bondholders through the Trustees for their consideration.

NOTICES

All notices required to be given by the Issuer or by the Trustees to the Bondholders shall be deemed to have been given if sent by ordinary post/ courier to the original sole/first allottees of the Bonds and/or if published in one All India English daily newspaper and one regional language newspaper.

All notices required to be given by the Bondholder(s), including notices referred to under "Payment of Interest", "Put/Call Option" and "Payment on Redemption" shall be sent by registered post or by hand delivery to the Issuer or to such persons at such address as may be notified by the Issuer from time to time.

PAN/GIR NUMBER

All applicants should mention their Permanent Account Number or the GIR Number allotted under Income Tax Act, 1961 and the Income Tax Circle/ Ward/ District. In case where neither the PAN nor the GIR Number has been allotted, the fact of such a non - allotment should be mentioned in the Application Form in the space provided.

TAX DEDUCTION AT SOURCE

Tax as applicable under the Income tax Act, 1961 or any other statutory modification or re enactment thereof will be deducted at source. Tax exemption certificate/ document, under Section 193 of the Income Tax Act, 1961 if any must be lodged at the registered office of the Company or at such other place as may be notified by the company in writing, at least 30 (thirty) calendar working days before the interest payment dates.

Tax exemption certificate/declaration of non - deduction of tax at source on interest on application money, should be submitted along with the application form. Where any deduction of Income tax is made at source, the Company shall send to the Bondholder(s) a Certificate of tax Deduction at Source Regarding deduction of tax at source and the requisite declaration forms to be submitted, prospective investors are advised to consult their own tax consultant(s).

Tax Deducted at source will paid to income tax authorities on accrual or payment whichever is earlier basis.

TAX BENEFITS TO THE BOND HOLDERS OF THE COMPANY

The Bonds to be issued are taxable Bonds.

The holder(s) of the Bonds are advised to consider in their own case, the tax implications in respect of subscription to the Bonds after consulting their own tax advisor/ counsel.

**CLOSURE OF BOND ISSUE**

In case the Company subscribers the entire money i.e. to the extent of total issue size including oversubscription as mentioned in this document, much before the issue closure date, as mentioned in this Disclosure Document, MeECL reserves the right to close the Bonds issue from further subscription even before the Issue Closure date or extend the issue beyond the closure date mentioned in this Disclosures Document and consequently deemed date of allotment at the sole discretion of the Company.

SIGNATURES

Signatures should be made in English or in any of the Indian Languages. Thumb impressions must be attested by an authorized official of a bank or by Magistrate/ Notary Public under his/her official seal.

ACKNOWLEDGEMENTS

No separate receipts will be issued for the application money. However, the Bankers to the Issue receiving the duly completed Application form will acknowledge receipt of the application by stamping and returning to the applicant the acknowledgment slip at the bottom of each Application Form.

DISPUTES AND GOVERNING LAW

The Bonds are governed by and shall be construed in accordance with the existing laws of India. Any dispute arising thereof will be subject to the jurisdiction of the Courts at the city of Shillong only.

FORCE MAJEURE

The Company reserves the right to withdraw the issue prior to the closing date in the event of any unforeseen development adversely affecting the economics and regulatory environment. The Company reserves the right to change the Issue Schedule.

THE DISCOUNT AT WHICH SUCH OFFER IS MADE AND THE EFFECTIVE PRICE FOR THE INVESTOR AS A RESULT OF SUCH DISCOUNT

The bonds are being issued at face value and not at discount to offer price.

MATERIAL CONTRACTS & AGREEMENTS INVOLVING FINANCIAL OBLIGATIONS OF THE ISSUER

By very nature of its business, the issuer is involved in a large number of transactions involving financial obligations and therefore it may not be possible to furnish details of all material contracts and agreements involving financial obligations of the Issuer. However, the contracts referred to in **PARA-A** below (not being contracts entered into in the ordinary course of the business carried on by the Issuer) which are or may be deemed to be material have been entered into by the Issuer., Copies of these contracts together with the copies of



DISCLOSURE DOCUMENT

documents referred to in **PARA-B** may be inspected at the Registered Office of the Issuer between 11.00 A.M. and 2.00 P.M. on any working day until the issue closing date.

PARA-A MATERIAL CONTRACTS

- a) Copy of letter appointing Registrar and transfer Agents.
- b) Copy of letters appointing Arranger(s) to the issue.
- c) Copy of Letter appointing Trustees to the Bondholders
- d) Consent Letter No. 12828/ITSL/OPR/2018-19 from IDBI Trusteeship Services Limited dated 20th January, 2020.

PARA-B. DOCUMENTS

- a) Memorandum and Articles of Association of the Company as amended from time to time.
- b) Board Resolution dated **14th June, 2018, 17th January, 2020, 14th February, 2020** and shareholders resolution dated **14th June, 2018** authorizing issue of Bonds offered under terms of this Disclosures Documents.
- c) Consent letter from IDBI Trusteeship Services Limited act as trustees for current bonds issue.
- d) Letter of consent from the Datamatics Business Solutions Limited for acting as registrar to the issue.
- e) Tripartite Agreement between the Issuer, NSDL and registrars for issue of Bonds in dematerialized form.
- f) Tripartite Agreement between the issuer, CSDL and registrars for issue of Bonds in dematerialized form.

The above material documents and contracts are available for inspection between 11:00 A.M. to 2:00 P.M. on all working days at the registered office of the Company LumJingshai, Short Round Road, Shillong, Pin - 793001, Meghalaya.

PART-C DISCLOSURES PERTAINING TO WILFUL DEFAULT

None of the member of the Board of the Issuer is/has been declared as a willful defaulter.

PART-D ANNEXURES

- 1. Financials of last 3 audited financial years
- 2. Company Resolution
- 3. Consent letter from Trustee
- 4. Consent Letter from RTA
- 5. Rating Rationale from Brickwork Ratings India Private Limited
- 6. Cash Flow Schedule
- 7. Guarantee Letter
- 8. BSE In principle Letter
- 9. List of Bondholders as on 31.12.2019



DISCLOSURE DOCUMENT

Declaration:

I, on behalf of the Company, hereby declare that:

- All the relevant provisions of the Companies Act, 2013 and the rules made thereunder, the RBI Private Placement Norms, the BOND Guidelines and the Debt Regulations have been complied with in respect of this Issue and no statement made in this Offer Document is contrary to the provisions of the Companies Act, 2013 and the Debt Regulations;
- the monies received under the Issue shall be used only for the purposes and objects indicated in the Offer Document.

I am authorized by the resolution passed by the Board of Directors dated 17/01/2020, to sign this Offer Document and declare that all the requirements of the Companies Act 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the Promoters subscribing to the Memorandum of Association and Articles of Association,

It is further declared and verified that all the required attachments have been completely, correctly and legibly attached to this form"

For Meghalaya Energy Corporation Ltd.

B.P. Singh
Chief Financial Officer
Shillong

BE
Chief Financial Officer
Meghalaya Energy Corporation Limited
Shillong

V.SINGHI & ASSOCIATES
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

To the Members of Meghalaya Energy Corporation Limited

Report on the Standalone Ind AS Financial Statements

We have audited the accompanying Standalone Ind AS Financial Statements of Meghalaya Energy Corporation Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2017, the Statement of Profit and Loss (including other comprehensive income), the Cash Flows Statement and the Statement of Changes in Equity for the year then ended, and a summary of the significant accounting policies and other explanatory information (herein after referred to as "Ind AS Financial Statements").

Management's Responsibility for the Standalone Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these Standalone Ind AS Financial Statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Ind AS Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

V.SINGHI & ASSOCIATES

CHARTERED ACCOUNTANTS

Auditors' Responsibility

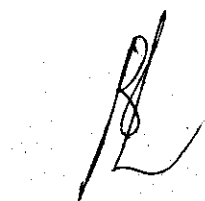
Our responsibility is to express an opinion on these Standalone Ind AS Financial Statements based on our audit.

We have taken into account the provisions of the Act and the Rules made thereunder including the accounting standards and the matters which are required to be included in the Audit Report.

We conducted our audit of Standalone IND AS Financial Statements in accordance with the Standards on Auditing as specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards and pronouncements require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Standalone Ind AS Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Standalone Ind AS Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Standalone Ind AS Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Standalone Ind AS Financial Statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Standalone Ind AS Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Ind AS Financial Statements.



V.SINGHI & ASSOCIATES

CHARTERED ACCOUNTANTS

Basis for Qualified Opinion

We draw attention to the matters described in "**Annexure-C**", the effects/ possible effects of which and matters where we are unable to obtain appropriate audit evidences, individually or in aggregate, are material to the Standalone Ind AS Financial Statements.

Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matters described in the Basis for Qualified Opinion paragraph above, the aforesaid Standalone Ind AS Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India the state of affairs of the Company as at 31st March, 2017, its loss, its cash flows and changes in equity for the year ended on that date.

Emphasis of Matters

We draw attention to "**Annexure-D**" of our report regarding matters which requires user's attention. Our opinion is not modified in respect of these matters.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the "**Annexure-A**", a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, except for the matters described in Basis for Qualified Opinion Paragraph above, we report that:
 - a) we have sought and obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit;
 - b) in our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;



V.SINGHI & ASSOCIATES
CHARTERED ACCOUNTANTS

- c) the Balance Sheet, the Statement of Profit and Loss (Including Other Comprehensive Income), the Cash Flow Statement and the Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;
- d) in our opinion, the aforesaid Standalone Ind AS Financial Statements comply with the Accounting Standards specified under Section 133 of the Act;
- e) as per Notification Number G.S.R. 463(E) dated 5th June, 2015 issued by the Ministry of Corporate Affairs, section 164(2) of the Act regarding the disqualification of directors is not applicable to the Company since it is a Government Company.
- f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure-B**"; and
- g) with respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us:
 - i. the Company has not disclosed impact of pending litigations on its financial position in its Standalone Ind AS Financial Statements;
 - ii. the Company has not made provision, as required under the applicable law or accounting standards, for material foreseeable losses on long term contracts including derivative contracts;
 - iii. there were no amounts due which were required to be transferred to the Investor Education and Protection Fund by the Company, and
 - iv. the Company has provided requisite disclosures in its Standalone Ind AS Financial Statements as to its holdings as well as dealings in Specified Bank Notes as defined in the Notification S.O. 3407(E) dated the 8th November, 2016 of the Ministry of Finance, during the period from 8th November, 2016 to 30th

V.SINGHI & ASSOCIATES

CHARTERED ACCOUNTANTS

December, 2016 and these are in accordance with the books of account maintained by the Company. Refer Note 26(7) of the Standalone Ind AS Financial Statements.

3. As required by section 143(5) of the Act, directions and sub-directions issued by the Comptroller and Auditor General of India, we give our comments thereon in the "Annexure-E".

For V. SINGHI & ASSOCIATES
Chartered Accountants
Firm Registration No. 311017E



(V.K. SINGHI)

Partner

Membership No. 050051

Place: Kolkata

Date : 12th February, 2019

V.SINGHI & ASSOCIATES
CHARTERED ACCOUNTANTS

"Annexure-A" to Independent Auditors' Report

Referred to in Paragraph -1 on Other Legal and Regulatory Requirements of our Report of even date to the members of Meghalaya Energy Corporation Limited on the Standalone Ind AS Financial Statements for the year ended 31st March, 2017:

- i.
 - a) *The Company has not maintained proper records showing full particulars of fixed assets including quantitative details and situation of its fixed assets.*
 - b) *As informed to us by the management, fixed assets have not been verified at reasonable intervals. In absence of records and report on physical verification, we are unable to comment on material discrepancies, if any, existing on the date of the Balance Sheet.*
 - c) *In absence of complete details and title deeds of immovable properties not having been made available for our verification we are unable to comment whether the same are held in the name of the Company or not.*
- ii. *As per the information and explanations given to us and on the basis of our examination of the books and records, we report that the management did not undertake physical verification of inventory during the year. Hence, we are unable to ascertain and comment on the material discrepancies between physical inventory and book records.*
- iii. *As per the information and explanations given to us, excepting the transactions with its subsidiary Companies, the Company has not granted any loan, secured or unsecured, to Companies, Firms, Limited Liability Partnership or other parties covered in the register maintained under Section 189 of the Act during the year.*
 - a) *There is no written terms and conditions with subsidiary companies in respect of loans granted to them. Hence, we are unable to comment whether the loans granted are prima facie prejudicial to the interest of the Company.*
 - b) *As per the information and explanations given to us, repayment of principal and payment of interest are not regular.*
 - c) *Rs.11,20,10,068/- is overdue for more than ninety days and as informed to us, necessary steps are taken to recover the same.*
- iv. *According to the information and explanations given to us, the Company has complied with the provisions of sections 185 and 186 of the Act with respect to the loans given, investments made, guarantees given and security provided by it.*
- v. *According to the information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of Sections 73 to 76 of the Act and the Rules made thereunder to the extent notified. However, regarding old outstanding balances in respect of amount received in the course of or for the purpose of the business of the Company as Earnest Money Deposits, Security Deposits from Customers/Others, the Company is of the view that these deposits do not come under the purview of the Companies (Acceptance of Deposits) Rules, 2014.*
- vi. *As explained by the management, the Central Government has not specified the maintenance of cost records under section 148(1) of the Act for services rendered by the Company. Accordingly, clause 3(vi) of the Order is not applicable.*



V.SINGHI & ASSOCIATES
CHARTERED ACCOUNTANTS

vii. a) As per the records of the Company and according to the information and explanations given to us, the Company is not regular in depositing undisputed applicable statutory dues with the appropriate authorities including Provident Fund, Income Tax, Value Added Tax, Service Tax, Cess and any other statutory dues. However, in absence of complete records and details, we are unable to comment whether any undisputed amount payable in respect of the above are in arrear as on 31st March, 2017 for a period of more than six months from the date the same became payable.

b) As explained by the management, no undisputed amounts payable in respect of Provident Fund, Employees State Insurance, Income Tax, Sales Tax, Service Tax, Duty of Custom, Duty of Excise, value added Tax and any other material statutory dues were in arrears, as at 31st March, 2017 for a period of more than six months from the date they become payable except the disputed cases disclosed under Para XIX of Note 27 "Additional Information" to the Standalone Ind AS Financial Statement of the Company.

However, in absence of supporting details/information from the management regarding dues on account of disputes with appropriate authorities we are unable to provide the same.

viii. According to the information and explanations given to us, the Company has obtained loans from Rural Electrification Corporation Limited during the year. The company has defaulted in the repayment of loan obtained from RECL. Defaulted Principal and Interest amount as on 31.03.2017 was Rs.11,20,10,068/- and Rs.3,97,27,840/- as disclosed respectively in Note-10 "Financial Liabilities (Borrowings)" and Note-11 "Other Financial Liabilities".

The details of default in principal amount as per document provided by management are as follows:-

Month	Repayment Due (Rs.)	Repayment Made (Rs.)	Due as on 31 st March 2017(Rs.)
December 2016	3,64,20,679	-	3,64,20,679
January 2017	3,64,20,679	-	3,64,20,679
February 2017	3,64,20,67	-	3,64,20,679
March 2017	4,10,52,954	3,83,04,923	27,48,031
Total			11,20,10,068

ix. According to the information and explanations given to us and based on our examination of the books and records, we report that the Company did not raise any money by way of initial public offer or further public offer (including debt instruments). However, the Company has raised term loan during the year. However, in absence of required details/agreement we are unable to comment whether the Company has applied the fund raised during the year for the purpose for which it was obtained.

x. During the course of our examination of the books of account carried out in accordance with the generally accepted auditing practices in India and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company by its officers or employees, noticed or reported during the year nor we have been informed of any such case by the management except the material fraud/ misappropriation amounting to Rs.16,16,567/- committed by two employees under the Payroll of Meghalaya Power Distribution Corporation Limited (MePDCL) as mentioned under Point 1 of Annexure 3 of Para XIX of Note 27 "Additional Information" to the Standalone Ind AS Financial Statements. However, the reason of disclosure of said Fraud/misappropriation of subsidiary

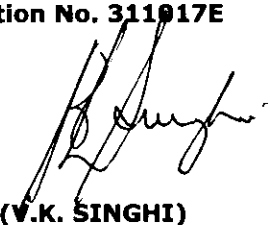
V.SINGHI & ASSOCIATES
CHARTERED ACCOUNTANTS

Company in the Standalone Ind AS Financial Statement of the Company remains unexplained to us and misleading.

- xi. As informed to us, the provisions of section 197 relating to managerial remuneration are not applicable to the Company, being a Government Company, in terms of MCA Notification no. GSR 463(E) dated 5th June, 2015 issued by the Ministry of Corporate Affairs.
- xii. According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3 (xii) of the Order is not applicable.
- xiii. According to the information and explanations given to us and based on our examination of the books and records, transactions with the related parties are in compliance with provisions of sections 177 and 188 of the Act where applicable but full details of such transactions have not been disclosed in the notes to the Standalone Ind AS Financial Statements as required by the applicable accounting standards.
- xiv. According to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, Clause 3(XIV) of the Order is not applicable.
- xv. According to the information and explanations given to us and based on our examination of the books and records, the Company has not entered into any non-cash transactions with directors or persons connected with them during the year. Accordingly, clause 3 (xv) of the Order is not applicable.
- xvi. According to the information and explanations given to us, the Company is not required to be registered under section 45-1A of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi) of the Order is not applicable.

For V. SINGHI & ASSOCIATES
Chartered Accountants
Firm Registration No. 311017E




(V.K. SINGHI)
Partner

Place: Kolkata
Date : 12th February, 2019

Membership No. 050051

V. SINGHI & ASSOCIATES

CHARTERED ACCOUNTANTS

"Annexure – B" to Independent Auditors' Report

(Referred to in paragraph-2(f) on Other Legal and Regulatory Requirements of our Report of even date to the members of **MEGHALAYA ENERGY CORPORATION LIMITED** on the Standalone Ind AS Financial Statements for the year ended 31st March, 2017)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of MEGHALAYA ENERGY CORPORATION LIMITED ("the Company") as of 31st March, 2017 in conjunction with our audit of the Standalone Ind AS Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over

V. SINGHI & ASSOCIATES

CHARTERED ACCOUNTANTS

financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Standalone Ind AS Financial Statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over

V. SINGHI & ASSOCIATES

CHARTERED ACCOUNTANTS

financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Basis for Qualified Opinion

According to the information and explanations given to us and based on our audit, the following material weakness has been identified as at 31st March, 2017:

- i. The Company has no comprehensive model for internal control over financial reporting incorporating risk assessment, control process and gap tracking along with the description of objective, process and risk associated thereof, as per the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.
- ii. The Company does not have appropriate internal control system for recording of cash and bank transactions. Further, the Company records transactions which are neither in the ordinary course of the business of the Company nor pertaining to operations of the Company. These material weaknesses could potentially result in material misstatement in Company's assets, revenue and expenses.
- iii. The Company does not have an appropriate internal control system for timely reconciling Inter Company transactions which could potentially result in material misstatement in Company's assets and/or liabilities.
- iv. The Company's internal financial control over existence, completeness, valuation and allocation of fixed assets is not operating effectively. The Company does not have an appropriate internal control system over maintenance of records related to fixed assets, impairment of fixed assets and physical verification of fixed assets. These material weaknesses could potentially result in material misstatement in over/under valuation of the Company's fixed assets and its depreciation thereon.
- v. The Company's internal financial control over maintenance of subsidiary records, timely adjustments of advances to suppliers and provision for liabilities are not operating effectively. Records are not properly maintained, advances are adjusted and liabilities are accounted for on the basis of bills received and not at the time when services and/or goods are

V. SINGHI & ASSOCIATES

CHARTERED ACCOUNTANTS

received. These material weaknesses could potentially result in misstatement in expenses, assets and liabilities.

- vi. The Company's internal control system for inventory with regard to receipts, issues and physical verification were not operating effectively. Further, the internal control system for identification and allocation of overheads to inventory was also not operating effectively. These could potentially result in material misstatements in the Company's assets and liabilities, issue to subsidiaries, inventory and expense account balances.
- vii. The Company does not have an appropriate internal financial control system regarding correlation of capital expenditure incurred against the grants/subsidy received, which could potentially result in incorrect recognition of deferred revenue income. These material weaknesses could potentially result in material misstatement in the Company's assets and inappropriate income recognition.
- viii. The Company does not have an adequate internal control in maintenance of subsidiary records in relation to Fixed Deposits Register, Investments Statements along with quantity and value, Registers maintained for Advance given to employees and others and the Registers maintained for grants received from Government. These material weaknesses could potentially result in material misstatement in the Standalone Ind AS Financial Statements.
- ix. The Company does not have an appropriate internal financial control system to classify the transactions under the appropriate accounting heads and accordingly presentation of the same under the appropriate heads in the Standalone Ind AS Financial Statements. These material weaknesses could potentially result in material misstatement of the Standalone Ind AS Financial Statements.
- x. The Company does not have an appropriate control system for obtaining Bank Balance confirmation certificate from Banks, third party balance confirmations for balances of various advances and liabilities. Further, the Company does not have any internal control system to reconcile those balances on periodic basis with the confirmations, which could potentially result in material misstatement of the Standalone Ind AS Financial Statements and may lead to fraudulent activity resulting in financial losses to the Company.

V. SINGHI & ASSOCIATES

CHARTERED ACCOUNTANTS

- xi. The Company does not have an appropriate control over the bifurcation of opening balances of assets and liabilities and allocation of common cost incurred during the year by the Company and its three subsidiaries. These could potentially result in recognizing over/under statement of assets, liabilities and expenses in the books of account of the Company.
- xii. The Company does not have an appropriate control system for maintenance of books of account, records in relation to statements of Investments, copy of Fixed Deposit Receipts, challans evidencing payments of taxes and other statutory dues, which could potentially result in material misstatement of the Standalone Ind AS Financial Statements.

A 'material weakness' is a deficiency, or a combination of deficiencies, in internal financial control over financial reporting, such that there is a reasonable possibility that a material misstatement of the Company's annual or interim financial statements will not be prevented or detected on a timely basis.

Qualified Opinion

Being the Government undertaking, the Company's internal control process over financial reporting is designed by way of various Manuals, Rules, Circulars and instructions issued from time to time and our opinion is based on the internal control process over financial reporting as defined therein. During the course of our audit of the Standalone Ind AS Financial Statements, we have on test-checking basis and on review of adequacy of internal control process over financial reporting, have identified some gaps both in adequacy of design of control process and its effectiveness which have been reported in "Basis for Qualified Opinion" paragraph above.

In our opinion, with exception of the matters described in para above and except for the effects/possible effects of the material weaknesses described in "Basis for Qualified Opinion" paragraph above, the Company has maintained, in all material respects, adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2017. The Company is yet to establish its internal financial control over financial reporting on criteria based on or considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

V. SINGHI & ASSOCIATES

CHARTERED ACCOUNTANTS

We also have audited, in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India, as specified under Section 143(10) of the Act, the Standalone Ind AS Financial Statements of the Company, which comprise the Balance Sheet as at 31st March, 2017, the Statement of Profit and Loss (including other comprehensive income) the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information. These material weaknesses were considered in determining the nature, timing, and extent of audit tests applied in our audit of the Standalone Ind AS Financial Statements of the Company and this report affect our report on Standalone Ind AS Financial Statements, which expressed a qualified opinion on those Standalone Ind AS Financial Statements.

For V. SINGHI & ASSOCIATES
Chartered Accountants
Firm Registration No. 311017E



(V.K.SINGHI)

Partner

Membership No. 050051

Place: Kolkata

Date : 12th February, 2019

V.SINGHI & ASSOCIATES

CHARTERED ACCOUNTANTS

"Annexure-C" to Independent Auditors' Report

(Referred to in Basis for Qualified Opinion Paragraph of our Report of even date to the members of Meghalaya Energy Corporation Limited on the Standalone Ind AS Financial Statements for the year ended 31st March, 2017)

Audit Para	Observations
A.	Maintenance of Books of Account and preparation of the Standalone Ind AS Financial Statements
1.	As per Section 129 of the Companies Act, 2013 the financial statements shall give a true and fair view of the state of affairs of the Company and comply with the Indian Accounting Standards notified under section 133 of the Act and shall be in the form as provided in Schedule III to the Act. <i>However, the Standalone Ind AS Financial Statements of the Company are neither in compliance with the Indian Accounting Standards notified under section 133 of the Act nor in accordance with the form as provided in Schedule III to the Act.</i>
2.	The Company in its books of account is recording transactions of 27 bank accounts held in its name and that of its subsidiaries and Meghalaya State Electricity Board but the balances of only Seven(7) bank accounts are appearing in the Standalone Ind AS Financial Statements, though out of 27 bank accounts 23 are in the name of the Company. In addition to above seven(7) bank accounts, the Company has also maintained an account with State Bank of India (Division Account) having an outstanding balance of Rs.13,04,542.21 as on 31.03.2017 but neither Statement of Accounts nor Bank Reconciliation Statement has been made available for our verification. <i>Hence, we are unable to comment on the authenticity and correctness of such balance.</i>
3.	<i>I. The Company is maintaining Fixed Deposits with different banks and balances of these fixed deposits are accounted for in the books of account of the Company and its subsidiaries at the end of the Financial Year. In absence of complete records of the Fixed Deposits and due to non-availability of Fixed Deposit Receipts, we are unable to comment on the correctness of the balances shown under the head "Cash and cash Equivalents", Income shown under the head "Other Income" as Interest on Deposits and tax deducted thereon shown in the Standalone Ind AS Financial Statements.</i> <i>II. As per the letter no. ACT/COMP/MeECL/FA/2016-17/351/60 dated 22.11.2018 issued by the Chief Accounts Officer, management of the Company has restated the Fixed Deposit balance by Rs.13.30 Crores shown under Reconciliation of other Bank Balances (Investment in Term Deposit) by crediting UBI Transit Account grouped under Inter-company</i>

V.SINGHI & ASSOCIATES

CHARTERED ACCOUNTANTS

Audit Para	Observations
	Receivables. Further in the said letter it is confirmed that instrument-wise details of investment (Account Head-20.280) as well as Transit Account Head (24.602) are not available. III. In addition to the above, the Company made prior period adjustments of Rs.8.43 Crores with Other Bank Balances (Investment in Term Deposit) out of retained earnings. Hence, in absence of complete details/information we are unable to comment on the correctness and authenticity of the above adjustment and financial impact of the same on the Standalone Ind AS Financial Statements of the Company.
4.	As per the records, information and explanations provided to us, separate books of account have not been maintained for "MeSEB Pension Trust Fund" and day to day transactions of the trust have been incorporated in the books of account of the Company although the trust has a separate bank account and year end balances of the trust have been included in the Standalone Ind AS Financial Statements of the Company. Accordingly, proper books of account, strictly to the extent as required by law, have not been kept by the Company.
5.	The management is yet to take corrective measures on the observations made by the Statutory Auditors for the financial year 2012-13, 2013-14, 2014-15 and 2015-16.
6.	Note-14 "Other Current Liabilities" includes Rs.23,03,167/- credited in Suspense Account pending, since long, reconciliation of unidentified credit in the bank account.
B.	Non-compliances of the Indian Accounting Standards
1.	The Company has not complied with the following Indian Accounting Standards as prescribed under Section 133 of the Act to the extent stated thereagainst:
I.	<i>Although the Company has mentioned in Note 25 "Significant Accounting Policies" about the implementation of Ind AS but neither the same is in conformity with the disclosure requirements of the accounting policy nor mentioned at all about the accounting treatment as prescribed under the following Ind AS :-</i> <i>I. Guidance on First Time Application of Ind AS relating to Transitional Adjustment in retained earnings due to Fair Value Concept and Disclosures and Reconciliation with Indian GAAP to explain effect of Transition to Ind AS (Ind AS 101).</i> <i>II. Fair Value Measurement (Ind AS 113).</i> <i>III. Valuation of Inventories (Ind AS 2) with respect to valuation of obsolete items at residual value.</i> <i>IV. Impairment of Assets (Ind AS 36).</i> <i>V. Financial Instruments: Disclosures (Ind AS 107).</i> <i>VI. Financial Instruments (Ind AS 109).</i> <i>VII. Borrowing Cost (Ind AS 23).</i>

V.SINGHI & ASSOCIATES

CHARTERED ACCOUNTANTS

Audit Para	Observations
II.	Indian Accounting Standard – 2 “Inventories” The term “Inventories” as stated in the Indian Accounting Standard are assets i. held for sale in the ordinary course of business; ii. in the process of production for such sale; or iii. in the form of materials or supplies to be consumed in the production process or in the rendering of services. a) However, the Company is not engaged in production of any material/supplies and/or selling any material/supplies, and as explained to us, inventories purchased are for use of the subsidiary companies. Further, there are certain negative balances in inventory aggregating to Rs.3,75,69,046/-(as per Annexure- I) and such credit balances have been reduced and net value of inventories amounting to Rs.5,51,92,559.66 has been shown in the Standalone Ind AS Financial Statements of the Company. Hence, recognition of the material purchased on behalf of the subsidiaries as Inventory is not in accordance with Indian Accounting Standard -2 “Valuation of Inventories”. b) Further, the Company has clubbed the value of “Capital Stock (Work-in-Progress)” of Rs.4,38,93,223/- with Inventory under Note-3 of the Standalone Ind AS Financial Statements for which details has not been made available for our verification. Hence, in absence of item wise, quantity wise details and status of the work-in-progress, we are neither able to comment on the correctness and authenticity of the value shown as Inventory nor able to comment whether the classification made is in consonance with the Schedule III of the Act. c) Further, there is a change in the valuation method of inventory but the same has not been disclosed in the Standalone Ind AS Financial Statements of the Company. Moreover the effect and reason of such change has also not been disclosed by the Company.
III.	Indian Accounting Standard– 16 “Property, Plant and Equipment” The financial statements shall disclose, for each class of plant, property and equipment: a) The measurement bases used for determining the gross carrying amount; b) The depreciation methods used; c) The useful lives or the depreciation rates used. d) The gross carrying amount and the accumulated depreciation (aggregated with accumulated impairment losses) at the beginning and end of the period: and e) A reconciliation of the carrying amount at the beginning and end of the period. Further, the residual value and the useful life of an asset shall be reviewed at least at each financial year-end.

V.SINGHI & ASSOCIATES

CHARTERED ACCOUNTANTS

Audit Para	Observations
	However, the disclosures have not been made as required. Also, the review has not been done. The information/ explanations/ records provided for ascertaining Property, Plant and Equipment and depreciation thereon are not complete within the bounds of materiality and cost. In absence of details of individual assets and adjustments in gross block of the fixed assets, cost is misleading and unreliable and deficient in terms of its relevance. In addition to the above, during the year laptop are purchased for subsidiary Companies but shown in the books of accounts of the Company. Either the details of addition or deletion or calculation of depreciation for the year has also not been provided for our verification. Hence, we are unable to ascertain the impact of the same in the Standalone Ind AS Financial Statements. Assets under lease shall be separately disclosed under each class of assets as the Schedule-III to the Act. However, the Company in Para no. (XVI) of the Note No.-27 " Additional Information" to the Standalone Ind AS Financial Statements has disclosed the identified lease assets and also confirms that the Company is undertaking the process of ascertaining all such similar assets which it has taken on lease. Whereas the Company has shown under Note-1 " Property, Plant and Equipment", balance of Assets under lease having Nil value which is contradictory to the Note-27 "Additional Information" as mentioned above and misleading also. Hence, in absence of the complete documents/information, we are unable to comment on the value of amortization related to Leasehold Assets/ Assets under Lease and its impact on the Standalone Financial Statements, if any.
IV.	Indian Accounting Standard – 36 "Impairment of Assets " An entity shall assess at the end of each reporting period whether there is any indication that an asset may be impaired. If any such indication exists, the entity shall estimate the recoverable amount of the asset. The management has not made any disclosure regarding impairment loss in the Standalone Ind AS Financial Statement of the Company. However, in the previous year the company made a disclosure that impairment loss is ascertained once in every three years. Consequential impact of the same on the Standalone Ind AS Financial Statements is not ascertainable.
V	Indian Accounting Standard-37 "Provision, Contingent Liabilities and Contingent Assets" The Standard requires an enterprise to disclose for each class of provision: a) the carrying amount at the beginning and at the end of the period; b) additional provisions made in the period, including increases to existing provisions; c) amounts used (i.e. incurred and charged against the provision) during the period; d) unused amounts reversed during the period ; and e) the increase during the period in the discounted amount arising from the

V.SINGHI & ASSOCIATES

CHARTERED ACCOUNTANTS

Audit Para	Observations
	passage of time and the effect of any change in the discount rate. In respect of Contingent Liability, the entity needs to disclose an indication of the uncertainties about the amount or timing of the outflows. Where necessary to provide adequate information, an entity shall disclose the major assumptions made concerning future events. In respect of Contingent Assets, where an inflow of economic benefit is probable, an entity shall disclose a brief description of the nature of the contingent assets at the end of the reporting period, and, where practicable, an estimate of their financial effect, measured using the principle. <i>However, the Company has neither disclosed sufficient information in the Para No. (XIX) of Note-27 "Additional Information" to the Standalone Ind AS Financial Statements to understand their nature, timing and amount of outflow involved nor provided the same for our verifications, in absence of required information we are unable to comment about the correctness of the recognition of contingent liabilities and impact of the same on the financial statements, if any.</i> <i>As per Para XIII of the Note-25 "Significant Accounting Policies" of the Standalone Ind AS Financial Statements, the Company has neither recognized nor disclosed the Provision, Contingent Liabilities and Contingent Assets in the financial statement which is not in conformity with Ind AS-37.</i>
VI.	Indian Accounting Standard – 12 "Income Taxes" As per Indian Accounting Standards– 12 the breakup of deferred tax assets and deferred tax liability into major components of the respective balances should be disclosed even if not recognized in the financial statements. <i>However, the Company has not disclosed calculation of deferred tax assets and/or liabilities in the Notes to the Standalone Ind AS Financial Statements. Disclosure made in Para VII of Note-27 "Additional Information" to the Standalone Ind AS Financial Statements in relation to recognition of deferred tax assets/liabilities is incomplete and misleading.</i> <i>Further, the Company has debited the amount of Rs.43,84,880 as current year taxes instead of showing it as Advance Tax under dispute. Hence, this way the loss of the Company has increased by Rs. 43,84,880/- and accordingly assets are decreased by the same amount.</i> <i>In addition to the above, the Company has neither provided any documents/information related to the pending cases before Income Tax Authorities nor provided the calculation of provision for Income Tax. Hence, in absence of the documents/information required, we are unable to comment whether any additional provision for taxes is required or not and its impact on the financial statements.</i>

V.SINGHI & ASSOCIATES

CHARTERED ACCOUNTANTS

Audit Para	Observations
VII.	Indian Accounting Standard 19 "Employee Benefits" Indian Accounting Standard 19 "Employee Benefits" requires an enterprise to recognize a liability when an employee has provided service in exchange for employee benefits to be paid in the future and an expense when the enterprise consumes the economic benefit arising from service provided by an employee in exchange for employee benefits. <i>However, the Company has neither recognized nor ascertained any liability on account of employee benefits which is neither consistent with Para No. XV of the Note- 25 "Significant Accounting Policies" to the Standalone Ind AS Financial Statements nor in accordance with Indian Accounting Standard 19 "Employee Benefits". Further, no actuarial valuation has been done for ascertaining the liability for Gratuity and Leave Encashment payable to the employees. In absence of required details, consequential impact of the same on the Standalone Ind AS Financial Statements is not ascertainable.</i>
VIII.	Indian Accounting Standard-18 "Revenue" Interest income is to be recognized using the effective interest method as set out in Ind AS 109. As laid down by the Indian Accounting Standard 18 "Revenue", revenue arising from the use by others of enterprise resources yielding interest, royalties and dividends should only be recognized when no significant uncertainty as to measurability or collectability exists. Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable. Refer Para No. (VIII)(d) of Note-25 "Significant Accounting Policy" of the Standalone Ind AS Financial Statements with regard to policy for revenue recognition of interest income other than on term deposits on the basis of actual realization which is not in accordance with the requirements of Indian Accounting Standard. The accounting on cash basis of income from investments in mutual funds is also not in consonance with the accrual basis of accounting as required by the Act. Further, profit on sale of units of Mutual Funds shown under Contributory Pension Scheme and Staff Pension Funds are recognized as interest income under Note No.15 "Other Income" in the Standalone Ind AS Financial Statements, which is not in conformity with the GAAP and in absence of details we are unable to comment on the impact on loss and investments of the Company.



V.SINGHI & ASSOCIATES

CHARTERED ACCOUNTANTS

Audit Para	Observations
IX.	Indian Accounting Standard-20 "Accounting for Government Grants and Disclosure of Government Assistance." As per the information and explanations provided to us and records made available for our verification, Government grants were received against capital expenditure. However, the Company has not provided us the reconciliation of capital expenditure incurred against the grants received from the government. Further, the Company has disclosed the above mentioned grants amounting to Rs.4,56,83,47,807/- received since Financial year 2012-13 under the head "Equity Capital Pending Allotment". <i>Further as per the details/information provided in relation to government grants, we found that there is a component of loan with each grant received from the Government. However, the Company has neither recognized the loan in its books of accounts nor disclosed it in the Standalone Ind AS Financial Statements of the Company. Hence, in absence of the required details/information, we are unable to ascertain the amount of loan taken by the Company, its utilization and interest accrued thereon.</i> <i>Moreover, the loan as mentioned above has been booked by the subsidiaries of the Company, despite the fact that they are in the name of the Company.</i>
X.	Indian Accounting Standard-24 "Related Party Disclosure." Where there are Related Party Transactions during the year, the management shall disclose the following: a) nature of transactions; b) the amount of transactions during the year; c) outstanding balances, including commitments and details of any guarantees given or received; d) provisions for doubtful debts related to amount of outstanding balances; e) the expenses recognized during the period in respect of bad or doubtful debts due from related parties; f) payments made to Key Managerial Personnel. The transactions with related parties are presented after netting off. The actual amount paid and received has neither been disclosed under Note-26 "Related Party Transactions" nor provided for our verification. Further, disclosure for Corporate Guarantee given on behalf of the Company by Meghalaya Power Transmission Corporation Limited (MePTCL) for the purpose of loan obtained by the Company from RECL has not been made. Further, the details of Key Managerial Personnel as disclosed in Para VI of Note-27 "Additional Information" is incomplete. Hence, we are unable to comment on the same.

V.SINGHI & ASSOCIATES

CHARTERED ACCOUNTANTS

Audit Para	Observations												
XI.	Indian Accounting Standard-101 “First Time Adoption of Ind AS” The first Ind AS Financial Statements should include a reconciliation of: a) Equity from the previous GAAP to Ind AS at the date of transition and at the end of the last period presented in the entity’s most recent financial statements under previous GAAP; and b) Net profit from the previous GAAP to Ind AS for the last period in the entity’s most recent financial statements under previous GAAP. However, the Company has not made disclosures with regard to Ind AS.												
C.	Investments & Bank Balances												
1.	We observed that there are following differences (which are un-reconciled) between the books of account and Investment Schedule provided to us. Consequential impact of the same on the Standalone Ind AS Financial Statements is not ascertainable. <table><tr><th>Particulars</th><th>As per Investment Schedule (provided by the management) (Rs.)</th><th>As per Books of Account (Rs.)</th><th>Differences (Rs.)</th></tr><tr><td>Staff Pension Fund</td><td>6,44,28,479/-</td><td>8,85,37,489/-</td><td>2,41,09,010/-</td></tr><tr><td>Contributory Pension Scheme</td><td>88,33,794/-</td><td>88,33,636/-</td><td>158/-</td></tr></table> However, in absence of the required Mutual Fund Statement and/or stock holding statement, we are unable to comment on the correctness of the value of investments, disclosed in the Standalone Ind AS Financial Statements of the Company. Also, Contributory Pension Scheme has been represented as Contributory Provident Fund in Note-2(a) Financial Assets (Investments) of the Standalone Ind AS Financial Statements which is incorrect and misleading too. In addition, the company has not disclosed information that enables users of its financial statements to evaluate the nature and extent of risks arising from financial instruments to which the entity is exposed at the end of the reporting period which is not in conformity with Ind AS 107. Also, the Company has not disclosed the NAV of the units of Mutual Funds in the Standalone Ind AS Financial Statements which is not in conformity with Ind AS 113.	Particulars	As per Investment Schedule (provided by the management) (Rs.)	As per Books of Account (Rs.)	Differences (Rs.)	Staff Pension Fund	6,44,28,479/-	8,85,37,489/-	2,41,09,010/-	Contributory Pension Scheme	88,33,794/-	88,33,636/-	158/-
Particulars	As per Investment Schedule (provided by the management) (Rs.)	As per Books of Account (Rs.)	Differences (Rs.)										
Staff Pension Fund	6,44,28,479/-	8,85,37,489/-	2,41,09,010/-										
Contributory Pension Scheme	88,33,794/-	88,33,636/-	158/-										
2.	Bank balance confirmations from respective banks were not made available for our verification. The details/confirmations of all the banks have not been received. Hence, we are unable to comment on the correctness of bank balances appearing in the standalone financial statements.												

V.SINGHI & ASSOCIATES

CHARTERED ACCOUNTANTS

Audit Para	Observations
D.	Inter-Company Balance Reconciliation
1.	Balance Confirmation Certificates from Subsidiary Companies have not been made available for our verification.
E.	General
1.	In violation of Section 139A of the Income Tax Act, 1961, the Company has obtained three Permanent Account Numbers which are as under: a) AABAM5162F – Meghalaya Energy Corporation Limited b) AAGCM5623C – Meghalaya Energy Corporation Limited c) AACCM3684K – Meghalaya State Electricity Board
2.	The Company has obtained Tax Audit Report for the year ended 31 st March, 2017 from another firm of Chartered Accountants and filed the same along with Income Tax Return using PAN AACCM3684K which is the name of Meghalaya State Electricity Board with the Department without finalizing the financial statements for the year under review. <i>However, financial statements attached with Tax Audit Report have not been made available to us for our verification.</i>
3.	An amount of Rs.8,43,69,316/- has been adjusted with Retained Earnings in Note 9.4 of Standalone Ind AS Financial Statements and mentioned as prior period adjustment against "Other Bank Balances" (Investment in Term Deposits) in Note 4.1. This adjustment for prior period has been done directly from Retained Earnings and not routed through the Statement of Profit and Loss. Thus, there is an understatement of loss by Rs.8, 43, 69,316/-
4.	Balances of liabilities for expenses, advances given and received, staff related liabilities, loans and advances to staff, recoveries from employees are subject to necessary adjustments upon reconciliation and are net of debit/credit balances. In absence of proper record/details, we are unable to comment about the impact thereof on the Standalone Ind AS Financial Statements.
5.	The classification of liabilities for Expenses, Advances given and received, Staff related liabilities, Loans and advances to staff, Recoveries from employees have not been segregated in current and non-current heads properly. In absence of relevant details, we are unable to quantify the same.

For V. SINGHI & ASSOCIATES
Chartered Accountants
Firm Registration No. 311017E




(V.K. SINGHI)
Partner

Place: Kolkata
Date : 12th February, 2019

Membership No. 050051

V. SINGHI & ASSOCIATES

CHARTERED ACCOUNTANTS

"Annexure-D" to Independent Auditors' Report

(Referred to in Emphasis of Matters Paragraph of our Report of even date to the members of Meghalaya Energy Corporation Limited on the Standalone Ind AS Financial Statements for the year ended 31st March, 2017)

Sl. No.	Observations
1.	As per the Secretarial Audit Report, the Company has not complied with the provisions of the following sections of the Companies Act, 2013 ("the Act"): - No meeting of Independent Directors was held during the year. - The Audit Committee was re-constituted during the year as required under section 177 of the Act, but only one meeting of Audit Committee was held during the year. - Corporate Social Responsibility Committee as per section 135 of the Act was constituted but no CSR policy has been formulated in the Company. - The Company did not keep its name and address of its registered office along with corporate identity number outside of every office and place in which its business is carried on, as per the requirement of Section 12(3) of the Act. - The Financial Statements including Auditor's Report and CAG comments for the year 2012-13 were adopted in the AGM held on 5th April, 2017. - The Company has not complied with the disclosure requirements in respect of Company's website. - There was no proper system to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively, which is part of director's responsibility statement under section 134 of the Act. - The Company was required to form Vigil Mechanism as per section 177(10) of the Act, but no such system exists in the Company. - Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 is needed. The Company has not in place an Anti-Sexual Harassment Policy in line with the requirements of the said Act. - The Company has not complied with sections 152(3) and 152(4) of the Act in respect of the allotment of Director Identification Number (DIN). - Maintenance of Statutory Register are not in place as required by the Act. - Finalization of company's accounts and to get them audited within due time has not been complied with. - Filing of Annual Accounts along with Director's Report, MGT 7 and Statutory Auditor's Report with the Registrar of Companies, Meghalaya has not done within the due date. (Refer sections 134, 136 & 137) - Filing of Annual Return with the Registrar of Companies, Meghalaya has not been done within due time as required by section 92 of the Act. - Share Application Money pending allotment kept in bank account for a period of more than 60 days time and such amount is appearing in the

V. SINGHI & ASSOCIATES

CHARTERED ACCOUNTANTS

Sl. No.	Observations
	Financial Statements. Thus, Section 42(6) has not been complied with.
2.	The Company has also not complied with the following disclosures and presentation requirements as per Schedule III of the Act:- I. Disclosures relating to Investments:- a. Aggregate amount of quoted investments and market value thereof; b. Aggregate amount of unquoted investments; and c. Aggregate amount of impairment in value of Investments. II. Loans shall be classified as:- a. Secured, considered good; b. Unsecured, considered good and c. Doubtful. The Company in its Standalone Ind AS Financial Statements has classified loans to related parties as unsecured but has not mentioned whether they are considered good or not. III. The Company has not rounded off the figure appearing in the Standalone Ind AS Financial Statements as mentioned in Para No. (XIX) of the Note-25 "Significant Accounting Policies" of the Standalone Ind AS Financial Statements.. IV. Capital Advances provided by the Company should be clubbed under the head non-current assets but the same has been wrongly clubbed under Note-7 "Other Current Assets" in the Standalone Ind AS Financial Statements of the Company. V. The Company has not disclosed the amount of capital commitment and revenue commitment as mentioned in Para no. XVIII of the Note-27 "Additional Information" of the Standalone Ind AS Financial Statements. VI. Bank Charges of Rs.19,872/- has been shown as Finance costs. VII. There must be a separate note reference to the Significant Accounting Policies and Additional Information on the face of the Statement of Profit and Loss and Balance Sheet of the Company. But no such reference number was there on the face of Standalone Ind AS Financial Statements of the Company.
3.	The Company has not presented the following information under the head Cash Flow from Investing Activities:- a. The Actual Purchase Value and Sale value of Investments has not been disclosed. Only the net amount has been disclosed which is incorrect as per the prescribed format in the Act.

V. SINGHI & ASSOCIATES

CHARTERED ACCOUNTANTS

Sl. No.	Observations												
	b. The interest income on the loan provided to subsidiaries has not been received, but the same is appearing in the Cash Flow Statement as received. c. The amount of depreciation appearing in the Cash Flow Statement is different from the amount appearing on the face of Statement of Profit and Loss of the Company.												
4.	a. Proper information, details, explanations, reconciliation and relevant documents of the following have not been provided for our verification: <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th>Major Heads</th><th>Amount (In Rs.)</th></tr> </thead> <tbody> <tr> <td>Other Current Liabilities(Note-14)</td><td>18,11,82,36,723.78</td></tr> <tr> <td>Other Current Assets(Note-7)</td><td>16,67,30,16,784.76</td></tr> <tr> <td>Current Tax Assets(Note-6)</td><td>3,40,208.00</td></tr> <tr> <td>Current Tax Liabilities(Note-13)</td><td>49,45,730.00</td></tr> <tr> <td>Provisions(Note-12)</td><td>17,17,60,000.00</td></tr> </tbody> </table> b. Details of recovery of Rent from the staffs with number of quarters allotted to them were not provided for our verification. In the absence of details, we are unable to comment on the revenue recognition aspect of the Company.	Major Heads	Amount (In Rs.)	Other Current Liabilities(Note-14)	18,11,82,36,723.78	Other Current Assets(Note-7)	16,67,30,16,784.76	Current Tax Assets(Note-6)	3,40,208.00	Current Tax Liabilities(Note-13)	49,45,730.00	Provisions(Note-12)	17,17,60,000.00
Major Heads	Amount (In Rs.)												
Other Current Liabilities(Note-14)	18,11,82,36,723.78												
Other Current Assets(Note-7)	16,67,30,16,784.76												
Current Tax Assets(Note-6)	3,40,208.00												
Current Tax Liabilities(Note-13)	49,45,730.00												
Provisions(Note-12)	17,17,60,000.00												
5.	The Meghalaya Power Sector Reforms Transfer Scheme, 2010 notification no. Power-79/2009/290 dated 31.03.2010 as amended vide notification no. Power-79/2009/PR-1/422/ dated 29.04.2015 has provided the opening balances of assets and liabilities of the Company as on 01.04.2012 under the broad heads. The complete details of the broad heads, wherever required were not provided for our verification. Hence, in the absence of complete details of the opening balances, we are unable to comment on whether any provision is required to be made or not.												
6.	The Company has fixed deposits which were created out of the funds received as advance from the Government of Meghalaya towards execution of Rajiv Gandhi Gramin Vidyutikaran Yojana (RGGVY) Scheme. As per the terms of the sanction, the Company was not eligible to credit the interest income in its books of account on such deposits, but to transfer the same to the Government of Meghalaya. However, no adjustment for interest accrued and due was made in the books of account during the year under review.												
7.	The Company has deposited Rs. 20,00,000/- and Rs. 23,84,880/- with Income Tax Authorities against the demand for the Assessment Year 2010-11 and 2014-15 respectively, which are under appeal but the same have been wrongly debited as a current year tax expense under the head "Income Tax Paid". Hence, loss of the Company is overstated and Advance Payment of Tax with Statutory Authorities is understated by the same amount.												

V. SINGHI & ASSOCIATES

CHARTERED ACCOUNTANTS

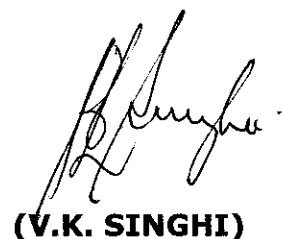
Sl. No.	Observations								
8.	As per Note No. 26.6 to the Standalone Ind AS Standalone Financial Statements "Payment to Auditors", Statutory Audit Fees is Rs.5,75,000/- and other services is Rs.74,225 /- whereas the Company has provided Auditors Remuneration as Rs. 4,07,500/- in Note 21 "Other Expenses". The difference is due to wrong booking of Auditor's Expenses as other expenses in the Standalone Ind AS Standalone Financial Statements. Moreover, the Company has wrongly included Fees paid for Power Purchase Bill to Kiran Joshi and Associates of Rs. 74,225/- under Note-21 "Other Expenses"								
9.	We have come across instances of payments of cash and/or issuance of self cheques in excess of Rs.20,000/- in a day to a particular persons which is not in consonance with the provisions of sections 40A(3)and 40A(3A)of the Income Tax Act,1961. Further, Salary and Stipend of Rs.1,19,13,439/- and Rs.6,27,908/- respectively has been paid in cash and no details/supporting/documents has been provided in this respect for our verification. Hence, we are unable to comment on genuineness of the above payments.								
10.	Special Imprest and Permanent Imprest have been given for company's work and adjusted during the year but no registers for the same has been provided to us for our verification. Further, we observed that Permanent Imprest (A/C code 24.210) is having a negative balance of Rs.2,412/- and no reconciliation for the same has been provided to us for our verification.								
11.	The Company has not provided details of outstanding balances appearing under the head "Receivables against Remittances of Cash and Cash Equivalents" under Note 7 "Other Current Assets" and the same should be shown under Note-4 Cash and Cash Equivalents". <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Name of Transit A/c (A/c Code)</th><th style="text-align: right;">Amount (Rs.)</th></tr> </thead> <tbody> <tr> <td>Transfer in Transit from HQ</td><td style="text-align: right;">Rs. 93,11,09,090 Cr.</td></tr> <tr> <td>State Bank of India- Transit A/c</td><td style="text-align: right;">Rs. 1,57,37,70,801 Dr.</td></tr> <tr> <td>United Bank of India- Transit A/c</td><td style="text-align: right;">Rs. 4,06,45,312 Dr.</td></tr> </tbody> </table>	Name of Transit A/c (A/c Code)	Amount (Rs.)	Transfer in Transit from HQ	Rs. 93,11,09,090 Cr.	State Bank of India- Transit A/c	Rs. 1,57,37,70,801 Dr.	United Bank of India- Transit A/c	Rs. 4,06,45,312 Dr.
Name of Transit A/c (A/c Code)	Amount (Rs.)								
Transfer in Transit from HQ	Rs. 93,11,09,090 Cr.								
State Bank of India- Transit A/c	Rs. 1,57,37,70,801 Dr.								
United Bank of India- Transit A/c	Rs. 4,06,45,312 Dr.								
12.	During the year the Company has transferred its liability on account of Interest payable to Government of Rs. 11,45,12,014.92 shown under Note-7 " Other Financial Liabilities" to MePDCL, a subsidiary of the Company by way of book entry. <i>However, the reason for such transfer/adjustment has neither been disclosed in Standalone Ind AS Financial Statements nor informed to us. Hence, in absence of the required details or information, we are unable to comment on the compliance of the statutory guidelines in this regard, if any, and impact of the same on the Standalone Ind AS Financial Statements.</i>								
13.	As per the disclosure made under Note 8.5 "Equity Share Capital", the Company has allotted 2,90,91,880 Equity Shares of Rs.10 each towards conversion of grants received in accordance with notification no. Power-101/2014/190 dated 24 th March, 2015. However, there is no change in Equity Share Capital without payment being received in cash whereas there is no movement seen under Note-8.3 "Reconciliation of the number of shares outstanding" which is contradictory to each other and misleading too. Supporting evidences/information in relation to the Equity Shares allotted pursuant to contract without payment being received in cash has not been provided, so we are unable to comment on the same.								



V. SINGHI & ASSOCIATES
CHARTERED ACCOUNTANTS

Sl. No.	Observations
14.	We observed that as per Para XV of "Employee Benefits" of Note-25 Significant Accounting Policies to the Standalone Ind AS Financial Statements of the Company, Employee Benefits Expense and Terminal Benefits Expenses have been allocated @30% on ad-hoc basis to each 3 (Three) subsidiaries and netted off with the respective expenses. However, as per the explanations given by the management, it should be shown under the head "Reimbursement from Subsidiaries" in Note 15 "Other Income" to the Standalone Ind AS Financial Statements of the Company.
15.	Tax deducted at source as per Form 26 AS is Rs.65,256/- and as per records is Rs.3,40,208/-. The reason of such difference cannot be ascertained by us. Moreover no reconciliation between books and Form 26 AS has been provided for our verification.

For **V. SINGHI & ASSOCIATES**
Chartered Accountants
Firm Registration No. 311017E



(V.K. SINGHI)

Partner

Membership No. 050051

Place: Kolkata

Date : 12th February, 2019

V. SINGHI & ASSOCIATES

CHARTERED ACCOUNTANTS

"Annexure-E " to Independent Auditor's Report

(Referred to in paragraph 3 under "Report on Other Legal and Regulatory Requirements" of our Report of even date to the members of Meghalaya Energy Corporation Limited on the standalone financial statements for the year ended 31st March, 2017)

S.No.	Directions	Comments
1.	Whether the company has clear title/lease deeds for freehold and leasehold land respectively? If not please state the area of freehold and leasehold land for which title/lease deeds are not available.	We report that the title deeds of immovable properties have not been produced before us for our verification and hence, we are unable to comment on whether the same are held in the name of the Company or not.
2.	Whether there are any cases of waiver/write off of debts/loans/interest etc., if yes, the reasons there for and the amount involved.	As per records and the information and explanations given to us, we report that there were no cases of waiver/write off of debts, interest, etc. during the year.
3.	Whether proper records are maintained for inventories lying with third parties & assets received as gift/grant(s) from Government or other authorities.	In absence of proper records we are unable to comment whether any items of inventories are lying with third parties and any assets received as gift/grant(s) from Government or other authorities.

For V. SINGHI & ASSOCIATES
Chartered Accountants
Firm Registration No. 311017E

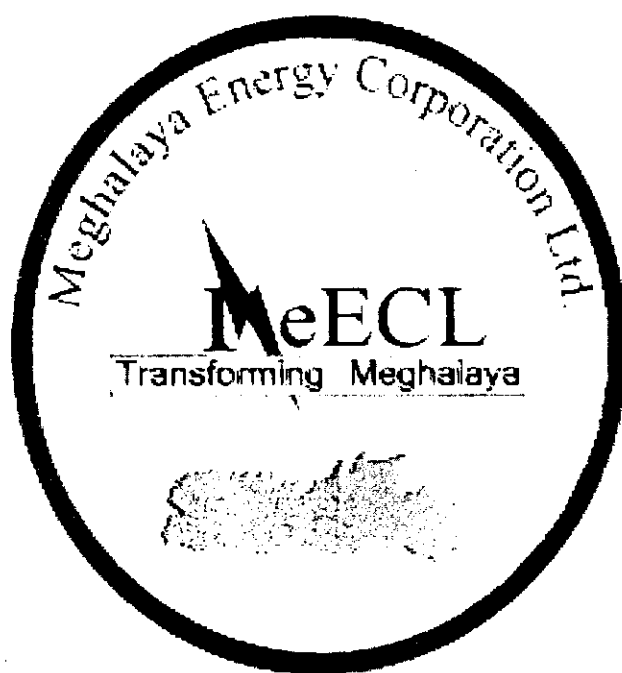


(V.K. SINGHI)
Partner

Place: Kolkata
Date : 12th February, 2019

Membership No. 050051

MEGHALAYA ENERGY CORPORATION LIMITED

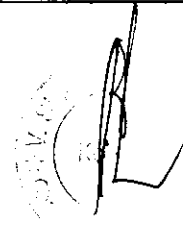
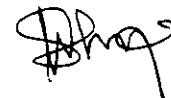


STATEMENT OF ACCOUNTS 2016-17

MEGHALAYA ENERGY CORPORATION LIMITED
BALANCE SHEET AS AT 31st MARCH, 2017

(All amounts in INR, unless otherwise stated)

Particulars	Note No.	As At 31st March 2017	As At 31st March 2016	As At 1st April 2015
ASSETS				
<u>Non-Current Assets</u>				
Property, Plant and Equipment	1	11,23,17,423.81	119414750.37	120698979.09
Capital work-in-Progress*	-	-	0.00	0.00
Investment Property*	-	-	0.00	0.00
Goodwill*	-	-	0.00	0.00
Other Intangible assets*	-	-	0.00	0.00
Intangible assets under development*	-	-	0.00	0.00
Biological Assets other than bearer plants*	-	-	0.00	0.00
Financial Assets-				
(i) Investments	2(a)	20,39,33,54,147.86	20150295221.99	19697357921.99
(ii) Trade receivables*	-	-	0.00	0.00
(iii) Loans	2(b)	2,32,88,69,624.00	0.00	0.00
(iv) Others*	-	-	0.00	0.00
Deferred tax assets*	-	-	0.00	0.00
Other non-current assets*	-	-	0.00	0.00
Total Non-Current Assets		22,83,45,41,195.67	20269709972.36	19818056901.08
<u>Current Assets</u>				
Inventories	3	5,51,92,559.66	33989910.66	54950993.66
Financial Assets-				
(i) Investments*	-	-	0.00	0.00
(ii) Trade receivables*	-	-	0.00	0.00
(iii) Cash and cash equivalents	4	2,09,16,624.04	595786005.76	310132407.63
(iv) Bank balances other than (iii) above*	-	-	0.00	0.00
(v) Loans*	-	-	0.00	0.00
(vi) Others	5	3,97,27,841.00	0.00	0.00
Current Tax Assets	6	3,40,208.00	186340.00	0.00
Other current assets	7	16,67,30,16,784.76	13267898633.20	11982669696.76
Total Current Assets		16,78,91,94,017.46	13897860889.62	12347753098.05
TOTAL ASSETS		39,62,37,35,213.13	34167570861.98	32165809999.13

Company Secretary

Meghalaya Energy Corporation Limited
Shillong.

(All amounts in INR, unless otherwise stated)

Particulars	Note No.	As At 31st March 2017	As At 31st March 2016	As At 1st April 2015
EQUITY AND LIABILITIES				
EQUITY				
Equity Share capital	8	15,76,66,38,130.00	15766638130.00	7685484580.00
Other Equity	9	3,19,35,57,166.09	3133921832.11	10935226004.37
Equity attributable to owners		18,96,01,95,296.09	18900559962.11	18620710584.37
Non-controlling Interests*	-	-	0.00	0.00
Total Equity		18,96,01,95,296.09	18900559962.11	18620710584.37
LIABILITIES				
Non-Current Liabilities				
Financial Liabilities-				
(i) Borrowings	10	1,70,86,79,222.00	0.00	0.00
(ii) Trade payables*	-	-	0.00	0.00
(iii) Other financial liabilities *	-	-	0.00	0.00
Provisions*	-	-	0.00	0.00
Deferred tax liabilities*	-	-	0.00	0.00
Other non-current liabilities*	-	-	0.00	0.00
Total Non-Current Liabilities		1,70,86,79,222.00	0.00	0.00
Current Liabilities				
Financial Liabilities-				
(i) Borrowings*	-	-	0.00	0.00
(ii) Trade payables*	-	-	0.00	0.00
(iii) Other financial liabilities	11	65,99,18,242.00	114512014.92	114512014.92
Provisions	12	17,17,60,000.00	150000000.00	30000000.00
Current tax liabilities	13	49,45,730.00	4629410.00	(4533483.00)
Other current liabilities	14	18,11,82,36,723.04	14997869474.95	13405120882.84
Total Current Liabilities		18,95,48,60,695.04	15267010899.87	13545099414.76
Total Liabilities		20,66,35,39,917.04	15267010899.87	13545099414.76
TOTAL EQUITY AND LIABILITIES		39,62,37,35,213.13	34167570861.98	32165809999.13

The above Balance Sheet should be read in conjunction with the accompanying notes.

* Schedule III (Division II) of the Companies Act, 2013 requires these items to be presented on the face of the Financial Statements. They have been included as required by the formats specified as per the Companies Act, 2013 although no balances against the same are available in the financial statements of the Company.

** Separate Line Items have been introduced for clarity in presentation of financial statements, in tandem with the guidelines as per Schedule III (Division II) of the Companies Act, 2013

As per our report of even date attached

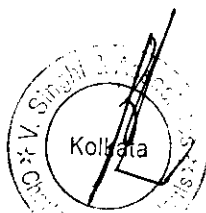
For and on behalf of the Board

For V. Singhi & Associates
Chartered Accountants
(Firm Regn. No. 31/01/7E)

(V. M. Singhi)
Partner M.No-050051

Place: Shillong

Date: 12/02/2019



Shri F. M. Doshi, IAS
Director Corporate Affairs
DIN:0007957698

Shri G. S. Mukherjee
Company Secretary
M.No.: 20613

Shri P. S. Thangkhiew, IAS
Chairman-cum-Managing Director
DIN:07499233

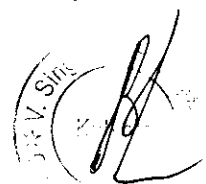
Shri M. S. S. Rawat
Director Finance I/C &
Chief Accounts Officer

Dt. 01.02.2018

MEGHALAYA ENERGY CORPORATION LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2017

(All amounts in INR, unless otherwise stated)

Particulars	Note No.	As At 31st March 2017	As At 31st March 2016
Continuing Operations			
Incomes			
Revenue From Operations*	-	-	0.00
Other Income	15	11,92,91,935.82	9393841.46
Revenue Subsidies and Grants**	16	-	16412560.00
Prior Period Incomes**	17	1,08,185.00	800875.00
Total Income		11,94,00,120.82	26607276.46
Expenses			
Cost of materials consumed*	-	-	0.00
Purchases of Stock-in-Trade*	-	-	0.00
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress*	-	-	0.00
Employee benefits expense	18	12,63,18,808.00	114310842.00
Finance costs	19	10,40,03,189.00	20797.00
Depreciation and amortization expense	20	64,76,881.04	6763624.72
Other expenses	21	2,47,97,783.28	31580941.00
Prior Period Expenses**	22	75,024.52	7757094.00
Profit/(loss) before exceptional items, share of net profits (losses) of investments accounted for using equity method and tax		(14,22,71,565.02)	(133826022.26)
Share of net profits (losses) of investments accounted for using equity method		-	0.00
Profit/(loss) before exceptional items and tax		(14,22,71,565.02)	(133826022.26)
Exceptional Items	23	(2,42,000.00)	21100.00
Profit/(loss) before tax		(14,25,13,565.02)	(133804922.26)
Tax Expense			
(i) Current tax	24	43,84,880.00	14000000.00
(ii) Deferred tax	-	-	0.00
Profit (Loss) for the period from continuing operations		(14,68,98,445.02)	(147804922.26)
Discontinued Operations			
Profit/(loss) from discontinued operations	-	-	0.00
Tax expense of discontinued operations	-	-	0.00
Profit/(loss) from Discontinued operations (after tax)		-	0.00
Profit (loss) for the year		(14,68,98,445.02)	(147804922.26)
Other Comprehensive Income			
A (i) Items that will not be reclassified to profit or loss	-	-	0.00
A (ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	0.00
B (i) Items that will be reclassified to profit or loss	-	-	0.00
B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	0.00
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		(14,68,98,445.02)	(147804922.26)




 Director
 Meghalaya Energy Corporation Limited
 Shillong.

Profit (Loss) is attributable to:			
Owners of Holding Company	-	(14,68,98,445.02)	(147804922.26)
Non-Controlling Interests	-	-	0.00
		(14,68,98,445.02)	(147804922.26)
Other comprehensive income is attributable to:			
Owners of Holding Company	-	-	0.00
Non-Controlling Interests	-	-	0.00
		-	0.00
Total comprehensive income is attributable to:			
Owners of Holding Company	-	(14,68,98,445.02)	(147804922.26)
Non-Controlling Interests	-	-	0.00
		(14,68,98,445.02)	(147804922.26)
Total comprehensive income attributable to owners of Holding Company arises from:			
Continuing operations	-	(14,68,98,445.02)	(147804922.26)
Discontinued operation	-	-	0.00
		(14,68,98,445.02)	(147804922.26)
Earnings per equity share (for continuing operation) -			
(i) Basic		(0.09)	(0.0937)
(ii) Diluted		(0.07)	(0.0737)
Earnings per equity share (for discontinued operation) -			
(i) Basic	26.1	-	0.00
(ii) Diluted		-	0.00
Earnings per equity share (for discontinued & continuing operations) -			
(i) Basic		(0.09)	(0.0937)
(ii) Diluted		(0.07)	(0.0737)

The above Statement of Profit and Loss should be read in conjunction with the accompanying notes.

* Schedule III (Division II) of the Companies Act, 2013 requires these items to be presented on the face of the Financial Statements.

They have been included as required by the formats specified as per the Companies Act, 2013 although no balances against the same are available in the financial statements of the Company.

** Separate Line Items have been introduced for clarity in presentation of financial statements, in tandem with the guidelines as per Schedule III (Division II) of the Companies Act, 2013

As per our report of even date attached

For and on behalf of the Board

For V. Singhi & Associates
Chartered Accountants
(Firm Regn. No. 11017E)

Shri E. M. Doph, IAS
Director Corporate Affairs
DIN:0007957698

Shri P.S. Thangkhiew, IAS
Chairman-cum-Managing Director
DIN:07499233

(V. K. Singhi)
Partner
M. No.- 050051
Place: Shillong
Date: 12/02/2019

Shri G.S. Mukherjee
Company Secretary
M.No.: 20613

Shri M. S. S. Rawat
Director Finance I/C &
Chief Accounts Officer

Dt. 01.02.2018

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31st MARCH 2017

A. Equity share capital	Note No.	(Amounts in INR)
Balance as at 1st April, 2016		15766638130.00
Changes in Equity Share Capital during the Financial Year 2016-17:	8.3	
Allotment of Shares to Governor, Government of Meghalaya		0.00
Balance as at 31st March, 2017		15766638130.00

B. Other Equity

(All amounts in INR, unless otherwise stated)

Particulars	Note No.	Equity Share Capital Pending Allotment	Equity Component of Compound Financial Instruments	Reserves and Surplus				Debt Instruments through Other Comprehensive Income	Equity Instruments through Other Comprehensive Income	Effective Portion of Cash Flow Hedges	Revaluation Surplus	Exchange Differences on Translating the Financial Statements of a Foreign Operation	Other Items of Other Comprehensive Income (Specify Nature)	Money Received against Share Warrants	(i) Sub- Total	Non-Controlling Interests	(ii) TOTAL OTHER EQUITY
				Capital Reserve	Securities Premium Reserve	Other Reserves	Retained Earnings										
Balance as at 1st April, 2016		4277429007.45	0.00	15705.00	0.00	0.00	(1143522880.34)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3133921832.11	0.00	3133921832.11
Changes in Accounting Policies or Prior Period Errors		0.00	0.00	(15705.00)	0.00	0.00	(84369316.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(84385021.00)	0.00	(84385021.00)
Restated Balance as at 1st April, 2016		4277429007.45	0.00	0.00	0.00	0.00	(1227892196.34)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3049536811.11	0.00	3049536811.11
Total Comprehensive Income for the Year	9	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Dividends*		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Transfer from Profit and Loss A/c		0.00	0.00	0.00	0.00	0.00	(146898445.02)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(146898445.02)	0.00	(146898445.02)
Creation through grants received and allotted		290918800.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	290918800.00	0.00	290918800.00
Transfer to Equity Share Capital		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Balance as at 31st March, 2017		4568347807.45	0.00	0.00	0.00	0.00	(1374790641.36)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3193557166.09	0.00	3193557166.09

The above Statement of Changes in Equity should be read in

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As per our report of even date attached

For V. Singhi & Associates
Chartered Accountants
(Firm Regn. No. 311017E)

Place: Shillong
Date: 12/02/2019

(V. Singhi)
Partner

M.No.-050051

For and on behalf of the Board

Shri F. M. Doph, IAS
Director Corporate Affairs
DIN:0007957698

Shri G.S. Mukherjee
Company Secretary
M.No.: 20613

Shri P.S. Thangkhleu, IAS
Chairman-cum-Managing Director
DIN:07499233

Shri M. S. S. Rawat
Director Finance I/C &
Chief Accounts Officer

Dt. 01.02.2018

MEGHALAYA ENERGY CORPORATION LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2017

Particulars	For the year ended 31st March, 2017	For the year ended 31st March, 2016
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax as per Statement of Profit and Loss	(146898445.02)	(147804922.26)
Adjustments for :		
Depreciation & Amortization of Assets	6546905.56	6763624.72
Provisions created	21760000.00	120000000.00
Interest Income	(110180185.82)	(3615705.46)
Finance Costs	104003189.00	20797.00
Taxes Paid	4384880.00	14000000.00
Operating Profit before Working Capital Changes	(120383656.28)	(10636206.00)
Adjustments for increase/decrease in:		
Inventories	(21202649.00)	20961083.00
Other Financial Assets	(39727841.00)	0.00
Current Tax Assets	(153868.00)	0.00
Other current assets	(3405118151.56)	(244151901.32)
Other financial liabilities	545406227.08	114512014.95
Other current liabilities	3120683568.09	446136094.75
Cash generated from Operations	79503629.33	326821085.38
Taxes Paid	4384880.00	14000000.00
Net Cash from Operating Activities	75118749.33	312821085.38
B. CASH FLOW FROM INVESTING ACTIVITIES		
Interest Income	110180185.82	3615705.46
Non-Current Investments	(243058925.87)	(452937299.99)
Net Acquisition of Property, Plant and Equipment and Investment in Capital Work-in-Progress	550421.00	(5479396.09)
Non-Current Loans given	(2328869624.00)	0.00
Net Cash from Investing Activities	(2461197943.05)	(454800990.62)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Issue of Equity Shares	0.00	8081153550.00
Other Equities	206533779.00	(7653499250.00)
Net Non-Current Borrowings	1708679222.00	0.00
Finance Costs	(104003189.00)	(20797.00)
Net Cash from Financing Activities	1811209812.00	427633503.00
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(574869381.72)	285653597.76
Opening balance of Cash and Cash Equivalents	595786005.76	310132408.00
Closing balance of Cash and Cash Equivalents:	20916624.04	595786005.76
Consisting of:		
Balances with Banks	7476717.41	328352.33
Cash on hand	53179.63	1239530.00
Cash Imprest with Staff	888953.00	419365026.43
Other Bank Balances (Investments in Term Deposits)	12497774.00	174853097.00
	20916624.04	595786005.76

As per our report of even date attached

For and on behalf of the Board

For V. Singhi & Associates
Chartered Accountants
(Firm Regn. No. 311017E)

(V. K. Singhi)
Partner
M.No. - 050051
Place: Shillong
Date: 12/02/2019

Shri P. M. Doph, IAS
Director Corporate Affairs
DIN:0007957698

(Shri G. S. Mukherjee)
Shri G. S. Mukherjee
Company Secretary
M.No.: 20613

Shri P. S. Thangkhiew, IAS
Chairman-cum-Managing Director
DIN:07499233

(Shri M. S. S. Rawat)
Shri M. S. S. Rawat
Director Finance I/C &
Chief Accounts Officer

04.01.02.2018

Note 1: PROPERTY, PLANT AND EQUIPMENT

Serial No.	Asset Group	GROSS CARRYING AMOUNT				ACCUMULATED DEPRECIATION				NET CARRYING AMOUNT		
		As At 31st March 2016	Additions during the year	Disposals and/or Deductions during the year	As At 31st March 2017	As At 31st March 2016	Depreciation for the year	Adjustments or Deductions during the year	As At 31st March 2017	As At 31st March 2017	As At 31st March 2016	As At 1st April 2015
1	Land	54561218.58	281717.00	1435129.00	53407806.58	0.00	0.00	0.00	0.00	53407806.58	54561218.58	53399692.58
2	Buildings	84633177.14	0.00	0.00	84633177.14	63823901.47	2664721.65	0.00	66488623.12	18144554.02	20809275.67	23585489.33
3	Plant and Equipment	46619188.63	0.00	0.00	46619188.63	40119426.27	151164.34	(70024.52)	40340615.13	6278573.50	6499762.36	6651322.10
4	Furniture and Fixtures	21211963.26	47943.00	0.00	21259906.26	16267313.61	524596.34	0.00	16791909.95	4467996.31	4944649.65	5336947.41
5	Vehicles	82521335.58	473435.00	351610.00	82643160.58	63760237.70	1971576.94	0.00	65731814.64	16911345.94	18761097.88	16859797.68
6	Office equipment	30492922.47	433223.00	0.00	30926145.47	19901706.03	1044576.90	0.00	20946282.93	9979862.54	10591216.44	11188383.17
7	Bearer Plants	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8	Others:											
8 (a)	Hydraulic Works	188471.05	0.00	0.00	188471.05	101952.93	9951.26	0.00	111904.19	76566.86	86518.12	96469.39
8 (b)	Other Civil Works	24069290.56	0.00	0.00	24069290.56	21235790.83	48165.77	0.00	21283956.60	2785333.96	2833499.73	3191237.66
	Lines and Cable											
8 (c)	Network	1896470.72	0.00	0.00	1896470.72	1568958.78	62127.83	0.00	1631086.61	265384.11	327511.94	389639.77
9	Assets under lease	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Total	346194037.99	1236318.00	1786739.00	345643616.99	226779287.62	6476881.04	(70024.52)	233326193.18	112317423.81	119414750.37	120698979.09

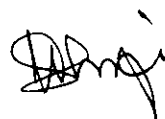

 Company Secretary
 Hengsheng Energy Corporation Limited
 Shiliang.



NON-CURRENT ASSETS**Note 2(a)- FINANCIAL ASSETS (INVESTMENTS)**

Particulars	As At 31st March 2017	As At 31st March 2016	As At 1st April 2015
Investments in Equity Instruments:			
<i>Equity Instruments with Subsidiary Companies (Fully Paid-Up)-</i>			
69,06,02,589 (Previous year 61,03,35,189) Equity Shares of ₹ 10.00 each in Meghalaya Power Generation Corporation Limited (MePGCL)	6906025890.00	6103351890.00	500000.00
35,76,60,113 (Previous year- 22,13,09,213) Equity Shares of ₹ 10.00 each in Meghalaya Power Transmission Corporation Limited (MePTCL)	3576601130.00	2213092130.00	500000.00
78,64,02,119 (previous year 74,23,69,119) Equity Shares of ₹ 10.00 each in Meghalaya Power Distribution Corporation Limited (MePDCL)	7864021190.00	7423691190.00	500000.00
<i>Equity Instruments with Subsidiary Companies (Pending Allotment)-</i>			
in Meghalaya Power Generation Corporation Limited (MePGCL)	1061796300.69	1724574500.69	7791225890.69
in Meghalaya Power Transmission Corporation Limited (MePTCL)	635344503.87	1859874503.87	3773162833.87
in Meghalaya Power Distribution Corporation Limited (MePDCL)	252194008.10	680480008.10	8011521198.10
Investments in Mutual Funds:			
Investments made out of Staff Pension Fund- Quoted	88537489.33	88537489.33	86103489.33
Investments made out of Contributory Provident Fund- Quoted	8833635.87	56693510.00	33844510.00
Total	20393354147.86	20150295221.99	19697357921.99

Note 2(a).1- As per Notification No. POWER-101//2014/190 dated the 24th of March, 2015, grants-in-aid released by the State Government under SPA, SCA, NEC and NLCPS Schemes shall be converted into equity. In accordance to the same, they are initially transferred to Equity Share Capital Pending Allotment. In tune with the purpose of the grants-in-aid, they are respectively booked against the concerned subsidiaries as 'Investments in Equity Instruments with Subsidiary Companies Pending Allotment'.

Meghalaya Power Generation Corporation Limited
Shillong.

Note 2(b)- FINANCIAL ASSETS (LOANS)

Particulars	As At 31st March 2017	As At 31st March 2016	As At 1st April 2015
Loans to Related Parties (Subsidiary Companies)			
<u>Unsecured-</u>			
Meghalaya Power Generation Corporation Limited (MePGCL)	585447588.00	0.00	0.00
Meghalaya Power Transmission Corporation Limited (MePTCL)	559263175.00	0.00	0.00
Meghalaya Power Distribution Corporation Limited (MePDCL)	1184158861.00	0.00	0.00
Total	2328869624.00	0.00	0.00

CURRENT ASSETS

Note 3- INVENTORIES

Particulars	As At 31st March 2017	As At 31st March 2016	As At 1st April 2015
Capital Stock (Work-in-Progress)	43893223.00	31594909.00	26961415.00
Operational and Maintenance Stock	11299336.66	2395001.66	27989578.66
Total	55192559.66	33989910.66	54950993.66

Note 4- CASH AND CASH EQUIVALENTS

Particulars	As At 31st March 2017	As At 31st March 2016	As At 1st April 2015
Balances with Banks	7476717.41	419365026.43	289991765.30
Cash on hand	53179.63	328352.33	66185.33
Cash Imprest with Staff	888953.00	1239530.00	558641.00
Other Bank Balances (Investments in Term Deposits)	12497774.00	174853097.00	19515816.00
Total	20916624.04	595786005.76	310132407.63

Note 4.1- Reconciliation of Other Bank Balances (Investments in Term Deposits):

Particulars	As At 31st March 2017	As At 31st March 2016
Balance at the beginning of the reporting period	174853097.00	19515816.00
Add: Investments made during the period	1081372070.00	947311109.00
Interest accrued at the end of the period	411057.00	0.00
Prior Period Incomes during the period	92480.00	0.00
Rectifications made during the period		
(with regards to wrong-booking of ledger heads in the Financial Year 2011-12)	133000000.00	0.00
	1389728704.00	966826925.00
Less: Redemptions made during the period	1292861614.00	791973828.00
Transfer through Retained Earnings	84369316.00	0.00
Balance at the end of the reporting period	12497774.00	174853097.00

Note 4.2- During the Financial Year 2015-16, 'Interest accrued' had not been taken into account. Prior period Adjustments to the same tune have been made during the Financial Year 2016-17.

Note 5- FINANCIAL ASSETS (OTHERS)

Particulars	As At 31st March 2017	As At 31st March 2016	As At 1st April 2015
Interest Receivable from Related Parties (Subsidiary Companies)			
Meghalaya Power Generation Corporation Limited (MePGCL)	9987064.00	0.00	0.00
Meghalaya Power Transmission Corporation Limited (MePTCL)	9540387.00	0.00	0.00
Meghalaya Power Distribution Corporation Limited (MePDCL)	20200390.00	0.00	0.00
Total	39727841.00	0.00	0.00

Note 6- CURRENT TAX ASSETS

Particulars	As At 31st March 2017	As At 31st March 2016	As At 1st April 2015
Direct Tax Asset	340208.00	186340.00	0.00
Total	340208.00	186340.00	0.00

Note 6.1- The above balance includes ₹ 1,69,043.00 which pertains to Income Tax Deducted at Source from Investments made by the Company. The same has been inadvertently booked as Advance Income Tax in the Financial Year 2015-16. Hence, it has been consequently rectified in the Financial Year 2016-17.

Note 7- OTHER CURRENT ASSETS

Particulars	As At 31st March 2017	As At 31st March 2016	As At 1st April 2015
Capital Advances	(176016964.00)	(176045198.00)	(181562918.00)
Advances other than capital advances:			
Operational and Maintenance Advances	(169045.00)	(169045.00)	(169045.00)
Staff Related Advances	1542252.00	2284386.00	2714865.00
Receivables from State Government against Terminal Benefits of Staff	8400424336.75	8400424336.75	8400689117.75
Related Party Receivables (Against Subsidiary Companies):			
Receivables against Remittances of Cash and Cash Equivalents	1614416113.00	1653013039.00	1333869164.00
Receivables against Remittances of Fuel, Materials, Personnel and Others	1593768651.71	1291528580.15	958942194.15
Receivables against Operations, Capital and Others:			
i.) Meghalaya Power Transmission Corporation Limited (MePTCL)	1356314428.79	607073957.29	957968531.85
ii.) Meghalaya Power Generation Corporation Limited (MePGCL)	3882737011.51	1489788577.01	510217787.01
Total	16673016784.76	13267898633.20	11982669696.76

Note 7.1- 'Receivables from State Government against Terminal Benefits of Staff' to the tune of ₹ 8400424336.75 has been taken in accordance with Transfer Notification No. POWER-79/2009/514, dated the 23rd of December, 2013 approved by the Government of Meghalaya.

[Signature]

EQUITY
Note 8- EQUITY SHARE CAPITAL

Particulars	As At 31st March 2017	As At 31st March 2016	As At 1st April 2015
(a) Authorised: 200,00,00,000 (Previous year- 200,00,00,000) Equity Shares of ₹ 10.00 each	20000000000.00	20000000000.00	20000000000.00
(b) Issued, subscribed and fully paid up: 1,57,66,63,813 (Previous year- 1,57,66,63,813) Equity Shares of ₹ 10.00 each	15766638130.00	15766638130.00	7685484580.00
Total	15766638130.00	15766638130.00	7685484580.00

Note 8.1- The Company has only one class of equity shares (without differential rights), having par value of ₹ 10.00 per share. Each shareholder is eligible to one vote per share held.

Note 8.2- The Cabinet has approved the increase of Authorised Share Capital of the Company to ₹ 3,00,00,00,000.00 (Rupees Three Thousand Crores) vide Letter

No. POWER-52/2017/195 dated 31st August, 2017. The procedural aspects with regards to the same are under process.

Note 8.3 Reconciliation of the number of shares outstanding: -

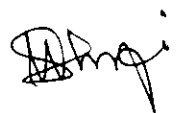
Particulars	As At 31st March 2017		As At 31st March 2016	
	No. of shares	Amount	No. of shares	Amount
Equity Shares at the beginning of the year	1576663813	15766638130.00	768548458	7685484580.00
Add:- Shares issued during the year	0	0.00	808115355	8081153550.00
Equity Shares at the end of the year	1576663813	15,76,66,38,130	1576663813	15,76,66,38,130

Note 8.4- Details of Equity Shares held by each shareholder holding more than 5% Equity Shares

Particulars	As At 31st March 2017		As At 31st March 2016	
	No. of shares	% held	No. of shares	% held
Governor, Government of Meghalaya	1,57,66,63,813	100%	1,57,66,63,813	100%

Note 8.5- Aggregate number and class of shares allotted as fully paid-up pursuant to contract without payment being received in cash

Particulars	Number of Shares	Class of Shares	Amount
Equity shares allotted towards conversion of Grants received in accordance with Notification No. POWER-101//2014/190 dated the 24th of March, 2015 :			
Financial Year 2016-17	29091880.00	Equity Shares (without differential rights), having par value of ₹ 10 per share	290918800.00
Financial Year 2015-16	37445430.00		374454300.00
Financial Year 2014-15	123076170.00		1230761700.00
Financial Year 2013-14	10001000.00		100010000.00
Financial Year 2012-13	12500000.00		125000000.00
Financial Year 2011-12	97248800.00		972488000.00


 Director
 Meghalaya Energy Development Limited
 Shillong.

Note 9- OTHER EQUITY

Serial No.	Particulars	As At 1st April 2015	As At 31st March 2016	Additions during the year	Deductions during the year	As At 31st March 2017
1	Capital Reserve	15705.00	15705.00	0.00	15705.00	0.00
2	Retained Earnings	(995717958.08)	(1143522880.34)	0.00	231267761.02	(1374790641.36)
3	Equity Share Capital Pending Allotment	11930928257.45	4277429007.45	290918800.00	0.00	4568347807.45
	Total	10935226004.37	3133921832.11	290918800.00	231283466.02	3193557166.09

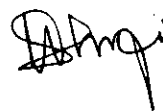
Note 9.1- Equity Share Capital Pending Allotment has been created as per Grants received and allotted from or by the State Government with respect to Notification No. POWER-101//2014/190 dated the 24th of March, 2015.

Note 9.2- Equity capital pending allotment represents the amount of shares to be allotted to the Hon'ble Governor of Meghalaya in Financial Year 2010-11 and onwards (including notification issued on the 29th of April, 2015 by the Government of Meghalaya).

Note 9.3- State Government Grants to the tune of ₹ 29,09,18,800 (Rupees Twenty Nine Crore, Nine Lakh, Eighteen Thouand and Eight Hundred) shall be been converted into 2,90,91,880 (Two Crore, Ninety Lakh, Ninety One Thousand, Eight Hundred and Eighty) Equity shares @ ₹ 10.00 each on completion of due procedure, in accordance with Notification No. POWER-101//2014/190 dated the 24th of March, 2015 along with completion of applicable audit procedures of the relevant preceding year.

Note 9.4- 'Retained Earnings' has been debited by- (i) Total Comprehensive Loss of ₹ 14,68,98,445.02 incurred during the year and (ii) Prior Period Adjustments of ₹ 8,43,69,316.00 against 'Other Bank Balances (Investments in Term Deposits)'

Note 9.5- Capital Reserve is inclusive of grants received from the government during previous years, which subsequently had not been amortised earlier. The grants thereby have been amortised to the full in the current financial year.



Company Secretary
Meghalaya Energy Enterprises Limited
Shillong.


Director

Note 9.6- Grants Towards Cost Of Capital Assets (State Government) converted to Equity Share Capital Pending Allotment during the Financial Year 2016-17:

Date of Receipt of Grant	Received from Under Secy., Power Department, Government of Meghalaya	Released Under:	Amount
May 4, 2016	Grant for construction of 132KV D/C line from Rongkhon to Ampati alongwith 2x20 MVA, 132/33 KV S/S at Ampati.	NLCPR	74638000.00
May 4, 2016	Grant for survey & investigation of Nongkohlait HEP (2x60 MW) - 2nd installment.	NEC	10000000.00
May 4, 2016	Grant for construction of new 33 KV line on wolf conductor from Dakopgre to Praharinagar and construction of 33/11 Kv, 2.5 MVA S/S at Praharinagar with control room.	SPA	4500000.00
November 12, 2016	The 6th installment of grant released by NEC for implementation of the projects' survey & investigation works of Mawblei HEP (2x70 MW) West Khasi Hills.	NEC	2203500.00
November 12, 2016	5th installment of grant released by NEC for implementation of the projects' survey & investigation works of Selim HEP (2x85 MW) Jaintia Hills.	NEC	5280000.00
November 14, 2016	9th & final installment of grant released by NEC for implementation of the projects' survey & investigation works of MLHEP stage - II (270 MW) Jaintia Hills.	NEC	2408800.00
December 23, 2016	Grant for survey & investigation of Umngot HEP (240 MW) - 9th & final installment.	NEC	4346500.00
December 23, 2016	Grant for construction of Ganol HEP (22.5 MW) at Tura, West Garo Hills (2nd installment).	NLCPR	11975000.00
December 23, 2016	Grant for construction of Ganol HEP (22.5 MW) at Tura, West Garo Hills (2nd installment).	NLCPR	83682000.00
December 23, 2016	Grant for installation of 220/132 KV, 1x100 MVA auto transformer at Agia s/s (Assam) for Meghalaya.	NEC	10000000.00
December 23, 2016	Grant for construction of 132 KV D/C line from Rongkhon to Ampati alongwith 2x25 MVA, 132/33 KV S/S at Ampati (final installment).	NLCPR	54341000.00
February 15, 2017	Balance amount of grant for construction of Ganol HEP (22.5 MW) at Tura, West Garo Hills (2nd installment).	NLCPR	20000000.00
March 27, 2017	Grant for improvement of power supply in Dadenggre area, West Garo Hills	NEC	7544000.00
Total			290918800.00




10/10/2017

NON-CURRENT LIABILITIES

Note 10 - FINANCIAL LIABILITIES (BORROWINGS)

Particulars	As At 31st March-2017	Period of Default in Repayment as at 31st March 2017	Amount of Default in Repayment as at 31st March 2017	As At 31st March 2016	Period of Default in Repayment as at 31st March 2016	Amount of Default in Repayment as at 31st March 2016	As At 1st April 2015
<u>Secured:</u>							
(i) Term Loans:							
(a) From Banks:	0.00	-	0.00	0.00	-	0.00	0.00
(b) From Others:							
11.75% Special Term Loan from REC (The loan has been availed as a Special Term Loan for meeting cash-gap. The loan is for a period of 5 years repayable in 60 equal monthly installments, without any moratorium period.)	2328869624.00	January, 2017, February, 2017 and March, 2017	112010068.00	0.00	-	0.00	0.00
Sub-Total	2328869624.00	-	112010068.00	0.00	-	0.00	0.00
Less: Current Maturities of Long Term Debts	620190402.00	-	-	0.00	-	-	0.00
Total	1708679222.00	-	~~112010068.00~~	0.00	-	-	0.00

Group Managing Director
 Bonga Motors Pvt. Ltd.
 Bonga Motors Pvt. Ltd.

CURRENT LIABILITIES
Note 11- OTHER FINANCIAL LIABILITIES

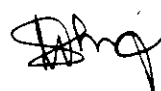
Particulars	As At 31st March 2017	As At 31st March 2016	As At 1st April 2015
Current maturities of long-term debts			
Interest accrued	620190402.00	0.00	0.00
Interest payable to the Government	39727840.00	0.00	0.00
	0.00	114512014.92	114512014.92
Total	659918242.00	114512014.92	114512014.92

Note 12- PROVISIONS

Particulars	As At 31st March 2017	As At 31st March 2016	As At 1st April 2015
Provision for employee benefits	171760000.00	150000000.00	30000000.00
Total	171760000.00	150000000.00	30000000.00

Note 13- CURRENT TAX LIABILITIES

Particulars	As At 31st March 2017	As At 31st March 2016	As At 1st April 2015
Direct tax Liabilities			
	2169637.00	2261477.00	(754260.00)
Indirect tax Liabilities	2776093.00	2367933.00	(3779223.00)
Total	4945730.00	4629410.00	(4533483.00)

Note 14- OTHER CURRENT LIABILITIES

Particulars	As At 31st March 2017	As At 31st March 2016	As At 1st April 2015
Liabilities for Capital Supplies	(28914826.00)	(13857995.00)	(3737016.00)
Liabilities for Operational and Maintenance Related Supplies	10652542.00	(39039149.00)	(24973786.00)
Staff Related Liabilities	9089867298.32	9107812403.32	9046058536.32
Security Deposits and Retention Moneys Payable	1118015463.91	1115700113.91	1116414854.91
Liabilities for Expenses	4697309.84	3422786.84	6455451.84
Related Party Receivables (Against Subsidiary Companies):			
Receivables against Remittances of Cash and Cash Equivalents	1657157338.88	1423788648.88	1189598917.88
Receivables against Remittances of Fuel, Materials, Personnel and Others	3578251.00	3492256.00	2705855.00
Receivables against Operations, Capital and Others:			
i.) Meghalaya Power Transmission Corporation Limited (MePTCL)	546744069.00	0.00	0.00
ii.) Meghalaya Power Distribution Corporation Limited (MePDCL)	4826542307.31	3078995785.22	1755043444.11
iii.) Meghalaya Power Generation Corporation Limited (MePGCL)	572342344.00	0.00	0.00
iv.) Others	317554624.78	317554624.78	317554624.78
Total	18118236723.04	14997869474.95	13405120882.84

Note 14.1- Staff Related Liabilities include a debit balance of ₹ 7,62,96,359.00 pertaining to the company's liabilities regarding Contributory Pension Scheme (CPS). The debit balance is reflective of the payments made to Pension Fund Regulatory and Development Authority (PFRDA) regarding transfer of Pension funds accumulated over the years. However, the corresponding liabilities over such periods against such payments have been booked both in the company's books of accounts and those of its subsidiaries respectively in tandem with the employment status of the subscribers. As a result, since the liabilities are booked in the respective companies even though the payments to PFRDA are cleared from a common pool in the Holding Company's books of accounts, a debit balance regarding the same is selected hereon. Reconciliation of the same is under-process.




Meghalaya Power Corporation Limited

INCOMES**Note 15- OTHER INCOME**

Particulars	For the year ended 31st March, 2017	For the year ended 31st March, 2016
Interest Income		
From Banks	4071466.00	2228323.00
From Others	14249132.82	1387382.46
From Related Parties (i.e., Subsidiary Companies)-		
Meghalaya Power Generation Corporation Limited (MePGCL)	23092308.00	0.00
Meghalaya Power Transmission Corporation Limited (MePTCL)	22059493.00	0.00
Meghalaya Power Distribution Corporation Limited (MePDCL)	46707786.00	0.00
Other non-operating income		
Rental and Hiring Income	911316.00	808500.00
Training Fees	1350900.00	493075.00
Fees and Penalties	985079.00	3825358.00
Sale of Scrap	5590050.00	0.00
Miscellaneous receipts	274405.00	651203.00
Total	119291935.82	9393841.46

Note 16- REVENUE SUBSIDIES AND GRANTS

Particulars	For the year ended 31st March, 2017	For the year ended 31st March, 2016
Revenue Grants	0.00	16412560.00
Total	0.00	16412560.00

Note 17- PRIOR PERIOD INCOMES

Particulars	For the year ended 31st March, 2017	For the year ended 31st March, 2016
Provisions	0.00	390190.00
Other Incomes	0.00	410685.00
Interest income from Banks	92480.00	0.00
Amortization of grants	15705.00	0.00
Total	108185.00	800875.00

Note 17.1- 'Interest Income from Banks' recognised to the tune of ₹ 92,480.00 during the Financial Year 2016-17

relates to rectifications against under-booking of interests on 'Investments in Term Deposits' over prior periods.




For the year ended 31st March 2017
For the year ended 31st March 2016
Signature

EXPENSES

Note 18- EMPLOYEE BENEFITS EXPENSE

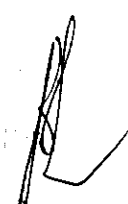
Particulars	For the year ended 31st March, 2017	For the year ended 31st March, 2016
Salaries and wages	52946221.00	47406443.00
Contribution to provident and other funds	73314830.00	66866649.00
Staff welfare expenses	57757.00	37750.00
Total	126318808.00	114310842.00

Note 19- FINANCE COSTS

Particulars	For the year ended 31st March, 2017	For the year ended 31st March, 2016
Interest	103983317.00	0.00
Other banking and guarantee charges	19872.00	20797.00
Total	104003189.00	20797.00

Note 20- DEPRECIATION AND AMORTIZATION EXPENSE

Particulars	For the year ended 31st March, 2017	For the year ended 31st March, 2016
Depreciation	6476881.04	6763624.72
Total	6476881.04	6763624.72



For the year ended 31st March 2017
31.03.17

Note 21- OTHER EXPENSES

Particulars	For the year ended 31st March, 2017	For the year ended 31st March, 2016
Repairs and maintenance:		
Buildings	2148.00	129333.00
Plant and Equipment	2173855.00	0.00
Hydraulic Works	37161.00	0.00
Vehicles	720790.00	613377.00
Furniture and Fixtures	2550.00	27685.00
Office equipment	1459414.00	724388.00
Administration, Operating and General Expenses		
Insurance Charges	238923.00	326665.00
Rent, Rates and Taxes	546117.00	545028.00
Telegram, Postage, Telegraph and Telex charges	900116.70	827133.00
Training, conveyance and vehicle running expenses	6421234.00	6530671.00
Printing and stationery expenses	876304.00	1426343.00
Auditors' remuneration	407500.00	374086.00
Consultancy charges	6224700.00	18455778.00
License and registration charges	0.00	77384.00
Books & periodicals	94704.00	84231.00
Fees and subscription expenses	16750.00	0.00
Advertisement charges	792887.00	794201.00
Legal and professional charges	2970318.00	121994.00
Meghalaya State Electricity Regulatory Commission (MSERC) Fees	10000.00	0.00
Entertainment expenses	376836.00	498950.00
Freight charges	63000.00	0.00
Loss on Investments	439113.58	0.00
Miscellaneous expenses	23362.00	23694.00
Total	24797783.28	31580941.00

Note 22- PRIOR PERIOD EXPENSES

Particulars	For the year ended 31st March, 2017	For the year ended 31st March, 2016
Depreciation	70024.52	0.00
Administration Expenses	5000.00	4436304.00
Employee Costs	0.00	434761.00
Provision for Direct Taxes	0.00	2886029.00
Total	75024.52	7757094.00




Note 23- EXCEPTIONAL ITEMS

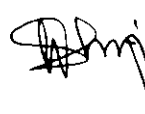
Particulars	For the year ended 31st March, 2017	For the year ended 31st March, 2016
Compensation to others for injuries, death and/or damages	(242000.00)	0.00
Insurance claims received against damage of vehicle	0.00	21100.00
Total	(242000.00)	21100.00

Note 24- CURRENT TAX

Particulars	For the year ended 31st March, 2017	For the year ended 31st March, 2016
Income Tax	4384880.00	14000000.00
Total	4384880.00	14000000.00

Note 21.1-Current Tax includes Income Taxes paid during the year, based on demands raised by the Income Tax Department, as stated under:

Demands raised for Assessment Year	Paid during the Financial Year 2016-17	Paid during the Financial Year 2015-16
2010-11	2000000.00	14000000.00
2014-15	2384880.00	0.00
Total	4384880.00	14000000.00

S. J. J. J.

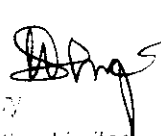
Note 25- SIGNIFICANT ACCOUNTING POLICIES

I. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

- a) The financial statements are prepared under the historical cost convention, except where otherwise expressly specified in the disclosures hereunder.
- b) The financial statements up to the year ended 31st of March, 2016 were prepared in accordance with generally accepted accounting principles (GAAP) and in accordance with the provisions of the Companies Act, 2013.
- c) The financial statements with regards to the Financial Year 2016-17 have been prepared in accordance with Schedule III (Division II) of the Companies Act, 2013 and in coherence with the general instructions reflected therein, unless otherwise stated.
- d) Accordingly the Company has prepared and presented an opening Ind AS Balance Sheet as at the date of transition to Ind AS i.e., 1st April, 2015 in addition to other requisite Ind AS Financial Statements for the previous reporting period and current reporting period i.e., Financial Years 2015-16 and 2016-17, respectively.
- e) The financial statements with regards to the Financial Year 2016-17 are the first financial statements of the Company with Indian Accounting Standards (Ind AS). Compliance with Ind AS has been an ongoing process. The scope and degree of implementation of the same in material aspects is disclosed separately herein, up to the extent pragmatic for the company.
- f) Furthermore, where there has been a deviation from the provisions of the Companies Act, 2013 in preparation of the financial statements, either the corresponding provisions of The Electricity Act, 2003 have been adopted or disclosures against the same have been made, to the tune feasible.

II. USE OF ESTIMATES

The presentation of Financial Statements requires certain estimates and assumptions. These estimates and assumptions affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses


Company Secretary
Maghlaya Energy Corporation Limited
Shillong.

during the reporting period. Estimates and judgments are evaluated on regular intervals. They are based on historical factors and include expectations of future events that may have a financial impact on the company and are believed to be reasonable under the present circumstances. Any differences between actual results and estimates are recognized in the period in which the actual results are known, ascertained or materialized.

III. PROPERTY, PLANT AND EQUIPMENT

- a) Property, Plant and Equipment which include depreciable fixed assets are stated at cost of acquisition or construction (i.e., historical cost) less accumulated depreciation.
- b) Property, Plant and Equipment which includes land is carried at historical cost.
- c) Subsequent costs are included in the carrying amounts or recognized as separate assets, as appropriate, only when it is probable that future economic benefits associated with them shall flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance costs thereby are charged to the Statement of Profit & Loss during the reporting period in which they are incurred.
- d) Property, Plant and Equipment of the transferred undertaking of erstwhile Meghalaya State Electricity Board (MeSEB) are stated as specified in notification No.POWER-79/2009/290 dated 31st March 2010 issued by the Government of Meghalaya notifying "The Meghalaya Power Sector Reforms Transfer Scheme 2010," as amended.
- e) In case of Property, Plant and Equipment for new ventures, extensions, renovation or modernization, the related expenses and interest costs up to the date of commissioning, attributable to the same, are capitalised.
- f) On transition to Ind AS, the company has elected to continue with the carrying value of its property, plant and equipment recognized as at 1st of April, 2015 measured as per the previous GAAP and used that carrying value as the deemed cost of the



property, plant and equipment for furtherance of recognition and presentation thereon.

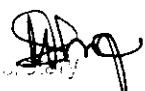
- g) The rates of depreciation or amortization and estimated lives thereon as prescribed by Central Electricity Regularity Commission (CERC) for the purpose of tariff are being followed by the company. These computations are significantly different from those prescribed under Schedule II of Companies Act, 2013.
- h) In line with the above point, computer softwares and other selective intangible assets, if any, are treated under Property, Plant and Equipment and depreciated thereby as per CERC norms.

IV. CAPITAL WORK-IN-PROGRESS (CWIP)

- a) Cost of materials consumed, erection charges and the incidental expenses incurred for a capital asset, pending for capitalization is shown as Capital Work-in-Progress (CWIP) till the capitalization of the concerned project or asset.
- b) In case of Capital Work-in-Progress (CWIP), for works against deposits or works contracts, where the final settlement of bills with contractors are yet to be effected, capitalization is done on provisional basis subject to necessary adjustments in the year of final settlement.
- c) Claims for price variation or exchange rate variation in case of capital contracts are accounted for on acceptance thereof by the Company.
- d) The costs incurred and revenues generated during the Trial Run Stages of Projects of Power Stations are capitalized.
- e) A portion of overhead expenses of Corporate Office and Site Office determined on rational basis is allocated to the project, pro-rata to their capital expenditure for the reporting period and the same are apportioned to respective Capital Work-in-Progress (CWIP) accounts on the basis of accretion thereto.

V. BORROWINGS AND BORROWING COSTS

- a) Borrowings are initially recognised at fair value, net of transaction costs incurred. They are subsequently measured at amortized costs.


Company Secretary
Tonghai Energy Corporation Limited
Shilong.

- b) Borrowing cost including interest, guarantee fees, commitment charges etc, that is directly attributable to the acquisition, construction or production of a qualifying asset is capitalized as part of the cost of that asset, up to the period of commissioning the project or the respective asset being put to use. Other borrowing costs are expensed in the period in which they are incurred.

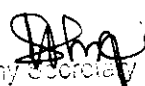
VI. CASH AND CASH EQUIVALENTS

- a) Cash and Cash Equivalents is composed of, *inter alia*, cash-on-hand, Cash-at-bank and liquid term deposits.
- b) In the Cash Flow Statement, cash flows are reported using the indirect method, whereby profit or loss before extraordinary items and tax is adjusted for the effects of necessary adjustments. The net inflows and/or outflows from operating, investing and financing activities of the Company are segregated based on available information.

VII. INVENTORIES

- a) Inventories of Operational and Maintenance Stock acquired by the Central Store are initially recognized at cost, computed as Ex-works price plus freight, insurances and applicable taxes.
- b) Inventories earmarked for Capital Work-in-Progress acquired by the Central Store are initially recognized at cost, computed as Ex-works price plus freight, insurances and applicable taxes.
- c) Issuance of Operational and Maintenance Stock to underlying units, is made at an Issue Rate which is the approved tender or quotation rate applicable as on the date of such issue. In addition to the Issue Rate, the Central Store charges the concerned underlying unit @ 7.5% towards storage and handling of inventory.
- d) Issuance of inventories earmarked for Capital Work-in-Progress to underlying units or projects, is made at an Issue Rate which is the approved tender or quotation rate applicable as on the date of such issue. In addition to the Issue Rate, the Central Store charges the concerned underlying unit @ 7.5% towards storage and handling of inventory.




Company Secretary
Meghalaya Energy Corporation Limited
Shillong.

VIII. REVENUE RECOGNITION

- a) Revenue is generally recognized at the value of consideration received or receivable. Amounts disclosed as revenues are in general practice inclusive of duties paid thereof and net of returns, trade allowances, rebates, value added taxes and amounts collected on behalf of third parties.
- b) The company recognizes revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits shall flow to the entity and specific criteria have been met regarding the revenues so earned. Estimates, if any, are based on historical results, taking into consideration the type of customer, the type of transaction and specifics of each arrangement.
- c) The Company has been incorporated with the objectives of acting as a Holding company of the Distribution, Generation and Transmission utilities and for co-ordination and smooth functioning by providing ancillary services to the subsidiaries as defined in "The Meghalaya Power Sector Reforms Transfer Scheme 2010". With effect from 1st April, 2012, the activities of 'distribution of power', 'generation of power' and 'transmission of power' of the company have been transferred to the respective subsidiaries, namely., Meghalaya Power Generation Corporation Limited (MePGCL), the generation utility, Meghalaya Power Transmission Corporation Limited (MePTCL), the transmission utility and Meghalaya Power Distribution Corporation Limited (MePDCL), the distribution utility, respectively.
- d) Other Income:
 - i) Income from sale of scrap, insurance claims, fees and penalties received are accounted for on the basis of actual realisation.
 - ii) Interest incomes on term deposits are accounted for on accrual basis. Interest incomes other than that on term deposits are accounted for on actual realisation basis.
 - iii) Other incomes (unless mentioned above) are recognised on accrual basis except when ultimate realisation of such incomes are uncertain.



IX. EXPENDITURE

All expenses of revenue nature are reflected under their natural heads. Expenses shown under employee benefit costs, depreciation, finance costs and other expenses are recognized on accrual basis except when ultimate incurrence of such expense is uncertain. The aforesaid expenses are disclosed as separate line items in the financial statements as well.

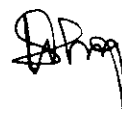
X. GRANTS AND SUBSIDIES FROM THE GOVERNMENT

- a) Grants and Subsidies received from Government are recognised on reasonable assurance of them being realized and on completion of attached conditions, if any.
- b) Grants and Subsidies received for specific assets (property, plant and equipment) are disclosed as 'Grants and Subsidies' (Deferred Incomes) on the Liabilities side of the Balance Sheet as a separate line item. They are amortized in proportion of depreciation on related assets (thereby, amortized based on the expected lives of the related assets), and presented within 'Other Income.'

The related assets herein primarily include Plant and Equipment, Hydraulic Works, Lines and Cable Networks. Thereby, since the rates of depreciation as prescribed by Central Electricity Regularity Commission (CERC) for the purpose of tariff are being followed by the company, the same is being used for amortization of such related assets as well.

The rate so arrived at is 5.28% as per CERC guidelines for the related assets mentioned. In tandem with the operations of previous years, it has been observed that creation of assets against capital grants received during the period generally take more than a year for completion. The same are thereby booked under capital work-in-progress. Hence, grants and subsidies have been amortized at 5.28% of their opening balance for the reporting period.

- c) Grants and Subsidies on Revenue Accounts are disclosed separately as Income in the Statement of Profit & Loss.



Managing Director
Tamil Nadu Power Corporation Limited
Chennai.

XI. TAXATION

- a) Tax expenses comprise of current income tax and deferred tax.
- b) Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the provisions of Income Tax Act, 1961.
- c) Deferred tax is recognised, on timing difference, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods using the tax rates and laws that are substantively enacted as on the Balance Sheet date.
- d) Where there is unabsorbed depreciation or carried forward losses, deferred tax assets are recognised only if there is virtual certainty of realisation of such assets. Other deferred tax assets are recognised only to the extent there is reasonable certainty of realisation in future.

XII. TRANSACTIONS IN FOREIGN CURRENCY

- a) Items used in the financial statements of the company are measured using the currency of the primary economic environment in which the entity operates, i.e., the functional currency. The functional and presentation currency for the company is Indian Rupee (INR).
- b) Foreign currency transactions, if any, are translated into the functional currency using the exchange rates at the date of such transactions.
- c) The exchange difference arising out of transactions through foreign currencies are recognised in the Statement of Profit & Loss.

XIII. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

- a) Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

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- b) Provisions are not recognized for future operating losses.
- c) Contingent Liabilities are not recognised but are disclosed in the notes. Contingent Assets are neither recognised nor disclosed in the financial statements.

XIV. SEGMENT REPORTING

The Company identifies primary segments based on the dominant source, nature of risks and returns and the internal organisation and management structure. The operating segments are the segments for which separate financial information is available and for which operating profit or loss amounts are evaluated regularly by the executive management in deciding how to allocate resources and in assessing performance.

XV. EMPLOYEE BENEFITS

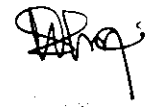
Employee benefits include *inter alia* wages and salaries, General Provident Fund (GPF), gratuity, Contributory Pension Scheme (CPS), leave encashment and post-employment medical benefits.

Moreover, in accordance with "The Meghalaya Government Power Sector Reforms Transfer Scheme 2010," the subsidiaries of the company (i.e., the parent company) have all their employees on deputation from the company.

The expenses relating to terminal benefits of employees comprising of provident fund, pension, Contributory Pension Scheme (CPS), gratuity, leave encashment etc. during the reporting period have been taken into consideration on the basis of allocation given by the company and the same has been paid or adjusted accordingly. Thereby, the said expenses are allocated equally to the subsidiaries by the company, after retaining 10% of the same for itself

Defined Contribution Plans

The company contributes towards Contributory Pension Scheme (CPS) of the relevant employees, in addition to the contribution made by those employees towards the same. Furthermore, the employees contribute towards General Provident Fund (GPF) as well.



Meghalaya Government Power Sector Reforms Transfer Scheme 2010, the subsidiaries of the company (i.e., the parent company) have all their employees on deputation from the company.

- a) General Provident Fund (GPF)- The contribution to the same made at the level of the subsidiaries is transferred to the Company. Thereafter, the said transferred contributions are deposited with the General Provident Fund (GPF) Trust Account of the Company.
- b) Contributory Pension Scheme (CPS)- The contribution to the same made at the level of the subsidiaries is transferred to the Company. Thereafter, the said transferred contributions are deposited with the Contributory Pension Scheme (CPS) Cell of the Company. The company has over the years invested the same in financial instruments. In the current reporting period however, it is undergoing the process of transferring the balances of the subscribers to the scheme to Pension Fund Regulatory and Development Authority (PFRDA). Settlements also are dealt with accordingly.

Defined Benefit Plans

For defined benefit plans, the computation of the actual amount of pension and gratuity payment is based on the provisions of 'Meghalaya Civil Services Pension Rules' (as amended from time to time by the State Government). Besides, post-employment medical benefits are also settled by the company.

Pension: The liability of pension is accounted on the basis of demand raised by Meghalaya Energy Corporation Limited Pension Cell (in accordance with the above computation method), by the company and its subsidiaries. Thereafter, the demand so raised is settled. . The company has over the years separately invested in financial instruments for the said purpose as well.

Gratuity – The liability of pension is accounted on the basis of demand raised by Meghalaya Energy Corporation Limited Gratuity Cell (in accordance with the above computation method), by the company and its subsidiaries. Thereafter, the demand so raised is settled.



Meghalaya Energy Corporation Limited
Officer.

Short-Term Employee Benefits

The undiscounted amount of short-term employee benefits (which include amongst other things, wages and salaries) expected to be paid in exchange for the services rendered by employees is recognised during the year when the employees render the service. Furthermore, liabilities for such short term employee benefits, if any, as on the reporting date based on the recognition of services rendered by the employees, including non-monetary benefits, are expected to be settled wholly within the subsequent reporting period.

Long-Term Employee Benefits

Leave encashment at the end of the service period in which the employee renders the related service is computed based on 'Leave Rules' adopted by Meghalaya Energy Corporation Limited (MeECL). The encashment of leave is given to the employees of the company on retirement. The company accounts for leave encashment liability on the basis of demand raised against each such employee based on the said computation method. Thereafter, the demand so raised is settled.

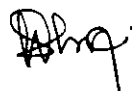
XVI. OFFSETTING FINANCIAL INSTRUMENTS

Financial assets and liabilities are offset and the net amount is represented in the Balance Sheet when there is an enforceable right to offset the recognized amounts or an intention to settle on a net basis or an intention of realising the asset and settling the liability thereon simultaneously or other reasonable grounds for such offsetting.

XVII. PRIOR PERIOD ERRORS (PRIOR PERIOD INCOMES AND EXPENSES)

Prior Period Errors (against adjustments towards incomes and expenses) represent omissions from, and misstatements in, the entity's financial statements for one or more prior periods arising from a failure to use reliable information that:

- (a) was available when financial statements for those periods were approved for issue; and



Meghalaya Energy Corporation Limited
Shillong.

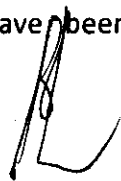
(b) could reasonably be expected to have been obtained and taken into account in the preparation and presentation of those financial statements.

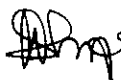
Such errors include the effects of mathematical mistakes, mistakes in applying accounting policies, oversights or inadvertent misinterpretations of facts.

Prospective restatement against such errors is made and disclosed.

XVIII. EARNINGS PER SHARE

- a) In tandem with the accounting policies used by the Company in the previous year, 'Basic earnings per share' as represented in the face of the Statement of Profit and Loss, has been calculated by dividing profit or loss attributable to ordinary equity holders of the company (the numerator) by the number of ordinary shares outstanding (the denominator) as at the end of the reporting period. The denominator has been so adopted as 100% Shares of the Company are held by the Governor, Government of Meghalaya and its nominees.
- b) With similar reasons as in the aforementioned point, 'Diluted earnings per share' has been calculated by dividing profit or loss attributable to ordinary equity holders of the company (the numerator) by the number of ordinary shares outstanding along with the number of additional ordinary shares that would have been outstanding assuming the conversion of all dilutive potential ordinary shares (the denominator).
- c) Moreover, an additional calculation of 'Basic earnings per share' which has been computed by dividing profit or loss attributable to ordinary equity holders of the company (the numerator) by the weighted average number of ordinary shares outstanding (the denominator) during the period has also been separately disclosed.
- d) Similar to the aforementioned point, an additional calculation of 'Diluted earnings per share' which has been calculated by dividing profit or loss attributable to ordinary equity holders of the company (the numerator) by the weighted average number of ordinary shares outstanding along with the weighted average number of additional ordinary shares that would have been outstanding assuming the




Chairman, Audit Committee
Shillong.

conversion of all dilutive potential ordinary shares (the denominator). The weighted average number of ordinary shares outstanding is increased by the weighted average number of additional ordinary shares that would have been outstanding assuming the conversion of all dilutive potential ordinary shares.

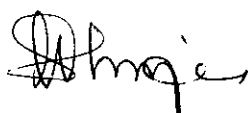
XIX. ROUNDING OFF

All amounts disclosed in the financial statements and notes thereof have been rounded off to the nearest lakh as per the requirement of Schedule III of the Companies Act, 2013, unless otherwise stated.

For and on behalf of the Board


Shri F. M. Doph, IAS
Director Corporate Affairs
DIN: 0007957698


Shri P.S. Thangkhiew, IAS
Chairman-cum-Managing Director
DIN: 07499233


Shri G.S. Mukherjee
Company Secretary
M.No.: 20613


Shri M.S.S. Rawat
Director Finance I/C &
Chief Accounts Officer

Dt. 01.02.2018

As per our report of even date attached


For V. Singhi & Associates
Chartered Accountants
(Firm Regn. No.311017E)
(V.K. Singhi)
Partner
M.No.-050051

Place: Shillong

Date: 12/02/2019



Note 26- OTHER DISCLOSURES

Note 26.1- EARNINGS PER SHARE

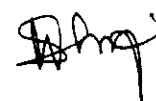
Particulars	0	
a) Basic earnings per share		
Profit or loss attributable to ordinary equity holders of the company (A)		(14,68,98,445.02)
Number of ordinary shares outstanding (B)		1576663813
<u>Weighted average number of ordinary shares outstanding:</u>		
At the beginning of the reporting period	1576663813	
Time-weighting factor	1	
(C)	1576663813	
Issued during the reporting period	0	
Time-weighting factor	0	
(D)	0	
Total weighted average number of ordinary shares (E)=(C+D)		1576663813
Basic Earnings per share:		
1st Method: (A/B)		(0.0932)
2nd Method: (A/E)		(0.0932)
b) Diluted Earnings per share		
Additional ordinary shares that would have been outstanding assuming the conversion of all dilutive potential ordinary shares (F)		456834781
<u>Weighted average number of additional ordinary shares that would have been outstanding assuming the conversion of all dilutive potential ordinary shares:</u>		
At the beginning of the reporting period	427742901	
Time-weighting factor	1	
(G)	427742901	
Issued during the reporting period:		
1st Issue	8913800	
Time-weighting factor	0.91	
	8083473	
2nd Issue	748350	
Time-weighting factor	0.38	
	284988	

Company Secretary
Teghelga Energy Corporation Limited
Shijiazhuang

3rd Issue	240880	
Time-weighting factor	0.38	
	90412	
4th Issue	16434450	
Time-weighting factor	0.27	
	4412537	
5th Issue	2000000	
Time-weighting factor	0.12	
	241096	
6th Issue	754400	
Time-weighting factor	0.01	
	8267	
Total issues during the reporting period (H)	13120775	
Conversions during the reporting period	0	
Time-weighting factor	0	
	(I) 0	
Total weighted average number of diluted shares (J)=(G+H-I)		440863676
Diluted Earnings per share:		
1st Method: A/(B+F)		(0.0722)
2nd Method: A/(E+J)		(0.0728)

Note 26.1.1- The company has not discontinued any operations during the reporting period. Also, there are no extraordinary items during the reporting period.

Note 26.1.2- The company does not have any preference shares, outstanding warrants, stock options, share warrants and convertible bonds for the reporting period, causing any dilution effect in addition to the computation as stated above.

Signature of the
 Director of the Company
 Signature

Note 26.2- RELATED PARTY TRANSACTIONS

Note 26.2.1- Compensation to Key Management Personnel (KMP) as disclosed in 'Additional Information' for the Financial Year 2016-17:

Names of KMPs	Gross short term employee benefits	Employer's Contribution towards Contributory Pension Scheme, CPS (excluding Arrears, if any)	Post employment and termination benefits
Mr. P. S. Thangkhiew	Allowances of ₹ 14,748.00 have been paid. Other employee benefits are borne by IAS Cadre.		
Mr. A. Bhagotia	Allowances of ₹ 71,773.00 have been paid. Other employee benefits are borne by IAS Cadre.		
Mr. V. K. Mantri	Allowances of ₹ 58,815.00 have been paid. Other employee benefits are borne by IAS Cadre.		
Mr. G. S. Mukherjee	₹ 883727	₹ 80043	Subject to Significant Accounting Policies disclosed

Note 26.2.2- The aforementioned benefits have been paid from the Holding Company i.e. MeECL and subsequently apportioned to the Company @ 30% of benefits due)

Note 26.2.3- Information as a Government-related Entity:

Dealings with the Government, excluding Taxation	Outstanding Balances		
	As At 31st March 2016	During the year	As At 31st March 2017
Equity Share Capital- Issued, subscribed and fully paid up	1576663813.00	0.00	1,57,66,63,813.00
Equity Share Capital Pending Allotment (Against conversion of Government Grants to the same)	4277429007.45	290918800.00	4,56,83,47,807.45
Receivables from State Government against Terminal Benefits of Staff	8400424336.75	0.00	8400424337
Interest payable to the Government	114512014.92	(11,45,12,014.92)	0.00

Dealings with the Government, excluding Taxation	Revenue transactions	
	For the year ended 31st March, 2017	For the year ended 31st March, 2016
Revenue Grants	0.00	16412560.00
Meghalaya State Electricity Regulatory Commission (MSERC) Fees	10000.00	0.00

For and on behalf of the Company
 Director
 15/03/2017

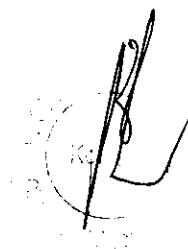
Note 26.2.4- Transactions with the Subsidiaries within the group:

Particulars	Outstanding Balances		
	As At 31st March 2016	During the year	As At 31st March 2017
Investments in Equity Instruments:			
Equity Instruments with Subsidiary Companies (Fully Paid-Up)-			
69,06,02,589 (Previous year 61,03,35,189) Equity Shares of ₹ 10.00 each			
in Meghalaya Power Generation Corporation Limited (MePGCL)	6103351890.00	802674000.00	6906025890.00
35,76,60,113 (Previous year- 22,13,09,213) Equity Shares of ₹ 10.00 each			
in Meghalaya Power Transmission Corporation Limited (MePTCL)	2213092130.00	1363509000.00	3576601130.00
78,64,02,119 (previous year 74,23,69,119) Equity Shares of ₹ 10.00 each			
in Meghalaya Power Distribution Corporation Limited (MePDCL)	7423691190.00	440330000.00	7864021190.00
Equity Instruments with Subsidiary Companies (Pending Allotment)-			
in Meghalaya Power Generation Corporation Limited (MePGCL)	1724574500.69	(66,27,78,200.00)	1061796300.69
in Meghalaya Power Transmission Corporation Limited (MePTCL)	1859874503.87	(1,22,45,30,000.00)	635344503.87
in Meghalaya Power Distribution Corporation Limited (MePDCL)	680480008.10	(42,82,86,000.00)	252194008.10
Unsecured Loans given:			
Meghalaya Power Generation Corporation Limited (MePGCL)	0.00	585447588.00	585447588.00
Meghalaya Power Transmission Corporation Limited (MePTCL)	0.00	559263175.00	559263175.00
Meghalaya Power Distribution Corporation Limited (MePDCL)	0.00	1184158861.00	1184158861.00
Interest Receivable from Related Parties (Subsidiary Companies):			
Meghalaya Power Generation Corporation Limited (MePGCL)	0.00	9987064.00	9987064.00
Meghalaya Power Transmission Corporation Limited (MePTCL)	0.00	9540387.00	9540387.00
Meghalaya Power Distribution Corporation Limited (MePDCL)	0.00	20200390.00	20200390.00

Meghalaya Power Generation Corporation Limited
Shillong

Receivables (Against Other Current Assets):			
Receivables against Remittances of Cash and Cash Equivalents from Subsidiaries	1653013039.00	(3,85,96,926.00)	1614416113.00
Receivables against Remittances of Fuel, Materials, Personnel and Others from Subsidiaries	1291528580.15	302240071.56	1593768651.71
Receivables against Operations, Capital and Others:			
i.) Meghalaya Power Transmission Corporation Limited (MePTCL)	607073957.29	749240471.50	1356314428.79
ii.) Meghalaya Power Generation Corporation Limited (MePGCL)	1489788577.01	2392948434.50	3882737011.51
Payables (Against Other Current Liabilities):			
Receivables against Remittances of Cash and Cash Equivalents from Subsidiaries	1423788648.88	233368690.00	1657157338.88
Receivables against Remittances of Fuel, Materials, Personnel and Others from Subsidiaries	3492256.00	85995.00	3578251.00
Receivables against Operations, Capital and Others:			
i.) Meghalaya Power Transmission Corporation Limited (MePTCL)	0.00	546744069.00	546744069.00
ii.) Meghalaya Power Distribution Corporation Limited (MePDCL)	3078995785.22	1747546522.09	4826542307.31
iii.) Meghalaya Power Generation Corporation Limited (MePGCL)	0.00	572342344.00	572342344.00
iv.) Others	317554624.78	0.00	317554624.78

Particulars	Revenue transactions	
	For the year ended 31st March, 2017	For the year ended 31st March, 2016
Interest Income		
Meghalaya Power Generation Corporation Limited (MePGCL)	23092308.00	0.00
Meghalaya Power Transmission Corporation Limited (MePTCL)	22059493.00	0.00
Meghalaya Power Distribution Corporation Limited (MePDCL)	46707786.00	0.00

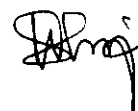



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Note 26.3- PROVISIONS

Provision for employee benefits	During the Financial Year 2016-17	As At 31st March 2017	During the Financial Year 2015-16	As At 31st March 2016
<u>Provision for Revision of Pay (ROP):</u>				
Estimated arrears to be drawn	217600000.00		120000000.00	
Estimated arrears to be drawn after apportionment @ 30% to three Subsidiaries (i.e., @10% of ₹ 21,76,00,000.00 for 2016- 17)	21760000.00	171760000.00	0.00	150000000.00
Total	21760000.00	171760000.00	0.00	150000000.00

Note 26.3.1- With regards to the Financial Year 2015-16, no apportionment of provision for Revision of Pay (ROP) to the three subsidiaries has been done. However, the apportionment with respect to the expense on such Revision of Pay (ROP) has been done. Thereby, the company has retained the provision, but apportioned the consequent estimated expenses. Also, the expenses so apportioned in the Financial Year 2015-16 include the expenses for the Financial year 2014-15, which had not been apportioned during that year.

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Note 26.4- PRIOR PERIOD ADJUSTMENTS

Prior Period Expenses for Financial Year 2016-17:

Particulars	Amount	Nature
Depreciation	70024.52	Depreciation under the sub-head 'Materials Handling Equipment Cranes' @ 5.28% per annum which was inadvertently not taken into account in the year 2015-16 has been hereby rectified.
Administration Expenses	5000.00	Short provisioning for Statutory Audit during the Financial Year 2013-14 paid vide Voucher No. 141 dated the 22nd of December, 2016, has been duly adjusted and incorporated.
Total	75024.52	

Prior Period Incomes for Financial Year 2016-17:

Particulars	Amount	Nature
Interest income from Banks	92480.00	It relates to rectifications against under-booking of interests on 'Investments in Term Deposits' over prior periods.
Amortization of grants	15705.00	Capital Reserve is inclusive of grants received from the government during previous years, which subsequently had not been amortised earlier. The grants thereby have been amortised to the full in the current financial year.
Total	108185.00	




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Date of Redemption	Particulars	Book Value	Redemption Value	Loss
02 December 2016	Redemption of UTI Mutual Fund against Folio No. 571262433134.	5490000.00	5208064.35	281935.65
05 December 2016	Redemption of Birla Sun Life Mutual Fund against Folio No. 1015957024	4545000.00	4518427.38	26572.62
05 December 2016	Redemption of Reliance Vision Fund against Folio No. 471148060393.	1300000.00	1237445.89	62554.11
16 December 2016	Redemption of UTI Mutual Fund against Folio No. 571262433134.	2015000.00	1954969.29	60030.71
25 January 2017	Redemption of Birla Sun Life Mutual Fund against Folio No. 1015957024.	2010000.00	2001979.51	8020.49
	Total			439113.58

Particulars	Name of the Firm	During the Financial year 2016-17	Name of the Firm	During the Financial year 2015-16
i.) as Auditor:				
a) Statutory Audit	M/s Amit OP Sharma & Co.(For the Financial Year 2013-14)	5,75,000.00	M/s Amit OP Sharma & Co. (For the Financial Year 2012-13)	5,72,500.00
b) Cost Audit	-	-	M/S Sanjib Das & Associates (For the Financial Year 2012-13)	80,842.00
	-	-	M/s B.K. Bhattacharjee & Co. (For the Financial Year 2013-14)	11,236.00
c) Contributory Pension Scheme (CPS) Audit	-	-	M/s B.K. Bhattacharjee & Co. (For the Financial Year 2014-15)	11,400.00
General Provident Fund (GPF) Audit	-	-	M/s B.K. Bhattacharjee & Co. (For the Financial Year 2014-15)	1,35,660.00
ii.) for other services (Audit of Power Purchase Bill)	M/s Kiron Joshi and Associates (For the Financial Year 2011-12)	74,225.00		
iii.) for reimbursement of expenses:				
a)Cost Audit	-	-	M/S Sanjib Das & Associates (For the Financial Year 2012-13)	3,392.00
b)Tax Audit	-	-	M/s B.K. Bhattacharjee & Co. (For the Financial Year 2010-2013)	43,259.00
Total		6,49,225.00		8,58,289.00

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Note 26.7- Details of Specified Bank Notes (SBN) held and transacted during the period 08-11-2016 to 30-12-2016 :-

(All amounts in INR, unless otherwise stated)

Particulars of Divisions	SBNs	Other Denomination Notes	Total
<u>Closing Cash in hand on 08-11-2016:</u>			
Material Management Store, Shillong	1500.00	372.00	1872.00
Head Quarter Subsidiary, Shillong	51500.00	5279.00	56779.00
Sub-Total	53000.00	5651.00	58651.00
<u>(+) Permitted receipts:</u>			
Material Management Store, Shillong	0.00	0.00	0.00
Head Quarter Subsidiary, Shillong	0.00	314334.00	314334.00
Sub-Total	0.00	314334.00	314334.00
<u>(-) Permitted Payments:</u>			
Material Management Store, Shillong	0.00	0.00	0.00
Head Quarter Subsidiary, Shillong	15500.00	307524.00	323024.00
Sub-Total	15500.00	307524.00	323024.00
<u>(-) Amount deposited in Banks:</u>			
Material Management Store, Shillong	0.00	0.00	0.00
Head Quarter Subsidiary, Shillong	36000.00	0.00	36000.00
Sub-Total	36000.00	0.00	36000.00
<u>Closing Cash in hand on 30-12-2016:</u>			
Material Management Store, Shillong	1500.00	372.00	1872.00
Head Quarter Subsidiary, Shillong	0.00	12089.00	12089.00
Total	1500.00	12461.00	13961.00

Note 26.7.1- Other than the aforementioned details, particulars of Specified Bank Notes from certain underlying divisions within the organisation have not been forthcoming. Obtainment of the same is under process.

Note 26.7.2- With regards to Specified Bank Notes (SBNs) included in Closing Cash in hand on 30-12-2016, if any, prima facie it can be concluded that such Cash is not for available for use by the Company. However, ascertainment of true status against the same is under reconciliation.




For and on behalf of the Company
 Director
 Shillong

Note 27- ADDITIONAL INFORMATION

- I. Meghalaya Energy Corporation Limited (MeECL) was incorporated under the erstwhile Companies Act, 1956 on 14.09.2009. The company was entitled to commence business according to the Certificate for Commencement of Business issued by the Registrar of Companies, Meghalaya w.e.f. 27.11.2009. The authorized share capital of the company is ₹20,00,00,00,000.00 (Rupees Two Thousand Crores) divided into 2,00,00,00,000.00 (Two Hundred Crores) Equity Shares of ₹ 10.00 (Rupees Ten) each. The Company is a Government Company within the meaning of sub-section 45 of Section 2 of The Companies Act, 2013 and the entire Paid-up Equity Share Capital is held by the Government of Meghalaya except shares allotted to the Signatories of the Memorandum of Association of the Company.
- II. At the time of formation of the Company, 10,00,000.00 (Ten Lakhs) Equity shares of ₹ 10.00 (Rupees Ten) each was allotted to various persons being the signatories of the Memorandum of Association of the company. However, the beneficial interest for all the shares lie with the Government of Meghalaya, more specifically with His Excellency the Governor of Meghalaya. The names of the shareholders are available in the Memorandum of Association (MoA) and the Articles of Association (AoA) issued by the Company.
- III. In exercise of the power conferred under Section 131 of the Electricity Act, 2003 the Government of Meghalaya unbundled the Meghalaya State Electricity Board (MeSEB) into four companies i.e., Meghalaya Energy Corporation Limited (MeECL), the holding company, Meghalaya Power Generation Corporation Limited (MePGCL), the generation utility, Meghalaya Power Transmission Corporation Limited (MePTCL), the transmission utility and Meghalaya Power Distribution Corporation Limited (MePDCL), the distribution utility, vide "The Meghalaya Power Sector Reforms Transfer Scheme, 2010" notified by State Government of Meghalaya vide Notification No. Power-79/2009/290 dated 31.03.2010. Subsequently through an amendment in the Transfer Scheme, the State Government transferred all the assets and liabilities of Meghalaya State Electricity Board (MeSEB) to the holding company only. The subsidiaries which comprise of the generation utility, transmission utility and distribution utility were made operational w.e.f. 01.04.2012 after re-vesting of assets and liabilities by the holding company as per Notification No. Power-79/2009/Pt-1/422 dated 29.04.2015.
- IV. The company is continuing the process of getting its name transferred with regards to the various assets and liabilities transferred by it to its subsidiaries, as per the provisions of "The

Meghalaya Power Sector Reforms Transfer Scheme, 2010". The charge or mortgage created against the assets of the company as securities in respect of the borrowings of the erstwhile Meghalaya State Electricity Board (MeSEB) which have been subsequently transferred to the company as on 1st April, 2010 pursuant to the aforementioned Transfer Scheme notified by the State Government continue to be valid and binding on the company.

V. No requirements for capitalization of Borrowing Costs during the reporting period have arisen.

VI. Related Parties

Details of related parties as defined under sub-section 76 of section 2 of the Companies Act, 2013:

Description of relationship	Names of related parties
Subsidiaries of Company	1. Meghalaya Power Generation Corporation Limited (MePGCL)
	2. Meghalaya Power Transmission Corporation Limited (MePTCL)
	3. Meghalaya Power Distribution Corporation Limited (MePDCL)
Key Management Personnel (KMP)	Mr. P. S. Thangkhiew, IAS, Chairman-cum-Managing Director (w.e.f. 9 th of March, 2016)
	Mr. A. Bhagotia, IAS, Director (Finance) & Chief Financial Officer (CFO) (Relieved on 3 rd of November, 2017)
	Mr. V. K. Mantri, IAS, Director (Corporate Affairs) (Relieved on 3 rd of February, 2017; Date of de-notification: 15 th June, 2017)
	Mr. F. M. Doph, MCS, Director (Corporate Affairs) (w.e.f. 24 th of October, 2017)
	Mr. G. S. Mukherjee, Company Secretary

100% beneficial interest in the shares of the company lie with the Governor, Government of Meghalaya. In light of the same, the company is a 'government-related entity' (with regards to the Government of Meghalaya) as defined by "Ind AS 24 (Related Party Disclosures)" i.e., an entity that is controlled, jointly controlled or significantly influenced by a government.

VII. Net deferred tax (liability) / asset

In accordance with IND-AS 12 (Income Taxes), deferred tax asset has emerged on account of unabsorbed depreciation and business losses; however in absence of reasonable and virtual certainty to earn future profits sufficient to set off such assets, the same has not been recognized in the accounts.

VIII. Foreign Currency Transactions

Particulars	As on 31.03.2017	As on 31.03.2016
Value of imports on CIF basis	Nil	Nil
Earnings in Foreign Currency	Nil	Nil
Expenditure in Foreign Currency	Nil	Nil

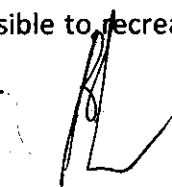
IX. Previous reporting periods' figures have been regrouped, recast and rearranged wherever possible and necessary to comply with the requirements of presentation as per Division II of Schedule III to the Companies Act, 2013 and also to correspond with the current reporting period's other requisite classifications.

X. Prior Period Adjustments

Ind AS 8- 'Accounting Policies, Changes in Accounting Estimates and Errors,' specifically states that, "A prior period error shall be corrected by retrospective restatement except to the extent that it is impracticable to determine either the period-specific effects or the cumulative effect of the error." In line with the same, the retrospective restatement of Prior Period Incomes and Prior Period Expenses of the Company have been rendered impracticable, due to *inter alia* the following reasons: -

a) Data has not been collected in the prior periods in a way that allows retrospective application of any new accounting policy or gauging the impact of prospective application to prior periods or retrospective restatement to correct the concerned prior period errors.

b) It is neither cost-effective nor practically feasible to recreate the information necessary for retrospective restatement of prior period errors.



(Signature)
Director
Sri Lanka Cement Corporation Limited
Sri Lanka

c) Even though cumulative effect of the errors can be reasonably established, the period-specific errors cannot be ascertained.

The aforementioned circumstances hold true for any changes in accounting policies and changes in accounting estimates during the year, unless expressly stated otherwise in the disclosures herein.

As a consequence of the above, the company has restated the balances of assets, liabilities and equity for the earliest period for which retrospective restatement is practicable, i.e., for the current financial year 2016-17. Details of the Prior Period Errors rectified during the period are stated vide the Notes *supra*.

XI. Reconciliation

The books of accounts of the Company are reflective of certain negative balances. The reasons for the same having arisen, *inter alia*, include the following: -

a. On occasions, negative balances have been carried over from yester years or vide Transfer Notifications during Restructure, Unbundling and/or Trifurcation as stated in Point I of this Note *supra* and remain subject to on-going reconciliation.

b. Certain negative balances are subject to aggregation (i.e., recovery, payment, deduction, provisions, etc., have separate ledger heads created for the same cluster of activities).

c. In some cases negative balances have occurred due to inaccurate grouping or classification of ledger heads in the computerised books of accounts at the levels of underlying units under the Company's hierarchy. The process of reconciliation of the same is undergoing.

The reconciliation of the above shall be envisaged keeping in view both the cost-effectiveness and practical feasibility of undertaking the said reconciliation in subsequent periods.

Furthermore, certain balances of Outside Payables, Outside Receivables and Inter-unit Accounts remain subject to both confirmations from third-party or underlying units and/or subsequent reconciliations with respective third parties or underlying units. The ascertainment of the practical feasibility and cost-effectiveness of assuming the procedure is also under consideration. Thereby, figures pertaining to the said items as mentioned in financial



Company Secretary
Meghalaya Energy Corporation Limited
Shillong.



statements are in confirmation with the books of accounts but remain subject to the said procedures.

In the light of the aforementioned bottlenecks existent during the process of preparation of financial statements, ascertainment of fair values in accordance with the relevant Indian Accounting Standards (Ind-AS) on a ledger-to-ledger basis has been rendered incapacitated. Remedial action to mitigate this problem is under process.

XII. Disclosures based on the Statement of Cash Flows:

a. The components of cash and cash equivalents have been reflected in the Cash Flow Statement, and the amounts of the same are in tandem with those presented in the Balance Sheet.

b. All significant cash and cash equivalents held by the entity are available for use by it, with the exception of certain balances which are subject to reconciliation and procedural modifications in accordance with Point No. XI and IV respectively of this Note along with specific observations, if any, regarding Specified Bank Notes stated in the Notes *supra*.

c. Separate disclosures have been made in related Notes *supra* in cases where cash flows have been representative of increase in operating capacity or for maintenance of operating capacity.

d. As already stated, the company's 'single primary reportable business segment' is "Distribution of Power." In such a scenario, Segmental Cash Flows shall be synonymous with the Cash Flow Statement in entirety, and can be also be read in congruence with the Segment Information disclosed.

XIII. Terminal Benefits

The terminal benefit expenses comprising of pension, medical allowance, Death-cum-Retirement Gratuity and Ex-gratia payments to Company's retired employees and family pensioners and provision provided for pension, gratuity and leave encashment liabilities, contributory pension scheme etc. for existing employees during the financial year are as per the terms of "The Meghalaya Government Power Sector Reforms Transfer Scheme 2010".



Director,
Meghalaya Power Corporation Limited
Shillong.

Particulars	As on 31.03.2017	As on 31.03.2016
Corporation's contribution made to CPS	1,17,46,200	84,87,116
Terminal benefits expenses paid to pensioners/family pensioners	73,09,99,001	66,76,65,959
Payment made to Pension Contribution to Deputationists (to Departments other than the subsidiaries)	NIL	NIL

The above figures are the total expenditure incurred during the year by the Company. Out of this, 90% have been allocated (along with expenses of existing employees) to the subsidiaries in equal proportion among subsidiaries, retaining the remaining for the Company.

XIV. Receivables from Government of Meghalaya against Terminal Benefits

The Company has receivables of ₹ 840.04 crores from the Government of Meghalaya against terminal benefits of retired employees, family pensioners and existing employees of Company as per the "Meghalaya Government Power Sector Reforms Transfer Scheme 2010". No provision has been made for the interest accrued on the same. Furthermore, as an interim measure, expenses relating to said terminal benefits of employees are settled from the revenues earned by the company and its subsidiaries, other than those pertaining to the Defined Contribution Plans mentioned in the Significant Accounting Policies.

XV. Investments in 'Term Deposits (Other Bank Balances)' made by the parent company along with redemptions against Term Deposits pertaining to its Subsidiaries viz., Meghalaya Power Generation Corporation Limited (MePGCL), Meghalaya Power Transmission Corporation Limited (MePTCL), Meghalaya Power Distribution Corporation Limited (MePDCL) have been transferred from the parent company during the current reporting period to the respective subsidiaries as under:

(Amount in INR)

Particulars	During the Financial Year 2016-17		During the Financial Year 2015-16	
	Investment	Redemption	Investment	Redemption
MePGCL	1261417110	1513361790	875346722	1467535633
MePTCL	340695482	652343897	278651942	337044500
MePDCL	1496748257	1669494730	805750600	337044500

[Signature]
 Company Secretary
 Meghalaya Energy Corporation Limited
 Shillong.

MeECL	1081372070	1292861614	947311109	791973828
Total	4180232919	5128062031	2907060373	3688185414

The above relates only to investments and redemptions made during the reporting period. Furthermore, impact of prior period adjustments and the likes are disclosed in the relevant notes *infra*.

XVI. Assets under Lease

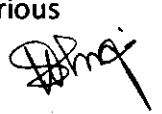
In line with the information available at the Land Cell within the Holding Company, plots of land belonging to the group (parent and/or subsidiaries) have been taken on lease from various third parties. A summary of certain such instances is depicted hereunder: -

District	Location of the Land	Year of Acquisition	Area (in acres)
East Khasi Hills	Keating Road Sub-Station	1995	0.12
	NEHU Sub-Station	1986	12.3
	SE Fall Sub-Station	1995	0.35
South West Garo Hills	Garobadha	1990	1.00

The Company is undertaking the process of ascertaining all such similar assets which it has taken on lease. Furthermore, the proper bifurcation of such assets amongst the respective companies within the group is also under reconciliation, which is also in consonance with Point No. IV of this Note mentioned *supra*. Besides, determination of book values against all assets on lease is an ongoing process. In light of this, under Note 1- Property Plant and Equipment, no value-wise details of 'Assets on Lease' have been provided. The implementation of requirements in accordance with relevant Ind AS' also remains subject to the same impediment and shall be undertaken in subsequent years on mitigation of the same.

XVII. Investment Properties

In line with the information available at the Land Cell within the Holding Company, plots of land belonging to the group (parent and/or subsidiaries) have been given on lease to various third parties. A summary of certain such instances is depicted hereunder: -


 Director
 Shillong.

District	Location of the Land	Year of Acquisition	Area (in square meters)
Ri-Bhoi	Umiam Hydro-electric Project	1961	468
		1961	600
		1961	802.45

The Company is undertaking the process of ascertaining all such similar assets which it has given on lease, and earning lease rentals thereon. Furthermore, the proper bifurcation of such assets amongst the respective companies within the group is also under reconciliation, which is also in consonance with Point No. IV of this Note mentioned *supra*. Besides, determination of book values against all such investment properties is an ongoing process. Moreover, the Notes to the Statement of Profit and Loss of the group is subject to inclusion of incomes which are of the nature of rental receipts, against unascertained investment properties. Proper bifurcation of such incomes amongst the correct companies within the group is also under reconciliation.

XVIII. Requisite details of capital commitments and allied contractual obligations have not been entirely forthcoming from the underlying divisions. Thereby, ascertainment of the same is under progress.

XIX. The details with regards to **contingent liabilities** against the company are as under: -

Status of pending litigations and compensation against the Company	Detailed in Annexure 1 hereof, as accorded by Law Officer (Legal Cell), MeECL, Shillong.
Status of theft of electricity	Detailed in Annexure 2 hereof, as accorded by Law Officer (Legal Cell), MeECL, Shillong.
Other relevant details (including tax matters)	Detailed in Annexure 3 hereof.
It must be noted that cases against the subsidiaries of the company are also dealt with by the company, and treatment thereafter meted out on case-to-case basis. Thereby, details of all such cases are enumerated in the Annexures mentioned above.	

XX. With regards to investment in Mutual Funds as reflected in Financial Statements, the original cost of the same has been considered. Ascertainment of relevant fair values and subsequent linking of the same on case-to-case basis has been taken up as a matter of urgency and is

Secretary
Meghalaya Energy Corporation Limited
Shillong.

under process. Therefore, meeting the recognition and disclosure requirement as per the relevant Ind AS' is also rendered pending.

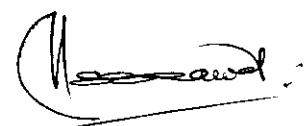
- XXI. In addition to the Significant Accounting Policies related to Property Plant and Equipment, it must be noted that ascertainment of impairment against any such asset has been deliberated to be taken up in course of the subsequent reporting period.

For and on behalf of the Board


Shri F. M. Doph, IAS
Director Corporate Affairs
DIN: 0007957698


Shri P.S. Thangkhiew, IAS
Chairman-cum-Managing Director
DIN: 07499233


Shri G.S. Mukherjee
Company Secretary
M.No.: 20613


Shri M.S.S. Rawat
Director Finance I/C &
Chief Accounts Officer

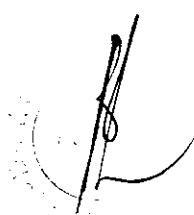
Dt. 01.02.2018

As per our report of even date attached


For V. Singhi & Associates
Chartered Accountants
(Firm Regn. No.311017E)
(V.K. Singhi)
Partner
M.No - 050051

Place: Shillong

Date: 12/02/2019



ANNEXURE 1

STATUS OF COURT CASES OF MEECL AND ITS SUBSIDIARIES AS ON 31ST OF MARCH, 2017.

A. IN THE SUPREME COURT					
Sl. No.	Case No. and Name of Parties	Date of Commencement of proceedings	Name of Lawyers/Firms representing the Corporation	Financial implication (₹)	Present Status
1.	SLP-C-No. 19346 – 19347 of 2007 B. Pdah-Vs-MeSEB (now MeECL)	2007	Shri Ranjan Mukherjee	-	Disposed on 09.11.2009
B. IN THE GUWAHATI HIGH COURT, SHILLONG BENCH					
1.	Civil Rule in CR(P) No. 32(SH)01/2001	2001 High Court Order dt. 26.03.2002 transferred the case to Guwahati High Court, Guwahati.	Shri S.R. Sen Shri K.S. Kynjing w.e.f. 31.10.2002	-	Pending
C. IN THE GUWAHATI HIGH COURT, SHILLONG BENCH AND NOW HIGH COURT OF MEGHALAYA					
1.	WP(C)No. 84(SH)2001 K.B. Shyam-Vs-State of Meghalaya/MeSEB.	2001	Shri S.R. Sen Shri K.S. Kynjing w.e.f 31.10.2002	-	Pending
2.	WP(C)No. 219(SH) 2001 K.B. Shyam-Vs-State of Meghalaya, MeSEB	2001	Shri S.R. Sen Shri K.S. Kynjing w.e.f 31.10.2002	-	Pending

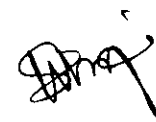



3.	F.A. No. 67(SH) 1992 M/S Build Worth (P) Ltd. -Vs- MeSEB (MePDCL)	1992	Shri S.R. Sen and Shri K.S. Kynjing w.e.f 31.10.2002	-	Pending
4.	C.R. No. 149(SH)/1997 Sheikh Abdullah-Vs- MeSEB	1997	Shri S.R. Sen and Shri K.S. Kynjing w.e.f 31.10.2002	-	Pending
5.	Misc. Case No. (SH) 2003WP(C)No. 173(SH) 2003 Amberlight Lyngdoh-Vs- MeSEB	2003	Shri K.S. Kynjing	-	Pending
6.	<u>C.R.No.5(SH)2001</u> 532/94 Shri Rajendra Upadhya-Vs- MeSEB	2001	Shri S.R. Sen and Shri K.S. Kynjing w.e.f 31.10.2002	-	Pending
7	PIL No. 2(SH) 2001 Billikid A. Sangma-Vs-State of Meghalaya & Ors	2001	Shri S.R. Sen	-	Pending
8.	WP(C)No. 66(SH)2002 Shri Manas Choudhury-Vs- State of Meghalaya/MeSEB (MePDCL)	2002	Shri K.S. Kynjing	-	Pending
9.	WP(C)No....(SH)2004 Shri Keshab Ch. Chakraborty- Vs-MeSEB & Ors.	2002	Shri K.S. Kynjing	-	Pending
10	WP(C)No. 8262/2004 Shri Edwell Dkhar-Vs-State of Meghalaya/MeSEB	2004	Shri K.S. Kynjing	-	Pending
11.	WP(C) No. 433(SH)2005 M/S Om Metals (P) Ltd.-Vs- State of Meghalaya, MeSEB (MePDCL)	2005	Shri K.S. Kynjing	-	Pending



12.	Misc. Case No. 316(SH) 2006 In C.R. No. 2(SH)2005 Shri Mookima Passah-Vs-Ka Rioka Kma/MeSEB	2006	Shri K.S. Kynjing Shri H. Kharmih	-	Pending
13.	Misc.Case No. 60(SH)2007 In WP(C)No. 32(SH)2007 W.S. Kynjing-Vs-MeSEB	2007	Shri Anil Sarma Ex-A.G. Meghalaya.	-	Pending
14.	WP(C)No _____ (SH)2007 Shri B.R. Marak & Anr -Vs-MeSEB&Ors	2007	Shri K.S. Kynjing Shri H. Kharmih	-	Pending
15.	WP (C)No. (SH)2007 Shri J.B. Kar-Vs-MeSEB&Ors.	2007	Shri K.S. Kynjing Shri H. Kharmih	-	Pending
16	PIL No. 1(SH)2009 Shri George Lyngdoh-Vs- State of Meghalaya, Assam, MeSEB&Ors.	2009	Shri K.S. Kynjing Shri H. Kharmih	-	Pending
17.	WP(C)(SH)No....2012 M/s K.R. Polymers-Vs-Indian Bank/MeECL (MePDCL)	2012	Shri K.S. Kynjing Shri H. Kharmih	-	Pending
18.	WP(C)No. 257/2014 Shree Sai Prakash Alloys Pvt. Ltd-Vs-State of Meghalaya & ors. (MePDCL)	01.08.2014	Shri K.S. Kynjing, Shri H. Kharmih, Shri S.M. Suna,	46. 12 Crores.	Settlement under process since16.06. 2017

19	WP(C) No. 243/2014 Shri Krishna Murarilal Srivastava-Vs-State of Meghalaya & ors.	11.07.2014	Shri K.S. Kynjing, Shri H. Kharmih, Shri S.M. Suna, Shri L. Shongwan	-	29.05.2017 Disposed
20.	WP(C) No. 364/2014 Shri Tokiwaio Blah-Vs-MeECL & Ors. (MePTCL & MePDCL)	November, 2014	Shri K.S. Kynjing, Shri H. Kharmih, Shri S.M. Suna, Shri L. Shongwan	-	Referred to National Lok Adalat on 08.07.2017
21.	WP(C)No. 21/2015 Shri Anthony Kyrshan Ripnar- Vs-State of Meghalaya, MeECL	February, 2015	Shri K.S. Kynjing, Shri H. Kharmih, Shri S.M. Suna, Shri L. Shongwan	-	Disposed on 11.09.2017
22.	WP(C) No. 127/2015 Attendance	09.06.2015	Shri K.S. Kynjing, Shri H. Kharmih, Shri S.M. Suna, Shri L. Shongwan	-	DISPOSED 17.03.2016
23.	W.P.(C)No.275/2016	20.09.2016	Shri N. Mozika Shri P. Nongbri	-	06.07.17 HEARING
24.	WP(C) No. 345/2015 Shri Minsngi Marboh-Vs- MeECL & Ors.	16.12.2015	Shri K.S. Kynjing,, Shri S.M. Suna Shri L. Shongwan Miss I.L. Mawphlang	-	Referred to Lok Adalat on 08.07.2017
25.	WP(C)No. 342/2015 Shri Daniel Shabong-vs.-State of Meghalaya & Ors. (MePDCL)	16.12.2015	Shri K.S. Kynjing,, Shri S.M. Suna Shri L. Shongwan Miss I.L. Mawphlang	6,26,488 lakhs (W.C 342 of 2015	Disposed on 13..07.2017
26.	Application No. 146/2011 Shri Nababrata Bhattacharjee (NGT)-vs.-Meghalaya & Ors.	2011	Shri K.S. Kynjing,, Shri S.M. Suna Shri L. Shongwan Miss I.L. Mawphlang	-	Pending

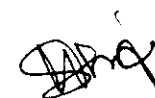


D. IN THE COURT OF ASSISTANT TO DEPUTY COMMISSIONER/MUNSIFF ETC. AT SHILLONG.

Sl. No.	Case No. and Name of Parties	Date of Commencement of proceedings	Name of Lawyers/Firms representing the Corporation	Financial implication (₹)	Present Status
1.	T.S. No. 85(T) 1995 Misc. Case No. 59(T) 1995. Smti. Indrawati Devi-Vs- MeSEB	1995	Shri S. R. Sen And Shri K.S. Kynjing w.e.f. 31.10.02	-	Pending
2.	M.S. No. 100(T)1989 MeSEB-Vs-M/S Jain & Associates.	1989	Shri S. R. Sen And Shri K.S. Kynjing w.e.f. 31.10.02	23,54,576.50/-	Pending
3.	Misc. Case No. 19(H) 1997 T.S No. 16 (H) 1997 Shri Rajendra Kr. Sharma & Ors-Vs-Ram Gopal Agarwalla and MeSEB	1997	Shri S. R. Sen And Shri K.S. Kynjing w.e.f. 31.10.02	-	Pending
4.	M.S. No. 25(T)1997 Shri Shrolenson Marbaniang -vs.-MeSEB	1997	Shri S. R. Sen And Shri K.S. Kynjing w.e.f. 31.10.02	-	Pending
5.	Misc. Case No. 21(T)1999 T.S. No. 8(T)/1999 M/s Shillong Veneer products & Saw Mill, Shillong-vs.- MeSEB	1999	Shri S. R. Sen And Shri K.S. Kynjing w.e.f. 31.10.02	-	Pending
6.	Misc. case No. 64(T) 2000 T.S. No. 36(T)2000 Shri Pawan Kr. Mishra -Vs-MeSEB	2000	Shri S. R. Sen And Shri K.S. Kynjing w.e.f. 31.10.02	-	Pending




7.	Misc. Case No. 37 (H)2000 T.S.No. 24(H)2000 Smti. Memjulette Passah-Vs- MeSEB & Ors.	2000	Shri S. R. Sen And Shri K.S. Kynjing w.e.f. 31.10.02	-	Pending
8.	M.S. No. 3(T)1998 MeSEB-Vs-M/s Elias & Co.	1998	Shri S. R. Sen And Shri K.S. Kynjing w.e.f. 31.10.02	-	Pending SR/appearance 30.06.2017
9.	Misc. case No. 26(H) 2002 T.S. No. 29(H)2002 Shri G.T. Jatiani-Vs-MeSEB	2002	Shri S. R. Sen And Shri K.S. Kynjing w.e.f. 31.10.02	-	Pending
10.	T.S.No.26(H)2002 Smti. M. Pakyntein & Ors -Vs-MeSEB	2002	Shri K.S. Kynjing, Shri K. Sunar	-	Pending
11.	Misc. case No.1(H)2003 In T.S. No.1(H)2003 Ashok Kr. Jasrasaria -Vs-MeSEB & Ors.	2003	Shri K.S. Kynjing, Shri K. Sunar	-	Pending
12.	Misc. Case No. 174(T)2005 In T.S. No. 75(T)2005 Principal St. Peter School -Vs.-MeSEB.	2005	Shri K.S. Kynjing, Shri K. Sunar	-	Pending
13	Misc. case No. 17(H)2004 T.S.No. 15(H)2004 Shri Arindem Chakraborty -Vs-MeSEB	2004	Shri K.S. Kynjing, Shri K. Sunar	-	Pending
14	Misc. case No. 15(T)2005 In T.S. No. 6(T) of 2005 Smti. Diana Wahlang-Vs- Smti. Marbina Shabong, MeSEB.	2005	Shri K.S. Kynjing, Shri K. Sunar Shri H. Kharmih	-	Pending

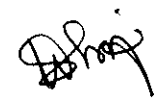



15	T.S. No. 64(T)2005 Shri S.C. Choudhury-Vs-MeSEB	2005	Shri K.S. Kynjing, Shri K. Sunar Shri H. Kharmih	-	Pending
16	Misc. case No. 57(T)2006 T.S. No. 19(T)2006 Brosterwell Lyngdoh-Vs-MeSEB	2006	Shri K.S. Kynjing, Shri K. Sunar Shri H. Kharmih	-	Pending
17	Misc. case No. 56(T)2006 T.S. No. 9(T)2006 Smti. Sinolasibon Marbaniang-Vs-MeSEB.	2006	Shri K.S. Kynjing, Shri K. Sunar Shri H. Kharmih	-	Pending
18	Misc. case No. 27(H) 2009 Smti. Chandra Devi Kar-Vs- Smti. Gomti Devi Sharma/MeSEB	2009	Shri K.S. Kynjing, Shri K. Sunar Shri H. Kharmih	-	Pending
19	T.S. No. 7(T)2013 Noor Muhammad-Vs- MeECL&Ors.	2013	Shri K.S. Kynjing, Shri. H. Kharmih, Shri S.M. Suna Shri L. Shongwan	-	Pending
20	Mawlai P.SNo.49(8)2012 U/S 379 I.P.C./G.R. No. 331(A)2012, State-Vs-.....	2012 IN the Court of District & Session Judge, Shillong	Shri K.S. Kynjing, Shri. H. Kharmih, Shri S.M. Suna Shri L. Shongwan	-	Pending
21	Misc. Case No. 7(A) of 2013 In MCR Case No. 7 of 2013, U/S 125 Cr.P.C. Smti. Magdaline Kharnaor-Vs-Smti. Julius Lyngdoh/MeECL.	2013 In the Court of Asstt. to D.C. Shillong	Shri K.S. Kynjing, Shri. H. Kharmih, Shri S.M. Suna Shri L. Shongwan	-	Pending

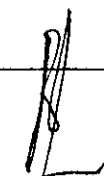



22	Misc. Case No. 126(T)2013 In T.S. No. 44(T)2013 Shri Nirendra Kr. Das-Vs-Smti. Debi Rani Das & MeECL	2013	Shri K.S. Kynjing, Shri. H. Kharmih, Shri S.M. Suna Shri L. Shongwan	-	Pending
23	T.S.(Misc) case No. 8(H) 2014-Smti. Rani Kaur-Vs- MeECL	2014 In the Munsiff Court, Shillong	Shri K.S. Kynjing, Shri. H. Kharmih, Shri S.M. Suna Shri L. Shongwan	-	Pending
24	Misc. case No. 1(H)2014 Md. Taukil-Vs-Shri D.P. Goenka & Shri B.P. Goenka/MeECL	2014 In the Court of Asstt. District Judge, Shillong	Shri K.S. Kynjing, Shri. H. Kharmih, Shri S.M. Suna Shri L. Shongwan	-	Pending
25	Rynjah P.S. Case No. 22(2)2015, U/S 379 I.P.C./G.R. Case No. 108(A)2015 State-vs.-.....	2015 In the Court of C.J.M. Shillong.	Shri K.S. Kynjing, Shri. H. Kharmih, Shri S.M. Suna Shri L. Shongwan	-	Pending
26	T.S. No. 9(H)1998 V. Hoondamal Mirpuri-Vs-MeSEB	1998 In the Court of Asstt. to D.C. Shillong	Shri S.R. Sen. And Shri K.S. Kynjing w.e.f. 31.10.2002	-	Pending

27	Misc. Case No. 1(T)1993 Shri D. Rymbai-vs.-MeSEB	1993	Shri S.R. Sen. And Shri K.S. Kynjing w.e.f. 31.10.02	-	Pending
28	M.S. No. 29(T)1992 MeSEB-vs.-M/s Modi Cement Ltd.	1992	Shri S.R. Sen. And Shri K.S. Kynjing w.e.f. 31.10.02	-	Pending
29	M.S. No. 30(T)1993 MeSEB-Vs-Shri E. Thabah	1993	Shri S.R. Sen. And Shri K.S. Kynjing w.e.f. 31.10.02	-	Pending
30	M.S. No. 2(T)1995 MeSEB-vs.-M/s Rajesh Enterprise	1995	Shri S.R. Sen. And Shri K.S. Kynjing w.e.f. 31.10.02	-	Pending
31.	M.S. No. 38(T)1994 MeSEB-vs.-M/s Carrier India Ltd.	1994	Shri S.R. Sen. And Shri K.S. Kynjing w.e.f. 31.10.02	-	Pending
32.	M.S. No. 26(T)1994 MeSEB-vs.-M/S Carrier India Ltd.	1994	Shri S.R. Sen. And Shri K.S. Kynjing w.e.f. 31.10.02	-	Pending
33.	T.S. No. 4(T)1998 Phiarton Sohtun-vs.-MeSEB	1998	Shri S.R. Sen. And Shri K.S. Kynjing w.e.f. 31.10.02	-	Pending

E. BEFORE THE DISTRICT COUNSUMER DISPUTES REDDRESSAL FORUM, SHILLONG					
Sl. No.	Case No. and Name of Parties	Date of Commencement of proceedings	Name of Lawyers/Firms representing the Corporation	Financial implication (₹)	Present Status
1	No. 8 of 2006 Smti. A. Dunai-vs.-MeSEB	2006	Shri K.S. Kynjing, Shri K. Sunar Shri H. Kharmih	-	Pending
2.	C.C. No. 13 of 2006 Shri Francis Reenborn-vs.-MeSEB	2006	Shri K.S. Kynjing, Shri K. Sunar Shri H. Kharmih	-	Pending
3.	C.C. No. 33/2007 Smti. Subalin Lyngdoh-vs.-MeSEB	2007	Shri K.S. Kynjing, Shri K. Sunar Shri H. Kharmih	-	Pending
4	C.C. No. 11/2009 Smti. A. Majaw-vs.-MeSEB	2009	Shri K.S. Kynjing, Shri K. Sunar Shri H. Kharmih	-	Pending
5.	C.C. No. 14/2009 Smti. D.B.S. Mukhim & Dr. (Mrs.) M. Wahlang & Ors-vs.-MeSEB	2009	Shri K.S. Kynjing, Shri K. Sunar Shri H. Kharmih	-	Pending
6.	C.C. No. 39 of 2009 Smti. V.R. Syiem-vs.-MeSEB	2009	Shri K.S. Kynjing, Shri K. Sunar Shri H. Kharmih	-	Pending
7	C.C. No. 5 of 2010 E.S. Roy Thangkhiew-vs.-MeSEB/MeECL	2010	Shri K.S. Kynjing, Shri K. Sunar Shri H. Kharmih	-	Pending
8	C.P. Case No. 1(M)1997 MeSEB-vs.-M/s Oriental Insurance Co. Ltd.	1997	Shri K.S. Kynjing, Shri K. Sunar Shri H. Kharmih	-	Pending HEARING 13.07.2017

9	C.C. No. 3-8 of 2006 Shri H.P. Doling & Ka Synjuk ki Rangbah Shnong-vs.-MeSEB	2006 In the Court of the State Consumer Dispute Redressal Commission, Shillong	Shri K.S. Kynjing, Shri K. Sunar Shri H. Kharmih	-	Disposed on 09.06.2017
10	Rahat Bawri-vs.-MeECL	2015 Before the MSERC, Meghalaya, Shillong	Shri K.S. Kynjing, Shri H. Kharmih, Shri S.M. Suna Shri L. Shongwan	-	Pending
11.	Shillong Sadar P.S. Case No. 24(2)2005-U/S 379 I.P.C.- State of Meghalaya/MeECL- vs.-Shri Felix Kharsati	2005 In the Court of Judge District Council, Shillong	Shri K.S. Kynjing, Shri H. Kharmih, Shri S.M. Suna	-	Pending

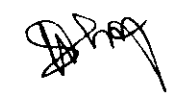
F. IN THE COURT OF ASSISTANT TO DEPUTY COMMISSIONER, ETC., NONGPOH					
Sl. No.	Case No. and Name of Parties	Date of Commencement of proceedings	Name of Lawyers/Firms representing the Corporation	Financial implication (₹)	Present Status
1.	CP.No. 2(NGP) 2005 Shri Gobinda Ram Tigrania -vs.-MeSEB	2005	Shri K.S. Kynjing, Shri K. Sunar Shri H. Kharmih	-	Pending
2	Misc. Fatal Accident Compensation case No. 6/2006 Smti. Halimon Nesser -vs.-MeSEB	2006	Shri K.S. Kynjing, Shri K. Sunar Shri H. Kharmih	-	Pending
3	M.S. No.2 (T) of 2011 MeSEB-vs.-M/s Meghalaya Sova Ispat Pvt. Ltd.	2011	Shri K.S Kynjing, Shri H. Kharmih	2,36,90,045.85/-	EVIDENCE 30.06.2017



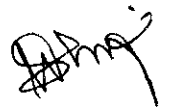
4	M.S. No.3(T) of 2011 MeSEB-vs.-M/S Bomber Cement Plant Pvt. Ltd.	2011	Shri K.S. Kynjing Shri H. Kharmih Miss. I. L. Mawphlang	22,97,904.90	XXX PW1 07.06.2017
5	M.S. (T)2013 MeECL-vs.-M/S Anirudha Steel (P) Ltd.	2013	Shri K.S. Kynjing Miss I.L. Mawphlang Shri H. Kharmih Shri L. Shongwan	1,09,81,355/-	Pending Appearance & W/S 30.06.2017
6	Misc. case No.(T) 2011 In T.S. No. 6(T) of 1982 Ka Kwiss Myllem Umlong- vs.-MeECL	2011	Shri K.S. Kynjing Miss I.L. Mawphlang Shri H. Kharmih	-	Pending
7	Misc. case No (T) 2011 In T.S. No. 56(T) of 1985 Shri Deng Roy Kharnaor-vs.- MeECL	2011	Shri K.S. Kynjing Miss I.L. Mawphlang Shri H. Kharmih	-	Pending
8	C.T. Case No. 8 of 2009 MeECL-vs.-Krismel Nianglang	2009	Shri K.S. Kynjing Miss I.L. Mawphlang Shri H. Kharmih	-	Pending




9	Ref. L.A. case No. 44 (B) 2012-Shri K.S. Singh Thabah-Vs-MeECL Ref. LA case No. 46(B) 2012 Smti. Wanpli Majaw-vs.- MeECL	2012	Shri K.S. Kynjing Miss I.L. Mawphlang Shri H. Kharmih	-	Pending filing 01.08.2017 of 01.08.17 claim petition
10	Misc. case No. 11 of 2010 In T.S. No. 11 of 2010 Smti. Santi Shylla & Ors-vs.- MeECL & ors	2010	Shri K.S. Kynjing Miss I.L. Mawphlang Shri H. Kharmih	-	Pending
11	C.T. Case No. 22 of 2013 U/S 107/145 Cr. P.C. MeECL- vs.-Shri Wanseng Jyrwa	2013	Shri K.S. Kynjing Miss I.L. Mawphlang Shri H. Kharmih	-	Pending
12	C.T. case No. 24 of 2013 U/S 107/145 Cr.P.C. MeECL-vs.-Shri Alexander Lyndem & Ors.	2013	Shri K.S. Kynjing Miss I.L. Mawphlang	-	Pending
13	L.A. Case No. 45(B) 2012 Village Durbar, Sumer-vs.- MeECL	2012	Shri K.S. Kynjing Miss I.L. Mawphlang	-	Pending Hearing 01.08.2017
14	C.T. case No. 22 of 2013 U/S 145 Cr.P.C. MeECL-vs.-Shri Robert Confield Chyne.	2013	Shri K.S. Kynjing Miss I.L. Mawphlang	-	Pending
15	C.T. case No. 9 of 2015 U/S 107/105 Cr.P.C. MeECL- vs.-Smti. Shimtilis Mawlein.	2015	Shri K.S. Kynjing Miss I.L. Mawphlang	-	Pending

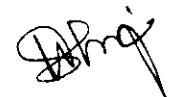



16	M.S. No 2016 MeECL-vs.-M/S RNB carbide & Ferro Alloys (P) Ltd.	2016	Shri K.S. Kynjing Miss I.L. Mawphlang	46,48,494.94/-	Pending
17	T.S. No. 14(H) 2005 Shri Shilbrate Baruah-vs.- MeSEB.	2005	Shri K.S. Kynjing Shri H. Kharmih	-	Pending
18	MAC No. 7/1993 MeSEB-vs.-Shankarlal Gujar	1993 In the MACT Court, Nongpoh	Shri S.R. Sen Shri K.S. Kynjing w.e.f. 31.10.02	-	Pending
19	T.S. No. 29(T)1989 Saltinoris Marbaniang-vs.- MeSEB	1989	Shri S.R. Sen Shri K.S. Kynjing w.e.f. 31.10.02	-	Pending
20	T.S. No.1(T)1996 Drilsibon Saiborne-vs.-MeSEB	1996	Shri S.R. Sen	-	Pending
21	P.S. case No. 60(7)2004 U/S 376 I.P.C. State-vs.-Shri Shanbor Marbaniang (SG)	2004	Shri K.S. Kynjing, Shri K. Sunar	-	Pending
22	Case No. 2/96 Anjana Sinha-vs.-MeSEB	1996 In the Court of Workman Compensation, Nongpoh	Shri S.R. Sen Shri K.S. Kynjing w.e.f. 31.10.02	-	Pending
23	M.S. No. 1(T) of 2011 MeECL-vs.-M/s Gita Ferro Alloys (P) Ltd.	2011	Shri K.S. Kynjing, Shri S.M. Suna Miss I.L. Mawphlang	-	Pending 23.06.2017
24	P.s. Nongpoh 24(2)2014 U/S 379 I.P.C G.R. No. 55/2014 State/MeECL-Vs----	2014	Shri K.S. Kynjing, Shri S.M. Suna Miss I.L. Mawphlang	-	Pending

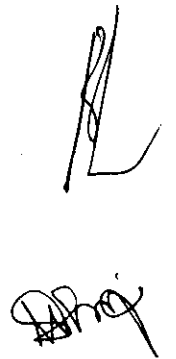



25.	P.S. Nongpoh 43(2)2015 U/S 379 I.P.C. G.R. No. 27/2015 State/MeECL-vs.----	2015	Shri K.S. Kynjing, Shri S.M. Suna Miss I.L. Mawphlang	-	Pending
26.	Umiam P.S. No. 58(5)2015 U/S 380 I.P.C. G.R. No. 179/2015 State/MeECL-Vs----	2015	Shri K.S. Kynjing, Shri S.M. Suna Miss I.L. Mawphlang	-	Pending

G. IN THE COURT OF ASSISTANT TO DEPUTY COMMISSIONER ETC. JOWAI					
Sl. No.	Case No. and Name of Parties	Date of Commencement of proceedings	Name of Lawyers/Firms representing the Corporation	Financial implication (₹)	Present Status
1	M.S. No. 1/1986 Chalna Mukhim-vs.-MeSEB	1986	Shri S.R. Sen and now Shri K.S. Kynjing, Shri S.M. Suna	-	Pending
2	L.A. Case No. 1 of 2009 (Ref. 392/2006 of 2010) Rev. P. Pohbai-Vs- D.C./MeECL	2009	Shri K.S. Kynjing, Shri S.M. Suna	-	Pending
3	Misc. case No. 13 of 2015 T.S. No. 12 of 2015 JUD Cements-Vs-MeECL	2015 In the Court of Asstt. to D.C., Khliehriat	Shri K.S. Kynjing, Shri S.M. Suna Shri L. Songwan	15 Crores.	Pending

H. IN THE DISTRICT CONSUMER DISPUTES REDRESSAL FORUM, JOWAI					
Sl. No.	Case No. and Name of Parties	Date of Commencement of proceedings	Name of Lawyers/Firms representing the Corporation	Financial implication (₹)	Present Status
1	C. Petition No. 14 of 2006 Smti. Testbina Nongsiej-vs.- MeSEB	2006	Shri K.S. Kynjing, Shri H. Kharmih Shri K. Sunar	-	Pending
2	Case No. 40 of 2011 Smti Tuphein Kyning-vs.- MeECL	2011	Shri K.S. Kynjing Shri H. Kharmih	-	Pending
3	C.C. No. 50 of 2013. Dimimimon Tariang & Shri Tiporman Tariang-vs.-MeECL	2013	Shri K.S. Kynjing Shri H. Kharmih Shri L. Shongwan	-	Pending
I. OTHER CASES IN OTHER COURTS					
Sl. No.	Case No. and Name of Parties	Date of Commencement of proceedings	Name of Lawyers/Firms representing the Corporation	Financial implication (₹)	Present Status
1	Tura MACT Case No. 76/1999. Shri Jeeden Shira -vs.-MeSEB	1999 In the Court of MACT, Tura	Shri S.R. Sen And Shri K.S. Kynjing w.e.f. 31.10.02	-	Pending
2	Misc. case (J) No. 45/2011 In T.S. No. 16/2011 Shri Hussain Ali & Anr. -vs.-State of Assam/Meghalaya/MeECL &Ors.	2011 In the Court of District Judge, Goalpara, Assam.	Shri K.S. Kynjing Shri H. Kharmih	-	Pending
3.	Rev. Appeal No. MBR/RA/9/2015 Smti. Sushma Bala Ghosh-vs.- MeECL & Ors. (in the Board of Revenue, Meghalaya, Shillong.	2015	Shri K.S. Kynjing, Shri S.M. Suna	-	Pending



STATUS OF THEFT OF ELECTRICITY IN WEST GARO HILLS AS ON 31ST MARCH, 2017

Sl. No.	Name and Address of Consumer	Date of FIR and Police Station	Compensation/ Penalty Amount (₹)	Amount paid/Not paid	Name & Address of the Special Court
1	Abdul Wahid Ali New Bhaitbari	11.6.2014	-	-	Special Court, Tura
2	Mofial Hoque Sarkar, New Bhaitbari	11.6.2014 Rajabala Pop	-	-	Special Court, Tura
3	Abdul Sakur Sarkar New Bhaitbari	11.6.2014 Rajabala Pop	-	-	Special Court, Tura
4	Abdul Zalila.k.a Khalil S.K., Sidakandi.	11.6.2014 Rajabala Pop	-	-	Special Court, Tura
5	Thazimuddin Sheik, Patranga	11.6.2014 Rajabala Pop	-	-	Special Court, Tura
6	Farid Sheik, Sidakandi	11.6.2014 Rajabala Pop	-	-	Special Court, Tura
7	Abdul Kashem Akona, New Bhaitbari	11.6.2014 Rajabala Pop	-	-	Special Court, Tura
8	Bula Sing, Rajabala	11.6.2014 Rajabala Pop	-	-	Special Court, Tura
9	Akkra Zaman, New Bhaitbari	11.6.2014 Rajabala Pop	-	-	Special Court, Tura
10	Gulzar Rahman, Rajabala	11.6.2014 Rajabala Pop	-	-	Special Court, Tura
11	Abdul Kader Sk., Rajabala	11.6.2014 Rajabala Pop	-	-	Special Court, Tura
12	Abdul Sahmad Sarkar, Rajabala	11.6.2014 Rajabala Pop	-	-	Special Court, Tura
13	Shohidul S.K.	11.6.2014 Rajabala Pop	-	-	Special Court, Tura
14	Fatima Begom (Rice Mill), Garodubi	29.01.2014 Rajabala Pop	-	-	Special Court, Tura

15	Akrezzaman (Rice Mill), Magurbari	29.01.2014 Rajabala Pop	-	-	Special Court, Tura
16	Someka Bewa (Rice Mill), Magurbari	29.01.2014 Rajabala Pop	-	-	Special Court, Tura
17	M/s Kamakhya Welding/Jeebon Das, Debasipara, Tura.	10.06.2011 Police Station, Tura.	118652.00	Paid on 28.06.2011	Special Court, Tura
18	R.K. Thakur, Danakgre, Tura	13.06.2011 Araimile Beat House	-	-	Special Court, Tura
19	Newberth Sangma, Monabari, Garobadha	23.06.2011 Monabari Out Post	-	-	Special Court, Tura
20	Shri David M. Sangma, Megonggre, Tura	15.07.2011 Chandmari Beat House.	4267.00	Paid on 26.07.2011	Special Court, Tura
21	Shri Setpoline R. Sangma Megonggre, Tura	15.07.2011 Chandmari Beat House	16212.00	Paid on 13.07.2011	Special Court, Tura
22	Shri Sengsot Ch. Marak, Megonggre, Tura	15.07.2011 Chandmari Beat House	5334.00	Paid on 25.07.2011	Special Court, Tura
23	Shri Jeeten M. Sangma, Megonggre, Tura	15.07.2011 Chanmari Beat House.	4207.00	Paid on 26.07.2011	Special Court, Tura
24	Smti. Merina T. Sangma, Derangittim, Tura	09.08.2011 Tura Police Station	-	-	Special Court, Tura
25	Smti. Kemojini Sangma, Derangittim, Tura	09.08.2011 Tura Police Station	6912.00	Paid on 06.09.2011	Special Court, Tura
26	Smti. Prejith M. Sangma Derangittim, Tura	09.08.2011 Tura Police Station	-	-	Special Court, Tura

27	Smti. Pemodini Sangma, Darangittim, Tura	09.08.2011 Tura Police Station	6912.00	Paid on 01.09.2011	Special Court, Tura
28	Smti. Bodila R. Marak Darangittim, Tura	09.08.2011 Tura Police Station	3711.00	Paid on 10.08.2011	Special Court, Tura
29	Smti. Leodini M.Sangma Darangittim, Tura	09.08.2011 Tura Police Station	6912.00	Paid on 10.08.2011	Special Court, Tura
30	Shri Anil Das, C/o Ronika Ch. Sangma Mondoltila	14.07.2011 Tura Police Station	8025.00	Paid on 17.08.2011	Special Court, Tura
31	R.C. Barali, ITI No. 2 Type VI ITI Complex	-	4491.00	Not paid	Special Court, Tura
32	The Principal RVTI Qtr., Araimile	-	2872.00	Paid on 01.08.2012	Special Court, Tura
33	Staff Quarter Type IV, Unit 2, Walbakre	-	1531.00	Not paid	Special Court, Tura
34	Staff Quarter Type IV, Unit Nb.2, Walbakre	-	4392.00	Not paid	Special Court, Tura
35	Staff Quarter, Unit No.1, Walbakre	-	2575.00	Not paid	Special Court, Tura
36	RVTI Quarter. ITI complex	-	2911.00	Paid on 03.08.2012	Special Court, Tura
37	K.R. Marak, ITI Qtr. Araimile	-	3864.00	Not paid	Special Court, Tura
38	Noresh Sangma, Balsanang	-	2825.00	Paid on 03.08.2012	Special Court, Tura
39	SDO irrigation Qtr. 5, Occ. By Siljon D. Shira, Dakopgre	-	3327.00	Not paid	Special Court, Tura
40	SDO irrigation Qtr. 6, Town complex, Dakopgre	-	4338.00	Paid on 07.08.2012	Special Court, Tura
41	Sweeper Qtr. Forest Department, Forest Tilla	-	1247.00	Not paid	Special Court, Tura
42	Forest Guard Qtr. Forest Tilla	-	1863.00	Not paid	Special Court, Tura
43	DO Soil IV Grade No. 12, forest Tilla	-	6124.00	Not paid	Special Court, Tura
44	GDC Qtr, SAOSSB Office, Araimile	-	16516.00	Not paid	Special Court, Tura

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45	Garo Hills Dist. Council, Araimile	-	9017.00	Paid on 07.08.2012	Special Court, Tura
46	Wild life Chowkidar Qtr. Dakopgre	-	2609.00	Paid on 07.08.2012	Special Court, Tura
47	Md. Soliwal Islam, Bolabari, Phulbari	-	1199.00	Paid on 30.08.2012	Special Court, Tura
48	Abu Siddique Belbari Phulbari	-	3118.00	Not paid	Special Court, Tura
49	New Circuit house Qtr. Tura	-	18774.00	Not paid	Special Court, Tura
50	Rakesh Gupta, Barengapara	-	2512.00	Not paid	Special Court, Tura
51	Commissioner of Division, Type IV Qtr. Dakopgre	-	4500.00	Not paid	Special Court, Tura
52	Commissioner of Division. Type VI Qtr. Dakopgre	-	1639.00	Paid on 14.09.2012	Special Court, Tura
53	Robin Marak, New Circuit House Tura	-	850.00	Paid on 14.09.2012	Special Court, Tura
54	Gauri Songkor Qtr. New Circuit House Tura	-	1219.00	Paid on 14.09.2012	Special Court, Tura
55	Hori Kr. Sharma, New Circuit House Tura	-	1883.00	Paid on 14.09.2012	Special Court, Tura
56	S. Hajong New Circuit House Tura	-	2770.00	Paid on 14.09.2012	Special Court, Tura
57	Bimal Ch. Koch, New Circuit House Tura	-	1280.00	Paid on 14.09.2012	Special Court, Tura
58	Perrington Momin, New Circuit House Tura	-	2176.00	Not paid	Special Court, Tura
59	Pulchon Marak, Upp. Babupara	-	1874.00	25.09.2012	Special Court, Tura
60	Dominik. M. Sangma, Bolsal Achik	-	1073.00	10.10.2012	Special Court, Tura
61	Salseng N. Sangma Mondoltilla, Tura	-	7000.00	05.10.2012	Special Court, Tura
62	Lilas Bina M. Sangma, Hawakhana	-	2841.00	Not paid	Special Court, Tura
63	Ashibrata Ghosh, T.D. Road	-	3682.00	07.12.2012	Special Court, Tura
64	Limpha Sangma, Bolsal Achik	-	1321.00	12.02.2013	Special Court, Tura
65	Oglin A. Sangma, Bolsal Achik	-	616.00	08.02.2013	Special Court, Tura
66	GDC Quarter No. 13, Hawakhana	-	5554.00	Not paid	Special Court, Tura
67	James Nitin Marak, Rangirra	-	1931.00	Not paid	Special Court, Tura

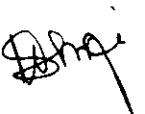
For the District Collector,
Tura

68	Lucas N. Sangma, Bolsal Achik	-	1023.00	08.02.2013	Special Court, Tura
69	Amilla N. Sangma, Kongbe Gittim	-	678.00	08.02.2013	Special Court, Tura
70	Kohima Marak, Kongbe Gittim	-	1965.00	08.02.2013	Special Court, Tura
71	Karmi R. Marak, Rangirra	-	2382.00	Not paid	Special Court, Tura
72	Radheyshyam Agarwal, Dalu Road	-	40.300.00	28.02.2013	Special Court, Tura
73	Dhaneshwar, Koch, Akonggre	-	7291.00	Not paid	Special Court, Tura
74	Rojan A. Sangma, Alotgre	-	2398.00	Not paid	Special Court, Tura
75	Singbath Sangma, Cherange	-	6048.00	Paid on 15.05.2013	Special Court, Tura
76	Dilip Momin, Cherangre	-	3677.00	Paid on 15.05.2013	Special Court, Tura
77	Dilip Marak, Cherangre	-	5716.00	Paid on 15.05.2013	Special Court, Tura
78	Kasasona Malik, Nakham Bazar	-	1304.00	Paid on 29.05.2013	Special Court, Tura
79	Wallace A. Sangma, Cherangre	-	1888.00	Not paid	Special Court, Tura
80	Gautam Bahadur, Nakham Bazar. Thapa	-	3294.00	Paid on 29.05.2013	Special Court, Tura
81	Tilak Thapa, Nakham Bazar	-	3468.00	Paid on 29.05.2013	Special Court, Tura
82	Deka & Associates, Najing Bazar, Tura	-	20768.00	Not paid	Special Court, Tura
83	Presilda MarakChitoktak	-	2388.00	Paid on 13.08.2013	Special Court, Tura
84	Santoke Sonar, PHE Qtr.	-	-	Not paid	Special Court, Tura
85	Nosilik Ch. Marak, PHE Qtr.	-	-	Not paid	Special Court, Tura
86	Habison Sangma, PHE Qtr.	-	-	Not paid	Special Court, Tura
87	Depen Hajong, PHE Qtr.	-	-	Not paid	Special Court, Tura
88	Robert Sangma, PHE Qtr.	-	-	Not paid	Special Court, Tura
89	Kalpana Sangma, Ranggira	-	-	Not paid	Special Court, Tura
90	Bijita Ch. Sangma, Ranggira	-	-	Not paid	Special Court, Tura
91	Misto R. Marak, Ranggira	-	-	Not paid	Special Court, Tura

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92	Morning Sangma, Ranggira	-	-	Not paid	Special Court, Tura
93	Protap Hajong, Rongka Chiring	-	-	Not paid	Special Court, Tura
94	Moniram A. Sangma, Rongka Chiring	-	-	Not paid	Special Court, Tura
95	Jason Sangma, Rongka Chiring	-	-	Not paid	Special Court, Tura
96	James G. Momin, Rongka Chiring	-	-	Not paid	Special Court, Tura
97	Janetson Sangma, Rongka Chiring	-	-	Not paid	Special Court, Tura
98	Subol Sangma, Rongka Chiring	-	-	Not paid	Special Court, Tura
99	Etalik Sangma, Rongka Chiring	-	-	Not paid	Special Court, Tura
100	Monojit Sangma, Rongka Chiring	-	-	Not paid	Special Court, Tura
101	Lip Marak, Rongka Chiring	-	-	Not paid	Special Court, Tura
102	Sympru Sangma, Rongka Chiring	-	-	Not paid	Special Court, Tura
103	Chiteranjan B. Sangma, Rongka Chiring	-	-	Not paid	Special Court, Tura
104	Prenitson R. Marak, Rongka Chiring	-	-	Not paid	Special Court, Tura
105	Peterson Momin, Rongka Chiring	-	-	Not paid	Special Court, Tura
106	Timbu Marak, Rongka Chiring	-	-	Not paid	Special Court, Tura
107	Solbison Sangma, Rongka Chiring	-	-	Not paid	Special Court, Tura
108	Tengbirth Sangma, ITI Compound	-	-	Not paid	Special Court, Tura
109	Russel Marak, ITI Compound	-	-	Not paid	Special Court, Tura
110	Niterson Sangma, ITI Compound	-	-	Not paid	Special Court, Tura
111	Sombe. A. Sangma, ITI Compound	-	-	Not paid	Special Court, Tura
112	Jonet Marak, ITI Compound	-	-	Not paid	Special Court, Tura
113	Pritilla Marak, ITI Compound	-	-	Not paid	Special Court, Tura
114	Babil Sangma, Badagonggre	-	-	Not paid	Special Court, Tura
115	Ujin Marak, Badagonggre	-	-	Not paid	Special Court, Tura

116	Bijoy Sangma, Badagonggre	-	-	Not paid	Special Court, Tura
117	Gracilline Sangma, Badagonggre	-	-	Not paid	Special Court, Tura
118	Grejoyce Marak, Badagonggre	-	-	Not paid	Special Court, Tura
119	Khalibar Marak, Badagonggre	-	-	Not paid	Special Court, Tura
120	Pharam Sangma, Badagonggre	-	-	Not paid	Special Court, Tura
121	John Sangma, Badagonggre	-	-	Not paid	Special Court, Tura
122	Rejen Marak, Badagonggre	-	-	Not paid	Special Court, Tura
123	Darlin Sangma, Badagonggre	-	-	Not paid	Special Court, Tura
124	Prini Sangma, Badagonggre	-	-	Not paid	Special Court, Tura
125	Markus Marak, Badagonggre	-	-	Not paid	Special Court, Tura
126	Tharmmy N. Marak, Badagonggre	-	-	Not paid	Special Court, Tura
127	Monitha Sangma, Badagonggre	-	-	Not paid	Special Court, Tura
128	Thalnet Momin, Chandagre	-	-	Not paid	Special Court, Tura
129	Goldin Sangma, Chandagre	-	-	Not paid	Special Court, Tura
130	Moonstar Marak, Chandagre	-	-	Not paid	Special Court, Tura
131	Chaysa Momin, Chandagre	-	-	Not paid	Special Court, Tura
132	Tina N. Sangma, Chandagre	-	-	Not paid	Special Court, Tura
133	Rickyson Marak, Chandagre	-	-	Not paid	Special Court, Tura
134	Julius Marak, Kamipara	-	-	Not paid	Special Court, Tura
135	Uttam Marak, Kamipara	-	-	Not paid	Special Court, Tura
136	Salmon Marak, Kamipara	-	-	Not paid	Special Court, Tura
137	Doisol Ch. Marak, Kamipara	-	-	Not paid	Special Court, Tura
138	Bomi Sangma, Kamipara	-	-	Not paid	Special Court, Tura
139	Albina Marak, Kamipara	-	-	Not paid	Special Court, Tura
140	Kulwin Marak, Kamipara	-	-	Not paid	Special Court, Tura

141	Dipali Marak, Kamipara	-	-	Not paid	Special Court, Tura
142	Juden Marak, Kamipara	-	-	Not paid	Special Court, Tura
143	Jakob Sangma, Kamipara	-	-	Not paid	Special Court, Tura
144	Bitdik Marak, Kamipara	-	-	Not paid	Special Court, Tura
145	Sudar Sangma, Kamipara	-	-	Not paid	Special Court, Tura
146	Kulu Marak, Matchikol	-	-	Not paid	Special Court, Tura
147	Supok Marak, Matchikol	-	-	Not paid	Special Court, Tura
148	Philip Marak, Matchikol	-	-	Not paid	Special Court, Tura
149	Silita Sangma, Matchikol	-	-	Not paid	Special Court, Tura
150	Mekhrang Sangma, Matchikol	-	-	Not paid	Special Court, Tura
151	Bimol Sangma, Matchikol	-	-	Not paid	Special Court, Tura
152	Kanon Sangma, Matchikol	-	-	Not paid	Special Court, Tura
153	Victoria Sangma, Matchikol	-	-	Not paid	Special Court, Tura
154	Edward Marak, Matchikol	-	-	Not paid	Special Court, Tura
155	Stiben Marak, Matchikol	-	-	Not paid	Special Court, Tura
156	Lao Marak, Matchikol	-	-	Not paid	Special Court, Tura
157	Pokas Marak, Matchikol	-	-	Not paid	Special Court, Tura
158	Porimol Darength, Matchikol	-	-	Not paid	Special Court, Tura
159	Ranjan Marak, Matchikol	-	-	Not paid	Special Court, Tura
160	Dobat Momin, ITI Area	-	-	Not paid	Special Court, Tura
161	Tesilda Sangma, ITI Area	-	-	Not paid	Special Court, Tura
162	Butchon Marak, ITI Area	-	-	Not paid	Special Court, Tura
163	Birola K. Sangma, ITI Area	-	-	Not paid	Special Court, Tura
164	Jimmy A. Sangma, ITI Area	-	-	Not paid	Special Court, Tura
165	Nbensila K. Marak, ITI Area	-	-	Not paid	Special Court, Tura

166	Community Hall, ITI Area	-	-	Not paid	Special Court, Tura
167	Melina Sangma, ITI Area	-	-	Not paid	Special Court, Tura
168	Piyoli Momin, ITI Area	-	-	Not paid	Special Court, Tura
169	Punchi Momin, ITI Area	-	-	Not paid	Special Court, Tura
170	Carbu Sangma, ITI Area	-	-	Not paid	Special Court, Tura
171	Dakstar Momin, ITI Area	-	-	Not paid	Special Court, Tura
172	Dimshing Marak, ITI Area	-	-	Not paid	Special Court, Tura
173	Marsulin Marak, ITI Area	-	-	Not paid	Special Court, Tura
174	Cotrol Kha Sangma, Najing Bazar	-	-	Not paid	Special Court, Tura
175	Poles Marak, Najing Bazar	-	-	Not paid	Special Court, Tura
176	Usha A. Sangma, Nikrang Ading	-	-	Not paid	Special Court, Tura
177	Lina T. Sangma, Nikrang Ading	-	-	Not paid	Special Court, Tura
178	Nina G. Momin, Nikrang Ading	-	-	Not paid	Special Court, Tura
179	Kemol G. Momin, Nikrang Ading	-	-	Not paid	Special Court, Tura
180	Hilton Momin, Teteng Aja	-	-	Not paid	Special Court, Tura
181	Christina Marak, Teteng Aja	-	-	Not paid	Special Court, Tura
182	Jeres Marak, Alotgre	-	-	Not paid	Special Court, Tura
183	Sitme Sangma, Alotgre	-	-	Not paid	Special Court, Tura
184	Lettersson D. Shira, Alotgre	-	-	Not paid	Special Court, Tura
185	Rojan A Sangma, Alotgre	-	-	Not paid	Special Court, Tura
186	Dhaneswar Koch, Alotgre	-	-	Not paid	Special Court, Tura
187	Libarth A. Sangma, Alotgre	-	-	Not paid	Special Court, Tura
188	Michael Marak, Alotgre	-	-	Not paid	Special Court, Tura
189	Senjila Sangma, Alotgre	-	-	Not paid	Special Court, Tura
190	Jonith R. Marak, Reserve Gittim	-	-	Not paid	Special Court, Tura

191	Hesilla D. Shira, Reserve Gittim	-	-	Not paid	Special Court, Tura
192	Polbendro Marak, Reserve Gittim	-	-	Not paid	Special Court, Tura
193	Porison Sangma, Syllanggre	-	-	Not paid	Special Court, Tura
194	Lucky K. Marak, Syllanggre	-	-	Not paid	Special Court, Tura
195	Meribel Sangma, Dobakkol	-	-	Not paid	Special Court, Tura
196	Webina Sangma, Dobakkol	-	-	Not paid	Special Court, Tura
197	Soivally Momin, Dobakkol	-	-	Not paid	Special Court, Tura
198	Kirandro Marak, Dobakkol	-	-	Not paid	Special Court, Tura
199	Elison Marak, Dobakkol	-	-	Not paid	Special Court, Tura
200	Sones Sangma, Dobakkol	-	-	Not paid	Special Court, Tura
201	Diklang Sangma, Dobakkol	-	-	Not paid	Special Court, Tura
202	Rom Rom Sangma, Dobakkol	-	-	Not paid	Special Court, Tura
203	Palgus Sangma, Dobakkol	-	-	Not paid	Special Court, Tura
204	Uttam Marak, Shantinagar	-	-	Not paid	Special Court, Tura
205	Sudin Sangma, Shantinagar	-	-	Not paid	Special Court, Tura
206	M. Cota, Shantinagar	-	-	Not paid	Special Court, Tura
207	Yeni Marak, Shantinagar	-	-	Not paid	Special Court, Tura
208	Samir Sangma, Shantinagar	-	-	Not paid	Special Court, Tura
209	Umur A. Sangma, Shantinagar	-	-	Not paid	Special Court, Tura
210	Ushit G. Momin, Shantinagar	-	-	Not paid	Special Court, Tura
211	Nehir G. Momin, Shantinagar	-	-	Not paid	Special Court, Tura
212	Umor Sangma, Shantinagar	-	-	Not paid	Special Court, Tura
213	Achin Momin, Shantinagar	-	-	Not paid	Special Court, Tura
214	Siljoy Sangma, Shantinagar	-	-	Not paid	Special Court, Tura
215	Rocky Marak, Shantinagar	-	-	Not paid	Special Court, Tura

216	Osime S. Marak, Shantinagar	-	-	Not paid	Special Court, Tura
217	Birujit Marak, Shantinagar	-	-	Not paid	Special Court, Tura
218	Karang Sangma, Shantinagar	-	-	Not paid	Special Court, Tura
219	Kol A. Sangma, Shantinagar	-	-	Not paid	Special Court, Tura
220	Soteng Marak, Shantinagar	-	-	Not paid	Special Court, Tura
221	Leja Sangma, Shantinagar	-	-	Not paid	Special Court, Tura
222	Sajiram Sangma, Shantinagar	-	-	Not paid	Special Court, Tura
223	Monohol Sangma, Shantinagar	-	-	Not paid	Special Court, Tura
224	Endi Sangma, Najing Baazar	-	-	Not paid	Special Court, Tura
225	Mileng Sangma, Najing Baazar	-	-	Not paid	Special Court, Tura
226	Sujata Sangma, Najing Baazar	-	-	Not paid	Special Court, Tura
227	Meton Marak, Najing Baazar	-	-	Not paid	Special Court, Tura
228	Gomma Sangma, Najing Baazar	-	-	Not paid	Special Court, Tura
229	Prester Sangma, Najing Baazar	-	-	Not paid	Special Court, Tura
230	Lemchat Sangma, Najing Baazar	-	-	Not paid	Special Court, Tura
231	Alton Sangma, Najing Baazar	-	-	Not paid	Special Court, Tura
232	Jongman B. Marak, Agillanggre	-	-	Not paid	Special Court, Tura
233	Perebin Sangma, Agillanggre	-	-	Not paid	Special Court, Tura
234	Slipson Marak, Agillanggre	-	-	Not paid	Special Court, Tura
235	Merithe Sangma, Agillanggre	-	-	Not paid	Special Court, Tura
236	Sotis Sangma, Agillanggre	-	-	Not paid	Special Court, Tura
237	Gorin Sangma, Agillanggre	-	-	Not paid	Special Court, Tura
238	Soten Sangma, Agillanggre	-	-	Not paid	Special Court, Tura
239	Gimi C. Marak, Agillanggre	-	-	Not paid	Special Court, Tura
240	Tablu Sangma, Agillanggre	-	-	Not paid	Special Court, Tura

241	Linus Sangma, Agillanggre	-	-	Not paid	Special Court, Tura
242	Dipak Sangma, Agillanggre	-	-	Not paid	Special Court, Tura
243	Dirijith Sangma, Agillanggre	-	-	Not paid	Special Court, Tura
244	Jolech Sangma, Agillanggre	-	-	Not paid	Special Court, Tura
245	Sujit Marak, Agillanggre	-	-	Not paid	Special Court, Tura
246	Remonnan R. Marak, Nogapara	-	-	Not paid	Special Court, Tura
247	Rongmie R. Marak, Nogapara	-	-	Not paid	Special Court, Tura
248	Loma Ch. Marak, Nogapara	-	-	Not paid	Special Court, Tura
249	Bolsreng Sangma, Nogapara	-	-	Not paid	Special Court, Tura
250	Rengson Marak, Nogapara	-	-	Not paid	Special Court, Tura
251	Kaljing M. Sangma, Nogapara	-	-	Not paid	Special Court, Tura
252	Tengsing Sangma, Nogapara	-	-	Not paid	Special Court, Tura
253	Firstson Marak, Nogapara	-	-	Not paid	Special Court, Tura
254	Poron Sangma, Nogapara	-	-	Not paid	Special Court, Tura
255	Mikseng Sangma, Kilmatgittim	-	-	Not paid	Special Court, Tura
256	Budu Sangma, Kilmatgittim	-	-	Not paid	Special Court, Tura
257	Rangjeng Marak, Kilmatgittim	-	-	Not paid	Special Court, Tura
258	Mingsi Sangma, Kilmatgittim	-	-	Not paid	Special Court, Tura
259	Dingjeng Marak, Kilmatgittim	-	-	Not paid	Special Court, Tura
260	Kepson Sangma, Kilmatgittim	-	-	Not paid	Special Court, Tura
261	Nason Sangma, Kilmatgittim	-	-	Not paid	Special Court, Tura
262	Tengjeng Marak, Kilmatgittim	-	-	Not paid	Special Court, Tura
263	Sinjang R. Marak, Kilmatgittim	-	-	Not paid	Special Court, Tura
264	Tengsmei Sangma, Kilmatgittim	-	-	Not paid	Special Court, Tura
265	Gemting Marak, Bansali	-	-	Not paid	Special Court, Tura



266	Asto Sangma, Bansali	-	-	Not paid	Special Court, Tura
267	Tame Sangma, Bansali	-	-	Not paid	Special Court, Tura
268	Maikel Sangma, Bansali	-	-	Not paid	Special Court, Tura
269	Carolyn Sangma, Bansali	-	-	Not paid	Special Court, Tura
270	Kandu Sangma, Bansali	-	-	Not paid	Special Court, Tura
271	Bansali Sangma, Bansali	-	-	Not paid	Special Court, Tura
272	Demila Koch, Bansali	-	-	Not paid	Special Court, Tura
273	Sonimol Koch, Bansali	-	-	Not paid	Special Court, Tura
274	Biston Sangma, Bansali	-	-	Not paid	Special Court, Tura
275	Jingan Marak, Jengjal	-	-	Not paid	Special Court, Tura
276	Silgnak Marak, Jengjal	-	-	Not paid	Special Court, Tura
277	Francis Sangma, Jengjal	-	-	Not paid	Special Court, Tura
278	Malie Sangma, Jengjal	-	-	Not paid	Special Court, Tura
279	Klani Sangma, Jengjal	-	-	Not paid	Special Court, Tura
280	Hetela Marak, Jengjal	-	-	Not paid	Special Court, Tura
281	Jimbirthg Sangma, Jengjal	-	-	Not paid	Special Court, Tura
282	Birulla Sangma, Jengjal	-	-	Not paid	Special Court, Tura
283	Abdul Khan, Jengjal	-	-	Not paid	Special Court, Tura
284	Tuplin Marak, Jengjal	-	-	Not paid	Special Court, Tura
285	Anipa Marak, Jengjal	-	-	Not paid	Special Court, Tura
286	Pinsing Sangma, Jengjal	-	-	Not paid	Special Court, Tura
287	Priman Lohar, Jengjal	-	-	Not paid	Special Court, Tura
288	Hasha Marak, Jengjal	-	-	Not paid	Special Court, Tura
289	Dimila Hajong, Jengjal	-	-	Not paid	Special Court, Tura
290	Melickson Sangma, Jengjal	-	-	Not paid	Special Court, Tura

Company Secretary

Shillong
Shillong.

291	Ronal Momin, Jengjal	-	-	Not paid	Special Court, Tura
292	Jetro Sangma, Matchakolgre	-	-	Not paid	Special Court, Tura
293	Kritson Sangma, Matchakolgre	-	-	Not paid	Special Court, Tura
294	Tieng Sangma, Bokmagre	-	-	Not paid	Special Court, Tura
295	Bokmagre Cluster Centre, Bokmagre	-	-	Not paid	Special Court, Tura
296	Theilinel Ch. Marak, Wadanang	-	-	Not paid	Special Court, Tura
297	Madhubala A. Sangma, Chitoktak	-	-	Not paid	Special Court, Tura
298	Walseng Momin, Chitoktak	-	-	Not paid	Special Court, Tura
299	Semia Sangma, Chitoktak	-	-	Not paid	Special Court, Tura
300	Domatush Marak, Chitoktak	-	-	Not paid	Special Court, Tura
301	Kenedi Sangma, Chitoktak	-	-	Not paid	Special Court, Tura
302	Maselina Sangma, Chitoktak	-	-	Not paid	Special Court, Tura
303	Clever Momin, Chitoktak	-	-	Not paid	Special Court, Tura
304	M alin Sangma, Chitoktak	-	-	Not paid	Special Court, Tura
305	Hebinat Sangma, Araimile	-	-	Not paid	Special Court, Tura
306	Nobani Sangma, Araimile	-	-	Not paid	Special Court, Tura
307	Senita Ch. Marak, Araimile	-	-	Not paid	Special Court, Tura
308	Metarson Sangma, Araimile	-	-	Not paid	Special Court, Tura
309	Arjun Thakur, Araimile	-	-	Not paid	Special Court, Tura
310	Mormi B. Marak, Araimile	-	-	Not paid	Special Court, Tura
311	Lila Sangma, Araimile	-	-	Not paid	Special Court, Tura
332	Shri Levingstone K. Momin, Mondoltilla, Tura	14.07.2011 Tura Police Station	-	-	Special Court, Tura
333	Ello Dio Rongram	-	2433.00	26.04.2012	Special Court, Tura
334	Ramkrishna Mission, Berubari L.P. School	-	1379.00	Not paid	Special Court, Tura

335	Ram Krishna Seva Society Samity	-	24709.00	Not paid	Special Court, Tura
337	Principal/Cum Secretary Babelapara G/Higher Secondary School, Babelapara, Under Dalu Sub-Division.	28.09.2011 Dalu Police Station	24710.00	04.06.2012	Special Court, Tura
338	Deka Associates Najing Bazar, Tura	-	35496.00	04.06.2012	Special Court, Tura
339	Kalford Marak Balsanang, Tura	-	-2560.00	19.06.2012	Special Court, Tura
340	Premish Marak Balsanang, Tura	-	1456.00	19.06.2012	Special Court, Tura
341	Merden Ch. Marak, Dakopgre	-	1321.00	19.06.2012	Special Court, Tura
342	Mukti Marak Dakopgre	-	2729.00	19.06.2012	Special Court, Tura
343	Juliana R. Marak Walbakgre	-	1242.00	06.08.2012	Special Court, Tura
344	Cyril T. Sangma Walbakgre	-	8257.00	06.08.2012	Special Court, Tura
345	Jonwill Momin Walbakgre	-	2270.00	Not paid	Special Court, Tura
346	Suber Areng Walbakgre	-	1321.00	30.07.2012	Special Court, Tura
347	Sanjetha Ch. Marak Walbakgre	-	3062.00	30.07.2012	Special Court, Tura
348	Staff Qtr. Type IV, Unit-I, Owned by Leonat Sangma, Walbakgre.	-	1652.00	30.07.2012	Special Court, Tura
349	Shri R. Barua, ITI No. 1. Type-VI ITI Complex	-	3861.00	01.08.2012	Special Court, Tura
336	Smti. Leontina Marak L. Wadanang	-	1397.00	24.05.2012	Special Court, Tura

STATUS OF THEFT OF ELECTRICITY IN EAST GARO HILLS AS ON 31ST March, 2017

Sl. No.	Name and Address of Consumer	Date of FIR and Police Station	Compensation /Penalty Amount	Amount paid/Not	Name & Address of the
1	Shri Benedik Sangma, Upper Samgong.	30.7.2014 Williamnagar Police Station	-	-	Special Court, Williamnagar
2	Shri Gresment Marak, Upper Samgong	30.7.2014 Williamnagar Police Station	-	-	Special Court, Williamnagar


 Company Secretary,
 Meghelaya Energy Corporation Limited
 Shillong.

3	Smti. Albina Marak, Upper Samgong	30.7.2014 Williamnagar Police Station	-	-	Special Court, Williamnagar
4	Smti. Sengchi Marak, Upper Samgong	30.7.2014 Williamnagar Police Station	-	-	Special Court, Williamnagar
5	Shri Galdik Sangma, Upper Samgong	30.7.2014 Williamnagar Police Station	-	-	Special Court, Williamnagar
6	Shri Thrillin Sengkal, Upper Samgong	30.7.2014 Williamnagar Police Station	-	-	Special Court, Williamnagar
7	Shri Tridison Sangma ,Upper Samgong	30.7.2014 Williamnagar Police Station	-	-	Special Court, Williamnagar
8	Shri Sinbath Sangma, Upper Samgong	30.7.2014 Williamnagar Police Station	-	-	Special Court, Williamnagar
9	Shri Tengsrang Sangma, Upper Samgong	30.7.2014 Williamnagar Police Station	-	-	Special Court, Williamnagar
10	Shri Palsan M.Sangma, Upper Samgong	30.7.2014 Williamnagar Police Station	-	-	Special Court, Williamnagar
11	Shri Plan Sangma, Upper Samgong	30.7.2014 Williamnagar Police Station	-	-	Special Court, Williamnagar
12	Shri John Sangma, Upper Samgong	30.7.2014 Williamnagar Police Station	-	-	Special Court, Williamnagar
13	Shri Rikseng S. Marak, Upper Samgong	30.7.2014 Williamnagar Police Station	-	-	Special Court, Williamnagar
14	Shri Brillian Marak, Upper Samgong	30.7.2014 Williamnagar Police Station	-	-	Special Court, Williamnagar
15	Shri Grinbath Sangma, Upper Samgong	30.7.2014 Williamnagar Police Station	-	-	Special Court, Williamnagar
16	ICICI Bank, Kusim Kolgre	NIL Williamnagar Police Station	17679.00	Paid on 22.2.2013	Special Court, Williamnagar.
17	SBI, Samanda	NIL Williamnagar Police Station	19674.00	Paid on 22.2.2013	Special Court, Williamnagar.
18	Shri Krister Areng D.C. New Colony	NIL Williamnagar Police Station	2015.00	Not paid	Special Court, Williamnagar.
19	Shri Pilarson Sangma,	NIL	1728.00	Not paid	Special Court,

	Nokil awe	Williamnagar Police Station			Williamnagar.
20	Shri Alberth Momin, Nokil awe	NIL Williamnagar Police Station	1206.00	Not paid	Special Court, Williamnagar.
21	Shri Linderson A. Sangma, Nokil awe	NIL Williamnagar Police Station	1626.00	Not paid	Special Court, Williamnagar.
22	Shri Palaria Momin, Nokil awe	NIL Williamnagar Police Station	1146.00	Not paid	Special Court, Williamnagar.
23	Shri Midansing Sangma, Nokil awe	NIL Williamnagar Police Station	804.00	Not paid	Special Court, Williamnagar.
24	Shri S. Marak, Kusimkolgre	NIL Williamnagar Police Station	3408.00	Not paid	Special Court, Williamnagar.
25	Shri P. Chisim, Nokil awe	NIL Williamnagar Police Station	1938.00	Not paid	Special Court, Williamnagar.
26	Shri Johnstar Momin, Medical Colony.	NIL Williamnagar Police Station	1866.00	Not paid	Special Court, Williamnagar.
27	Shri Belson D. Sangma, PWD old Colony	NIL Williamnagar Police Station	678.00	Not paid	Special Court, Williamnagar.
28	Shri Chengwat Momin, PWD old Colony	NIL Williamnagar Police Station	1086.00	Paid on 01.09.2011	Special Court, Williamnagar.
29	Shri Kindbirth Sangma, PWD old Colony	NIL Williamnagar Police Station	1938.00	Paid on 01.09.2011	Special Court, Williamnagar.
30	Shri Poelson Marak, PWD old Colony	NIL Williamnagar Police Station	2106.00	Paid on 01.09.2011	Special Court, Williamnagar.
31	Shri Ahimson Sangma, PWD old Colony	NIL Williamnagar Police Station	1662.00	Paid on 01.09.2011	Special Court, Williamnagar.
32	Shri Basu Chettry, PWD old Colony	NIL Williamnagar Police Station	774.00	Not paid	Special Court, Williamnagar.
33	Shri Nikolash Sangma, PWD old Colony	NIL Williamnagar Police Station	2280.00	Not paid	Special Court, Williamnagar.
34	Shri alter Marak,	NIL	1086.00	Not paid	Special Court,

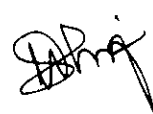
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Shikoku Electric Co., Ltd.
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	PWD old Colony	Williamnagar Police Station			Williamnagar.
35	Shri S. Ghose, PWD old Colony	NIL Williamnagar Police Station	1086.00	Not paid	Special Court, Williamnagar.

STATUS OF THEFT OF ELECTRICITY IN WEST JAINTIA HILLS DISTRICT AS ON 31st March, 2017

Sl. No.	Name and Address of Consumer	Date of FIR and Police Station	Compensation / Penalty amount	Amount paid/Not paid	Name & Address of the Special Court
1	Smti. Sat Thubru lawmusiang Nangbah, Jowai	10.06.2009 Jowai Police Station	25812.00	Not paid	Special Court, Jowai
2	Smti. Shida Lamare lawmusiang Nangbah, Jowai	10.06.2009 Jowai Police Station	25812.00	Not paid	Special Court, Jowai
3	Smti. Marg Susngi, lawmusiang Nangbah, Jowai	10.06.2009 Jowai Police Station	25812.00	Not paid	Special Court, Jowai

Jaintia Hills District
Electricity Corporation Limited
Shillong.

4	Smti. Seldoris Dkhar, Mookoi, Syiem Nangbah, Jowai	10.06.2009 Jowai Police Station	25812.00	Not paid	Special Court, Jowai
5	Susngi, Nangbah, Jowai	10.06.2009 Jowai Police Station	25812.00	Not paid	Special Court, Jowai
6	Dur Hing, lawmusiang Nangbah, Jowai	10.06.2009 Jowai Police Station	25812.00	Not paid	Special Court, Jowai
7	Shri Lakhon Laskor lawmusiang Nangbah, Jowai	10.06.2009 Jowai Police Station	25812.00	Not paid	Special Court, Jowai
8	Tea shop Nangbah, Jowai	10.06.2009 Jowai Police Station	11460.00	Not paid	Special Court, Jowai
9	Smti. Juh Hinge, Dukhu Nangbah	10.06.2009 Jowai Police Station	25,812/	Not paid	Special Court, Jowai
10	Shri Diwi Passi, Dukhu Nangbah	10.06.2009 Jowai Police Station	25,812/	Not paid	Special Court, Jowai

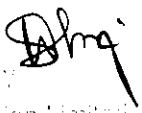
STATUS OF THEFT OF ELECTRICITY IN NORTH GARO HILLS AS ON 31st March, 2017

Sl. No.	Name and Address of Consumer	Date of FIR and Police Station	Compensation Amount	Amount paid/Not paid	Name & Address of the Special Court
1	Shri Litin Sangma, Uguri, Kharkutta	09.01.2014 Kharkutta Police Station	-	-	Special Court Williamnagar.
2	Shri Rakesh Marak Uguri, Kharkutta	09.01.2014 Kharkutta Police Station	-	-	Special Court Williamnagar.
3	Shri Podip Momin	09.01.2014 Kharkutta Police Station	-	-	Special Court Williamnagar.
4	Shri Jabin Sangma, Uguri, Kharkutta	09.01.2014 Kharkutta Police Station	-	-	Special Court Williamnagar.
5	Shri Silgring Sangma, Uguri, Kharkutta	09.01.2014 Kharkutta Police Station	-	-	Special Court Williamnagar.
6	Shri Briting Marak, Uguri, Kharkutta	09.01.2014 Kharkutta Police Station	-	-	Special Court Williamnagar.
7	Shri Sengkal Momin, Uguri, Kharkutta	09.01.2014 Kharkutta Police Station	-	-	Special Court Williamnagar.

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Joint Project of
North Garo Hills District
Electricity Supply Corporation Limited
Shillong.

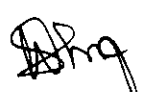
8	Shri Tendarson Momin, Uguri, Kharkutta	09.01.2014 Kharkutta Police Station	-	-	Special Court Williamnagar.
9	Shri Prenit Sangma, Uguri, Kharkutta	09.01.2014 Kharkutta Police Station	-	-	Special Court Williamnagar.
10	Shri Trenit Sangma, Uguri, Kharkutta	09.01.2014 Kharkutta Police Station	-	-	Special Court Williamnagar.
11	Shri Namseng Momin, Uguri, Kharkutta	09.01.2014 Kharkutta Police Station	-	-	Special Court Williamnagar.
12	Shri Jemson Momin, Uguri, Kharkutta	09.01.2014 Kharkutta Police Station	-	-	Special Court Williamnagar.
13	Shri Breling Sangma, Uguri, Kharkutta	09.01.2014 Kharkutta Police Station	-	-	Special Court Williamnagar.
14	Shri Mitison Sangma, Uguri, Kharkutta	09.01.2014 Kharkutta Police Station	-	-	Special Court Williamnagar.
15	Shri Tonisol Marak, Uguri, Kharkutta	09.01.2014 Kharkutta Police Station	-	-	Special Court Williamnagar.
16	Shri Sibum Marak, Uguri, Kharkutta	09.01.2014 Kharkutta Police Station	-	-	Special Court Williamnagar.
17	Shri Kenet Sangma, Uguri, Kharkutta	09.01.2014 Kharkutta Police Station	-	-	Special Court Williamnagar.
18	Shri Trumen Momin, Uguri, Kharkutta	09.01.2014 Kharkutta Police Station	-	-	Special Court Williamnagar.
19	Shri Spanson Areng Uguri, Kharkutta	09.01.2014 Kharkutta Police Station	-	-	Special Court Williamnagar.
20	Shri Pentosh Marak, Uguri, Kharkutta	09.01.2014 Kharkutta Police Station	-	-	Special Court Williamnagar.
21	Shri Jewing Marak, Uguri, Kharkutta	09.01.2014 Kharkutta Police Station	-	-	Special Court Williamnagar.

22	Shri Hawelson Momin Uguri, Kharkutta	09.01.2014 Kharkutta Police Station	-	-	Special Court Williamnagar.
23	Shri Renish Momin Uguri, Kharkutta	09.01.2014 Kharkutta Police Station	-	-	Special Court Williamnagar.
24	Shri Kalcheng Marak, Uguri, Kharkutta	09.01.2014 Kharkutta Police Station	-	-	Special Court Williamnagar.

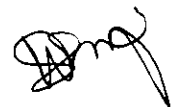
STATUS OF THEFT OF ELECTRICITY IN EAST KHASI HILLS AS ON 31ST OF MARCH, 2017.

A. Sl. No.	Name and Address of Consumer	Date of FIR and Police Station	Compensation /Penalty amount	Amount paid/Not	Name & Address of the
1	Pal Singh, Shillong	15.09.2011 Shillong Cantonment Beat House, Shillong	10000.00	Not Paid	Special Court, Shillong
2	Shri M.M. Singha Shillong	4.9.2014 Laitumkhrah Police Station.	10000.00	Not Paid	Special Court, Shillong
3	IGP(CRPF)Polo, Shillong for the Premises of CRPF Bungalow at	4.9.2014 Laitumkhrah Police Station	10000.00	Not Paid	Special Court, Shillong
4	Shri Gopal Chetri, Shillong	4.9.2014 Laitumkhrah Police Station	10000.00	Not Paid	Special Court, Shillong
5	Shri Bipul Bordaloi, Shillong	4.9.2014 Laitumkhrah Police Station.	10000.00	Not Paid	Special Court, Shillong
6	S.P. East Khasi Hills, Shillong	Bill for Trafic Police Laitumkhrah	10000.00	Not Paid	Special Court, Shillong
7	Shri Loknath Sharma, Reserve Police	28.11.2011 Sadar Police Station,	10000.00	Not Paid	Special Court, Shillong
8	Shri Peter Sainborlang Nongsiej, Madanriting,	20.05.2015, Madanriting,	10000.00	Not Paid	Special Court, Shillong
9	Shri Ebenzer S. Momin, Shillong	18.11.2015, Sadar Police Station, Shillong	14446.00	Not Paid	Special Court, Shillong
10	Shri Bishwanath Singh, Shillong	16.04.2015, Kench's Trace	10000.00	Not Paid	Special Court, Shillong
11	Nijon S. Marak	GR/No. 190(S)2016	78996.00	Not Paid	C.J.M Court Shillong

Shillong
Shillong.

12	Lovesh Sangma	GR/No. 191(S)2016	78996.00	Not Paid	C.J.M Court Shillong
13	Armit Sangma	GR/No. 192(S)2016	78996.00	Not Paid	C.J.M Court Shillong
14	Mukherjee Marak	GR/No. 193(S)2016	78996.00	Not Paid	C.J.M Court Shillong
15	Pailed Sangma	GR/No. 194(S)2016	78996.00	Not Paid	C.J.M Court Shillong
16	Tengman N. Sangma	GR/No. 195(S)2016	78996.00	Not Paid	C.J.M Court Shillong
17	Pinchang G. Momin	GR/No. 195(S)2016	78996.00	Not Paid	C.J.M Court Shillong
18	M.A. Lakamlova	FIR dt. 07.11.2016	118440.00	Not Paid	C.J.M Court Shillong

Shillong
Shillong Limited
Shillong.

ANNEXURE 3

OTHER RELEVANT DETAILS: -

1. The mode of recovery as decided vide Office Order No. MeECL/LCCA/COMPLAINT/366/2012/69 regarding misappropriation to the tune of ₹16,16,567.00 on 50:50 basis from two employees under the payroll of Meghalaya Power Distribution Corporation Limited (i.e., a subsidiary of the company) as per Regulation 9 (A) (iii) of the Employees (Discipline and Appeal) Regulation, 1996, as adopted by the company, is as under: -

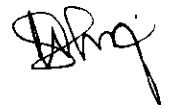
Amount of recovery (including interest)
₹ 15,100.00 per month in 68 installments
₹ 10,468.00 per month in 1 installment
Total of ₹10,37,268 per employee (w.e.f. June, 2016 to February, 2022)

2. With regards to Electrocution of (L) Everborn Marbaniang, compensation to the tune of ₹ 1,00,000.00 has been paid on the 28th of November, 2016 in pursuance of Office Memorandum No. MeECL/CA/GA-II/325/2010/62.

3. With regards to income tax related issues, all cases of the subsidiaries are being represented by the parent company. However, recognition of any liability thereon pertaining to unfavourable orders or judgments shall be passed on the the respective companies. Following details are admissible, thereof: -


Smt. [Name]
Shillong.

Assessment Year	Amount Involved (₹)	Remarks
2004-05	13005000/-	This outstanding demand raised by the Income Tax Department relates to the erstwhile Meghalaya State Electricity Board (MeSEB). The same is under verification.
2009-10	1306000/-	This outstanding demand raised by the Income Tax Department relates to the erstwhile Meghalaya State Electricity Board (MeSEB). The same is under verification.
2014-15	2536000/-	This refers to the outstanding arrear demand raised by the Income Tax Department. The same is under verification.
2013-14	36902482/-	The case is pending with the Commissioner of Income Tax (Appeals), Shillong. Following particulars are being contested: - 1. Provision for Taxation – ₹ 24113971/- 2. Rent, Rate and taxes- ₹ 1028123/- 3. Consultancy Charges- ₹ 450424/- 4. Prior period expenses- ₹ 1553560/- 5. Interest and Fee Receipts- ₹ 3379249/- 6. Investment in Mutual fund and Time Deposit - ₹ 4860000/- 7. Depreciation- ₹ 1517155/-

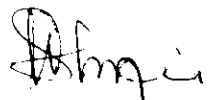
In coherence with the above, the company is representing Meghalaya Power Distribution Corporation Limited (MePDCL) in the following case: -

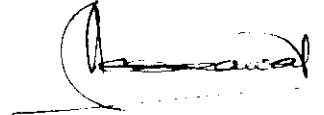
Assessment Year	Amount Involved	Remarks
2013-14	₹ 10675000	This refers to the outstanding arrear demand raised by the Income Tax Department

For and on behalf of the Board


Shri F. M. Doph, IAS
Director Corporate Affairs
DIN: 0007957698

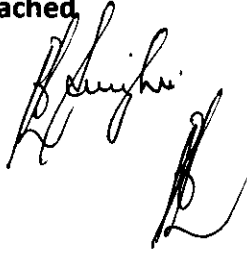

Shri P.S. Thangkhiew, IAS
Chairman-cum-Managing Director
DIN: 07499233


Shri G.S. Mukherjee
Company Secretary
M.No.: 20613


Shri M.S.S. Rawat
Director Finance I/C &
Chief Accounts Officer

DI. 01.02.2018

As per our report of even date attached


For V. Singhi & Associates
Chartered Accountants
(Firm Regn. No.311017E)
(V.K. Singhi)
Partner
M.No - 050051

Place: Shillong

Date: 12/02/2019

CA

INDEPENDENT AUDITORS' REPORT

To the Members of Meghalaya Energy Corporation Limited

Report on the Standalone Ind AS Financial Statements

We have audited the accompanying Standalone Ind AS Financial Statements of Meghalaya Energy Corporation Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2018, the Statement of Profit and Loss (including other comprehensive income), the Cash Flows Statement and the Statement of Changes in Equity for the year then ended, and a summary of the significant accounting policies and other explanatory information (herein after referred to as "Ind AS Financial Statements").

Management's Responsibility for the Standalone Ind AS Financial Statements.

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these Standalone Ind AS Financial Statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Ind AS Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these Standalone Ind AS Financial Statements based on our audit.

We have taken into account the provisions of the Act and the Rules made thereunder including the accounting standards and the matters which are required to be included in the Audit Report.



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We conducted our audit of Standalone IND AS Financial Statements in accordance with the Standards on Auditing as specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards and pronouncements require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Standalone Ind AS Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Standalone Ind AS Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Standalone Ind AS Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Standalone Ind AS Financial Statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Standalone Ind AS Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Ind AS Financial Statements.

Basis for Qualified Opinion

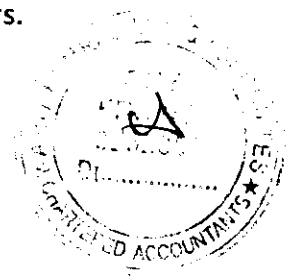
We draw attention to the matters described in "**Annexure-C**", the effects/ possible effects of which and matters where we are unable to obtain appropriate audit evidences, individually or in aggregate, are material to the Standalone Ind AS Financial Statements.

Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matters described in the Basis for Qualified Opinion paragraph above, the aforesaid Standalone Ind AS Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India the state of affairs of the Company as at 31st March, 2018, its loss, its cash flows and changes in equity for the year ended on that date.

Emphasis of Matters

We draw attention to "**Annexure-D**" of our report regarding matters which requires user's attention. Our opinion is not modified in respect of these matters.



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Report on Other Legal and Regulatory Requirements.

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of **sub-section (11)** of section **143** of the Act and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the "Annexure-A", a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by section 143(3) of the Act, except for the matters described in Basis for Qualified Opinion Paragraph above, we report that:

- a) We have sought and obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss (Including Other Comprehensive Income), the Cash Flow Statement and the Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the aforesaid Standalone Ind AS Financial Statements comply with the Accounting Standards specified under Section 133 of the Act.
- e) As per Notification Number G.S.R. 463(E) dated 5th June, 2015 issued by the Ministry of Corporate Affairs, section 164(2) of the Act regarding the disqualification of directors is not applicable to the Company since it is a Government Company.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure-B"; and;
- g) With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us



CA

-
- (i). The Company has not disclosed impact of pending litigations on its financial position in its Standalone Ind AS Financial Statements.
- (ii) The Company has not made Provision, as required under the applicable law or accounting standards, for material foreseeable losses on long term contracts including derivative contracts.
- (iii) There were no amounts due which were required to be transferred to the Investor Education and Protection Fund by the Company, and
3. As required by section 143(5) of the Act, directions and sub-directions issued by the Comptroller and Auditor General of India, we give our comments thereon in the "Annexure-E".

Place: GUWAHATI
Dated: 23/12/2019

FOR AND ON BEHALF OF
AMIT HEMRAJ JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS


(AMIT JAIN- PARTNER)
Membership No. 061870
FRN NO 325285E
UDIN: 19061870AAAADU9551

CA

"Annexure-A" to Independent Auditors' Report

Referred to in Paragraph —1 on Other Legal and Regulatory Requirement our Report of ever date to the members of Meghalaya Energy Corporation Limited on the Standalone Ind AS Financial Statements for the year ended 31st March, 2018.

- i.
 - a). The Company has not maintained proper records showing full particulars of fixed assets including quantitative details and situation of its fixed assets.
 - b). As informed to us by the management, fixed assets have not been verified at reasonable intervals. In absence of records and report on physical verification, we are unable to comment on material discrepancies, if any, existing on the date of the Balance Sheet,
 - c). In absence of complete details and title deeds of immovable properties not having been made available for our verification we are unable to comment whether the same are held in the name of the Company or not.
- ii. As per the information and explanations given to us and on the basis of our examination of the books and records, we report that the management undertake physical verification every year but such physical verification is not sufficient enough to find out the variation, if any. Hence, we are unable to ascertain and comment on the material discrepancies between physical inventory and book records.
- iii. As per the information and explanations given to us, excepting the transactions with its subsidiary Companies, the Company has not granted any loan, secured or unsecured, to Companies, Firms, Limited Liability Partnership or other parties covered in the register maintained under Section 189 of the Act during the year.
 - a) There is no written terms and conditions with subsidiary companies in respect of loans granted to them. Only the interest charged on loan is at same rate as been charged by REC special term loan which is taken by the company (As per the BOD Resolution dated 24.11.2017) . Hence, we are unable to comment whether the loans granted are prima facie prejudicial to the interest of the Company except the rate of interest.
 - b) As per the information and explanations given to us, repayment of principal and payment of interest are not regular.
 - c) As per the information and explanations given to us, total amount overdue is Rs 12,82,92,947.00 and duration of amount overdue is Less than 88 days.



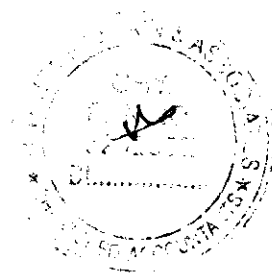
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- iv. According to the information and explanations given to us, the Company has complied with the provisions of sections 185 and 186 of the Act with respect to the loans given, investments made, guarantees given and security provided by it.
- v. According to information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of Sections 73 to 76 of the Act and the Rules made thereunder to the extent notified. However, regarding old outstanding balances in respect of amount received in the course of or for the purpose of the business of the Company as Earnest Money Deposits, Security Deposits from Customers/Others, the Company is of the view that these deposits do not come under the purview of the Companies (Acceptance of Deposits) Rules, 2014.
- vi. As explained by the management, the Central Government has not specified the maintenance of cost records under section 148(1) of the Act for services rendered by the Company. Accordingly, clause 3(vi) of the Order is not applicable.
- Vii (a) As per the records of the Company and according to the information explanation given to us' the company is not regular in depositing undisputed applicable statutory dues with the appropriate authorities including Provident Fund, Income Tax, Value Added Tax, Service Tax , Cess and any other statutory dues. However, in absence of complete records and details, we are unable to comment the extent of arrears of outstanding statutory dues as at the 31.03.2018 for a period of more than six months from the date they become payable.
- (b) As explained by the management, undisputed amounts payable in respect of Provident Fund, Employees State Insurance, Income Tax, Sales Tax, Service Tax, Duty of Custom, Duty of Excise, value added Tax and any other material statutory dues were deposited but there is delay in depositing the amount and further as explained to us , the company has no record to authenticate whether the arrears as at 31st March, 2018 is for a period of more than six months from the date they become payable except the disputed cases disclosed under Para XIX of Note 26 'Additional Information' to the Standalone Ind AS Financial Statement of the Company.
However, in absence of supporting details/information from the management regarding dues on account of disputes with appropriate authorities we are unable to comment on the amount involved thereon.



CA

- viii. According to the information and explanations given to us, the Company has obtained loans from Rural Electrification Corporation Limited during the year. The company has defaulted in the repayment of loan obtained from RECL, Defaulted Principal and Interest amount as on 31.03.2018 was Rs.12,82,92,947/- and Rs.5,61,34,216/- as disclosed respectively in Note-10 "Financial Liabilities (Borrowings)" and Note-11 "Other Financial Liabilities."
- ix. According to the information and explanations given to us and based on our examination of the books and records, we report that the Company did not raise any money by way of initial public offer or further public offer (including debt instruments). However, the Company has raised term loan during the year. However, in absence of required details/agreement we are unable to comment whether the Company has applied the fund raised during the year for the purpose for which it was obtained.
- x. During the course of our examination of the books of account carried out in accordance with the generally accepted auditing practices in India and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company by its officers or employees, noticed or reported during the year nor we have been informed of any such case by the management.
- xi. As informed to us, the provisions of section 197 relating to managerial remuneration are not applicable to the Company, being a Government Company in terms of MCA Notification no. GSR. 463(E) dated June 5th, 2015 issued by the Ministry of Corporate Affairs.
- xii. According to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, clause 3 (xii) of the Order is not applicable.
- xiii. According to the information and explanations given to us and based on our examination of the books and records, transactions with the related parties are in compliance with provisions of sections 177 and 188 of the Act where applicable but full details of such transactions have not been disclosed in the notes to the Standalone Ind AS Financial Statements as required by the applicable accounting standards



CA

- xiv. According to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, Clause 3(XIV) of the Order is not applicable
- xv. According to the information and explanations given to us and based on our examination of the books and records, the Company has not entered into any non-cash transactions with directors or persons connected with them during the year. Accordingly, clause 3 (xv) of the Order is not applicable.
- xvi. According to the information and explanations given to us, the Company is not required to be registered under section 45-1A of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi) of the Order is not applicable.

Place: GUWAHATI
Dated: 23/12/2019

FOR AND ON BEHALF OF
AMIT HEMRAJ JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS


(AMIT JAIN- PARTNER)
Membership No. 061870
FRN NO 325285E

CA

'Annexure -B' to independent Auditors' Report

(Referred to in paragraph-2(I) on Other Legal and Regulatory Requirements of our Report of even date to the members of MEGHALAYA ENERGY CORPORATION LIMITED on the Standalone Ind AS Financial Statements for the year ended 31st March, 2018)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

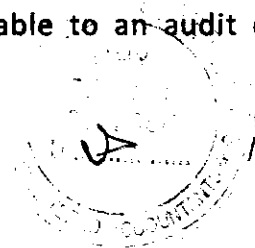
We have audited the internal financial controls over financial reporting of MEGHALAYA ENERGY CORPORATION LIMITED ("the Company") as of 31st March, 2018 in conjunction with our audit of the Standalone Ind AS Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct, of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of



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internal Financial Controls and,' both issued by the institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain.

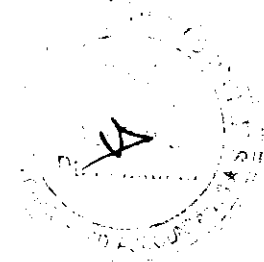
Financial reporting was established and maintained and if such controls operated effectively in al material respect.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of



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unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Standalone Ind AS Financial Statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls, over financial reporting periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in condition or that the degree of compliance with the policies or procedures may deteriorate.

Basis for Qualified Opinion

According to *the* information and explanations given to us and based on our audit, the following material weakness has been identified as at 31st March, 2018.

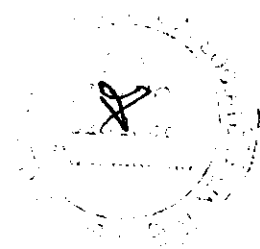
- i. The Company has no comprehensive model for internal control over financial reporting incorporating risk assessment, control process and gap tracking along with the description of objective, process and risk associated thereof, as per the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.
- ii. The Company does not have appropriate internal control system for recording of cash and bank transactions. Further, the Company records transactions which are neither in the ordinary course of the business of the Company nor pertaining to operations of the Company. These material weaknesses could potentially result in material misstatement in Company's assets, revenue and expenses
- iii. The Company does not have an appropriate internal control system for timely reconciling Inter Company transactions which could potentially result in material misstatement in Company's assets and/or liabilities.
- iv. The Company internal financial control over existence, valuation and allocation of fixed assets is not operating effectively. The Company does not have an appropriate internal control System over maintenance of records



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related to fixed assets, impairment of fixed assets and physical verification of fixed assets. These material weaknesses could potentially result in material misstatement in over/under valuation of the Company's fixed assets and its depreciation thereon

- v. The Company's internal financial control over maintenance of subsidiary records, timely adjustments of advances to suppliers and provision for liabilities are not operating effectively, Records are not properly maintained advances are adjusted and liabilities are accounted for on the basis of bills received and not at the time when services and/or good are received. This material weakness could potentially result in misstatement in expenses, assets and liabilities.
- vi. The Company's internal control system for inventory with regard to receipts, issues and physical verification were not operating effectively. Further, the internal control system for identification and allocation of overheads to inventory was also not operating effectively. These could potentially result in material misstatements in the Company's assets and liabilities, issue to subsidiaries, inventory and expense account balances.
- vii. The Company does not have an appropriate internal financial control system regarding correlation of capital expenditure incurred against the grants/subsidy received, which could potentially result in incorrect recognition of deferred revenue income. These material weaknesses could potentially result in material misstatement in the Company's assets and inappropriate income recognition.
- viii. The Company does not have an adequate internal control in maintenance of subsidiary records in relation to Fixed Deposits Register, Investments Statements along with quantity and value, Registers maintained for Advance given to employees and others and the Registers maintained for grants received from Government. These material weaknesses could potentially result in material misstatement in the Standalone Ind AS Financial Statements.
- ix. The Company does not have an appropriate internal financial control system to classify the transactions under the appropriate accounting heads and accordingly presentation of the same under the appropriate heads in the Standalone Ind AS Financial Statements. These material weaknesses could potentially result in material misstatement of the Standalone Ind AS Financial Statements.



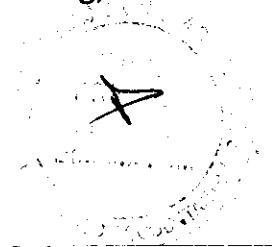
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- x. The Company does not have an appropriate control system for obtaining Bank Balance confirmation certificate from Banks, third party balance confirmations for balances of various advances and liabilities. Further, the Company does not have any internal control system to reconcile those balances on periodic basis with the confirmations, which could potentially result in material misstatement of the Standalone Ind AS Financial Statements and may lead to fraudulent activity resulting in financial losses to the Company.
- xi. The Company does not have an appropriate control over the bifurcation of opening balances of assets and liabilities and allocation of common cost incurred during the year by the Company and its three subsidiaries. These could potentially result in recognizing over/under statement of assets, liabilities and expenses in the books of account of the Company.
- xii. The Company does not have an appropriate control system for maintenance of books of account, records in relation to statements of Investments, copy of Fixed Deposit Receipts, challans evidencing payments of taxes and other statutory dues, which could potentially result in material misstatement of the Standalone Ind AS Financial Statements.
- xiii. We have observed the following entries appears in the Bank Reconciliation, which are undated and figures are given in aggregate. Hence we are unable to comment on the authenticity and correctness of such entries and also their effect in the financial statement:

A 'material weakness' is a deficiency, or a combination of deficiencies, in internal financial control over financial reporting, such that there is a reasonable possibility that a material misstatement of the Company's annual or interim financial statements will not be prevented or detected on a timely basis.

Qualified Opinion

Being the Government undertaking, the Company's internal control process over financial reporting is designed by way of various Manuals, Rules, Circulars and instructions issued from time to time and our opinion is based on the internal control process over financial reporting as defined therein. During the course of our audit of the Standalone Ind AS Financial Statements, we have on test-checking basis and on review of adequacy of internal control process over financial reporting, have



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identified some gaps both in adequacy of design of control process and its effectiveness which have been reported in "Basis for Qualified Opinion" paragraph above.

In our opinion, with exception of the matters described in para above and except for the effects/possible effects of the material weaknesses described in "Basis for Qualified Opinion" paragraph above, the Company has maintained, in all material respects, adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2018. The Company is yet to establish its internal financial control over financial reporting on criteria based on or considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

We also have audited, in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India, as Specified Under Section 143(10) of the Act, the Standalone Ind AS Financial Statements of the Company, which comprise the Balance Sheet as at 31st March, 2018, the Statement of Profit and Loss (including other comprehensive income) the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information. These material weaknesses were considered in determining the nature, timing, and extent of audit tests applied in our audit of the Standalone Ind AS Financial Statements of the Company and this report affect our report on Standalone Ind AS Financial Statements, which expressed a qualified opinion on those Standalone Ind AS Financial Statements.

Place: GUWAHATI
Dated: 23/12/2019

FOR AND ON BEHALF OF
AMIT HEMRAJ JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

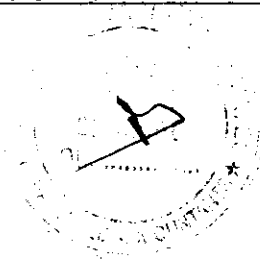

(AMIT JAIN- PARTNER)
Membership No. 061870
FRN NO 325285E

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Annexure- 'C' to Independent Auditor's Report

(Referred to in Basis for Qualified Opinion Paragraph of our Report of even date to the members of Meghalaya Energy Corporation Limited on the Standalone Ind AS Financial Statements for the year ended 31st March, 2018)

Audit Para	Observation
A.	Maintenance of Books of Account and preparation of the Standalone Ind AS Financial Statements.
1.	As per Section 129 of the Companies Act, 2013 the financial statements shall give a true and fair view of the state of affairs of the Company and comply with the Indian Accounting Standards notified under section 133 of the Act and shall be in the form as provided in Schedule III to the Act. <i>However, the Standalone Ind AS Financial Statements of the Company are neither in compliance with the Indian Accounting Standards notified under section 133 of the Act nor in accordance with the form as provided in Schedule III to the Act.</i>
2.	The Company in its books of account is maintaining transactions of 27 bank accounts held in its name but the balances of only Ten (10) bank accounts are appearing in the Standalone Ind AS Financial Statements of which 4 are of different Divisions. Furthermore the Bank reconciliation provided to us for above said account are not proper as figures appearing are undated and in aggregate. Hence we are unable to comment on the authenticity and correctness of such balance.
3.	<i>A) The Company is maintaining Fixed Deposits with different banks and balances of these fixed deposits are accounted for in the books of account of the Company and its subsidiaries at the end of the Financial Year. In absence of complete records of the Fixed Deposits and due to non-availability of Fixed Deposit Receipts, we are unable to comment on the correctness of the balances shown under the head "Cash and cash Equivalents", Income shown under the head "Other Income" as Interest on Deposits shown in the Standalone Ind AS Financial Statements.</i> <i>B) The investment in Term Deposits as shown under the head 'Cash & Cash Equivalents' is reduced from Rs 1,24,97,774/- to Rs 21,13,823/- during the financial year. we are unable to comment on the correctness of the balances as no any final reconciliation figures is either disclosed in</i>



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Audit Para	Observation
	<i>the financial statement and notes thereon, nor provided to us for verification.</i>
4	As per the information and explanations provided to us and records made available for our verification, Receivables against Cash & Cash Equivalent under the head 'Other Current Assets'- in Note 7 includes Rs 48,91,16,603 and Rs 10,30,03,3000/- as adjustment voucher respectively and Rs 15,18,09,312/- as Opening Balance 2012-2013 . <i>However, the Company has neither disclosed sufficient information to the Standalone Ind AS Financial Statements to understand their nature, timing and amount of nor provided any evidence in support of the same for our verifications. In absence of required information we are unable to comment about the correctness and impact of the same on the financial statements, if any.</i>
5.	The management is yet to take corrective measures on the observations made by the Statutory Auditors for the financial year 2012-13, 2013-14, 2014-15 and 2015- 16 & 2016-2017
6.	Note-14 "other current liabilities for expenses" includes Rs.30,22,499/- credited in Suspense Account pending, since long, reconciliation of unidentified credit in the bank account.
B	Non-compliances of the Indian Accounting Standards
1.	The Company has not complied with the following Indian Accounting Standards as prescribed under Section 133 of the Act to the extent stated there against



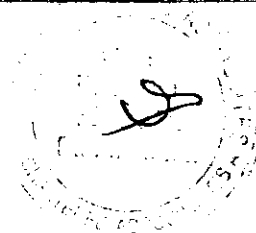
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Audit Para	Observation
i	Although the Company has mentioned in Note 24 "Significant Accounting Policies" about the implementation of Ind AS but neither the same is in conformity with the disclosure requirements of the accounting policy nor mentioned at all about the accounting treatment as prescribed under the following Ind AS :- I. Fair Value Measurement (Ind AS 113). II. Valuation of Inventories (Ind AS 2) with respect to valuation of obsolete items at residual value. III. Impairment of Assets (Ind AS 36). IV. Financial Instruments: Disclosures (Ind AS 107). V. Financial Instruments (Ind AS 109). VI. Borrowing Cost (Ind AS 23)
ii.	Indian Accounting Standard – 2 "Inventories" The term "Inventories" as stated in the Indian Accounting Standard are assets i. held for sale in the ordinary course of business: ii. in the process of production for such sale; or iii. in the form of materials or supplies to be consumed in the production process or in the rendering of service a) However, the Company is not engaged in production of any material/supplies and/or selling any material/supplies, and as explained to us, inventories purchased are for use of the subsidiary companies



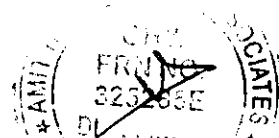
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	Further, there are certain negative balances in inventory aggregating to Rs.3,00,44,244/- and such credit balances have been reduced and net value of inventories amounting to Rs 10,17,36,191.66 has been shown in the Standalone Ind AS Financial Statement of the Company. Hence, recognition of the material purchased on behalf of the subsidiaries as Inventory is not in accordance with Indian Accounting Standard -2 "Valuation of Inventories". b) Further, the Company has clubbed value of "Capital Stock (Work-in-Progress)" of Rs 5,90,54,920/- with Inventory under Note-3 of the Standalone Ind AS Financial Statements for which details has not been made available for our verification. Hence, in absence of item wise, quantity wise details and status of the work-in-progress, we are neither able to comment on the correctness and authenticity of the value shown as Inventory nor able to comment whether the classification made is in consonance with the Schedule III of the Act. C) Further the inventories is recognised at cost plus freight, insurances and applicable tax which is not in consonance with Indian Accounting Standard -2 "Valuation of Inventories".
iii	Indian Accounting Standard- 16 "Property, Plant and Equipment" The financial statements shall disclose, for each class of plant, property and equipment: - The measurement bases used for determining the gross carrying amount; - The depreciation methods used; - The useful lives or the depreciation rates used. - The gross carrying amount and the accumulated depreciation (aggregated accumulated impairment losses) at the beginning and end of the period: and - A reconciliation of the carrying amount at the beginning and end of the period. Further, the residual value and the useful life of an asset shall be reviewed at least at each financial year-end. However, the disclosures have not been made as required. Also, the review has not been done. The information/ explanations/ records provided for ascertaining Property,



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	Plant and Equipment and depreciation thereon are not complete within the bounds of materiality and cost. In absence of details of individual assets and adjustments in gross block of the fixed assets, cost is misleading and unreliable and deficient in terms of its relevance Assets under lease shall be separately disclosed under each class of assets as the Schedule-III to the Act. However, the Company in Para no. (XVI) of the Note No.-26 "Additional Information" to the Standalone Ind AS Financial Statements has disclosed the identified lease assets and also confirms that the Company is undertaking the process of ascertaining all such similar assets which it has taken on lease. Whereas the Company has shown under Note-I "Property, Plant and Equipment", balance of Assets under lease having Nil value which is contradictory to the Note-26 "Additional Information" as mentioned above and misleading also. Hence, in absence of the complete documents/information, we are unable to comment on the value of amortization related to Leasehold Assets/ Assets under Lease and its impact on the Standalone Financial Statements, if any.
IV	Indian Accounting Standard — 36 "Impairment of Assets" An entity shall assess at the end of each reporting period whether there is any indication that an asset may be impaired. If any such indication exists, the entity shall estimate the recoverable amount of the asset. The management has not made any disclosure regarding impairment loss in the Standalone Ind AS Financial Statement of the Company. In the Consequential impact of the same on the Standalone Ind AS Financial Statements is not ascertainable.
V.	Indian Accounting Standard-37 "Provision, Contingent Liabilities and Contingent Assets" The Standard requires an enterprise to disclose for each class of provision: - the carrying amount at the beginning and at the end of the period; - additional provisions made in the period, including increases to existing provisions;



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- c) amounts used (i.e. incurred and charged against the provision) during the period;
- d) unused amounts reversed during the period ; and
- e) the increase during the period in the discounted amount arising from the passage of time and the effect of any change in the discount rate.

In respect of Contingent Liability, the entity needs to disclose an indication of the uncertainties about the amount or timing of the outflows. Where necessary to provide adequate information, an entity shall disclose the major assumptions made concerning future events.

In respect of Contingent Assets, where an inflow of economic benefit is probable, an entity shall disclose a brief description of the nature of the contingent assets at the end of the reporting period, and, where practicable, an estimate of their financial effect, measured using the principle

However, the Company has neither disclosed sufficient information in the Para No. (XIX) of Note-26 "Additional Information" to the Standalone Ind AS Financial Statements to understand their nature, timing and amount of outflow involved nor provided the same for our verifications, in absence of required information we are unable to comment about the correctness of the recognition of contingent liabilities and impact of the same on the financial statements, if any

As per Para XIII of the Note-24 "Significant Accounting Policies" of the Standalone Ind AS Financial Statements, the Company has neither recognized nor disclosed the Provision, Contingent Liabilities and Contingent Assets in the financial statement which is not in conformity with Ind AS-37.

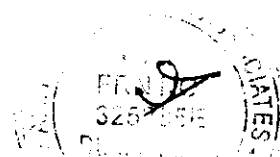
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VI	Indian Accounting standard — 12 “Income Taxes” <i>The Company has neither provided any documents/information related to the pending cases before Income Tax Authorities nor provided the calculation of provision for Income Tax. Hence, in absence of the documents/information required, we are unable to comment whether any additional provision for taxes is required or not and its impact on the financial statements.</i>
VII	Indian Accounting standard —19 “Employees Benefits” Indian Accounting standard —19 “Employees Benefits” requires an enterprise to recognize a liability when an employee has provided service in exchange for employee benefits to be paid in the future and an expense when the enterprise consumes the economic benefit arising from service provided by an employee in exchange for the employee benefits. However, the Company has neither recognized nor ascertained any liability on account of employee benefits which is neither consistent with Para No. XV of the Note-24 “ Significant Accounting policies” to the standalone Ind AS Financial Statements nor in accordance with the Indian Accounting Standard 19 “Employee Benefits.” Further, no actuarial valuation has been done for ascertaining the liability for Gratuity and Leave Encashment payable to the employees. In absence of required details, consequential impact of the same on the standalone Ind AS Financial Statements is not ascertained. Further, the other current Assets (Note-7) of the Company included 840.04 crores being estimated future liability of erstwhile of Meghalaya State Electricity Board (MeSEB) as on 31st March, 2010 in respect of the then existing pensioners as well as the employees of MeSEB who retire after the date of transfer. The Govt. of Meghalaya had informed (Nov 2017) that they did not have resource to fund the above liability . The Company, however, continued to depict the above mentioned as receivable from State Government in the Financial Statement since 2010. Above facts require appropriate disclosure in the Notes on the Standalone Financial Statement. The Other current Liabilities (Note 14) includes staff related liabilities which again includes Terminal benefit to staff Rs 887.50 crores which is payable on their retirement. This should have been classified under Non – Current Liabilities as per requirement of Schedule III to the Companies Act, 2013. This resulted in overstatement of Current Liabilities by Rs 887.50

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	with corresponding understatement of Long-term Provisions under Non – current Liabilities by the same amount.
VIII	Indian Accounting standard –18 “Revenue” Interest income is to be recognized using the effective interest method as set out in Ind AS 109. As laid down by the Indian Accounting Standard 18 “Revenue” revenue arising from the use by others of enterprise resources yielding interest royalties and dividends should only be recognized when no significant uncertainty as to measurability or collectability exists. Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable. Refer Para No. (VIII) (d) of Note-24 “Significant Accounting Policy” of the Standalone Ind AS Financial Statements with regard to policy for revenue recognition of interest income other than on term deposits on the basis of actual realization which is not in accordance with the requirements of Indian Accounting Standard. The accounting on cash basis of income from investment in mutual funds is also not in consonance with the accrual basis of accounting as required by the Act.
IX	Indian Accounting Standard-20 “Accounting for Government Grants and Disclosure of Government Assistance.” As per the information and explanations provided to us and records made available for our verification, Government grants received under SPA, SCA, NEC & NLCPR as grant in aid is to be treated as equity and money released under SPA, NEC & NLCPR as loan to be treated as loan. However, the Company has not provided us the reconciliation of capital expenditure incurred against the grants received from the government. Further the Company has disclosed the above mentioned grants amounting to Rs. 66,46,46,507.45/-received since Financial year 2012-13 under the head “Equity Capital Pending Allotment”. <i>Further as per the details/information provided in relation to government grants, we found that there is a component of loan with each grant received from the Government. However, the Company has neither recognized the loan in its books of accounts nor disclosed it in the</i>



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	<i>Standalone Ind AS Financial Statements of the Company. Hence, in absence of the required details/information, we are unable to ascertain the amount of loan taken by the Company, its utilization and interest accrued thereon. Moreover, the loan as mentioned above has been booked by the subsidiaries of the Company, despite the fact that they are in the name of the Company.</i>
X	Indian Accounting Standard-24 "Related Party Disclosure." Where there are Related Party Transactions during the year, the management shall disclose the following; a) nature of transactions; b) the amount of transactions during the year; c) outstanding balances, including commitments and details of any guarantees given or received; d) provisions for doubtful debts related to amount of outstanding balances; e) the expenses recognized during the period in respect of bad or doubtful debts due from related parties; f) payments made to Key Managerial Personnel. The transactions with related parties are presented after netting off. The actual amount paid and received has neither been disclosed under Note-25.2 "Related Party Transaction" nor provided for our verification. The details of Key Managerial Personnel as disclosed in para VI of Note-26 "Additional Information" is incomplete Further, the period of default in repayment of loan availed from REC (Rural Electrification Corporation) is not disclosed in Note 10.
C.	Investments , & Bank Balances



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1.

We observed that there are following differences (which are un-reconciled) between the books of account and Investment Schedule provided to us. Consequential impact of the same on the Standalone Ind AS Financial Statements is not ascertainable.

Particulars	As per Investment Schedule (provided by the management) (Rs.)	As per Books of Account (Rs.)	Unreconciled Figures (Rs.)
Mutual Fund investment made out of Pension Fund-	1,93,19,996.06	1,94,73,895.00	1,53,899.05

However, in absence of the required Mutual Fund Statement and/or stock holding statement, we are unable to comment on the correctness of the value of investments, disclosed in the Standalone Ind AS Financial Statements of the Company. Also, Investment made in mutual fund out of Contributory Pension Scheme in Note 2 (a) **Financial Assets (Investments)** has been increased to the tune of Rs 31,42,242/- on the basis of Market value as on 31.03.2018 but no any valuation report or other documentary proof produced before us for verification . So we are unable to comment on the correctness of the valuation and to that extent our report stand qualified.

In addition, the company has not disclosed information that enables users of its financial statements to evaluate the nature and extent of risks arising from financial instruments to which the entity is exposed at the end of the reporting period which is not in conformity with Ind AS 107.

Also, the Company has not disclosed the NAV of the units of Mutual Funds in the Standalone Ind AS Financial Statements which is not in conformity with Ind AS 113.

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Bank balance confirmations from respective banks were not made available for our verification. The details/confirmations of all the banks have not been received.

Hence, we are unable to comment on the correctness of bank



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	balances appearing in the standalone financial statements			
3	We observed that there are following differences (which are unreconciled) between the books of account and Investment in Term Deposit Schedule under Note-4 provided to us. Consequential impact of the same on the Standalone Ind AS Financial Statements is not ascertainable.			
	Particulars	As per Investment Schedule (provided by the management) (Rs.	As per Books of Account (Rs.)	Unreconciled Figures (Rs.)
	Other Bank Balance (Investment in Term Deposits)	24,24,220.00	21,31,823.00	2,92,397.00
D	Inter Company Balance Reconciliation			
1.	Balance Confirmation Certificates from Subsidiary Companies have not been made available for our verification. Hence, we are unable to comment on the correctness of subsidiary balances appearing in the standalone financial statements			
E.	General			
1.	In violation of Section 139A of the income Tax Act,1961, the Company has obtained three Permanent Account Numbers which are as under a) AABAM5162F — Meghalaya Energy Corporation Limited b) AAGCM5623C — Meghalaya Energy Corporation Limited c) AACCM3684K — Meghalaya State Electricity Board			
2.	The Company has obtained Tax Audit Report for the year ended 31" March, 2018 from another firm of Chartered Accountants and filed the same along with			

AMIT JAIN, FCA, LLB, DISA(ICAI), A.I.I.I
PARTNER
MEMBERSHIP No. 061870

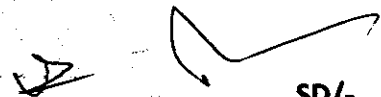
AMIT HEMRAJ JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS
G.R. KALITA COMMERCIAL COMPLEX,
ULUBARI, GUWAHATI- 781007
PHONE: 98640-23853, 2461621
Email: jainamit26aug@hotmail.com

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	Income Tax Return using PAN AACCIV13684K which is the name of Meghalaya State Electricity Board with the Department without finalizing the financial statements for the year under review. However, financial statements attached with Tax Audit Report have not been made available to us for our verification
3	Balances of liabilities for expenses, advances given and received, staff related liabilities, loans and advances to staff, recoveries from employees are subject to necessary adjustments upon reconciliation and are net of debit/credit balances. In absence of proper record/details, we are unable to comment about the impact thereof on the Standalone Ind AS Financial Statements.
4	The classification of liabilities for expenses, Advance given and received ,Staff related liabilities, Loans and advances to staff, recoveries from employees have not been segregated in current and non current heads properly. In absence of relevant details we are unable to quantify the same.

Place: GUWAHATI
Dated: 23/12/2019

FOR AND ON BEHALF OF
AMIT HEMRAJ JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

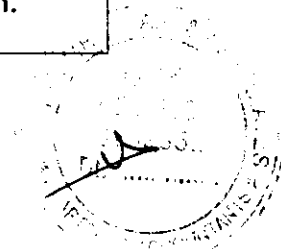

SD/-
(AMIT JAIN- PARTNER)
Membership No. 061870
FRN NO 325285E

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"Annexure-D " of Independent Auditor's Report

(Referred to in paragraph 3 under "Report on Other Legal and Regulatory Requirements" of our Report of even date to the members of Meghalaya Energy Corporation Limited on the standalone financial statements for the year ended 31st March, 2018)

Sl. No	Observations:
1	As per the Secretarial Audit Report, the Company has not complied with the provisions of the following sections of the Companies Act, 2013 ("the Act"): i) There was constitution of Corporate Social Responsibility (CSR) committee as per the requirement of section 135 of the Companies Act, 2013, but the CSR policy is formulated by the company in the financial year 2018-19." ii) The financial statements including auditors' report and CAG's comments for the financial year 2012-13, 2013-14 & 2014-15 was adopted in the 4th, 5th & 6th Adjourned AGM held on 5th April 2017, 4th August 2017 & 4th December 2017 respectively; iii) The company has not complied with the disclosure requirements in respect of company's website: iv) The company has not complied with the sections 152(3) and 152(4) of the Companies Act, 2013, in respect of allotment of Director Identification Number (DIN); v) Finalization of company's accounts and to get them audited within due time has not been complied with, as per Act ; vi) Filing of annual accounts along with directors report, MGT-8, statutory auditors' report with the Registrar of Companies, Meghalaya, within due time has not been complied with (Refer sections 134,136 & 137) vii) Filing of annual return in MGT-7 with the Registrar of Companies, Meghalaya, within due time has not been complied with, as per section 92 of the Companies Act, 2013: viii) Share application money, pending allotment kept in bank account for a period of more than 60 days time and such amount appearing in the audited balance sheet; Section 42/6) has not been complied with.



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2.	The Company has also not complied with the following disclosures and presentation requirements as per Schedule III of the Act:- I. Disclosures relating to Investments:- - Aggregate amount of quoted investments and market value thereof; - Aggregate amount of unquoted investments; and - Aggregate amount of impairment in value of Investments. II. Loans shall be classified as:- - Secured, considered good; - Unsecured, considered good and - Doubtful. The Company in its Standalone Ind AS Financial Statements has classified loans to related parties as unsecured but has not mentioned whether they are considered good or not. III. Capital Advances provided by the Company should be clubbed under the head non-current assets but the same has been wrongly clubbed under Note-7 "Other Current Assets" in the Standalone Ind AS Financial Statements of the Company IV. There must be a separate note reference to the Significant Accounting Policies and Additional Information on the face of the Statement of Profit and Loss and Balance Sheet of the Company. But no such reference number was there on the face of Standalone Ind AS Financial Statements of the Company.
3.	The Company has not presented the following information under the head Cash Flow from Investing Activities:- - The Actual Purchase Value and Sale value of Investments has not been disclosed. Only the net amount has been disclosed which is incorrect as per the prescribed format in the Act. - The interest income on the loan provided to subsidiaries has not been received but the same is appearing in the Cash Flow Statement as received. - The amount of depreciation appearing in the Cash Flow Statement is different from the amount appearing on the face of Statement of Profit and Loss of the Company.

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4.	a. Proper information, details, explanation, reconciliation and relevant documents of the following have not been provided for our verification: <table border="1"> <thead> <tr> <th>Major Heads</th><th>Amount(In Rs)</th></tr> </thead> <tbody> <tr> <td>Other Current liabilities (Note-14)</td><td>Rs 23,38,96,85,704.00</td></tr> <tr> <td>Other Current Assets (Note-7)</td><td>Rs 21,78,46,91,022.48</td></tr> <tr> <td>Current Tax Assets (Note-6)</td><td>Rs 3,15,485.00</td></tr> <tr> <td>Current Tax Liabilities(Note-13)</td><td>Rs 44,89,284.00</td></tr> <tr> <td>Provisions (Note-12)</td><td>Rs 14,69,00,243.00</td></tr> </tbody> </table> b. Details of recovery of Rent from the staffs with number of quarters allotted to them were not provided for our verification. In the absence of details , We are unable to comment on the revenue recognition aspect of the Company.	Major Heads	Amount(In Rs)	Other Current liabilities (Note-14)	Rs 23,38,96,85,704.00	Other Current Assets (Note-7)	Rs 21,78,46,91,022.48	Current Tax Assets (Note-6)	Rs 3,15,485.00	Current Tax Liabilities(Note-13)	Rs 44,89,284.00	Provisions (Note-12)	Rs 14,69,00,243.00
Major Heads	Amount(In Rs)												
Other Current liabilities (Note-14)	Rs 23,38,96,85,704.00												
Other Current Assets (Note-7)	Rs 21,78,46,91,022.48												
Current Tax Assets (Note-6)	Rs 3,15,485.00												
Current Tax Liabilities(Note-13)	Rs 44,89,284.00												
Provisions (Note-12)	Rs 14,69,00,243.00												
5.	The Meghalaya Power Sector Reforms Transfer Scheme, 2010 notification no. Power-7912009/290 dated 31.03 2010 as amended vide notification no. Power-79/2009/PR-114221 dated 29.04.2015 has provided the opening balances of assets and liabilities of the Company as on 01.04.2012 under the broad heads. The complete details of the broad heads, wherever required were not provided for our verification. Hence, in the absence of complete details of the opening balances, we are unable to comment on whether any provision is required to be made or not.												
6	We have come across instances of payments of cash and/or issuance of self cheques of Rs 3,92,301.06 in excess of Rs.20,000/- in a day to a particular persons which is not in consonance with the provisions of sections 40A(3)and 40A(3A)of the Income Tax Act,1961.(Details enclosed vide Schedule 1) Further, Salary and Stipend of Rs. 58,800,-, Advance travelling Allowances Rs 20,000/- , Festival Expenses Rs 70,000/- , Pension to employee Rs 12,739/-and staff pension fund investment Rs 3,17,301 & Rs 25000 has been paid in cash and no details/supporting/documents has been provided in this respect for our verification. Hence, we are unable to comment on genuineness of the above payments. (Details enclosed vide Schedule 1)												

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7.	Cash Imprest with staff (Note 4 Cash & cash equivalent) have been given for company's work and adjusted during the year but closing balance as appear in the Financial statement cannot be verified from the Imprest register as the Imprest register is not kept in a proper manner in order to arrive at the closing balance. Hence, we are unable to comment on genuineness of the above balance.						
8.	The Company has not provided details of following outstanding balances appearing under the head " Receivables against Remittances of Cash and Cash Equivalents" and included in the total amount of Rs 1,66,74,10,854.00 under Note 7 " Other Current Assets " <table border="1"> <thead> <tr> <th>Name of Transit A/c (A/c code)</th><th>Amount(Rs.)</th></tr> </thead> <tbody> <tr> <td>State Bank Of India- Transit A/c</td><td>Rs. 48,91,16,603.00 Dr.</td></tr> <tr> <td>United Bank Of India – Transit A/c</td><td>Rs 10,30,,03,000.00 Dr.</td></tr> </tbody> </table> Further the total amount of Rs 1,66,74,10,854.00 showing under Note 7 " other current Assets" under the head " Receivables against Remittances of Cash and Cash Equivalents" should be shown under Note-4 Cash and Cash Equivalents ".	Name of Transit A/c (A/c code)	Amount(Rs.)	State Bank Of India- Transit A/c	Rs. 48,91,16,603.00 Dr.	United Bank Of India – Transit A/c	Rs 10,30,,03,000.00 Dr.
Name of Transit A/c (A/c code)	Amount(Rs.)						
State Bank Of India- Transit A/c	Rs. 48,91,16,603.00 Dr.						
United Bank Of India – Transit A/c	Rs 10,30,,03,000.00 Dr.						
9.	We observed that as per Para XV of -Employee Benefits" of Note-24 Significant Accounting Policies to the Standalone Ind AS Financial Statement of the Company, Employee Benefits Expense and Terminal Benefits Expenses have been allocated @30% on ad-hoc basis to each 3 (Three) subsidiaries and netted off with the respective expenses. However, as per the explanations given by the management, it should be shown under the head "Reimbursement from Subsidiaries" in Note 15 "Other Income" to the Standalone Ind AS Financial Statements of the Company.						

Place: GUWAHATI
Dated: 23/12/2019

FOR AND ON BEHALF OF
AMIT HEMRAJ JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS



SD/-
(AMIT JAIN- PARTNER)
Membership No. 061870
FRN NO 325285E

CA

**"Annexure-E " of Independent Auditor's Report
(Referred to in paragraph 3 under "Report on Other Legal and Regulatory Requirements" of our Report of even date to the members of Meghalaya Energy Corporation Limited on the standalone financial statements for the year ended 31st March, 2018)**

Sl.No	Directions	Comments
1.	Whether the company has clear title/lease deeds for freehold and leasehold land respectively? If not please state the area of freehold and leasehold land for which title/lease deeds are not available.	We report that the title deeds of immovable properties have not been produced before us for our verification and hence, we are unable to comment on whether the same are held in the name of the Company or not.
2.	Whether there are any cases of waived write off of debts/loans /interest etc., if yes, the reasons there for and the amount involved.	As per records and the information and explanations given to us, we report that there were no cases of waiver/write off of debts, interest, etc. during the year.
3.	Whether proper records are maintained for inventories lying with third parties & assets received as gift/grant(s) from Government or other authorities.	In absence of proper records we are unable to comment whether any items of inventories are lying with third parties and any assets received as gift/grant(s) from Government or other authorities.

Place: GUWAHATI
Dated: 23/12/2019

FOR AND ON BEHALF OF
AMIT HEMRAJ JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS



SD/-
(AMIT JAIN- PARTNER)
Membership No. 061870
FRN NO 325285E

CA

Schedule- A of details of Cash payment for which no supporting etc . produced to us for verification and some transaction is in contravention of provision sections 40A(3)and 40A(3A)of the Income Tax Act,1961 for the F.Y 2017-2018

The Company has made following cash transaction during Financial Year 2017-2018:

Head	Date	Amount
a)Salary	12.03.2018	Rs 8400.00
	12.03.2018	Rs 8400.00
	12.03.2018	Rs 8400.00
	12.03.2018	Rs 8400.00
	12.03.2018	Rs 8400.00
	12.03.2018	Rs 8400.00
	12.03.2018	Rs 8400.00
Total		Rs. 58,800.00
b) Advance Travelling Allowance	01.03.2018	Rs.10000.00
	09.03.2018	Rs.10000.00
Total		Rs. 20,000.00
c) Festival Advance	22.12.2017	Rs 50000.00
	15.09.2017	Rs 20000.00
Total		Rs 70,000.00
d) Pension to employee	15.09.2019	Rs. 12,739.00
Total		Rs 12,739.00
e) Telephone & Trunk call :		



AMIT JAIN, FCA, LLB, DISA(ICAI), A.I.I.
PARTNER
MEMBERSHIP No. 061870

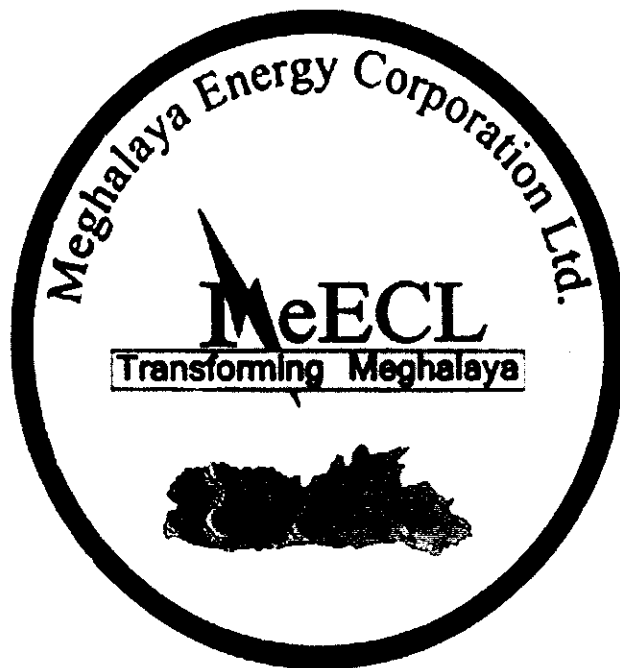
AMIT HEMRAJ JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS
G.R. KALITA COMMERCIAL COMPLEX,
ULUBARI, GUWAHATI- 781007
PHONE: 98640-23853, 2461621
Email: jainamit26aug@hotmail.com

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	15.03.2018	Rs. 1800.00
	15.03.2018	Rs. 285.00
	15.03.2018	Rs. 500.00
	15.03.2018	Rs. 600.00
	15.03.2018	Rs. 264.00
	15.03.2018	Rs. 360.00
	26.03.2018	Rs. 641.00
	26.03.2018	Rs. 500.00
	29.03.2018	Rs. 4837.00
Total		Rs 9787.00
f) Staff pension fund Investment	15.03.2018	317301.06
	15.03.2018	25000.00
Total		342301.06



MEGHALAYA ENERGY CORPORATION LIMITED

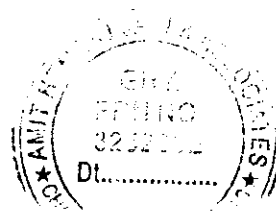


STATEMENT OF ACCOUNTS 2017-18

MEGHALAYA ENERGY CORPORATION LIMITED
BALANCE SHEET AS AT 31st MARCH, 2018

(All amounts in INR Lakhs, unless otherwise stated)

Particulars	Note No.	As At 31st March 2018	As At 31st March 2017	As At 1st April 2016
ASSETS				
<u>Non-Current Assets</u>				
Property, Plant and Equipment	1	1,074.28	1,123.17	1,194.15
Capital Work-in-Progress*	-	-	-	-
Investment Property*	-	-	-	-
Goodwill*	-	-	-	-
Other Intangible assets*	-	-	-	-
Intangible assets under development*	-	-	-	-
Biological Assets other than bearer plants*	-	-	-	-
Financial Assets-				
(i) Investments	2(a)	2,07,005.61	2,03,933.54	2,01,502.95
(ii) Trade receivables*	-	-	-	-
(iii) Loans	2(b)	19,350.34	23,288.70	-
(iv) Others*	-	-	-	-
Deferred tax assets*	-	-	-	-
Other non-current assets*	-	-	-	-
Total Non-Current Assets		2,27,430.23	2,28,345.41	2,02,697.10
<u>Current Assets</u>				
Inventories	3	1,017.36	551.93	339.90
Financial Assets-				
(i) Investments*	-	-	-	-
(ii) Trade receivables*	-	-	-	-
(iii) Cash and cash equivalents	4	341.24	209.17	5,957.86
(iv) Bank balances other than (iii) above*	-	-	-	-
(v) Loans*	-	-	-	-
(vi) Others	5	561.34	397.28	-
Current Tax Assets	6	3.15	3.40	1.86
Other current assets	7	2,17,846.91	1,66,730.17	1,32,678.99
Total Current Assets		2,19,770.01	1,67,891.94	1,38,978.61
TOTAL ASSETS		4,47,200.23	3,96,237.35	3,41,675.71



(All amounts in INR Lakhs, unless otherwise stated)

Particulars	Note No.	As At 31st March 2018	As At 31st March 2017	As At 1st April 2016
EQUITY AND LIABILITIES				
EQUITY				
Equity Share Capital	8	2,00,440.67	1,57,666.38	1,57,666.38
Other Equity	9	(8,562.87)	31,935.57	31,339.22
Equity attributable to owners		1,91,877.80	1,89,601.95	1,89,005.60
Non-controlling Interests*	-	-	-	-
Total Equity		1,91,877.80	1,89,601.95	1,89,005.60
LIABILITIES				
Non-Current Liabilities				
Financial Liabilities-				
(i) Borrowings	10	12,935.69	17,086.79	-
(ii) Trade payables*	-	-	-	-
(iii) Other financial liabilities *	-	-	-	-
Provisions*	-	-	-	-
Deferred tax liabilities*	-	-	-	-
Other non-current liabilities*	-	-	-	-
Total Non-Current Liabilities		12,935.69	17,086.79	-
Current Liabilities				
Financial Liabilities-				
(i) Borrowings*	-	-	-	-
(ii) Trade payables*	-	-	-	-
(iii) Other financial liabilities	11	6,975.99	6,599.18	1,145.12
Provisions	12	1,469.00	1,717.60	1,500.00
Current tax liabilities	13	44.89	49.46	46.29
Other current liabilities	14	2,33,896.86	1,81,182.37	1,49,978.69
Total Current Liabilities		2,42,386.74	1,89,548.61	1,52,670.11
Total Liabilities		2,55,322.43	2,06,635.40	1,52,670.11
TOTAL EQUITY AND LIABILITIES		4,47,200.23	3,96,237.35	3,41,675.71

The above Balance Sheet should be read in conjunction with the accompanying notes.

* Schedule III (Division II) of the Companies Act, 2013 requires these items to be presented on the face of the Financial Statements. They have been included as required by the formats specified as per the Companies Act, 2013 although no balances against the same are available in the financial statements of the Company.

** Separate Line Items have been introduced for clarity in presentation of financial statements, in tandem with the guidelines as per Schedule III (Division II) of the Companies Act, 2013

As per our report of even date attached

For and on behalf of the Board

FOR AMIT HEMRAJ JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

For M/s Amit Hemraj Jain & Associates
Chartered Accountants
(Firm Regn. No. SPA365)

(AMIT JAIN, PARTNER)
MRN: 061870
AJRN: 325285E



Place: Shillong
Date: 23.12.2019

Shri Cheiwonstar Kharkrang
Director Corporate Affairs
DIN:06788691

Shri Enrichwell Nongrum
Chairman-cum-Managing Director
DIN: 07499387

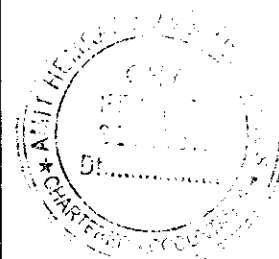
Shri G.S. Mukherjee
Company Secretary
M.No.: 20613



MEGHALAYA ENERGY CORPORATION LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2018

(All amounts in INR Lakhs, unless otherwise stated)

Particulars	Note No.	As At 31st March 2018	As At 31st March 2017
Continuing Operations			
Incomes			
Revenue From Operations*	-	-	-
Other Income	15	2,969.62	1,192.92
Prior Period Incomes**	16	11.71	1.08
Total Income		2,981.33	1,194.00
Expenses			
Cost of materials consumed*	-	-	-
Purchases of Stock-in-Trade*	-	-	-
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress*	-	-	-
Employee benefits expense	17	1,223.01	1,263.19
Finance costs	18	2,596.82	1,039.83
Depreciation and amortization expense	19	56.88	64.77
Other expenses	20	284.33	248.18
Prior Period Expenses**	21	281.72	0.75
(losses) of investments accounted for using equity method and tax		(1,461.43)	(1,422.72)
Share of net profits (losses) of investments accounted for using equity method		-	-
Profit/(loss) before exceptional items and tax		(1,461.43)	(1,422.72)
Exceptional Items	22	-	(2.42)
Profit/(loss) before tax		(1,461.43)	(1,425.14)
Tax Expense			
(i) Current tax	23	-	43.85
(ii) Deferred tax	-	-	-
Profit (Loss) for the period from continuing operations		(1,461.43)	(1,468.98)
Discontinued Operations			
Profit/(loss) from discontinued operations	-	-	-
Tax expense of discontinued operations	-	-	-
Profit/(loss) from Discontinued operations (after tax)		-	-
Profit (loss) for the year		(1,461.43)	(1,468.98)
Other Comprehensive Income			
A (i) Items that will not be reclassified to profit or loss	-	-	-
A (ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-
B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		(1,461.43)	(1,468.98)



<u>Profit (Loss) is attributable to:</u>			
Owners of Holding Company	-	(1,461.43)	(1,468.98)
Non-Controlling Interests	-	-	-
		(1,461.43)	(1,468.98)
<u>Other comprehensive income is attributable to:</u>			
Owners of Holding Company	-	-	-
Non-Controlling Interests	-	-	-
		-	-
<u>Total comprehensive income is attributable to:</u>			
Owners of Holding Company	-	(1,461.43)	(1,468.98)
Non-Controlling Interests	-	-	-
		(1,461.43)	(1,468.98)
<u>Total comprehensive income attributable to owners of Holding Company arises from:</u>			
Continuing operations	-	(1,461.43)	(1,468.98)
Discontinued operation	-	-	-
		(1,461.43)	(1,468.98)
Earnings per equity share (for continuing operation) -			
(i) Basic		(0.0729)	(0.0932)
(ii) Diluted		(0.0706)	(0.0722)
Earnings per equity share (for discontinued operation) -	25.1		
(i) Basic		-	-
(ii) Diluted		-	-
Earnings per equity share (for discontinued & continuing operations) -			
(i) Basic		(0.0729)	(0.0932)
(ii) Diluted		(0.0706)	(0.0722)
Significant Accounting Policies	24		
Additional Information	26		

The above Statement of Profit and Loss should be read in conjunction with the accompanying notes.

* Schedule III (Division II) of the Companies Act, 2013 requires these items to be presented on the face of the Financial Statements. They have been included as required by the formats specified as per the Companies Act, 2013 although no balances against the same are available in the financial statements of the Company.

** Separate Line Items have been introduced for clarity in presentation of financial statements, in tandem with the guidelines as per Schedule III (Division II) of the Companies Act, 2013

As per our report of even date attached

For and on behalf of the Board

FOR AMIT HEMRAJ JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

For M/s Amit Hemraj Jain & Associates
Chartered Accountants
(Firm Regn. No. SPA365)

(AMIT JAIN, PARTNER)
MRN : 061870
FNN : 026085E

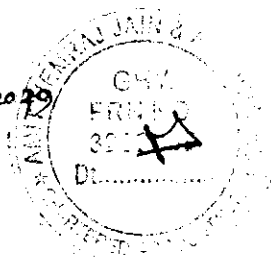
Shri Cheiwonstar Kharkrang
Director Corporate Affairs
DIN:06788691

Shri Enrichwell Nongrum
Chairman-cum-Managing Director
DIN: 07499387

Shri G.S. Mukherjee
Company Secretary
M.No.: 20613

Place: Shillong

Date: 23.12.2019



MEGHALAYA ENERGY CORPORATION LIMITED
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31st MARCH 2018

(All amounts in INR Lakhs, unless otherwise stated)

A. Equity share capital	Note No.	(Amounts)
Balance as at 1st April, 2017		1,57,666.38
Changes in Equity Share Capital during the Financial Year 2017-18:	8.3	
Allotment of Shares to Governor, Government of Meghalaya		42,774.29
Balance as at 31st March, 2018		2,00,440.67

B. Other Equity

(All amounts in INR Lakhs, unless otherwise stated)

Particulars	Note No.	Equity Share Capital Pending Allotment	Equity Component of Compound Financial Instruments	Reserves and Surplus			Debt Instruments through Other Comprehensive Income	Equity Instruments through Other Comprehensive Income	Effective Portion of Cash Flow Hedges	Revaluation Surpluses	Exchange Differences on Translating the Financial Statements of a Foreign Operation	Other Items of Other Comprehensive Income (Specify Nature)	Money Received against Share Warrants	(I) Sub-Total	Non-Controlling Interests	(II) TOTAL OTHER EQUITY
				Capital Reserve	Securities Premium Reserve	Other Reserves	Retained Earnings									
Balance as at 1st April, 2017		45,683.48	-	-	-	-	(13,747.91)	-	-	-	-	-	-	31,935.57	-	31,935.57
Changes in Accounting Policies or Prior Period Errors		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Restated Balance as at 1st April, 2017		45,683.48	-	-	-	-	(13,747.91)	-	-	-	-	-	-	31,935.57	-	31,935.57
Total Comprehensive Income for the Year		-	-	-	-	-	(1,461.43)	-	-	-	-	-	-	(1,461.43)	-	(1,461.43)
Dividends*	9	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfer to Retained Earnings*		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Creation through grants received and allotted		3,737.28	-	-	-	-	-	-	-	-	-	-	-	3,737.28	-	3,737.28
Transfer to Equity Share Capital		(42,774.29)	-	-	-	-	-	-	-	-	-	-	-	(42,774.29)	-	(42,774.29)
Balance as at 31st March, 2018		6,646.47	-	-	-	-	(15,209.33)	-	-	-	-	-	-	(8,562.87)	-	(8,562.87)

The above Statement of Changes in Equity should be read in conjunction with the accompanying notes.

* Schedule III (Division II) of the Companies Act, 2013 requires these items to be presented on the face of the Financial Statements. They have been included as required by the formats specified as per the Companies Act, 2013 although there are no balances against the same in the financial statements of the Company.

As per our report of even date attached

For and on behalf of the Board

FOR AMIT HEMPAJ JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS
 Chartered Accountants
 (Firm Regn. No. SPA365)

Shri Chelwonstar Kharkrang
 Director Corporate Affairs
 DIN: 06788691

Shri Enrichwell Nongrum
 Chairman-cum-Managing Director
 DIN: 07499387

(AMIT JAIN, PARTNER)
 MRN: 061870
 FRN: 325285E
 325285E
 DL: 23/12/2015

Shri G.S. Mukherjee
 Company Secretary
 M.No.: 20613

Place: Shillong
 Date: 23.12.2015

MEGHALAYA ENERGY CORPORATION LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2018

(All amounts in INR Lakhs, unless otherwise stated)

Particulars	For the year ended 31st March, 2018	For the year ended 31st March, 2017
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax as per Statement of Profit and Loss	(1,461.43)	(1,468.98)
Adjustments for :		
Depreciation & Amortization of Assets	53.69	65.47
Provisions created	(248.60)	217.60
Interest Income	(2,589.85)	(967.16)
Finance Costs	2,596.82	1,039.83
Taxes Paid	-	43.85
Operating Profit before Working Capital Changes	(1,649.37)	(1,069.39)
Adjustments for increase/decrease in:		
Inventories	(465.44)	(212.03)
Other Financial Assets	(164.06)	(397.28)
Current Tax Assets	0.25	(1.54)
Other current assets	(51,116.74)	(34,051.18)
Other financial liabilities	376.81	5,454.06
Current tax liabilities	-	-
Other current liabilities	52,709.93	31,206.84
Cash generated from Operations	(308.63)	929.48
Taxes Paid	-	43.85
Net Cash from Operating Activities	(308.63)	885.63
B. CASH FLOW FROM INVESTING ACTIVITIES		
Interest Income	2,589.85	967.16
Non-Current Investments	(3,072.07)	(2,430.59)
Net Acquisition of Property, Plant and Equipment	(4.80)	5.50
Non-Current Loans given	3,938.36	(23,288.70)
Net Cash from Investing Activities	3,451.35	(24,746.62)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Issue of Equity Shares	42,774.29	-
Other Equities	(39,037.01)	2,065.34
Net Non-Current Borrowings	(4,151.10)	17,086.79
Finance Costs	(2,596.82)	(1,039.83)
Paid Up Capital	-	-
Equity Capital Pending Allotment	-	-
Net Cash from Financing Activities	(3,010.65)	18,112.30
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	132.07	(5,748.69)
Opening balance of Cash and Cash Equivalents	209.17	5,957.86
Closing balance of Cash and Cash Equivalents:	341.24	209.17
Consisting of:		
Balances with Banks	306.09	74.77
Cash on hand	0.24	0.53
Cash Imprest with Staff	13.59	8.89
Other Bank Balances (Investments in Term Deposits)	21.32	124.98
	341.24	209.17

As per our report of even date attached

For and on behalf of the Board

FOR AMIT HEMRAJ JAIN & ASSOCIATES
 CHARTERED ACCOUNTANTS

For M/s Amit Hemraj Jain & Associates
 Chartered Accountants
 (Firm Regn. No. SPA365)

(AMIT JAIN, PARTNER) Director Corporate Affairs
 MRN : 061870 DIN: 06788691
 FRN : 325285E

Shri Cheiwonstar Kharkrang
 Director Corporate Affairs
 MRN : 061870 DIN: 06788691
 FRN : 325285E

Shri Enrichwell Nongrum
 Chairman-cum-Managing Director
 DIN: 07499387

Place: Shillong

Date: 23.12.2018

Shri G.S. Mukherjee
 Company Secretary
 M.No.: 20613

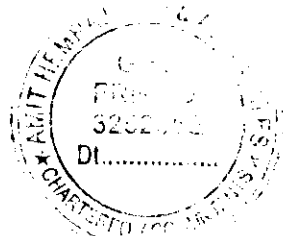
Note 1: PROPERTY, PLANT AND EQUIPMENT

(All amounts in INR Lakhs, unless otherwise stated)

(All amounts in INR Lakhs, unless otherwise stated)												
Serial No.	Asset Group	GROSS CARRYING AMOUNT				ACCUMULATED DEPRECIATION				NET CARRYING AMOUNT		
		As At 31st March 2017	Additions during the year	Disposals and/or Deductions during the year	As At 31st March 2018	As At 31st March 2017	Additions during the year	Adjustments or Deductions during the year	As At 31st March 2018	As At 31st March 2018	As At 31st March 2017	As At 1st April 2016
1	Land	534.08	0.09	-	534.17	-	-	-	-	534.17	534.08	545.61
2	Buildings	846.33	-	-	846.33	664.89	20.31	-	685.19	161.14	181.45	208.09
3	Plant and Equipment	466.19	-	-	466.19	403.41	1.84	-	405.24	60.95	62.79	65.00
4	Furniture and Fixtures	212.60	1.30	-	213.90	167.92	5.14	-	173.06	40.84	44.68	49.45
5	Vehicles	826.43	16.56	22.42	820.57	657.32	20.28	5.32	672.28	148.29	169.11	187.61
6	Office equipment	309.26	9.27	-	318.54	209.46	10.44	-	219.90	98.63	99.80	105.91
7	Bearer Plants	-	-	-	-	-	-	-	-	-	-	-
8	Others:	-	-	-	-	-	-	-	-	-	-	-
8 (a)	Hydraulic Works	1.88	-	-	1.88	1.12	0.10	-	1.22	0.67	0.77	0.87
8 (b)	Other Civil Works	240.69	-	-	240.69	212.84	0.48	-	213.32	27.37	27.85	28.33
8 (c)	Lines and Cable Network	18.96	-	-	18.96	16.31	0.42	-	16.74	2.23	2.65	3.28
9	Assets under lease	-	-	-	-	-	-	-	-	-	-	-
	Total	3,456.44	27.22	22.42	3,461.23	2,333.26	59.01	5.32	2,386.95	1,074.28	1,123.17	1,194.15

Note 1.1- Land includes 'Land and Land rights', if any.

Note 1.2- The details of Disposals and/ or Deductions to Property, Plant and Equipment during the year are as under: -



(All amounts in INR Lakhs, unless otherwise stated)

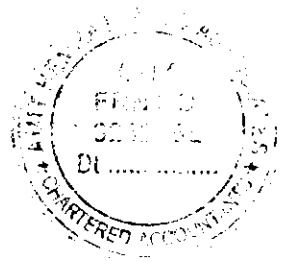
Serial No.	Particulars	Division	Date	Amount	Details	Adjustments on Accumulated Depreciation
1	Vehicles	Adjustment Voucher at the Head Quarter Level	March 31, 2018	7.86	This pertains to an entry to incorporate the transfer of new vehicles to Meghalaya Power Generation Corporation Limited (MePGCL) by the Company's Small Hydro Division	1.87
2	Vehicles	Adjustment Voucher at the Head Quarter Level	March 31, 2019	7.25	This pertains to an entry to incorporate the transfer of new vehicles to Meghalaya Power Generation Corporation Limited (MePGCL) by the Company's Design Division	1.72
3	Vehicles	Adjustment Voucher at the Head Quarter Level	March 31, 2018	7.32	This pertains to an entry to incorporate the transfer of new vehicles to Meghalaya Power Transmission Corporation Limited (MePTCL) by the Company's T&T (Shillong) Unit.	1.74
	Total			22.42		5.32

Note 1.3- With regards to 'Assets under lease', reference should be drawn to relevant para under 'Note 26- Additional Information'.

Note 1.4- Reconciliation between 'Additions to Accumulated Depreciation' and 'Depreciation as per Statement of Profit and Loss'

(All amounts in INR Lakhs, unless otherwise stated)

Particulars	Amount
Depreciation as per Statement of Profit and Loss	56.88
Add: Prior Period Depreciation Expenses	-
Less: Prior Period Depreciation Incomes	3.19
Add: Deductions to Accumulated Depreciation	5.32
Additions to Accumulated Depreciation as per Note 1	59.01



NON-CURRENT ASSETS**Note 2(a)- FINANCIAL ASSETS (INVESTMENTS)**

(All amounts in INR Lakhs Lakhs Lakhs, unless otherwise stated)

Particulars	As At 31st March 2018	As At 31st March 2017	As At 1st April 2016
Investments in Equity Instruments:			
Equity Instruments with Subsidiary Companies (Fully Paid-Up)-			
78,27,92,639 (Previous year 69,06,02,589) Equity Shares of ₹ 10.00 each in Meghalaya Power Generation Corporation Limited (MePGCL)	78,279.26	69,060.26	61,033.52
40,72,96,663 (Previous year- 35,76,60,113) Equity Shares of ₹ 10.00 each in Meghalaya Power Transmission Corporation Limited (MePTCL)	40,729.67	35,766.01	22,130.92
81,04,17,119 (previous year 78,64,02,119) Equity Shares of ₹ 10.00 each in Meghalaya Power Distribution Corporation Limited (MePDCL)	81,041.71	78,640.21	74,236.91
Equity Instruments with Subsidiary Companies (Pending Allotment)-			
in Meghalaya Power Generation Corporation Limited (MePGCL)	1,612.21	10,617.96	17,245.75
in Meghalaya Power Transmission Corporation Limited (MePTCL)	1,652.39	6,353.45	18,598.75
in Meghalaya Power Distribution Corporation Limited (MePDCL)	3,381.87	2,521.94	6,804.80
Investments in Mutual Funds:			
Investments made out of Staff Pension Fund- Quoted	194.74	885.37	885.37
Investments made out of Contributory Pension Scheme, (measured at Fair Value through Profit and Loss, FVTPL)- Quoted	113.76	88.34	566.94
Total	2,07,005.61	2,03,933.54	2,01,502.95

Note 2(a).1- As per Notification No. POWER-101//2014/190 dated the 24th of March, 2015, grants-in-aid released by the State Government under Special Plan Assistance (SPA), Special Central Assistance (SCA), North Eastern Council (NEC) and Non-Lapsable Central Pool of Resources (NLCPR) Schemes shall be converted into equity. In accordance to the same, they are initially transferred to Equity Share Capital Pending Allotment. In tune with the purpose of the grants-in-aid, they are respectively booked against the concerned subsidiaries as 'Investments in Equity Instruments with Subsidiary Companies Pending Allotment'.

Note 2(a).2- After Reconciliation procedures being implemented for 'Investments made out of Staff Pension Fund' during the year, the unreconciled difference stands at ₹1,53,899.05 (As on 31st March, 2018- Book Value is ₹ 1,94,73,895.11 and Historical Cost is ₹1,93,19,996.06). The proposal for treatment of the same has been put vide Letter U/o No. MeECL/PEN-35AG-Audit/2017/17 dated 25th of October, 2018 addressed to the Company Secretary, MeECL, Shillong. Resolving of the same is under process.

Note 2(a).3- 'Investments made out of Contributory Pension Scheme' had been inadvertently reflected as 'Investments made out of Contributory Provident Fund' in the Financial Statements of the previous Financial Year 2016-17.



Note 2(b)- FINANCIAL ASSETS (LOANS)

(All amounts in INR Lakhs Lakhs, unless otherwise stated)

Particulars	As At 31st March 2018	As At 31st March 2017	As At 1st April 2016
Loans to Related Parties (Subsidiary Companies)			
<u>Unsecured, Considered Good-</u>			
Meghalaya Power Generation Corporation Limited (MePGCL)	4,864.42	5,854.48	-
Meghalaya Power Transmission Corporation Limited (MePTCL)	4,646.86	5,592.63	-
Meghalaya Power Distribution Corporation Limited (MePDCL)	9,839.05	11,841.59	-
Total	19,350.34	23,288.70	-

CURRENT ASSETS**Note 3- INVENTORIES**

(All amounts in INR Lakhs Lakhs Lakhs, unless otherwise stated)

Particulars	As At 31st March 2018	As At 31st March 2017	As At 1st April 2016
Capital Stock (Work-in-Progress)	590.55	438.93	315.95
Operational and Maintenance Stock	426.81	112.99	23.95
Total	1,017.36	551.93	339.90

Note 4- CASH And CASH EQUIVALENTS

(All amounts in INR Lakhs Lakhs Lakhs, unless otherwise stated)

Particulars	As At 31st March 2018	As At 31st March 2017	As At 1st April 2016
Balances with Banks	306.09	74.77	4,193.65
Cash on hand	0.24	0.53	3.28
Cash Imprest with Staff	13.59	8.89	12.40
Other Bank Balances (Investments in Term Deposits)	21.32	124.98	1,748.53
Total	341.24	209.17	5,957.86

Note 4.1- During the Financial Year 2017-18, booking of redemption of 'Investments in Term Deposits' of the company had been erroneously passed in the books of other related parties of the company (i.e., the Holding Company and/or its other subsidiaries). Furthermore, during the Financial Year 2017-18, inadvertent errors had also surfaced in booking of interests on such investments, initial booking of investments, etc. Consequent to the said discrepancies, reconciliation of 'Investments in Term Deposits' for the Financial Year 2017-18 have been undertaken, to rectify the aforementioned errors.

Note 4.2- During the Financial Year 2015-16, 'Interest accrued' had not been taken into account. Prior period Adjustments to the same tune have been made during the Financial Year 2016-17.

Note 5- FINANCIAL ASSETS (OTHERS)

(All amounts in INR Lakhs Lakhs Lakhs, unless otherwise stated)

Particulars	As At March 2018	31st March 2017	As At April 2016
Interest Receivable from Related Parties (Subsidiary Companies)			
Meghalaya Power Generation Corporation Limited (MePGCL)	141.11	99.87	-
Meghalaya Power Transmission Corporation Limited (MePTCL)	134.80	95.40	-
Meghalaya Power Distribution Corporation Limited (MePDCL)	285.43	202.00	-
Total	561.34	397.28	-

Note 6- CURRENT TAX ASSETS

(All amounts in INR Lakhs Lakhs Lakhs, unless otherwise stated)

Particulars	As At March 2018	31st March 2017	As At April 2016
Direct Tax Asset	3.15	3.40	1.86
Total	3.15	3.40	1.86

Note 6.1- With regards to the above, determination of actual status of Tax Assets and their corresponding reconciliation with book balances is under process. Theoretically, the aforesaid Tax Assets should be of current nature only. Thereby, the accurate distinction of such assets into Current and Non-current heads, if applicable, can only be conceived after the said reconciliation is completed.

Note 7- OTHER CURRENT ASSETS

(All amounts in INR Lakhs Lakhs Lakhs, unless otherwise stated)

Particulars	As At March 2018	31st March 2017	As At April 2016
Capital Advances	(1,756.69)	(1,760.17)	(1,760.45)
Advances other than capital advances:			
Operational and Maintenance Advances	87.69	(1.69)	(1.69)
Staff Related Advances	40.28	15.42	22.84
Receivables from State Government against Terminal Benefits of Staff	84,004.24	84,004.24	84,004.24
Related Party Receivables (Against Subsidiary Companies):			
Receivables against Remittances of Cash and Cash Equivalents	16,674.11	16,144.16	16,530.13
Receivables against Remittances of Fuel, Materials, Personnel and Others	18,723.15	15,937.69	12,915.29
Receivables against Operations, Capital and Others:			
i.) Meghalaya Power Transmission Corporation Limited (MePTCL)	21,388.42	13,563.14	6,070.74
ii.) Meghalaya Power Generation Corporation Limited (MePGCL)	50,684.17	38,827.37	14,897.89
iii.) Meghalaya Power Distribution Corporation Limited (MePDCL)	28,001.53	-	-
Total	2,17,846.91	1,66,730.17	1,32,678.99

Note 7.1- 'Receivables from State Government against Terminal Benefits of Staff' to the tune of ₹ 8400424336.75 has been taken in accordance with Transfer Notification No. POWER-79/2009/514, dated the 23rd of December, 2013 approved by the Government of Meghalaya.

Note 7.2- Related Party Receivables as stated in Note 7 and Related Party Payables as stated in Note 14 (Intra-group and intra-unit transactions) primarily comprise of the following transactions :-

Remittances of Cash and Cash Equivalents:

- 'Transfers in Transit' inclusive of allotment of fund from Head Quarters and/or the Company to underlying Divisions.
- 'Remittances in Transit' inclusive of transfers of revenue and other collections from underlying Divisions to relevant Head Quarters and/or the Company.

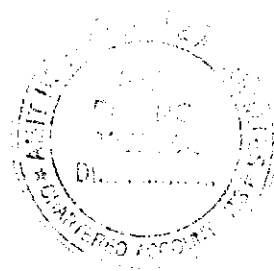
Remittances of Fuel, Materials, Personnel and Others:

- Transfer of fuel related expense of one underlying division on behalf of another such division, which may cut across underlying divisions of different companies within the group as well.
- Transfer of materials between underlying divisions of all the companies within the group and the Central Stores administered by the Company.
- Transfer of Capital Asset related expenditures or capital incomes of one underlying division on behalf of another such division, which may cut across underlying divisions of different companies within the group as well.
- Transfer of stock of stationery between underlying divisions of all the companies within the group and the Central Stores administered by the Company.
- Record of any other inter-division transactions, including personnel related balances.

Operations, Capital and Others:

- Intra-group receipts and expenses related to segregation of Principal Accounts of cash and banking transactions.
- Recognition of Equity of the Company in subsidiary companies, and investment of the company in Equity of the subsidiary companies.
- Transfer of Intra-group Loans.
- Transfer of Investments in term deposits and interest thereof from the Company to relevant subsidiary companies.
- Apportionment of the Company's expenses to the related subsidiaries.

Any differences between Receivables and Payables against 'Remittances of Cash and Cash Equivalents' amidst the Company and its Related Parties mainly constitute of figures which are still under reconciliation. Thereby, the same have been grouped under 'Other Current Assets' or 'Other Current Liabilities', as the case may be, and not under 'Cash and Cash Equivalents'.



EQUITY
Note 8- EQUITY SHARE CAPITAL

(All amounts in INR Lakhs, unless otherwise stated)

Particulars	As At 31st March 2018	As At 31st March 2017	As At 1st April 2016
(a) Authorised: 300,00,00,000 (Previous year- 200,00,00,000) Equity Shares of ₹ 10.00 each	3,00,000.00	2,00,000.00	2,00,000.00
(b) Issued, subscribed and fully paid up: 2,00,44,06,713 (Previous year- 1,57,66,63,813) Equity Shares of ₹ 10.00 each	2,00,440.67	1,57,666.38	1,57,666.38
Total	2,00,440.67	1,57,666.38	1,57,666.38

Note 8.1- The Company has only one class of equity shares (without differential rights), having par value of ₹ 10.00 per share. Each shareholder is eligible to one

Note 8.2- The Cabinet has approved the increase of Authorised Share Capital of the Company to ₹ 3,00,00,00,000.00 (Rupees Three Thousand Crores) vide Letter No. POWER-52/2017/195 dated 31st August, 2017.

Note 8.3- Reconciliation of the number of Equity shares outstanding:-

(All amounts in INR Lakhs, unless otherwise stated)

Particulars	As At 31st March 2018		As At 31st March 2017	
	No. of shares	Amount	Number of shares	Amount
Equity Shares at the beginning of the year	15,767	1,57,666.38	15,767	1,57,666.38
Add:- Shares issued during the year	4,277	42,774.29	-	-
Equity Shares at the end of the year	20,044	2,00,440.67	15,767	1,57,666.38

Note 8.4- Details of Equity Shares held by each shareholder holding more than 5% Equity Shares

(All amounts in INR Lakhs, unless otherwise stated)

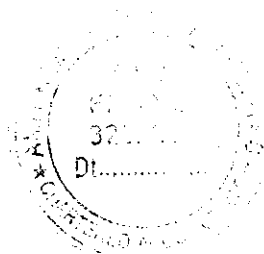
Particulars	As At 31st March 2018		As At 31st March 2017	
	No. of shares	% held	Number of shares	% held
Governor, Government of Meghalaya	20,044	100.00%	15,767	100.00%

Note 8.5- Aggregate number and class of shares allotted as fully paid-up pursuant to contract without payment being received in cash

(All amounts in INR Lakhs, unless otherwise stated)

Particulars	Number of Shares	Class of Shares	Amount
Equity shares allotted towards conversion of Grants received (which were Pending Allotment) in accordance with Notification No. POWER-101//2014/190 dated the 24th of March, 2015 :			
Financial Year 2017-18	4,277.43	Equity Shares (without differential rights), having par value of ₹ 10 per share	42,774.29
Financial Year 2016-17	-		-
Financial Year 2015-16	8,081.15		80,811.53
Financial Year 2014-15	-		-
Financial Year 2013-14	7,675.48		76,754.85
Financial Year 2012-13	-		

The figures with respect to the above had been inadvertently wrongly stated in the Financial Statements of the previous year. The same have been correctly reflected above.



Note 9- OTHER EQUITY

(All amounts in INR Lakhs, unless otherwise stated)

Serial No.	Particulars	As At 1st April 2016	As At 31st March 2017	Additions during the year	Deductions during the year	As At 31st March 2018
1	Capital Reserve	0.16	-	-	-	-
2	Retained Earnings	(11,435.23)	(13,747.91)	-	1,461.43	(15,209.33)
3	Equity Share Capital Pending Allotment	42,774.29	45,683.48	3,737.28	42,774.29	6,646.47
	Total	31,339.22	31,935.57	3,737.28	44,235.72	(8,562.87)

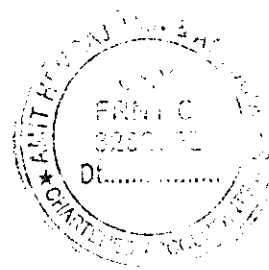
Note 9.1- Equity Share Capital Pending Allotment has been created as per Grants received and allotted from or by the State Government with respect to Notification No. POWER-101//2014/190 dated the 24th of March, 2015.

Note 9.2- Equity capital pending allotment represents the amount of shares to be allotted to the Hon'ble Governor of Meghalaya in Financial Year 2010-11 and onwards (including notification issued on the 29th of April, 2015 by the Government of Meghalaya).

Note 9.3- State Government Grants to the tune of ₹ 37,37,27,700.00 (Rupees Thirty Seven Crore, Thirty Seven Lakh, Twenty Seven Thousand and Seven Hundred) shall be converted into 3,73,72,770 (Three Crore, Seventy Three Lakh, Seventy Two Thousand, Seven Hundred and Seventy) Equity shares @ ₹ 10.00 each on completion of due procedure, in accordance with Notification No. POWER-101//2014/190 dated the 24th of March, 2015 along with completion of applicable audit procedures of the relevant preceding year. During the Financial Year 2017-18, ₹ 4,27,74,29,000 (Rupees Four Hundred and Twenty Seven Crore, Seventy Four Lakh and Twenty Nine Thousand) has been converted into 42,77,42,900 (Forty Two Crore, Seventy Seven Lakh, Forty Two Thousand and Nine Hundred) Equity shares @ ₹ 10.00 each.

Note 9.4- 'Retained Earnings' has been debited by the Total Comprehensive Loss of ₹ 14,61,42,673.92 incurred during the year.

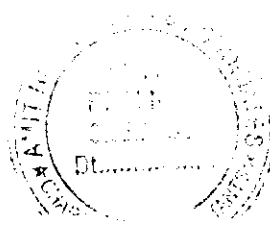
Note 9.5- As per CAG Audit Observations, 'Equity Share Capital Pending Allotment' includes ₹ 7.50 crores towards equity participation by Government of Meghalaya (GoM) in ONGC Tripura Power Company Limited (OTPC). The matter has been put under reconciliation.



Note 9.6.1- Grants Towards Cost Of Capital Assets (State Government) converted to Equity Share Capital Pending Allotment during the Financial Year 2017-18:

(All amounts in INR Lakhs, unless otherwise stated)

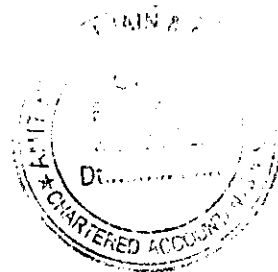
Date of Receipt	Purpose	Released Under:	Amount
May 26, 2017	Received from Under Secy., Power Department, Government of Meghalaya towards construction of Lilo line of one circuit of Palatana - Bangaigaon 400 KV line at Killing with 400/220 kv, 2x315 MVA, Gis s/s.	Non-Lapsable Central Pool of Resources (NLCPR)	153.90
June 28, 2017	Received from State Government	Ujwal Discom Assurance Yojana (UDAY)	3,125.00
September 27, 2017	Received from Under Secy., Power Department, Government of Meghalaya towards survey & investigation of Mongkohlait Hydro Electric Project (120 MW)- 3rd installment.	North Eastern Council (NEC)	59.31
October 21, 2017	Received from Deputy Secy., Power Department, Government of Meghalaya towards survey & investigation of Umngi Hydro Electric Project (2x27 MW) - 3rd installment.	North Eastern Council (NEC)	100.00
October 21, 2017	Received from Deputy Secy., Power Department, Government of Meghalaya towards survey & investigation of Ganol Hydro Electric Project Stage II (3x5 MW) - 4th installment.	North Eastern Council (NEC)	53.94
December 15, 2017	Received from Deputy Secy., Power Department, Government of Meghalaya towards installation 1x100 MVA, 220/132 KV auto transformer at Agia Sub-station (Assam) for Meghalaya - 4th & final installment.	North Eastern Council (NEC)	108.70
January 10, 2018	Received from Deputy Secy., Power Department, Government of Meghalaya towards construction of new 33 KV lines on St-pole with racoon conductor from Khliehtyrshi to Wahiajetr 33/11 KV, 5 MVA s/s with control room.	North Eastern Council (NEC)	56.33
March 28, 2018	Received from Deputy Secy., Power Department, Government of Meghalaya towards construction of new 33 KV line from Byrnihat to Nongpoh with a provision for double circuit line (3rd & final installment)	North Eastern Council (NEC)	80.10
TOTAL			3,737.28



Note 9.6.2- Grants Towards Cost Of Capital Assets (State Government) converted to Equity Share Capital Pending Allotment during the Financial Year 2016-17:

(All amounts in INR Lakhs, unless otherwise stated)

Date of Receipt of Grant	Received from Under Secy., Power Department, Government of Meghalaya	Released Under:	Amount
May 4, 2016	Grant for construction of 132KV D/C line from Rongkhon to Ampati along with 2x20 MVA, 132/33 KV S/S at Ampati.	Non-Lapsable Central Pool of Resources (NLCPR)	746.38
May 4, 2016	Grant for survey & investigation of Nongkhlait HEP (2x60 MW) - 2nd installment.	North Eastern Council (NEC)	100.00
May 4, 2016	Grant for construction of new 33 KV line on wolf conductor from Dakopgre to Praharinagar and construction of 33/11 Kv, 2.5 MVA S/S at Praharinagar with control room.	Special Plan Assistance	45.00
November 12, 2016	The 6th installment of grant released by NEC for implementation of the projects' survey & investigation works of Mawblei HEP (2x70 MW) West Khasi Hills.	North Eastern Council (NEC)	22.04
November 12, 2016	5th installment of grant released by NEC for implementation of the projects' survey & investigation works of Selim HEP (2x85 MW) Jaintia Hills.	North Eastern Council (NEC)	52.80
November 14, 2016	9th & final installment of grant released by NEC for implementation of the projects' survey & investigation works of MLHEP stage - II (270 MW) Jaintia Hills.	North Eastern Council (NEC)	24.09
December 23, 2016	Grant for survey & investigation of Umngot HEP (240 MW) - 9th & final installment.	North Eastern Council (NEC)	43.47
December 23, 2016	Grant for construction of Ganol HEP (22.5 MW) at Tura, West Garo Hills (2nd installment).	Non-Lapsable Central Pool of Resources (NLCPR)	119.75
December 23, 2016	Grant for construction of Ganol HEP (22.5 MW) at Tura, West Garo Hills (2nd installment).	Non-Lapsable Central Pool of Resources (NLCPR)	836.82
December 23, 2016	Grant for installation of 220/132 KV, 1x100 MVA auto transformer at Agia s/s (Assam) for Meghalaya.	North Eastern Council (NEC)	100.00
December 23, 2016	Grant for construction of 132 KV D/C line from Rongkhon to Ampati along with 2x25 MVA, 132/33 KV S/S at Ampati (final installment).	Non-Lapsable Central Pool of Resources (NLCPR)	543.41
February 15, 2017	Balance amount of grant for construction of Ganol HEP (22.5 MW) at Tura, West Garo Hills (2nd installment).	Non-Lapsable Central Pool of Resources (NLCPR)	200.00
March 27, 2017	Grant for improvement of power supply in Dadenggre area, West Garo Hills	North Eastern Council (NEC)	75.44
Total			2,909.19



NON-CURRENT LIABILITIES

Note 10 - FINANCIAL LIABILITIES (BORROWINGS)

(All amounts in INR Lakhs, unless otherwise stated)

Particulars	As At 31st March 2018	Period of Default in Repayment as at 31st March 2018	Amount of Default in Repayment as at 31st March 2018	As At 31st March 2017	Period of default in Repayment as at 31st March 2017	Amount of default in Repayment as at 31st March 2017	As At 1st April 2016
Secured:							
(i) Term Loans:							
(a) From Banks:	-	-	-	-	-	-	-
(b) From Others:							
11.75% (11.00% to 11.75%) Special Term Loan from Rural Electrification Corporation (REC) Limited- The loan has been availed as a Special Term Loan for meeting cash-gap. The loan is for a period of 5 years repayable in 60 equal monthly installments, without any moratorium period. Corporate Guarantee has been given on behalf of the Company by Meghalaya Power Transmission Corporation Limited (MePTCL) for the purpose of this loan.	19,350.34	-	1,282.93	23,288.70	January, 2017, February, 2017 and March, 2017	1,120.10	-
Sub-Total	19,350.34	-	1,282.93	23,288.70	-	1,120.10	-
Less: Current Maturities of Long Term Debts	6,414.65	-	-	6,201.90	-	-	-
Total	12,935.69	-	-	17,086.79	-	-	-

Note 10.1- The item-wise details of 'Current Maturities of Long Term Debts' as at 31st March, 2018 are stated as under: -

(All amounts in INR Lakhs, unless otherwise stated)

Particulars	Amount
Secured:	
(i) Term Loans:	
(a) From Banks:	-
(b) From Others:	
11.75% (11.00% to 11.75%) Special Term Loan from Rural Electrification Corporation (REC) Limited	6,414.65
Total	6,414.65



CURRENT LIABILITIES**Note 11- OTHER FINANCIAL LIABILITIES**

(All amounts in INR Lakhs Lakhs Lakhs, unless otherwise stated)

Particulars	As At 31st March 2018	As At 31st March 2017	As At 1st April 2016
Current maturities of long-term debts	6,414.65	6,201.90	-
Interest accrued	561.34	397.28	-
Interest payable to the Government	-	-	1,145.12
Total	6,975.99	6,599.18	1,145.12

Note 12- PROVISIONS

(All amounts in INR Lakhs Lakhs Lakhs, unless otherwise stated)

Particulars	As At 31st March 2018	As At 31st March 2017	As At 1st April 2016
Provision for employee benefits	1,469.00	1,717.60	1,500.00
Total	1,469.00	1,717.60	1,500.00

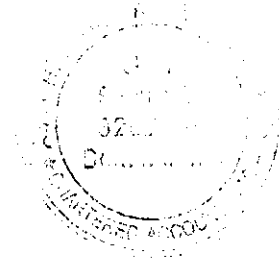
Note 12.1- For details with regards to the aforementioned Note, reference should be drawn to Note 25.3

Note 13- CURRENT TAX LIABILITIES

(All amounts in INR Lakhs Lakhs Lakhs, unless otherwise stated)

Particulars	As At 31st March 2018	As At 31st March 2017	As At 1st April 2016
Direct tax Liabilities	12.04	21.70	22.61
Indirect tax Liabilities	32.85	27.76	23.68
Total	44.89	49.46	46.29

Note 13.1- With regards to the above, determination of actual status of Tax Liabilities and their corresponding reconciliation with book balances is under process. Theoretically, the aforesaid Tax Liabilities should be of current nature only. Thereby, the accurate distinction of such liabilities into Current and Non-current heads, if applicable, can only be conceived after the said reconciliation is completed.



Note 14- OTHER CURRENT LIABILITIES

(All amounts in INR Lakhs Lakhs Lakhs, unless otherwise stated)

Particulars	As At 31st March 2018	As At 31st March 2017	As At 1st April 2016
Liabilities for Capital Supplies	(417.73)	(289.15)	(138.58)
Liabilities for Operational and Maintenance Related Supplies	(322.81)	106.53	(390.39)
Staff Related Liabilities	94,852.99	90,898.67	91,078.12
Security deposits and Retention Moneys Payable	11,176.15	11,180.15	11,157.00
Liabilities for Expenses	53.34	46.97	34.23
Related Party Payables (Against Subsidiary Companies):			
Payables against Remittances of Cash and Cash Equivalents	19,255.07	16,571.57	14,237.89
Payables against Remittances of Fuel, Materials, Personnel and Others	46.08	35.78	34.92
Payables against Operations, Capital and Others:			
i.) Meghalaya Power Transmission Corporation Limited (MePTCL)	10,998.67	5,467.44	-
ii.) Meghalaya Power Distribution Corporation Limited (MePDCL)	71,817.49	48,265.42	30,789.96
iii.) Meghalaya Power Generation Corporation Limited (MePGCL)	23,262.06	5,723.42	-
iv.) Others	3,175.55	3,175.55	3,175.55
Total	2,33,896.86	1,81,182.37	1,49,978.69

Note 14.1- As on 31st March, 2017 Staff Related Liabilities included a debit balance of ₹ 7,62,96,359.00 pertaining to the company's liabilities regarding Contributory Pension Scheme (CPS). The debit balance was reflective of the payments made to Pension Fund Regulatory and Development Authority (PFRDA) regarding transfer of Pension funds accumulated over the years. However, the corresponding liabilities over such periods against such payments had been booked both in the company's books of accounts and those of its subsidiaries respectively in tandem with the employment status of the subscribers. As a result, since the liabilities were booked in the respective companies even though the payments to PFRDA were cleared from a common pool in the Holding Company's books of accounts, a debit balance regarding the same was reflected thereon as on 31st March, 2017. Reconciliation of the same is under continual process. During the Financial Year 2017-18, the cumulative payments made to PFRDA have been worked out for the company separately, and thereafter recorded in the books of the Company. Consequently, the book balance as on 31st of March, 2018, for the Company's net liabilities regarding CPS stands at ₹8,91.082.00

Note 14.2- With regards to the Financial Year 2017-18, all the liabilities towards General Provident Fund (GPF) have been transferred to the Company (Meghalaya Energy Corporation Limited, MeECL) from the Related Parties (i.e., Subsidiary Companies), as the Company holds all rights and liabilities towards settlements of dues to staffs, against GPF. The closing balance so derived, is under reconciliation.

Note 14.3- Since the Company holds all rights and liabilities towards settlements of dues to staffs, against Pension, Gratuity and Bonus of the subsidiary companies as well, ideally the books of the subsidiary companies should not have balances against payables of such items. Therefore, the ledger balances which exist in the books of the subsidiary companies are subject to reconciliation, which shall be undertaken in subsequent periods. Consequently, the said balances of related ledgers of the company have also been placed under reconciliation. It must be stated that the such balances reflected in the books of the subsidiary companies have been taken as per Transfer Notification No. Power-79/2009/Pt-1/422 dated 29/04.2015 towards re-vesting of assets and liabilities by the company.

Note 14.4- The balances of Pension Payables and Gratuity Payables in the books have not been in tandem with the actual balances payable to the concerned pensioners, for quite a few Financial Years. The differences so arrived have been placed under a continuous process of reconciliation. The reconciliation process is expected to spill over to subsequent periods as well.

Note 14.5- Since the Company (being the Holding Company) holds all rights and liabilities towards settlements of dues to staffs, against Pension, Gratuity and Bonus, ideally the books of the Subsidiary Companies should not have balances against payables of such items. Therefore, the following ledger balances which exist in the books of the Subsidiaries, are subject to reconciliation, which shall be undertaken in subsequent periods:-

(All amounts in INR Lakhs Lakhs Lakhs, unless otherwise stated)

Particulars	As At 31st March 2018	As At 31st March 2017
Related Party-Meghalaya Power Distribution Corporation Limited (MePDCL)		
Provision For Gratuity	67.36	67.36
Provision For Pension	21.81	21.81
Provision For Bonus	1.23	1.23
Sub-Total	90.40	90.40
Related Party-Meghalaya Power Generation Corporation Limited (MePGCL)		
Provision For Gratuity	32.22	32.22
Provision For Pension	10.43	10.43
Provision For Bonus	0.59	0.59
Sub-Total	43.24	43.24
Related Party-Meghalaya Power Transmission Corporation Limited (MePTCL)		
Provision For Gratuity	12.97	12.97
Provision For Pension	4.20	4.20
Provision For Bonus	0.24	0.24
Sub-Total	17.40	17.40
Total	151.04	151.04



It must be stated that the above balances have been taken as per Transfer Notification No. Power-79/2009/Pt-1/422 dated 29/04.2015 towards re-vesting of assets and liabilities by the holding company, i.e., Meghalaya Energy Corporation Limited (MeECL).

Note 14.6- 'Liabilities for Expenses' is inclusive of a balance of ₹ 30,22,499.00 which pertains to unidentified credits in the Bank Account(s) pending head-wise identification. The same has been placed under reconciliation.

INCOMES
Note 15- OTHER INCOME

(All amounts in INR Lakhs, unless otherwise stated)

Particulars	For the year ended 31st March, 2018	For the year ended 31st March, 2017
<u>Interest Income</u>		
From Banks	8.93	40.71
From Others	1.61	7.85
From Related Parties (i.e., Subsidiary Companies)- Meghalaya Power Generation Corporation Limited (MePGCL)	648.41	230.92
Meghalaya Power Transmission Corporation Limited (MePTCL)	619.41	220.59
Meghalaya Power Distribution Corporation Limited (MePDCL)	1,311.50	467.08
<u>Other non-operating income</u>		
Profit on Sale of Mutual Fund Units	313.60	134.12
Dividend Income	0.58	0.52
Increase in Fair Value	31.42	-
Rental and Hiring Income	3.13	9.11
Training Fees	1.66	13.51
Fees and Penalties	8.98	9.85
Sale of Scrap	4.70	55.90
Miscellaneous receipts	15.70	2.74
Total	2,969.62	1,192.92

Note 16- PRIOR PERIOD INCOMES

(All amounts in INR Lakhs, unless otherwise stated)

Particulars	For the year ended 31st March, 2018	For the year ended 31st March, 2017
Income from Investments	8.52	0.92
Amortization of grants	-	0.16
Depreciation	3.19	-
Total	11.71	1.08

Note 16.1- With regards to details of 'Prior Period Incomes' refer to Note 25.4



EXPENSES**Note 17- EMPLOYEE BENEFITS EXPENSE**

(All amounts in INR Lakhs, unless otherwise stated)

Particulars	For the year ended 31st March, 2018	For the year ended 31st March, 2017
Salaries and wages	344.15	529.46
Contribution to provident and other funds	878.40	733.15
Staff welfare expenses	0.46	0.58
Total	1,223.01	1,263.19

Note 18- FINANCE COSTS

(All amounts in INR Lakhs, unless otherwise stated)

Particulars	For the year ended 31st March, 2018	For the year ended 31st March, 2017
Interest- including Penal Interest	2,596.82	1,039.83
Total	2,596.82	1,039.83

Note 18.1- Penal Interest details are stated hereunder-

(All amounts in INR Lakhs, unless otherwise stated)

Particulars	For the year ended 31st March, 2018	For the year ended 31st March, 2017
Penal Interest	100.97	10.90
	100.97	10.90

Note 19- DEPRECIATION AND AMORTIZATION EXPENSE

(All amounts in INR Lakhs, unless otherwise stated)

Particulars	For the year ended 31st March, 2018	For the year ended 31st March, 2017
Depreciation	56.88	64.77
Total	56.88	64.77



Note 20- OTHER EXPENSES

(All amounts in INR Lakhs, unless otherwise stated)

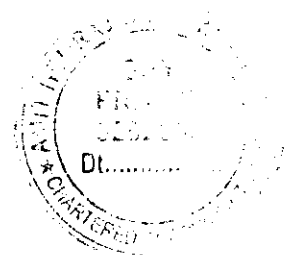
Particulars	For the year ended 31st March, 2018	For the year ended 31st March, 2017
Repairs and maintenance:		
Buildings	0.15	0.02
Plant and Equipment	25.95	21.74
Hydraulic Works	-	0.37
Vehicles	5.33	7.21
Furniture and Fixtures	0.03	0.03
Office equipment	4.73	14.59
CPS (Annual Maintenance Fees)	0.17	-
Administration, Operating and General Expenses		
Insurance Charges	2.06	2.39
Rent, Rates and Taxes	5.50	5.46
Telegram, Postage, Telegraph and Telex charges	8.96	9.00
Training, conveyance and vehicle running expenses	50.14	64.21
Printing and stationery expenses	8.26	8.76
Auditors' remuneration	4.49	4.08
Consultancy charges	126.22	62.25
License and registration charges	0.55	-
Books & periodicals	0.51	0.95
Fees and subscription expenses	-	0.17
Advertisement charges	20.43	7.93
Legal and professional charges	13.61	29.70
Meghalaya State Electricity Regulatory Commission (MSERC) Fees	0.01	0.10
Bank Charges	1.44	0.20
Entertainment expenses	5.20	3.77
Freight charges	-	0.63
Loss on Investments	-	4.39
Miscellaneous expenses	0.60	0.23
Total	284.33	248.18

Note 21- PRIOR PERIOD EXPENSES

(All amounts in INR Lakhs, unless otherwise stated)

Particulars	For the year ended 31st March, 2018	For the year ended 31st March, 2017
Depreciation	-	0.70
Administration Expenses	-	0.05
Interest	281.72	-
Total	281.72	0.75

Note 21.1- With regards to details of 'Prior Period Expenses' refer to Note 25.4



Note 22- EXCEPTIONAL ITEMS

(All amounts in INR Lakhs, unless otherwise stated)

Particulars	For the year ended 31st March, 2018	For the year ended 31st March, 2017
Compensation to others for injuries, death and/or damages	-	(2.42)
Total	-	(2.42)

Note 23- CURRENT TAX

(All amounts in INR Lakhs, unless otherwise stated)

Particulars	For the year ended 31st March, 2018	For the year ended 31st March, 2017
Income Tax	-	43.85
Total	-	43.85

Note 23.1-Current Tax includes Income Taxes paid during the year, based on demands raised by the Income Tax Department, as stated under:

(All amounts in INR Lakhs, unless otherwise stated)

Demands raised for Assessment Year	Paid during the Financial Year 2016-17
2010-11	20.00
2014-15	23.85
Total	43.85



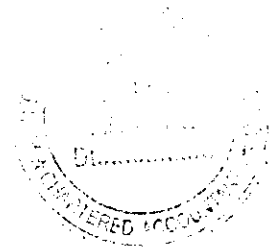
Note 24- SIGNIFICANT ACCOUNTING POLICIES

I. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

- a) The financial statements are prepared under the historical cost convention, except where otherwise expressly specified in the disclosures hereunder.
- b) The financial statements up to the year ended 31st of March, 2016 were prepared in accordance with generally accepted accounting principles (GAAP) and in accordance with the provisions of the Companies Act, 2013.
- c) The financial statements with regards to the Financial Year 2016-17 and Financial Year 2017-18 have been prepared in accordance with Schedule III (Division II) of the Companies Act, 2013 and in coherence with the general instructions reflected therein, unless otherwise stated.
- d) Accordingly the Company has prepared and presented Financial Statements for the previous reporting period and current reporting period i.e., Financial Years 2016-17 and 2017-18, respectively and an Opening Balance Sheet as on 1st April, 2016.
- e) The financial statements with regards to the Financial Year 2016-17 were the first financial statements of the Company with Indian Accounting Standards (Ind AS).
- f) With regards to the Financial Year 2017-18, compliance with Ind AS has been an ongoing process. The scope and degree of implementation of the same in material aspects is disclosed separately herein, up to the extent pragmatic for the company.
- g) Furthermore, where there has been a deviation from the provisions of the Companies Act, 2013 in preparation of the financial statements, either the corresponding provisions of The Electricity Act, 2003 have been adopted or disclosures against the same have been made, to the tune feasible.

II. USE OF ESTIMATES

The presentation of Financial Statements requires certain estimates and assumptions. These estimates and assumptions affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period. Estimates and judgments are evaluated on regular intervals. They are based on historical factors and include expectations of future events that may have a financial impact on the company and are believed to be reasonable under the present circumstances. Any differences between actual results and estimates are recognized in the period in which the actual results are known, ascertained or materialized.

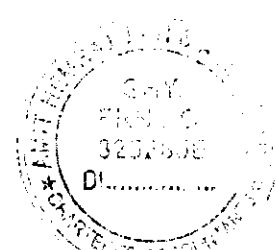


III. PROPERTY, PLANT AND EQUIPMENT

- a) Property, Plant and Equipment which include depreciable fixed assets are stated at cost of acquisition or construction (i.e., historical cost) less accumulated depreciation.
- b) Property, Plant and Equipment which includes land is carried at historical cost.
- c) Subsequent costs are included in the carrying amounts or recognized as separate assets, as appropriate, only when it is probable that future economic benefits associated with them shall flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance costs thereby are charged to the Statement of Profit & Loss during the reporting period in which they are incurred.
- d) Property, Plant and Equipment of the transferred undertaking of erstwhile Meghalaya State Electricity Board (MeSEB) are stated as specified in notification No.POWER-79/2009/290 dated 31st March 2010 issued by the Government of Meghalaya notifying "The Meghalaya Power Sector Reforms Transfer Scheme 2010," as amended.
- e) In case of Property, Plant and Equipment for new projects, extensions, renovation or modernization, the related expenses and interest costs up to the date of commissioning, attributable to the same, are capitalised.
- f) On transition to Ind AS, the company had elected during the Financial Year 2016-17 to continue with the carrying value of its property, plant and equipment recognized as at 1st of April, 2015 measured as per the previous GAAP and used that carrying value as the deemed cost of the property, plant and equipment for furtherance of recognition and presentation thereon.
- g) The rates of depreciation or amortization and estimated lives thereon as prescribed by Central Electricity Regularity Commission (CERC) for the purpose of tariff are being followed by the company. These computations are significantly different from those prescribed under Schedule II of Companies Act, 2013.
- h) In line with the above point, computer softwares and other selective intangible assets, if any, are treated under Property, Plant and Equipment and depreciated thereby as per CERC norms.

IV. CAPITAL WORK-IN-PROGRESS (CWIP)

- a) Cost of materials consumed, erection charges and the incidental expenses incurred for a capital asset, pending for capitalization is shown as Capital Work-in-Progress (CWIP) till the capitalization of the concerned project or asset.



- b) In case of Capital Work-in-Progress (CWIP), for works against deposits or works contracts, where the final settlement of bills with contractors are yet to be effected, capitalization is done on provisional basis subject to necessary adjustments in the year of final settlement.
- c) Claims for price variation or exchange rate variation in case of capital contracts are accounted for on acceptance thereof by the Company.
- d) The costs incurred and revenues generated during the Trial Run Stages of Projects of Power Stations are capitalized.
- e) A portion of overhead expenses of Corporate Office and Site Office determined on rational basis is allocated to the project, pro-rata to their capital expenditure for the reporting period and the same are apportioned to respective Capital Work-in-Progress (CWIP) accounts on the basis of accretion thereto.

V. BORROWINGS AND BORROWING COSTS

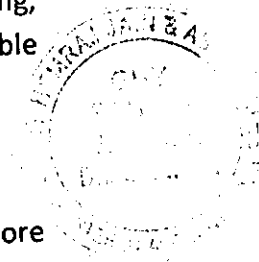
- a) Borrowings are initially recognised at fair value, net of transaction costs incurred. They are subsequently measured at amortized costs.
- b) Borrowing cost including interest, guarantee fees, commitment charges etc, that is directly attributable to the acquisition, construction or production of a qualifying asset is capitalized as part of the cost of that asset, up to the period of commissioning the project or the respective asset being put to use. Other borrowing costs are expensed in the period in which they are incurred.

VI. CASH AND CASH EQUIVALENTS

- a) Cash and Cash Equivalents is composed of, *inter alia*, cash-on-hand, Cash-at-bank and liquid term deposits.
- b) In the Cash Flow Statement, cash flows are reported using the indirect method, whereby profit or loss before extraordinary items and tax is adjusted for the effects of necessary adjustments. The net inflows and/or outflows from operating, investing and financing activities of the Company are segregated based on available information.

VII. INVENTORIES

- a) Inventories of Operational and Maintenance Stock acquired by the Central Store are initially recognized at cost, computed as Ex-works price plus freight, insurances and applicable taxes.
- b) Inventories earmarked for Capital Work-in-Progress acquired by the Central Store are initially recognized at cost, computed as Ex-works price plus freight, insurances and applicable taxes.



- c) Issuance of Operational and Maintenance Stock to underlying units, is made at an Issue Rate which is the approved tender or quotation rate applicable as on the date of such issue. In addition to the Issue Rate, the Central Store charges the concerned underlying unit @ 7.5% towards storage and handling of inventory.
- d) Issuance of inventories earmarked for Capital Work-in-Progress to underlying units or projects, is made at an Issue Rate which is the approved tender or quotation rate applicable as on the date of such issue. In addition to the Issue Rate, the Central Store charges the concerned underlying unit @ 7.5% towards storage and handling of inventory.

VIII. REVENUE RECOGNITION

- a) Revenue is generally recognized at the value of consideration received or receivable. Amounts disclosed as revenues are in general practice inclusive of duties paid thereof and net of returns, trade allowances, rebates, value added taxes and amounts collected on behalf of third parties.
- b) The company recognizes revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits shall flow to the entity and specific criteria have been met regarding the revenues so earned. Estimates, if any, are based on historical results, taking into consideration the type of customer, the type of transaction and specifics of each arrangement.
- c) The Company has been incorporated with the objectives of acting as a Holding company of the Distribution, Generation and Transmission utilities and for co-ordination and smooth functioning by providing ancillary services to the subsidiaries as defined in "The Meghalaya Power Sector Reforms Transfer Scheme 2010". With effect from 1st April, 2012, the activities of 'distribution of power', 'generation of power' and 'transmission of power' of the company have been transferred to the respective subsidiaries, namely., Meghalaya Power Generation Corporation Limited (MePGCL), the generation utility, Meghalaya Power Transmission Corporation Limited (MePTCL), the transmission utility and Meghalaya Power Distribution Corporation Limited (MePDCL), the distribution utility, respectively.
- d) Other Income:
 - i) Income from sale of scrap, fees, penalties, training fees and miscellaneous receipts are accounted for on the basis of actual realisation.
 - ii) Interest incomes on term deposits and those from loans given to related parties are accounted for on accrual basis. Interest incomes other than that on term deposits are accounted for on actual realisation basis.



- iii) Profit on sale of mutual funds and dividend incomes are recognized on actual occurrence of the same.
- iv) Other incomes (unless mentioned above) are recognised on accrual basis except when ultimate realisation of such incomes are uncertain or details are not readily available.

IX. EXPENDITURE

All expenses of revenue nature are reflected under their natural heads. Expenses shown under employee benefit costs, depreciation, finance costs and other expenses are recognized on accrual basis except when ultimate incurrence of such expense is uncertain. The aforesaid expenses are disclosed as separate line items in the financial statements as well.

X. GRANTS AND SUBSIDIES FROM THE GOVERNMENT

- a) Grants and Subsidies received from Government are recognised on reasonable assurance of them being realized and on completion of attached conditions, if any.
- b) Grants and Subsidies received for specific assets (property, plant and equipment) are disclosed as 'Grants and Subsidies' (Deferred Incomes) on the Liabilities side of the Balance Sheet as a separate line item. They are amortized in proportion of depreciation on related assets (thereby, amortized based on the expected lives of the related assets), and presented within 'Other Income.'

The related assets herein primarily include Plant and Equipment, Hydraulic Works, Lines and Cable Networks. Thereby, since the rates of depreciation as prescribed by Central Electricity Regularity Commission (CERC) for the purpose of tariff are being followed by the company, the same is being used for amortization of such related assets as well.

The rate so arrived at is 5.28% as per CERC guidelines for the related assets mentioned. In tandem with the operations of previous years, it has been observed that creation of assets against capital grants received during the period generally take more than a year for completion. The same are thereby booked under capital work-in-progress. Hence, grants and subsidies have been amortized at 5.28% of their opening balance for the reporting period.

- c) Grants and Subsidies on Revenue Accounts are disclosed separately as Income in the Statement of Profit & Loss.

XI. TAXATION

- a) Tax expenses comprise of current income tax and deferred tax.



- b) Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the provisions of Income Tax Act, 1961.
- c) Deferred tax is recognised, on timing difference, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods using the tax rates and laws that are substantively enacted as on the Balance Sheet date.
- d) Where there is unabsorbed depreciation or carried forward losses, deferred tax assets are recognised only if there is virtual certainty of realisation of such assets. Other deferred tax assets are recognised only to the extent there is reasonable certainty of realisation in future.

XII. TRANSACTIONS IN FOREIGN CURRENCY

- a) Items used in the financial statements of the company are measured using the currency of the primary economic environment in which the entity operates, i.e., the functional currency. The functional and presentation currency for the company is Indian Rupee (INR).
- b) Foreign currency transactions, if any, are translated into the functional currency using the exchange rates at the date of such transactions.
- c) The exchange difference arising out of transactions through foreign currencies are recognised in the Statement of Profit & Loss.

XIII. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

- a) Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.
- b) Provisions are not recognized for future operating losses.
- c) Contingent Liabilities are not recognised but are disclosed in the notes. Contingent Assets are neither recognised nor disclosed in the financial statements.

XIV. SEGMENT REPORTING

The Company identifies primary segments based on the dominant source, nature of risks and returns and the internal organisation and management structure. The operating segments are the segments for which separate financial information is available and for which operating profit or loss amounts are evaluated regularly by the executive management in deciding how to allocate resources and in assessing performance.



XV. EMPLOYEE BENEFITS

Employee benefits include *inter alia* wages and salaries, General Provident Fund (GPF), gratuity, Contributory Pension Scheme (CPS), leave encashment and post-employment medical benefits.

Moreover, in accordance with "The Meghalaya Government Power Sector Reforms Transfer Scheme 2010," the subsidiaries of the company (i.e., the parent company) have all their employees on deputation from the company.

The expenses relating to terminal benefits of employees comprising of provident fund, pension, Contributory Pension Scheme (CPS), gratuity, leave encashment etc. during the reporting period have been taken into consideration on the basis of allocation given by the company and the same has been paid or adjusted accordingly. Thereby, the said expenses are allocated equally to the subsidiaries by the company, after retaining 10% of the same for itself

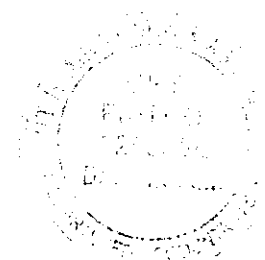
Defined Contribution Plans

The company contributes towards Contributory Pension Scheme (CPS) of the relevant employees, in addition to the contribution made by those employees towards the same. Furthermore, the employees contribute towards General Provident Fund (GPF) as well.

- a) General Provident Fund (GPF)- The contribution to the same made at the level of the subsidiaries is transferred to the Company. Thereafter, the said transferred contributions are deposited with the General Provident Fund (GPF) Trust Account of the Company.
- b) Contributory Pension Scheme (CPS)- The contribution to the same made at the level of the subsidiaries is transferred to the Company. Thereafter, the said transferred contributions are deposited with the Contributory Pension Scheme (CPS) Cell of the Company. The company has over the years invested the same in financial instruments. In the current reporting period however, it is undergoing the process of transferring the balances of the subscribers to the scheme to Pension Fund Regulatory and Development Authority (PFRDA). Settlements also are dealt with accordingly.

Defined Benefit Plans

For defined benefit plans, the computation of the actual amount of pension and gratuity payment is based on the provisions of 'Meghalaya Civil Services Pension Rules' (as amended from time to time by the State Government). Besides, post-employment medical benefits are also settled by the company.



Pension: The liability of pension is accounted on the basis of demand raised by Meghalaya Energy Corporation Limited Pension Cell (in accordance with the above computation method), by the company and its subsidiaries. Thereafter, the demand so raised is settled. The company has over the years separately invested in financial instruments for the said purpose as well.

Gratuity – The liability of gratuity is accounted on the basis of demand raised by Meghalaya Energy Corporation Limited Gratuity Cell (in accordance with the above computation method), by the company and its subsidiaries. Thereafter, the demand so raised is settled.

Short-Term Employee Benefits

The undiscounted amount of short-term employee benefits (which include amongst other things, wages and salaries) expected to be paid in exchange for the services rendered by employees is recognised during the year when the employees render the service. Furthermore, liabilities for such short term employee benefits, if any, as on the reporting date based on the recognition of services rendered by the employees, including non-monetary benefits, are expected to be settled wholly within the subsequent reporting period.

Long-Term Employee Benefits

Leave encashment at the end of the service period in which the employee renders the related service is computed based on 'Leave Rules' adopted by Meghalaya Energy Corporation Limited (MeECL). The encashment of leave is given to the employees of the company on retirement. The company accounts for leave encashment liability on the basis of demand raised against each such employee based on the said computation method. Thereafter, the demand so raised is settled.

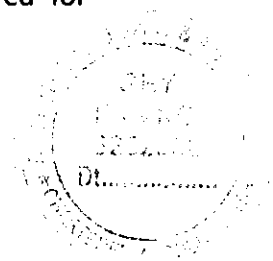
XVI. OFFSETTING FINANCIAL INSTRUMENTS

Financial assets and liabilities are offset and the net amount is represented in the Balance Sheet when there is an enforceable right to offset the recognized amounts or an intention to settle on a net basis or an intention of realising the asset and settling the liability thereon simultaneously or other reasonable grounds for such offsetting.

XVII. PRIOR PERIOD ERRORS (PRIOR PERIOD INCOMES AND EXPENSES)

Prior Period Errors (against adjustments towards incomes and expenses) represent omissions from, and misstatements in, the entity's financial statements for one or more prior periods arising from a failure to use reliable information that:

(a) was available when financial statements for those periods were approved for issue; and



- (b) could reasonably be expected to have been obtained and taken into account in the preparation and presentation of those financial statements.

Such errors include the effects of mathematical mistakes, mistakes in applying accounting policies, oversights or inadvertent misinterpretations of facts.

Prospective restatement against such errors is made and disclosed.

XVIII. EARNINGS PER SHARE

- a) In tandem with the accounting policies used by the Company in the previous year, 'Basic earnings per share' as represented in the face of the Statement of Profit and Loss, has been calculated by dividing profit or loss attributable to ordinary equity holders of the company (the numerator) by the number of ordinary shares outstanding (the denominator) as at the end of the reporting period. The denominator has been so adopted as 100% Shares of the Company are held by the Governor, Government of Meghalaya and its nominees.
- b) With similar reasons as in the aforementioned point, 'Diluted earnings per share' has been calculated by dividing profit or loss attributable to ordinary equity holders of the company (the numerator) by the number of ordinary shares outstanding along with the number of additional ordinary shares that would have been outstanding assuming the conversion of all dilutive potential ordinary shares (the denominator).
- c) Moreover, an additional calculation of 'Basic earnings per share' which has been computed by dividing profit or loss attributable to ordinary equity holders of the company (the numerator) by the weighted average number of ordinary shares outstanding (the denominator) during the period has also been separately disclosed.
- d) Similar to the aforementioned point, an additional calculation of 'Diluted earnings per share' which has been calculated by dividing profit or loss attributable to ordinary equity holders of the company (the numerator) by the weighted average number of ordinary shares outstanding along with the weighted average number of additional ordinary shares that would have been outstanding assuming the conversion of all dilutive potential ordinary shares (the denominator). The weighted average number of ordinary shares outstanding is increased by the weighted average number of additional ordinary shares that would have been outstanding assuming the conversion of all dilutive potential ordinary shares.

XIX. ROUNDING OFF

All amounts disclosed in the financial statements and notes thereof have been rounded off to the nearest lakh as per the requirement of Schedule III of the Companies Act, 2013, unless otherwise stated.

For and on behalf of the Board


Shri Cheiwonstar Kharkrang
Director Corporate Affairs
DIN: 06788691


Shri Enrichwell Nongrum
Chairman-cum-Managing Director
DIN: 07499387


Shri. G. S. Mukherjee
Company Secretary
M. No.: 20613

As per our report of even date attached

FOR AMIT HEMRAJ JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

For M/s Amit Hemraj Jain & Associates
(AMIT JAIN, PARTNER)
Chartered Accountants
(Firm Regn. No. SPA365)

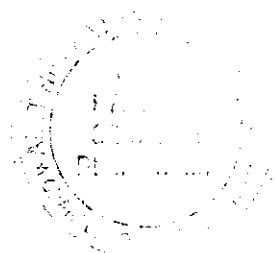
Place: Shillong
Date: 23.12.2019



Note 25- OTHER DISCLOSURES
Note 25.1- EARNINGS PER SHARE

(All amounts in INR Lakhs, unless otherwise stated)

Particulars	For the year ended 31st March, 2018		For the year ended 31st March, 2017	
a) Basic earnings per share				
Profit or loss attributable to ordinary equity holders of the company (A)		(1,461.43)		(1,468.98)
Number of ordinary shares outstanding (B)		20044.07		15766.64
<u>Weighted average number of ordinary shares outstanding:</u>				
At the beginning of the reporting period	15766.64		15766.64	
Time-weighting factor	1.00		1.00	
(C)	15766.64		15766.64	
Issued during the reporting period	4277.43		0.00	
Time-weighting factor	0.35		0.00	
(D)	1488.31		0.00	
Total weighted average number of ordinary shares (E)=(C+D)		17254.95		15766.64
Basic Earnings per share:				
1st Method: (A/B)		(0.0729)		(0.0932)
2nd Method: (A/E)		(0.0847)		(0.0932)
b) Diluted Earnings per share				
Additional ordinary shares that would have been outstanding assuming the conversion of all dilutive potential ordinary shares (F)		664.65		4568.35
<u>Weighted average number of additional ordinary shares that would have been outstanding assuming the conversion of all dilutive potential ordinary shares:</u>				
At the beginning of the reporting period	4568.35		4277.43	
Time-weighting factor	1.00		1.00	
(G)	4568.35		4277.43	
Issued during the reporting period:				
1st Issue	15.39		89.14	
Time-weighting factor	0.85		0.91	
	13.03		80.83	
2nd Issue	312.50		7.48	
Time-weighting factor	0.76		0.38	
	236.30		2.85	
2nd Issue	5.93		2.41	
Time-weighting factor	0.51		0.38	
	3.01		0.90	



3rd Issue	15.39	164.34	
Time-weighting factor	0.44	0.27	
	6.79	44.13	
4th Issue	10.87	20.00	
Time-weighting factor	0.29	0.12	
	3.16	2.41	
5th Issue	5.63	7.54	
Time-weighting factor	0.22	0.01	
	1.23	0.08	
6th Issue	8.01	-	
Time-weighting factor	0.01	-	
	0.07	-	
Total issues during the reporting period (H)	263.58	131.21	
Conversions during the reporting period	4277.43	0.00	
Time-weighting factor	0.35	0.00	
	(I) 1488.31	0.00	
Total weighted average number of diluted shares (J)=(G+H-I)		3343.62	4408.64
Diluted Earnings per share:			
1st Method: A/(B+F)		(0.0706)	(0.0722)
2nd Method: A/(E+J)		(0.0709)	(0.0728)

Note 25.1.1- The company has not discontinued any operations during the reporting period. Also, there are no extraordinary items during the

Note 25.1.2- The company does not have any preference shares, outstanding warrants, stock options, share warrants and convertible bonds for the reporting period, causing any dilution effect in addition to the computation as stated above.



Note 25.2- RELATED PARTY TRANSACTIONS**Note 25.2.1- Compensation to Key Management Personnel (KMP) as disclosed in 'Additional Information' for the Financial Year 2017-18:**

Names of KMPs	Gross short term employee benefits	Employer's Contribution towards Contributory Pension Scheme, CPS (excluding Arrears, if any)	Post employment and termination benefits
Mr. Parmarsan Singh Thangkhiew	Allowances of ₹14,478.00 have been paid. Other employee benefits are borne by IAS Cadre.		
Mr. Abhishek Bhagotia	Allowances of ₹45,353.00 have been paid. Other employee benefits are borne by IAS Cadre.		
Mr. Gouri Sankar Mukherjee	₹1077929	₹98111	Subject to Significant Accounting Policies disclosed

Note 25.2.2- The aforementioned benefits have been paid from the Company and subsequently apportioned to the Subsidiary Companies @ 30% of benefits due, per Subsidiary Company.

Note 25.2.3- Information as a Government-related Entity:

(All amounts in INR Lakhs, unless otherwise stated)

Dealings with the Government, excluding Taxation	Outstanding Balances		
	As At 31st March 2017	During the year	As At 31st March 2018
Equity Share Capital- Issued, subscribed and fully paid up	1,57,666.38	42,774.29	2,00,440.67
Equity Share Capital Pending Allotment (Against conversion of Government Grants towards the same)	45,683.48	(39,037.01)	6,646.47
Receivables from State Government against Terminal Benefits of Staff	84,004.24	-	84,004.24
Interest payable to the Government	-	-	-

In the Financial Statements of the year 2016-17 for Related Party Disclosures, 'Equity Share Capital- Issued, subscribed and fully paid up' had been wrongly stated as ₹ 1,57,66,63,813.00. The same has been correctly stated in the current year's statements as ₹ 15,76,66,38,130.00.

(All amounts in INR Lakhs, unless otherwise stated)

Dealings with the Government, excluding Taxation	Revenue transactions	
	For the year ended 31st March, 2018	For the year ended 31st March, 2017
Meghalaya State Electricity Regulatory Commission (MSERC) Fees	0.01	0.10

Note 25.2.4- Transactions with the Subsidiaries within the group:

(All amounts in INR Lakhs, unless otherwise stated)

Particulars	Outstanding Balances		
	As At March 2017	During the year	As At 31st March 2018
Investments in Equity Instruments:			
Equity Instruments with Subsidiary Companies (Fully Paid-Up)-			
78,27,92,639 (Previous year 69,06,02,589)			
Equity Shares of ₹ 10.00 each			
in Meghalaya Power Generation Corporation Limited (MePGCL)	69,060.26	9,219.01	78,279.26
40,72,96,663 (Previous year- 35,76,60,113) Equity Shares of ₹ 10.00 each			
in Meghalaya Power Transmission Corporation Limited (MePTCL)	35,766.01	4,963.66	40,729.67
81,04,17,119 (previous year 78,64,02,119) Equity Shares of ₹ 10.00 each			
in Meghalaya Power Distribution Corporation Limited (MePDCL)	78,640.21	2,401.50	81,041.71
Equity Instruments with Subsidiary Companies (Pending Allotment)-			
in Meghalaya Power Generation Corporation Limited (MePGCL)	10,617.96	(9,005.75)	1,612.21
in Meghalaya Power Transmission Corporation Limited (MePTCL)	6,353.45	(4,701.06)	1,652.39
in Meghalaya Power Distribution Corporation Limited (MePDCL)	2,521.94	859.93	3,381.87
Unsecured Loans given:			
Meghalaya Power Generation Corporation Limited (MePGCL)	5,854.48	(990.05)	4,864.42
Meghalaya Power Transmission Corporation Limited (MePTCL)	5,592.63	(945.77)	4,646.86
Meghalaya Power Distribution Corporation Limited (MePDCL)	11,841.59	(2,002.54)	9,839.05
Interest Receivable:			
Meghalaya Power Generation Corporation Limited (MePGCL)	99.87	41.24	141.11
Meghalaya Power Transmission Corporation Limited (MePTCL)	95.40	39.40	134.80
Meghalaya Power Distribution Corporation Limited (MePDCL)	202.00	83.42	285.43



Receivables (Against Other Current Assets):			
Receivables against Remittances of Cash and Cash Equivalents from Subsidiaries	16,144.16	529.95	16,674.11
Receivables against Remittances of Fuel, Materials, Personnel and Others from Subsidiaries	15,937.69	2,785.47	18,723.15
Receivables against Operations, Capital and Others:			
i.) Meghalaya Power Transmission Corporation Limited (MePTCL)	13,563.14	7,825.27	21,388.42
ii.) Meghalaya Power Generation Corporation Limited (MePGCL)	38,827.37	11,856.80	50,684.17
iii.) Meghalaya Power Distribution Corporation Limited (MePDCL)	-	28,001.53	28,001.53
Payables (Against Other Current Liabilities):			
Receivables against Remittances of Cash and Cash Equivalents from Subsidiaries	16,571.57	2,683.50	19,255.07
Receivables against Remittances of Fuel, Materials, Personnel and Others from Subsidiaries	35.78	10.30	46.08
Receivables against Operations, Capital and Others:			
i.) Meghalaya Power Transmission Corporation Limited (MePTCL)	5,467.44	5,531.23	10,998.67
ii.) Meghalaya Power Distribution Corporation Limited (MePDCL)	48,265.42	23,552.06	71,817.49
iii.) Meghalaya Power Generation Corporation Limited (MePGCL)	5,723.42	17,538.64	23,262.06
iv.) Others	3,175.55	-	3,175.55
Reduction in Property, Plant and Equipment (Vehicles):			
Meghalaya Power Generation Corporation Limited (MePGCL)	-	15.10	15.10
Meghalaya Power Transmission Corporation Limited (MePTCL)	-	7.32	7.32

(All amounts in INR Lakhs, unless otherwise stated)

Particulars	Revenue transactions	
	For the year ended 31st March, 2018	For the year ended 31st March, 2017
Interest Income:		
Meghalaya Power Generation Corporation Limited (MePGCL)	648.41	230.92
Meghalaya Power Transmission Corporation Limited (MePTCL)	619.41	220.59
Meghalaya Power Distribution Corporation Limited (MePDCL)	1,311.50	467.08
Reduction in Depreciation (For the Year):		
Meghalaya Power Transmission Corporation Limited (MePTCL)	0.70	-
Meghalaya Power Generation Corporation Limited (MePGCL)	1.43	-
Reduction in Accumulated Depreciation (Prior Period Income):		
Meghalaya Power Transmission Corporation Limited (MePTCL)	1.04	-
Meghalaya Power Generation Corporation Limited (MePGCL)	2.15	-
Apportionment of Employee Benefit Expenses, made to:		
Meghalaya Power Distribution Corporation Limited (MePDCL)	3,645.60	3,094.30
Meghalaya Power Transmission Corporation Limited (MePTCL)	3,645.60	3,094.30
Meghalaya Power Generation Corporation Limited (MePGCL)	3,645.60	3,094.30

Apportionment of Employee Benefit Expenses had not been disclosed in the previous Financial Year. The same has been reflected in the current Financial Year.

Note 25.2.5- The details of Related Party Transactions have been mentioned vide Note 25.2 *supra*. The names and details of Related Parties, however, have been stated under relevant para of 'Note- 26 Additional Information'.

Note 25.2.6- Corporate Guarantee has been given on behalf of the Company by Meghalaya Power Transmission Corporation Limited (MePTCL) for the purpose of 'Special Term Loan from Rural Electrification Corporation (REC) Limited'.

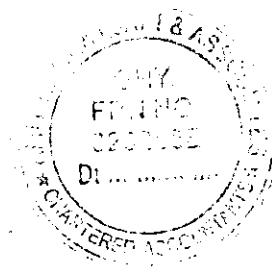


Note 25.3- PROVISIONS

(All amounts in INR Lakhs, unless otherwise stated)

Provision for employee benefits	As At 31st March, 2018	As At 31st March, 2017
As at the beginning of the Financial Year	1,717.60	1,500.00
Add: Provisions for Revision of Pay (ROP) for the Financial Year:		
Estimated arrears to be drawn after apportionment @ 30% to three Subsidiaries (i.e., @10% of ₹ 21,76,00,000)	-	217.60
	1,717.60	1,717.60
Less: Settlements during the Financial Year	248.60	-
As at the end of the Financial Year	1,469.00	1,717.60

Note 25.3.1- With regards to the Financial Year 2015-16, no apportionment of provision for Revision of Pay (ROP) to the three subsidiaries has been done. However, the apportionment with respect to the expense on such Revision of Pay (ROP) has been done. Thereby, the company has retained the provision, but apportioned the consequent estimated expenses. Also, the expenses so apportioned in the Financial Year 2015-16 include the expenses for the Financial year 2014-15, which had not been apportioned during that year. Furthermore, during the Financial Year 2016-17, provisioning had been done for by the Company. For the Financial Year 2017-18, no further provisioning is required. Thereby, in the Financial Year 2017-18 only settlements of payments against ROP to staff have been cleared from the afore-arrived balances of provision.



Note 25.4- PRIOR PERIOD ADJUSTMENTS

Prior Period Expenses

Financial Year 2017-18:

(All amounts in INR Lakhs, unless otherwise stated)

Particulars	Amount	Nature
Interest	245.00	It relates to Interest Incomes overbooked, relating to previous years with respect to Investments made out of Pension Funds.
	31.90	It relates to Interest incomes relating to previous years with respect to Investments made out of Principal Account
	4.82	It relates to Interest payable on CPS to the subscribers without PRAN (hence, not registered with NSDL) from Financial Year 2011-12 to 2016-17. The said Interest is to be borne by the Company. The same had not been accounted for earlier.
Total	281.72	

Financial Year 2016-17:

(All amounts in INR Lakhs, unless otherwise stated)

Particulars	Amount	Nature
Depreciation	0.70	Depreciation under the sub-head 'Materials Handling Equipment Cranes' @ 5.28% per annum which was inadvertently not taken into account in the year 2015-16 has been hereby rectified.
Administration Expenses	0.05	Short provisioning for Statutory Audit during the Financial Year 2013-14 paid vide Voucher No. 141 dated the 22nd of December, 2016, has been duly adjusted and incorporated.
Total	0.75	

Prior Period Incomes

Financial Year 2017-18:

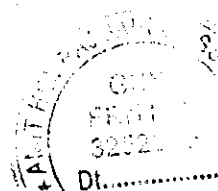
(All amounts in INR Lakhs, unless otherwise stated)

Particulars	Amount	Nature
Depreciation	3.19	It relates to rectification towards excess depreciation provided in Previous Years, with regards to vehicles that belonged to and consequently have been transferred to Meghalaya Power Generation Corporation Limited (MePGCL) and Meghalaya Power Transmission Corporation Limited (MePTCL)
Income from Investments	3.07	It relates to rectification towards Dividend earned and reinvested on Investments of previous years, pertaining to Pension Section.
	5.45	It relates to rectification entries passed with regards to the net income during redemption of investments being made in yesteryears, in the Pension Section.
	8.52	
Total	11.71	

Financial Year 2016-17:

(All amounts in INR Lakhs, unless otherwise stated)

Particulars	Amount	Nature
Interest income from Banks	0.92	It relates to rectifications against under-booking of interests on 'Investments in Term Deposits' over prior periods.
Amortization of grants	0.16	Capital Reserve is inclusive of grants received from the government during previous years, which subsequently had not been amortised earlier. The grants thereby have been amortised to the full in the current financial year.
Total	1.08	



Note 25.5- LOSS ON INVESTMENTS
Financial Year 2016-17

(All amounts in INR Lakhs, unless otherwise stated)

Date of Redemption	Particulars	Book Value	Redemption Value	Loss
02 December 2016	Redemption of UTI Mutual Fund against Folio No. 571262433134.	54.90	52.08	2.82
05 December 2016	Redemption of Birla Sun Life Mutual Fund against Folio No. 1015957024	45.45	45.18	0.27
05 December 2016	Redemption of Reliance Vision Fund against Folio No. 471148060393.	13.00	12.37	0.63
16 December 2016	Redemption of UTI Mutual Fund against Folio No. 571262433134.	20.15	19.55	0.60
25 January 2017	Redemption of Birla Sun Life Mutual Fund against Folio No. 1015957024.	20.10	20.02	0.08
	Total			4.39

Note 25.6 -PAYMENTS TO AUDITORS

(All amounts in INR Lakhs, unless otherwise stated)

Particulars	Name of the Firm	During the Financial year 2017-18	Name of the Firm	During the Financial year 2016-17
i.) as Auditor:				
a) Statutory Audit	-	-	M/s Amit OP Sharma & Co.(For the Financial Year 2013-14)	5.75
b) Secretarial Audit	M/s Amit Parek & Associates	0.30	-	-
ii.) for other services (Audit of Power Purchase Bill)	-	-	M/s Kiron Joshi and Associates (For the Financial Year 2011-12)	0.74
Total		0.30		6.49

Note 25.6.1- Liabilities created for Audit Fees payable to Auditors during the Financial Year 2017-18 are as under: -

(All amounts in INR Lakhs, unless otherwise stated)

Particulars	Amount (₹)
Statutory Audit Fees	2.00
Secretarial Audit Fees	0.11
Tax Audit Fees	0.58
GPF Audit Fees	1.50
Total	4.19



Note 25.7- DEFERRED TAX ASSET

(All amounts in INR Lakhs, unless otherwise stated)

Particulars	Status as at the End of the Current Financial Year 2017- 18	Status as at the Beginning of the Current Financial Year 2017-18
Business Loss/ Unabsorbed Depreciation	55,889.03	54,444.28
Substantively enacted Tax Rate	29.12%	29.12%
Deferred Tax Asset (a)	16,274.88	15,854.17
WDV of Depreciable 'Property Plant and Equipment' as per Books of Accounts	540.12	589.10
WDV of Block of Assets as per Income Tax Act, 1961	355.81	368.88
	184.31	220.22
Substantively enacted Tax Rate	29.12%	29.12%
Deferred Tax Liability (b)	53.67	64.13
Net Deferred Tax Asset (a-b)	16,221.21	15,790.05

Note 25.7.1- In accordance with IND-AS 12 (Income Taxes), 'Deferred Tax Asset' has emerged on account of the above computation; however, in absence of reasonable and virtual certainty to earn future profits sufficient to set off such assets, the same has not been recognized in the accounts.

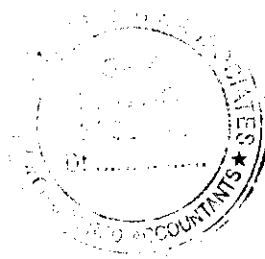


Note- 25.8- CHANGES IN PRESENTATION DUE TO RE-GROUPING OF PREVIOUS YEARS' FIGURES

(All amounts in INR Lakhs, unless otherwise stated)

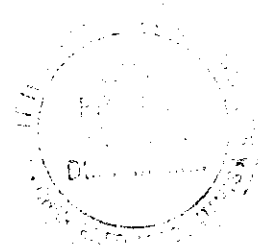
Particulars	As per Financial Statements of the Year 2016-17		As per Financial Statements of the Year 2017-18		Differences	
	As at 31st March 2017	As at 1st April 2016	As at 31st March 2017	As at 1st April 2016	As at 31st March 2017	As at 1st April 2016
Note 15- Other Income						
<u>Interest Income</u>						
From Others	142.49	13.87	7.85	Presentation is not required	134.64	-
<u>Other non-operating income</u>						
Profit on Sale of Mutual Fund Units	-	-	134.12		(134.12)	-
Dividend Income	-	-	0.52		(0.52)	-
					(134.64)	-
Note 20- Other Expenses						
Bank Charges	-	-	0.20	Presentation is not required	(0.20)	-
Note 18- Finance Costs						
Other banking and guarantee charges	0.20	0.21	-		0.20	-
Cash Flow Statement-						
Cash Flow from Operating Activities						
Interest Income	(1,101.80)	(36.16)	(967.16)	Presentation is not required	(134.64)	-
Cash Flow from Investing Activities						
Interest Income	1,101.80	36.16	967.16		134.64	-

Note 25.8.1- With respect to the accounting heads in the Tally Accounting Software used by the Company, certain duplicate heads of accounts have been created over the years. This has on occasions led to debit transactions being punched in one accounting head, and credit in another. Furthermore, on certain other occasions, entries have been scattered sporadically over such duplicate heads. The actual balances are reflected only when such heads are netted off, and not viewed individually, due to the said anomaly. The process of identifying such heads is in continuous progress. Certain such opening balances of accounting heads (for instance, GPF Trust Fund related accounting heads) have been merged into the correct accounting heads, thereby bringing the book balances of such heads to their correct statuses. This has led to the closing balances of previous year in such ledger heads not tallying individually with opening balances of the same. In most cases, book entries have not been passed because journals between two duplicate heads which have the similar 'aliases' are often not accepted in the Tally Accounting Software. Furthermore, passing of journals between such duplicate accounting heads would anyway have no net-financial impact.



Note 26- ADDITIONAL INFORMATION

- I. Meghalaya Energy Corporation Limited (MeECL) was incorporated under the erstwhile Companies Act, 1956 on 14.09.2009. The company was entitled to commence business according to the Certificate for Commencement of Business issued by the Registrar of Companies, Meghalaya w.e.f. 27.11.2009.. The authorized share capital of the company is ₹30,00,00,00,000.00 (Rupees Three Thousand Crores) divided into 3,00,00,00,000.00 (Three Hundred Crores) Equity Shares of ₹ 10.00 (Rupees Ten) each. The Company is a Government Company within the meaning of sub-section 45 of Section 2 of The Companies Act, 2013 and the entire Paid-up Equity Share Capital is held by the Government of Meghalaya except shares allotted to the Signatories of the Memorandum of Association of the Company.
- II. At the time of formation of the Company, 10,00,000.00 (Ten Lakhs) Equity shares of ₹ 10.00 (Rupees Ten) each were allotted to various persons being the signatories of the Memorandum of Association of the company. However, the beneficial interests for all the shares lay with the Government of Meghalaya, more specifically with His Excellency, the Governor of Meghalaya. The names of the shareholders are available in the Memorandum of Association (MoA) and the Articles of Association (AoA) issued by the Company.
- III. In exercise of the power conferred under Section 131 of the Electricity Act, 2003 the Government of Meghalaya unbundled the Meghalaya State Electricity Board (MeSEB) into four companies i.e., Meghalaya Energy Corporation Limited (MeECL), the holding company, Meghalaya Power Generation Corporation Limited (MePGCL), the generation utility, Meghalaya Power Transmission Corporation Limited (MePTCL), the transmission utility and Meghalaya Power Distribution Corporation Limited (MePDCL), the distribution utility, vide "The Meghalaya Power Sector Reforms Transfer Scheme, 2010" notified by State Government of Meghalaya vide Notification No. Power-79/2009/290 dated 31.03.2010. Subsequently through an amendment in the Transfer Scheme, the State Government transferred all the assets and liabilities of Meghalaya State Electricity Board (MeSEB) to the holding company only. The subsidiaries which comprise of the generation utility, transmission utility and distribution utility were made operational w.e.f. 01.04.2012 after re-vesting of assets and liabilities by the holding company as per Notification No. Power-79/2009/Pt-1/422 dated 29.04.2015.
- IV. The company is continuing the process of getting its name transferred with regards to the various assets and liabilities transferred by it to its subsidiaries, as per the provisions of "The Meghalaya Power Sector Reforms Transfer Scheme, 2010". The charge or mortgage created against the assets of the company as securities in respect of the borrowings of the erstwhile Meghalaya State Electricity Board (MeSEB) which have been subsequently transferred to the company as on 1st April, 2010 pursuant to the aforementioned Transfer Scheme notified by the State Government continue to be valid and binding on the company.
- V. No requirements for capitalization of Borrowing Costs during the reporting period have arisen.



VI. Related Parties

Details of related parties as defined under sub-section 76 of section 2 of the Companies Act, 2013:

Description of relationship	Names of related parties
Subsidiaries of Company	1. Meghalaya Power Generation Corporation Limited (MePGCL) 2. Meghalaya Power Transmission Corporation Limited (MePTCL) 3. Meghalaya Power Distribution Corporation Limited (MePDCL)
Key Management Personnel (KMP)	1. Mr. Parmarsan Singh Thangkhiew, IAS, Chairman-cum-Managing Director (Date of Cessation – 30 th of November, 2018) 2. Mr. Enrichwell Nongrum Chairman-cum-Managing Director (Date of Appointment – 13 th of December, 2018) Chairman-cum-Managing Director Mr. Abhishek Bhagotia, Director (Finance) & Chief Financial Officer (CFO) (Date of Cessation – 3 rd of November, 2017) Mr. Gouri Sankar Mukherjee, Company Secretary

100% beneficial interest in the shares of the company lies with the Governor, Government of Meghalaya. In light of the same, the company is a 'government-related entity' (with regards to the Government of Meghalaya) as defined by "Ind AS 24 (Related Party Disclosures)" i.e., an entity that is controlled, jointly controlled or significantly influenced by a government.

VII. Foreign Currency Transactions

Particulars	As on 31.03.2018	As on 31.03.2017
Value of imports on CIF basis	Nil	Nil
Earnings in Foreign Currency	Nil	Nil
Expenditure in Foreign Currency	Nil	Nil

VIII. Previous reporting periods' figures have been regrouped, recast and rearranged wherever possible and necessary to comply with the requirements of presentation as per Division II of Schedule III to the Companies Act, 2013 and also to correspond with the current reporting period's other requisite classifications.



IX. Prior Period Adjustments

Ind AS 8- 'Accounting Policies, Changes in Accounting Estimates and Errors,' specifically states that, "A prior period error shall be corrected by retrospective restatement except to the extent that it is impracticable to determine either the period-specific effects or the cumulative effect of the error." In line with the same, the retrospective restatement of Prior Period Incomes and Prior Period Expenses of the Company have been rendered impracticable, due to *inter alia* the following reasons: -

- a) Data has not been collected in the prior periods in a way that allows retrospective application of any new accounting policy or gauging the impact of prospective application to prior periods or retrospective restatement to correct the concerned prior period errors.
- b) It is neither cost-effective nor practically feasible to recreate the information necessary for retrospective restatement of prior period errors.
- c) Even though cumulative effect of the errors can be reasonably established, the period-specific errors cannot be ascertained.

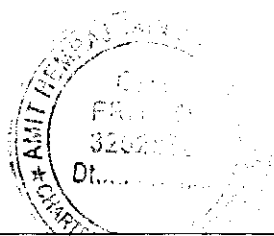
The aforementioned circumstances hold true for any changes in accounting policies and changes in accounting estimates during the year, unless expressly stated otherwise in the disclosures herein.

As a consequence of the above, the company has restated the balances of assets, liabilities and equity for the earliest period for which retrospective restatement is practicable, i.e., for the current financial year 2016-17. The same policy has been followed with regards to the current financial year 2017-18. Details of the Prior Period Errors rectified during the period are stated vide the Notes *supra*.

X. Reconciliation

The books of accounts of the Company are reflective of certain negative balances. The reasons for the same having arisen, *inter alia*, include the following: -

- a. On occasions, negative balances have been carried over from yester years or vide Transfer Notifications during Restructure, Unbundling and/or Trifurcation as stated in Point I of this Note *supra* and remain subject to on-going reconciliation.
- b. Certain negative balances are subject to aggregation (i.e., recovery, payment, deduction, provisions, etc., have separate ledger heads created for the same cluster of activities).
- c. In some cases negative balances have occurred due to inaccurate grouping or classification of ledger heads in the computerised books of accounts at the levels of underlying units under the Company's hierarchy. The process of reconciliation of the same is undergoing.



The reconciliation of the above shall be envisaged keeping in view both the cost-effectiveness and practical feasibility of undertaking the said reconciliation in subsequent periods.

Furthermore, certain balances of Outside Payables, Outside Receivables and Inter-unit Accounts remain subject to both confirmations from third-party or underlying units and/or subsequent reconciliations with respective third parties or underlying units. The ascertainment of the practical feasibility and cost-effectiveness of assuming the procedure is also under consideration. Thereby, figures pertaining to the said items as mentioned in financial statements are in confirmation with the books of accounts but remain subject to the said procedures.

In the light of the aforementioned bottlenecks existent during the process of preparation of financial statements, ascertainment of fair values in accordance with the relevant Indian Accounting Standards (Ind-AS) on a ledger-to-ledger basis has been rendered incapacitated. Remedial action to mitigate this problem is under process.

Amongst other things, following correspondences have been struck to sort out certain such issues: -

Reference	Subject sought to be reconciled or resolved
Letter No. ACT/COMP/STOCK/2018/375/1 sent from the Accounts Section on the 13 th of April, 2018 addressed to All Drawing and Disbursing Officers of the Company	Outstanding Inventories, which have remained unadjusted in the books, with regards to: a.) Capital Stock (Work-in-Progress) b.) Operational and Maintenance Stock
Letter No. ACT/COMP/ATD-ATC/2017-18/374/1 sent from the Accounts Section on the 29 th of March, 2018 addressed to All Drawing and Disbursing Officers of the Company	Long pending Outstanding ATDs (Advice Transfer Debits) in the books of accounts.
Letter No. ACT/COMP/CWIP/PT-II/37/86/61 sent from the Accounts Section on the 24 th of August, 2018 addressed to All Drawing and Disbursing Officers of the Company	Pending Conversion and Status of Capital Works-in-Progress in all underlying Divisions

XI. Disclosures based on the Statement of Cash Flows:

a. The components of cash and cash equivalents have been reflected in the Cash Flow Statement, and the amounts of the same are in tandem with those presented in the Balance Sheet.

b. All significant cash and cash equivalents held by the entity are available for use by it, with the exception of certain balances which are subject to reconciliation and procedural modifications in accordance with Point No. X and IV respectively of this Note.

c. Separate disclosures have been made in related Notes *supra* in cases where cash flows have been representative of increase in operating capacity or for maintenance of operating capacity.

XII. Terminal Benefits

The terminal benefit expenses comprising of pension, medical allowance, Death-cum-Retirement Gratuity and Ex-gratia payments to Company's retired employees and family pensioners and provision provided for pension, gratuity and leave encashment liabilities, contributory pension scheme etc. for existing employees during the financial year are as per the terms of "The Meghalaya Government Power Sector Reforms Transfer Scheme 2010".

Particulars	As on 31.03.2018 (₹)	As on 31.03.2017 (₹)
Corporation's contribution made to CPS	2,18,95,090/-	1,17,46,200/-
Terminal benefits expenses paid to pensioners/family pensioners	87,67,96,625/-	73,09,99,001/-
Payment made to Pension Contribution to Deputationists (to Departments other than the subsidiaries)	NIL	NIL

The above figures are the total expenditure incurred during the year by the Company. Out of this, 90% have been allocated (along with expenses of existing employees) to the subsidiaries in equal proportion among subsidiaries, retaining the remaining for the Company.

XIII. Receivables from Government of Meghalaya against Terminal Benefits

The Company has receivables of ₹ 840.04 crores from the Government of Meghalaya against terminal benefits of retired employees, family pensioners and existing employees of Company as per the "Meghalaya Government Power Sector Reforms Transfer Scheme 2010". No provision has been made for the interest accrued on the same. Furthermore, as an interim measure, expenses relating to said terminal benefits of employees are settled from the revenues earned by the company and its subsidiaries, other than those pertaining to the Defined Contribution Plans mentioned in the Significant Accounting Policies.

XIV. Assets under Lease

In line with the last formal information presented by the Land Cell within the Holding Company, plots of land belonging to the group (parent and/or subsidiaries) have been taken on lease from various third parties. A summary of certain such instances is depicted hereunder: -

District	Location of the Land	Year of Acquisition	Area (in acres)
East Khasi Hills	Keating Road Sub-Station	1995	0.12
	NEHU Sub-Station	1986	12.3
	SE Fall Sub-Station	1995	0.35
South West Garo Hills	Garobadha	1990	1.00

The Company is undertaking the process of ascertaining all such similar assets which it has taken on lease. Furthermore, the proper bifurcation of such assets amongst the respective companies within the group is also under reconciliation, which is also in consonance with Point No. IV of this Note mentioned *supra*. Besides, determination of book values against all assets on lease is an ongoing process. In light of this, under Note 1- Property Plant and Equipment, no value-wise details of 'Assets on Lease' have been provided. The implementation of requirements in accordance with relevant Ind AS' also remains subject to the same impediment and shall be undertaken in subsequent years on mitigation of the same. Letter No. ACT/COMP/MeECL/FA/2017-18/369/14 dated the 04th of December, 2018 has been addressed to the Joint Secretary, MeECL, Shillong, towards furtherance of the aforesaid matter.

XV. Investment Properties

In line with the last formal information presented by the Land Cell within the Holding Company, plots of land belonging to the group (parent and/or subsidiaries) have been given on lease to various third parties. A summary of certain such instances is depicted hereunder: -

District	Location of the Land	Year of Acquisition	Area (in square metres)
Ri-Bhoi	Umiam Hydro-electric Project	1961	468
		1961	600
		1961	802.45

The Company is undertaking the process of ascertaining all such similar assets which it has given on lease, and earning lease rentals thereon. Furthermore, the proper bifurcation of such assets amongst the respective companies within the group is also under reconciliation, which is also in consonance with Point No. IV of this Note mentioned *supra*. Besides, determination of book values against all such investment properties is an ongoing process. Moreover, the Notes to the Statement of Profit and Loss of the group is subject to inclusion of incomes which are of the nature of rental receipts, against unascertained investment properties. Proper bifurcation of such incomes amongst the correct companies within the group is also under reconciliation. Letter No. ACT/COMP/MeECL/FA/2017-18/369/14 dated the 04th of December, 2018 has been addressed to the Joint Secretary, MeECL, Shillong, towards furtherance of the aforesaid matter.



XVI. Requisite details of capital commitments and allied contractual obligations have not been entirely forthcoming from the underlying divisions. Thereby, ascertainment of the same is under progress.

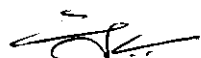
XVII. The details with regards to **contingent liabilities** against the company are as under: -

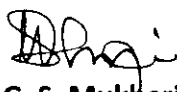
Status of pending litigations and compensation against the Company	Detailed in Annexure 1 hereof, as accorded by Law Officer (Legal Cell), MeECL, Shillong.
Status of theft of electricity	Detailed in Annexure 2 hereof, as accorded by Law Officer (Legal Cell), MeECL, Shillong.
Other relevant details (including tax matters)	Detailed in Annexure 3 hereof.
It must be noted that cases against the subsidiaries of the company are also dealt with by the company, and treatment thereafter meted out on case-to-case basis. Thereby, details of all such cases are enumerated in the Annexures mentioned above.	

XVIII. In addition to the Significant Accounting Policies related to Property Plant and Equipment, it must be noted that ascertainment of impairment against any such asset has been deliberated to be taken up in course of subsequent reporting periods.

For and on behalf of the Board


Shri Cheiwonstar Kharkrang
Director Corporate Affairs
DIN: 06788691


Shri Enrichwell Nongrum
Chairman-cum-Managing Director
DIN: 07499387


Shri. G. S. Mukherjee
Company Secretary
M. No.: 20613

As per our report of even date attached

FOR AMIT HEMRAJ JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS
For M/s Amit Hemraj Jain & Associates

Chartered Accountants

(Firm Regn. No. SPA365)

AMIT JAIN, PARTNER
MRN : 061870
FRN : 325285E

Place: Shillong

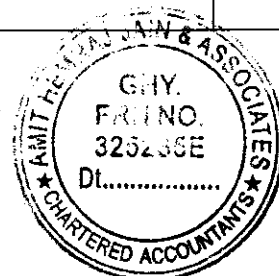
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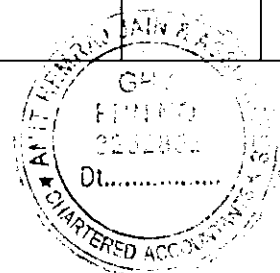
ANNEXURE-1

STATUS OF COURT CASES OF MEECL AND ITS SUBSIDIARIES AS ON 31ST OF MARCH, 2018

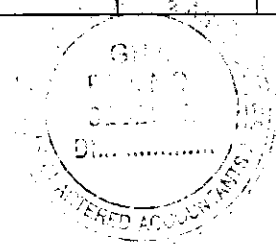
Sl. No.	Case No. and Name of Parties	Period of Commencement of Proceedings	Names of Lawyers/ Firms representing the Corporation	Financial Implication	Present Status
A. IN THE SUPREME COURT					
1.	Civil Appeal No. 1657 of 2018 Bharat Jhunjhunwala-vs-Pushp Saini and Ors.	2018	Shri Ranjan Mukherjee	-	Pending
B. IN THE GUWAHATI HIGH COURT					
1.	Civil Rule in CR(P) No. 32(SH)01/2001	2001 (High Court Order dt. 26.03.2002- transferred the case to Guwahati High Court, Guwahati.)	Shri S.R. Sen Shri K.S. Kynjing w.e.f 31.10.2002	-	Pending
C. IN THE GUWAHATI HIGH COURT, SHILLONG BENCH AND NOW HIGH COURT OF MEGHALAYA					
1.	WP(C)No. 84(SH)2001 K.B. Shyam-Vs-State of Meghalaya/MeSEB.	2001	Shri S.R. Sen Shri K.S. Kynjing w.e.f 31.10.2002	-	Pending
2.	WP(C)No. 219(SH) 2001 K.B. Shyam-Vs-State of Meghalaya, MeSEB	2001	Shri S.R. Sen Shri K.S. Kynjing w.e.f 31.10.2002	-	Pending
3.	F.A. No. 67(SH) 1992 M/S Build Worth (P) Ltd. -Vs- MeSEB	1992	Shri S.R. Sen and Shri K.S. Kynjing w.e.f 31.10.2002	-	Pending
4.	C.R. No. 149(SH)/1997 Sheikh Abdullah-Vs- MeSEB	1997	Shri S.R. Sen and Shri K.S. Kynjing w.e.f 31.10.2002	-	Pending
5.	Misc. Case No. (SH) 2003WP(C)No. 173(SH) 2003 Amberlight Lyngdoh-Vs-MeSEB	2003	Shri K.S. Kynjing	-	Pending
6.	C.R.No.5(SH)2001 532/94 Shri Rajendra Upadhya-Vs-MeSEB	2001	Shri S.R. Sen and Shri K.S. Kynjing w.e.f 31.10.2002	-	Pending
7.	PIL No. 2(SH) 2001 Billikid A. Sangma-Vs-State of Meghalaya & Ors	2001	Shri S.R. Sen	-	Pending



8.	WP©No. 66(SH)2002 Shri Manas Choudhury-Vs-State of Meghalaya/MeSEB	2002	Shri K.S. Kynjing	-	Pending
9.	WP©No....(SH)2004 Shri Keshab Ch. Chakraborty-Vs- MeSEB & Ors.	2002	Shri K.S. Kynjing	-	Pending
10	WP(C)No. 8262/2004 Shri Edwell Dkhar-Vs-State of Meghalaya/MeSEB	2004	Shri K.S. Kynjing	-	Pending
11.	WP(C) No. 433(SH)2005 M/S Om Metals (P) Ltd.-Vs-State of Meghalaya, MeSEB	2005	Shri K.S. Kynjing	-	Pending
12.	Misc. Case No. 316(SH) 2006 In C.R. No. 2(SH)2005 Shri Mookima Passah-Vs-Ka Rioka Kma/MeSEB	2006	Shri K.S. Kynjing Shri H. Kharmih	-	Pending
13.	Misc. Case No. 60(SH)2007 In WP(C)No. 32(SH)2007 W.S. Kynjing-Vs-MeSEB	2007	Shri Anil Sarma Ex-A.G. Meghalaya.	-	Pending
14.	WP(C)No.....(SH)2007 Shri B.R. Marak & Anr -Vs-MeSEB&Ors	2007	Shri K.S. Kynjing Shri H. Kharmih	-	Pending
15.	WP©No. (SH)2007 Shri J.B. Kar-Vs-MeSEB&Ors.	2007	Shri K.S. Kynjing Shri H. Kharmih	-	Pending
16	PIL No. 1(SH)2009 Shri George Lyngdoh-Vs-State of Meghalaya, Assam, MeSEB&Ors.	2009	Shri K.S. Kynjing Shri H. Kharmih	-	Pending
17.	WP(C)(SH)No....2012 M/s K.R. Polymers-Vs-Indian Bank/MeECL	2012	Shri K.S. Kynjing Shri H. Kharmih	-	Pending
18.	WP(C)No. 257/2014 Shree Sai Prakash Alloys Pvt. Ltd- Vs-State of Meghalaya & ors.	01.08.2014	Shri K.S. Kynjing, Shri H. Kharmih, Shri S.M. Suna,	₹ 46.12 Crores.	Disposed
19	WP(C) No. 243/2014 Shri Krishna Murarilal Srivastava- Vrs-State of Meghalaya & ors.	11.07.2014	Shri K.S. Kynjing, Shri H. Kharmih, Shri S.M. Suna, Shri L. Shongwan	-	29.05.201 7 Disposed
20.	WP(C) No. 364/2014 Shri Tokiwaio Blah-Vs-MeECL & Ors.	November, 2014	Shri K.S. Kynjing, Shri H. Kharmih, Shri S.M. Suna, Shri L. Shongwan	-	Settleme nt under process



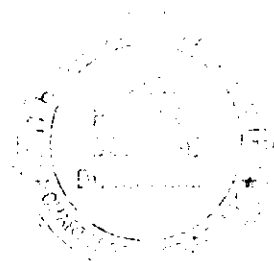
21.	WP(C)No. 21/2015 Shri Anthony Kyrshan Ripnar-Vs- State of Meghalaya, MeECL	February, 2015	Shri K.S. Kynjing, Shri H. Kharmih, Shri S.M. Suna, Shri L. Shongwan	-	Disposed
22.	WP(C) No. 127/2015 Attendance	09.06.2015	Shri K.S. Kynjing, Shri H. Kharmih, Shri S.M. Suna, Shri L. Shongwan	-	DISPOSE D 17.03.201 6
23.	W.P.(C)No.275/2016	20.09.2016	Shri N. Mozika Shri P. Nongbri	-	HEARING
24	WP(C) No. of 2016 Shri Hira D. Sangma-vs-MeECL & Ors.	2016	Shri N. Mozika Shri P. Nongbri	-	Disposed
25	WP(C) No. 275 of 2016 smti. Yoorika Suchiang-vs- State of Meghalaya & ors.	2016	Shri N. Mozika Shri P. Nongbri	-	Pending
26	WP(C) No. 342 of 2015 Shri. Daniel Shabong-vs- MeECL & ors.	2015	Shri N. Mozika Shri P. Nongbri	₹6,26,488/-	Disposed
27	WP(C) No. 381 of 2017 Smti. Jamilla Sangma-vs-MeECL & Ors	2017	Shri N. Mozika Shri P. Nongbri	₹20 lakhs	Pending adjudicati on
28	WP(C) PIL.No. 11 of 2017- State of Meghalaya-vs-Union of India	2017	Shri N. Mozika Shri P. Nongbri	-	Pending
29	WP(C)No. 214 of 2017 Romeo Niangti-vs-MeECL	2017	Shri N. Mozika Shri P. Nongbri	-	Disposed
30	WP(C) No. 208 of 2017 Najmina Begum-vs-MeECL	2017	Shri N. Mozika Shri P. Nongbri	-	Pending
31	W.P.(C)No.324 of 2017 M/S Indomech Industries vs-MeECL	2017	Shri N. Mozika Shri P. Nongbri	-	Disposed
32	WP(C) No.295 of 2018 Shongsing Kyrasian- vs-MeECL	2018	Shri N. Mozika Shri P. Nongbri	-	Disposed
33	W.P.(C) No. 338 of 2018 M/S Dhar Construction-vs-MeECL	2018	Shri N. Mozika Shri P. Nongbri	-	Pending
34	W.P.(C) No. 365 of 2018 S.A. Power Utility-vs-State of Meghalaya & Ors.	2018	Shri N. Mozika Shri P. Nongbri	-	Pending
35	W.P.(C) No. 365 of 2018 S.A. Power Utility-vs-State of Meghalaya & Ors.	2018	Shri N. Mozika Shri P. Nongbri	-	Pending
36	W.P.(C) No.11 of 2018 Shri Wanpynsuk Passah-vs-State of Meghalaya & Ors.	2018	Shri N. Mozika Shri P. Nongbri	-	Pending



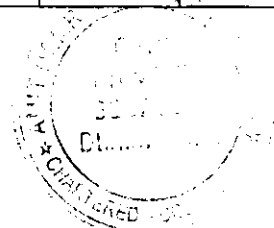
37	W.P.(C) No.216 of 2018 Shri Mantipphrang Lyngdoh Keri-vs-P.I.O.-MeECL & Ors	2018	Shri N. Mozika Shri P. Nongbri	-	Disposed
38	W.P.(C) No. 293 of 2018 Saiden Pyrthuh & Ors-vs-State of Meghalaya & Ors.	2018	Shri N. Mozika Shri P. Nongbri	-	Pending
39	W.A.(C) No.---- of 2018 Mantipphrang Lyngdoh Keri-vs-PIO MeECL&Ors.	2018	Shri N. Mozika Shri P. Nongbri	-	Pending
40	W.P.(C) No. 391 of 2018 MeECL-vs-Commissioner of Income Tax	2018.	Shri N. Mozika Shri P. Nongbri	-	Disposed

D. IN THE COURT OF ASSISTANT TO DEPUTY COMMISSIONER/MUNSIFF ETC. AT SHILLONG

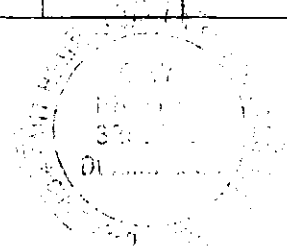
1.	T.S. No. 85(T) 1995 Misc. Case No. 59(T) 1995. Smti. Indrawati Devi-Vs-MeSEB	1995	Shri S. R. Sen And Shri K.S. Kynjing w.e.f. 31.10.02	-	Pending
2.	M.S. No. 100(T)1989 MeSEB-Vs-M/S Jain & Associates.	1989	Shri S. R. Sen And Shri K.S. Kynjing w.e.f. 31.10.02	₹23,54,576	Pending adjudication
3.	Misc. Case No. 19(H) 1997 T.S No. 16 (H) 1997 Shri Rajendra Kr. Sharma & Ors- Vs-Ram Gopal Agarwalla and MeSEB	1997	Shri S. R. Sen And Shri K.S. Kynjing w.e.f. 31.10.02	-	Pending
4.	M.S. No. 25(T)1997 Shri Shrolenson Marbaniang -vs-MeSEB	1997	Shri S. R. Sen And Shri K.S. Kynjing w.e.f. 31.10.02	-	Pending
5.	Misc. Case No. 21(T)1999 T.S. No. 8(T)/1999 M/s Shillong Veneer products & Saw Mill, Shillong-vs-MeSEB	1999	Shri S. R. Sen And Shri K.S. Kynjing w.e.f. 31.10.02	-	Pending
6.	Misc. case No. 64(T) 2000 T.S. No. 36(T)2000 Shri Pawan Kr. Mishra -Vs-MeSEB	2000	Shri S. R. Sen And Shri K.S. Kynjing w.e.f. 31.10.02	-	Pending
7.	Misc. Case No. 37 (H)2000 T.S.No. 24(H)2000 Smti. Memjulette Passah-Vs- MeSEB & Ors.	2000	Shri S. R. Sen And Shri K.S. Kynjing w.e.f. 31.10.02	-	Pending
8.	M.S. No. 3(T)1998 MeSEB-Vs-M/s Elias & Co.	1998	Shri S. R. Sen And Shri K.S. Kynjing w.e.f. 31.10.02	-	Pending SR/appearance 30.6.2017



9.	Misc. case No. 26(H) 2002 T.S. No. 29(H)2002 Shri G.T. Jatiani-Vs-MeSEB	2002	Shri S. R. Sen And Shri K.S. Kynjing w.e.f. 31.10.02	-	Pending
10.	T.S.No.26(H)2002 Smti. M. Pakyntein & Ors -Vs-MeSEB	2002	Shri K.S. Kynjing, Shri K. Sunar	-	Pending
11.	Misc. case No.1(H)2003 In T.S. No.1(H)2003 Ashok Kr. Jasrasaria -Vs-MeSEB & Ors.	2003	Shri K.S. Kynjing, Shri K. Sunar	-	Pending
12.	Misc. Case No. 174(T)2005 In T.S. No. 75(T)2005 Principal St. Peter School -Vrs-MeSEB.	2005	Shri K.S. Kynjing, Shri K. Sunar	-	Pending
13	Misc. case No. 17(H)2004 T.S.No. 15(H)2004 Shri Arindem Chakraborty -Vs-MeSEB	2004	Shri K.S. Kynjing, Shri K. Sunar	-	Pending
14	Misc. case No. 15(T)2005 In T.S. No. 6(T) of 2005 Smti. Diana Wahlang-Vs-Smti. Marbina Shabong, MeSEB.	2005	Shri K.S. Kynjing, Shri K. Sunar Shri H. Kharmih	-	Pending
15	T.S. No. 64(T)2005 Shri S.C. Choudhury-Vs-MeSEB	2005	Shri K.S. Kynjing, Shri K. Sunar Shri H. Kharmih	-	Pending
16	Misc. case No. 57(T)2006 T.S. No. 19(T)2006 Brosterwell Lyngdoh-Vs-MeSEB	2006	Shri K.S. Kynjing, Shri K. Sunar Shri H. Kharmih	-	Pending
17	Misc. case No. 56(T)2006 T.S. No. 9(T)2006 Smti. Sinolasibon Marbaniang-Vs- MeSEB.	2006	Shri K.S. Kynjing, Shri K. Sunar Shri H. Kharmih	-	Pending
18	Misc. case No. 27(H)2009 Smti. Chandra Devi Kar-Vs-Smti. Gomti Devi Sharma/MeSEB	2009	Shri K.S. Kynjing, Shri K. Sunar Shri H. Kharmih	-	Pending
19	T.S. No. 7(T)2013 Noor Muhammad-Vs- MeECL&Ors.	2013	Shri K.S. Kynjing, Shri. H. Kharmih, Shri S.M. Suna Shri L. Shongwan	-	Pending
20	Mawlai P.SNo.49(8)2012 U/S 379 I.P.C./G.R. No. 331(A)2012, State-Vs-.....	2012 In the Court of District & Session Judge	Shri K.S. Kynjing, Shri. H. Kharmih, Shri S.M. Suna Shri L. Shongwan	-	Pending



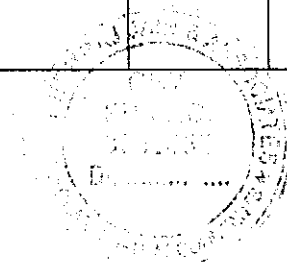
21	Misc. Case No. 7(A) of 2013 In MCR Case No. 7 of 2013, U/S 125 Cr.P.C. Smti. Magdaline Kharnaor-Vs-Smti. Julius Lyngdoh/MeECL.	2013 In the Court of Asstt. to D.C. Shillong	Shri K.S. Kynjing, Shri. H. Kharmih, Shri S.M. Suna Shri L. Shongwan	-	Pending
22	Misc. Case No. 126(T)2013 In T.S. No. 44(T)2013 Shri Nirendra Kr. Das-Vs-Smti. Debi Rani Das & MeECL	2013	Shri K.S. Kynjing, Shri. H. Kharmih, Shri S.M. Suna Shri L. Shongwan	-	Pending
23	T.S.(Misc) case No. 8(H)2014- Smti. Rani Kaur-Vs-MeECL	2014 In the Munsiff Court, Shillong	Shri K.S. Kynjing, Shri. H. Kharmih, Shri S.M. Suna Shri L. Shongwan	-	Pending
24	Misc. case No. 1(H)2014 Md. Taukil-Vs-Shri D.P. Goenka & Shri B.P. Geonka/MeECL	2014 In the Court of Asstt. District Judge, Shillong	Shri K.S. Kynjing, Shri. H. Kharmih, Shri S.M. Suna Shri L. Shongwan	-	Pending
25	Rynjah P.S. Case No. 22(2)2015, U/S 379 I.P.C./G.R. Case No. 108(A)2015 State-vs-.....	2015 In the Court of C.J.M. Shillong.	Shri K.S. Kynjing, Shri. H. Kharmih, Shri S.M. Suna Shri L. Shongwan	-	Pending
26	T.S. No. 9(H)1998 V. Hoondamal Mirpuri-Vs-MeSEB	1998 In the Court of Asstt. to D.C. Shillong	Shri S.R. Sen. And Shri K.S. Kynjing w.e.f. 31.10.2002	-	Pending
27	Misc. Case No. 1(T)1993 Shri D. Rymbai-vs-MeSEB	1993	Shri S.R. Sen. And Shri K.S. Kynjing w.e.f. 31.10.02	-	Pending
28	M.S. No. 29(T)1992 MeSEB-vs-M/s Modi Cement Ltd.	1992	Shri S.R. Sen. And Shri K.S. Kynjing w.e.f. 31.10.02	-	Pending
29	M.S. No. 30(T)1993 MeSEB-Vs-Shri E. Thabah	1993	Shri S.R. Sen. And Shri K.S. Kynjing w.e.f. 31.10.02	-	Pending
30	M.S. No. 2(T)1995 MeSEB-vs-M/s Rajesh Enterprise	1995	Shri S.R. Sen. And Shri K.S. Kynjing w.e.f. 31.10.02	-	Pending



31.	M.S. No. 38(T)1994 MeSEB-vs-M/s Carrier India Ltd.	1994	Shri S.R. Sen. And Shri K.S. Kynjing w.e.f. 31.10.02	-	Pending
32.	M.S. No. 26(T)1994 MeSEB-vs-M/S Carrier India Ltd.	1994	Shri S.R. Sen. And Shri K.S. Kynjing w.e.f. 31.10.02	-	Pending
33.	T.S. No. 4(T)1998 Phiarton Sohtun-vs-MeSEB	1998	Shri S.R. Sen. And Shri K.S. Kynjing w.e.f. 31.10.02	-	Pending

E. BEFORE THE DISTRICT COUNSUMER DISPUTES REDRESSAL FORUM, SHILLONG

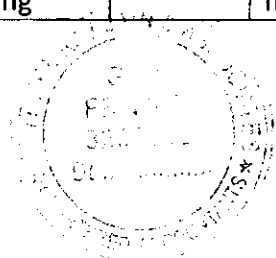
1	No. 8 of 2006 Smti. A. Dunai-vs-MeSEB	2006	Shri K.S. Kynjing, Shri K. Sunar Shri H. Kharmih	-	Pending
2.	C.C. No. 13 of 2006 Shri Francis Reenborn-vs-MeSEB	2006	Shri K.S. Kynjing, Shri K. Sunar Shri H. Kharmih	-	Pending
3.	C.C. No. 33/2007 Smti. Subalin Lyngdoh-vs-MeSEB	2007	Shri K.S. Kynjing, Shri K. Sunar Shri H. Kharmih	-	Pending
4	C.C. No. 11/2009 Smti. A. Majaw-vs-MeSEB	2009	Shri K.S. Kynjing, Shri K. Sunar Shri H. Kharmih	-	Pending
5.	C.C. No. 14/2009 Smti. D.B.S. Mukhim & Dr. (Mrs) M. Wahlang & Ors-vs-MeSEB	2009	Shri K.S. Kynjing, Shri K. Sunar Shri H. Kharmih	-	Pending
6.	C.C. No. 39 of 2009 Smti. V.R. Syiem-vs-MeSEB	2009	Shri K.S. Kynjing, Shri K. Sunar Shri H. Kharmih	-	Pending
7	C.C. No. 5 of 2010 E.S. Roy Thangkhiw-vs- MeSEB/MeECL	2010	Shri K.S. Kynjing, Shri K. Sunar Shri H. Kharmih	-	Pending
8	C.P. Case No. 1(M)1997 MeSEB- vs-M/s Oriental Insurance Co. Ltd.	1997	Shri K.S. Kynjing, Shri K. Sunar Shri H. Kharmih	-	Pending HEARING 13.07.201 7
9	C.C. No. 3-8 of 2006 Shri H.P. Doling & Ka Synjuk ki Rangbah Shnong-vs-MeSEB	2006 In the Court of the State Consumer Dispute Redressal Commission, Shillong	Shri K.S. Kynjing, Shri K. Sunar Shri H. Kharmih	-	Pending



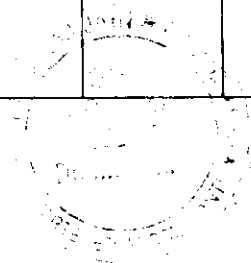
10	Rahat Bawri-vs-MeECL	2015 Before the MSERC, Meghalaya, Shillong	Shri K.S. Kynjing, Shri H. Kharmih, Shri S.M. Suna Shri L. Shongwan	-	Pending
11.	Shillong Sadar P.S. Case No. 24(2)2005-U/S 379 I.P.C.-State of Meghalaya/MeECL-vs-Shri Felix Kharsati	2005 In the Court of Judge District Council, Shillong	Shri K.S. Kynjing, Shri H. Kharmih, Shri S.M. Suna	-	Pending

F. IN THE COURT OF ASSISTANT TO DEPUTY COMMISSIONER, ETC., NONGPOH

1.	CP.No. 2(NGP) 2005 Shri Gobinda Ram Tigrania -vs-MeSEB	2005	Shri K.S. Kynjing, Shri K. Sunar Shri H. Kharmih	-	Pending
2	Misc. Fatal Accident Compensation case No. 6/2006 Smti. Halimon Nesser -vs-MeSEB	2006	Shri K.S. Kynjing, Shri K. Sunar Shri H. Kharmih	-	Pending
3	M.S. No.2 (T) of 2011 MeSEB-vs-M/s Meghalaya Sova Ispat Pvt. Ltd.	2011	Shri K.S. Kynjing, Shri H. Kharmih	₹2,36,90,046	EVIDENC E 30.06.201 7
4	M.S. No.3(T) of 2011 MeSEB-vs-M/S Bomber Cement Plant Pvt. Ltd.	2011	Shri K.S. Kynjing Shri H. Kharmih Miss. I. L. Mawphlang	₹22,97,905	XXX PW1 07.06.201 7
5	M.S. (T)2013 MeECL-vs-M/S Anirudha Steel (P) Ltd.	2013	Shri K.S. Kynjing Miss I.L. Mawphlang Shri H. Kharmih Shri L. Shongwan	₹1,09,81,355	Pending Appearan ce & W/S 30.06.201 7
6	Misc. case No.(T) 2011 In T.S. No. 6(T) of 1982 Ka Kwiss Mylliem Umlong-vs- MeECL	2011	Shri K.S. Kynjing Miss I.L. Mawphlang Shri H. Kharmih	-	Pending
7	Misc. case No (T) 2011 In T.S. No. 56(T) of 1985 Shri Deng Roy Kharnaor-vs-MeECL	2011	Shri K.S. Kynjing Miss I.L. Mawphlang Shri H. Kharmih	-	Pending
8	C.T. Case No. 8 of 2009 MeECL-vs-Krismel Niangla ng	2009	Shri K.S. Kynjing Miss I.L. Mawphlang Shri H. Kharmih	-	Pending
9	Ref. L.A. case No. 44 (B) 2012-Shri K.S. Singh Thabah-	2012	Shri K.S. Kynjing Miss I.L. Mawphlang	-	Pending filing



	Vs-MeECL Ref. LA case No. 46(B) 2012 Smti. Wanpli Majaw-vs-MeECL		Shri H. Kharmih		01.08.2017 of 01.08.17 claim petition
10	Misc. case No. 11 of 2010 In T.S. No. 11 of 2010 Smti. Santi Shylla & Ors-vs-MeECL & ors	2010	Shri K.S. Kynjing Miss I.L. Mawphlang Shri H. Kharmih	-	Pending
11	C.T. Case No. 22 of 2013 U/S 107/145 Cr. P.C. MeECL-vs- Shri Wanseng Jyrwa	2013	Shri K.S. Kynjing Miss I.L. Mawphlang Shri H. Kharmih	-	Pending
12	C.T. case No. 24 of 2013 U/S 107/145 Cr.P.C. MeECL-vs-Shri Alexander Lyndem & Ors.	2013	Shri K.S. Kynjing Miss I.L. Mawphlang	-	Pending
13	L.A. Case No. 45(B) 2012 Village Durbar, Sumer-vs-MeECL	2012	Shri K.S. Kynjing Miss I.L. Mawphlang	-	Pending Hearing 01.08.2017
14	C.T. case No. 22 of 2013 U/S 145 Cr.P.C. MeECL-vs-Shri Robert Confield Chyne.	2013	Shri K.S. Kynjing Miss I.L. Mawphlang	-	Pending
15	C.T. case No. 9 of 2015 U/S 107/105 Cr.P.C. MeECL-vs- Smti. Shimtilis Mawlein.	2015	Shri K.S. Kynjing Miss I.L. Mawphlang	-	Pending
16	M.S. No 2016 MeECL-vs-M/S RNB carbide & Ferro Alloys (P) Ltd.	2016	Shri K.S. Kynjing Miss I.L. Mawphlang	₹46,48,495/-	Pending
17	T.S. No. 14(H) 2005 Shri Shilbrate Baruah-vs-MeSEB.	2005	Shri K.S. Kynjing Shri H. Kharmih	-	Pending
18	MAC No. 7/1993 MeSEB-vs-Shankarlal Gujar	1993 In the MACT Court, Nongpoh	Shri S.R. Sen Shri K.S. Kynjing w.e.f. 31.10.02	-	Pending
19	T.S. No. 29(T)1989 Saltinoris Marbaniang-vs-MeSEB	1989	Shri S.R. Sen Shri K.S. Kynjing w.e.f. 31.10.02	-	Pending
20	T.S. No.1(T)1996 Drilsibon Saiborne-vs-MeSEB	1996	Shri S.R. Sen	-	Pending
21	P.S. case No. 60(7)2004 U/S 376 I.P.C. State-vs-Shri Shanbor Marbaniang (SG)	2004	Shri K.S. Kynjing, Shri K. Sunar		Pending



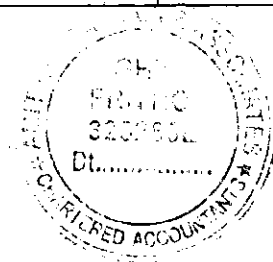
22	Case No. 2/96 Anjana Sinha-vs-MeSEB	1996 In the Court of Workman Compensation, Nongpoh	Shri S.R. Sen Shri K.S. Kynjing w.e.f. 31.10.02	-	Pending
23	M.S. No. 1(T) of 2011 MeECL-vs-M/s Gita Ferro Alloys (P) Ltd.	2011	Shri K.S. Kynjing, Shri S.M. Suna Miss I.L. Mawphlang	-	Pending 23.06.2017
24	P.s. Nongpoh 24(2)2014 U/S 379 I.P.C G.R. No. 55/2014 State/MeECL-Vs----	2014	Shri K.S. Kynjing, Shri S.M. Suna Miss I.L. Mawphlang	-	Pending
25	P.S. Nongpoh 43(2)2015 U/S 379 I.P.C. G.R. No. 27/2015 State/MeECL-vs----	2015	Shri K.S. Kynjing, Shri S.M. Suna Miss I.L. Mawphlang	-	Pending
26	Umiam P.S. No. 58(5)2015 U/S 380 I.P.C. G.R. No. 179/2015 State/MeECL-Vs----	2015	Shri K.S. Kynjing, Shri S.M. Suna Miss I.L. Mawphlang	-	Pending

G. IN THE COURT OF ASSISTANT TO DEPUTY COMMISSIONER ETC. JOWAI

1	M.S. No. 1/1986 Chalna Mukhim-vs-MeSEB	1986	Shri S.R. Sen and now Shri K.S. Kynjing, Shri S.M. Suna	-	Pending
2	L.A. Case No. 1 of 2009 (Ref. 392/2006 of 2010) Rev. P. Pohbai-Vs-D.C./MeECL	2009	Shri K.S. Kynjing, Shri S.M. Suna	-	Pending
3	Misc. case No. 13 of 2015 T.S. No. 12 of 2015 JUD Cements-Vs-MeECL	2015 In the Court of Asstt. to D.C., Khliehriat	Shri K.S. Kynjing, Shri S.M. Suna Shri L. Songwan	₹15.00 Crores.	Settled

H. IN THE DISTRICT CONSUMER DISPUTES REDRESSAL FORUM, JOWAI

1	C. Petition No. 14 of 2006 Smti. Testbina Nongsiej-vs- MeSEB	2006	Shri K.S. Kynjing, Shri H. Kharmih Shri K. Sunar	-	Pending
2	Case No. 40 of 2011 Smti Tuphein Kynjing-vs-MeECL	2011	Shri K.S. Kynjing Shri H. Kharmih	-	Pending
3	C.C. No. 50 of 2013. Dimimimon Tariang & Shri Tiporman Tariang- vs-MeECL	2013	Shri K.S. Kynjing Shri H. Kharmih Shri L. Shongwan	-	Pending

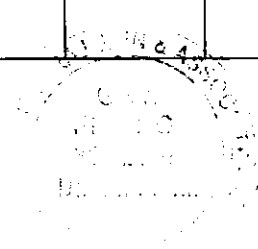


I. OTHER CASES IN OTHER COURTS

1	Tura MACT Case No. 76/1999. Shri Jeeden Shira -vs-MeSEB	1999 In the Court of MACT, Tura	Shri S.R. Sen And Shri K.S. Kynjing w.e.f. 31.10.02	-	Pending
2	Misc. case (J) No. 45/2011 In T.S. No. 16/2011 Shri Hussain Ali & Anr. -vs-State of Assam/Meghalaya/MeECL & Ors.	2011 In the Court of District Judge, Goalpara, Assam.	Shri K.S. Kynjing Shri H. Kharmih	-	Pending
3.	Rev. Appeal No. MBR/RA/9/2015 Smti. Sushma Bala Ghosh-vs- MeECL & Ors. (in the Board of Revenue, Meghalaya, Shillong.	2015	Shri K.S. Kynjing, Shri S.M. Suna	-	Pending

J. OTHERS

1.	<u>Notice Inviting Tender issue</u> W.A. Case No. 6/2011 MeECL-vs- Shri G.M. Lanong	-	-	₹2.42 lakhs	Paid as per Court Order.
2.	<u>Electrocution Case</u> W.A case No. 312/2015 Smti. Soma Joshi-vs-State of Meghalaya & Ors.	-	-	₹12.67 lakhs	Paid as per Court Order.
3.	<u>Construction Bills</u> Cont. case (C) No. 23 of 2016 Shri. Danseng R Marak -Vs- E.W. Nongrum & Ors	-	-	₹10,77,872	Paid as per Court Order.
4.	<u>Construction Bills dispute.</u> T.S. No. 3 of 2017 Shri. Reymo. A. Sangma -Vs- MeECL & Ors	-	-	₹5,04,816/-	Pending.
5.	<u>Construction Bills dispute</u> T.S. No. 4 of 2017 Smti. Lushbina R. Marak -Vs- MeECL & Ors	-	-	₹3,94,252/-	Pending.
6.	<u>Acquisition under L.A. Act 1984</u> <u>(dispute)</u> M.S. No. 9 of 2018 Smti. Leena Ripnar -Vs- MeECL & Ors	-	-	₹1,04,973/-	Pending.

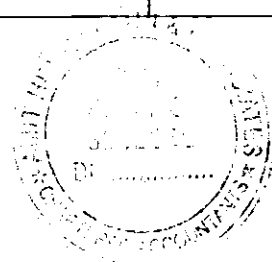


ANNEXURE-2

Sl. No	Name and Address of Consumer	Compensation /Penalty amount	Amount paid/Not paid	Name & Address of the Special Court
A. STATUS OF THEFT OF ELECTRICITY IN EAST KHASI HILLS AS ON 2016-17.				
1	Pal Singh, Shillong	₹ 10,000.00	-Not Paid	Special Court, Shillong
2	Shri M.M. Singha Shillong	₹ 10,000.00	- Not Paid	Special Court, Shillong
3	IGP(CRPF)Polo, Shillong for the Premises of CRPF Bungalow at Laitumkhrah, Shillong	₹ 10,000.00	- Not Paid	Special Court, Shillong
4	Shri Gopal Chetri, Shillong	₹ 10,000.00	Not Paid	Special Court, Shillong
5	Shri Bipul Bordaloi, Shillong	₹ 10,000.00	Not Paid	Special Court, Shillong
6	S.P. East Khasi Hills, Shillong	₹ 10,000.00	Not Paid	Special Court, Shillong
7	Shri Loknath Sharma, Reserve Police Canteen, Shillong	₹ 10,000.00	Not Paid	Special Court, Shillong
8	Shri Peter Sainborlang Nongsiej, Madanriting, Shillong	₹ 10,000.00	Not Paid	Special Court, Shillong
9	Shri Ebenzer S. Momin, Shillong	₹ 14,446.00	Not Paid	Special Court, Shillong
10	Shri Bishwanath Singh, Shillong	₹ 10,000.00	Not Paid	Special Court, Shillong
11	Nijon S. Marak	₹ 78996/-	Not Paid	C.J.M Court Shillong
12	Lovesh Sangma	₹ 78996/-	Not Paid	C.J.M Court Shillong
13	Armit Sangma	₹ 78996/-	Not Paid	C.J.M Court Shillong
14	Mukherjee Marak	₹ 78996/-	Not Paid	C.J.M Court Shillong
15	Paile Sangma	₹ 78996/-	Not Paid	C.J.M Court Shillong
16	Tengman N. Sangma	₹ 78996/-	Not Paid	C.J.M Court Shillong
17	Pinchang G. Momin	₹ 78996/-	Not Paid	C.J.M Court Shillong
18	M.A. Lakamlova	₹ 1,18,440/-	Not Paid	C.J.M Court Shillong
B. STATUS OF THEFT OF ELECTRICITY IN WEST GARO HILLS AS ON 2017-18				
1	Abdul Wahid Ali New Bhaitbari	-	-	Special Court, Tura
2	Mofial Hoque Sarkar, New Bhaitbari	-	-	Special Court, Tura
3	Abdul Sakur Sarkar New Bhaitbari	-	-	Special Court, Tura
4	Abdul Zaila.k.a Khalil S.K., Sidakandi.	-	-	Special Court, Tura
5	Thazimuddin Sheik, Patranga	-	-	Special Court, Tura
6	Farid Sheik, Sidakandi	-	-	Special Court, Tura
7	Abdul Kashem Akona, New Bhaitbari	-	-	Special Court, Tura
8	Bula Sing, Rajabala	-	-	Special Court, Tura
9	Akkra Zaman, New Bhaitbari	-	-	Special Court, Tura
10	Gulzar Rahman, Rajabala	-	-	Special Court, Tura



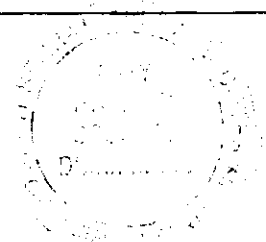
11	Abdul Kader Sk., Rajabada	-	-	Special Court, Tura
12	Abdul Sahmad Sarkar, Rajabala	-	-	Special Court, Tura
13	Shohidul S.K.	-	-	Special Court, Tura
14	Fatima Begom (Rice Mill), Garodubi	-	-	Special Court, Tura
15	Akrezzaman (Rice Mill), Magurbari	-	-	Special Court, Tura
16	Someka Bewa (Rice Mill), Magurbari	-	-	Special Court, Tura
17	M/s Kamakhya Welding/Jeebon Das, Debasipara, Tura.	₹ 1,18,652.00	Paid on 28.06.2011	Special Court, Tura
18	R.K. Thakur, Danakgre, Tura	-	-	Special Court, Tura
19	Newberth Sangma, Monabari, Garobadha	-	-	Special Court, Tura
20	Shri David M. Sangma, Megonggre, Tura	₹ 4,267.00	Paid on 26.07.2011	Special Court, Tura
21	Shri Setpoline R. Sangma Megonggre, Tura	₹ 16,212.00	Paid on 13.07.2011	Special Court, Tura
22	Shri Sengsot Ch. Marak, Megonggre, Tura	₹ 5,334.00	Paid on 25.07.2011	Special Court, Tura
23	Shri Jeeten M. Sangma, Megonggre, Tura	₹ 4,207.00	Paid on 26.07.2011	Special Court, Tura
24	Smti. Merina T. Sangma, Derangittim, Tura	-	-	Special Court, Tura
25	Smti. Kemojini Sangma, Derangittim, Tura	₹ 6,912.00	Paid on 06.09.2011	Special Court, Tura
26	Smti. Prejith M. Sangma Derangittim, Tura	-	-	Special Court, Tura
27	Smti. Pemodini Sangma, Darangittim, Tura	₹ 6,912.00	Paid on 01.09.2011	Special Court, Tura
28	Smti. Bodila R. Marak Derangittin, Tura	₹ 3,711.00	Paid on 10.08.2011	Special Court, Tura
29	Smti. Leodini M.Sangma Derangittim, Tura	₹ 6,912.00	Paid on 10.08.2011	Special Court, Tura
30	Shri Anil Das, C/o Ronika Ch. Sangma Mondotila	₹ 8,025.00	Paid on 17.08.2011	Special Court, Tura
31	R.C. Barali, ITI No. 2 Type VI ITI Complex	₹ 4491.00	Not paid	Special Court, Tura



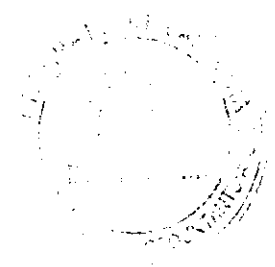
32	The Principal RVTI Qtr., Araimile	₹ 2872.00	Paid on 01.08.2012	Special Court, Tura
33	Staff Quarter Type IV, Unit 2, Walbakre	₹ 1531.00	Not paid	Special Court, Tura
34	Staff Quarter Type IV, Unit Nb.2, Walbakre	₹4392.00	Not paid	Special Court, Tura
35	Staff Quarter, Unit No.1, Walbakre	₹2575.00	Not paid	Special Court, Tura
36	RVTI Quarter. ITI complex	₹ 2911.00	Paid on 03.08.2012	Special Court, Tura
37	K.R. Marak, ITI Qtr. Araimile	₹ 3,864.00	Not paid	Special Court, Tura
38	Noresh Sangma, Balsanang	₹ 2,825.00	Paid on 03.08.2012	Special Court, Tura
39	SDO irrigation Qtr. 5, Occ. By Siljon D. Shira, Dakopgre	₹ 3,327.00	Not paid	Special Court, Tura
40	SDO irrigation Qtr. 6, Town complex, Dakopgre	₹ 4,338.00	Paid on 07.08.2012	Special Court, Tura
41	Sweeper Qtr. Forest Department, Forest Tilla	₹ 1247.00	Not paid	Special Court, Tura
42	Forest Guard Qtr. Forest Tilla	₹ 1863.00	Not paid	Special Court, Tura
43	DO Soil IV Grade No. 12, forest Tilla	₹ 6124.00	Not paid	Special Court, Tura
44	GDC Qtr, SAOSSB Office, Araimile	₹ 16,516.00	Not paid	Special Court, Tura
45	Garo Hills Dist. Council, Araimile	₹ 9017.00	Paid on 07.08.2012	Special Court, Tura
46	Wild life Chowkidar Qtr. Dakopgre	₹ 2,609.00	Paid on 07.08.2012	Special Court, Tura
47	Md. Soliwal Islam, Bolabari, Phulbari	₹ 1199.00	Paid on 30.08.2012	Special Court, Tura
48	Abu SiddiqueBelbari Phulbari	₹ 3118.00	Not paid	Special Court, Tura



49	New Circuit house Qtr.Tura	₹ 18774.00	Not paid	Special Court, Tura
50	Rakesh Gupta, Barengapara	₹ 2512.00	Not paid	Special Court, Tura
51	Commissioner of Division, Type IV Qtr. Dakopgre	₹ 4500.00	Not paid	Special Court, Tura
52	Commissioner of Division. Type VI Qtr. Dakopgre	₹ 1639.00	Paid on 14.09.2012	Special Court, Tura
53	Robin Marak, New Circuit House Tura	₹ 850.00	Paid on 14.09.2012	Special Court, Tura
54	Gauri Songkor Qtr. New Circuit House Tura	₹ 1,219.00	Paid on 14.09.2012	Special Court, Tura
55	Hori Kr. Sharma, New Circuit House Tura	₹ 1,883.00	Paid on 14.09.2012	Special Court, Tura
56	S. Hajong New Circuit House Tura	₹ 2,770.00	Paid on 14.09.2012	Special Court, Tura
57	Bimal Ch. Koch, New Circuit House Tura	₹ 1,280.00	Paid on 14.09.2012	Special Court, Tura
58	Perrington Momin, New Circuit House Tura	₹ 2,176.00	Not paid	Special Court, Tura
59	Pulchon Marak, Upp. Babupara	₹ 1874.00	25.09.2012	Special Court, Tura
60	Dominik. M.Sangma, Bolsal Achik	₹ 1073.00	10.10.2012	Special Court, Tura
61	Salseng N. Sangma Mondoltilla, Tura	₹ 7000.00	05.10.2012	Special Court, Tura
62	Lilas Bina M. Sangma, Hawakhana	₹ 2841.00	Not paid	Special Court, Tura
63	Ashibrata Ghosh, T.D. Road	₹ 3682.00	07.12.2012	Special Court, Tura
64	Limpha Sangma, Bolsal Achik	₹ 1321.00	12.02.2013	Special Court, Tura
65	Oglin A. Sangma, Bolsal Achik	₹ 616.00	08.02.2013	Special Court, Tura

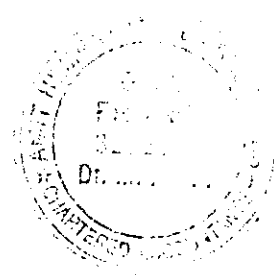


66	GDC Quarter No. 13, Hawakhana	₹ 5554.00	Not paid	Special Court, Tura
67	James Nitin Marak, Rangirra	₹ 1931.00	Not paid	Special Court, Tura
68	Lucas N. Sangma, Bolsal Achik	₹ 1023.00	08.02.2013	Special Court, Tura
69	Amilla N. Sangma, Kongbe Gittim	₹ 678.00	08.02.2013	Special Court, Tura
70	Kohima Marak, Kongbe Gittim	₹ 1965.00	08.02.2013	Special Court, Tura
71	Karmi R. Marak, Rangirra	₹ 2382.00	Not paid	Special Court, Tura
72	Radheyshyam, Agarwal, Dalu Road	₹ 40,300.00	28.02.2013	Special Court, Tura
73	Dhaneshwar, Koch, Akonggre	₹ 7291.00	Not paid	Special Court, Tura
74	Rojan A. Sangma, Alotgre	₹ 2398.00	Not paid	Special Court, Tura
75	Singbath Sangma, Cherange	₹ 6048.00	Paid on 15.05.2013	Special Court, Tura
76	Dilip Momin, Cherangre	₹ 3677.00	Paid on 15.05.2013	Special Court, Tura
77	Dilip Marak, Cherangre	₹ 5716.00	Paid on 15.05.2013	Special Court, Tura
78	Kasasona Malik, Nakham Bazar	₹ 1304.00	Paid on 29.05.2013	Special Court, Tura
79	Wallace A. Sangma, Cherangre	₹ 1888.00	Not paid	Special Court, Tura
80	Gautam Bahadur, Nakham Bazar. Thapa	₹ 3294.00	Paid on 29.05.2013	Special Court, Tura
81	Tilak Thapa, Nakham Bazar	₹ 3,468.00	Paid on 29.05.2013	Special Court, Tura
82	Deka & Associates, Najing Bazar, Tura	₹ 20,768.00	Not paid	Special Court, Tura
83	Presilda MarakChitoktak	₹ 2,388.00	Paid on 13.08.2013	Special Court, Tura
84	Santoke Sonar, PHE Qtr.	-	Not paid	Special Court, Tura
85	Nosilik Ch. Marak, PHE Qtr.	-	Not paid	Special Court, Tura

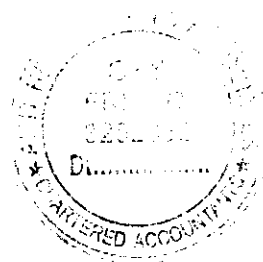


86	Habison Sangma, PHE Qtr.	-	Not paid	Special Court, Tura
87	Depen Hajong, PHE Qtr.	-	Not paid	Special Court, Tura
88	Robert Sangma, PHE Qtr.	-	Not paid	Special Court, Tura
89	Kalpana Sangma, Ranggira	-	Not paid	Special Court, Tura
90	Bijita Ch. Sangma, Ranggira	-	Not paid	Special Court, Tura
91	Misto R. Marak, Ranggira	-	Not paid	Special Court, Tura
92	Morning Sangma, Ranggira	-	Not paid	Special Court, Tura
93	Protap Hajong, Rongka Chiring	-	Not paid	Special Court, Tura
94	Moniram A. Sangma, Rongka Chiring	-	Not paid	Special Court, Tura
95	Jason Sangma, Rongka Chiring	-	Not paid	Special Court, Tura
96	James G. Momin, Rongka Chiring	-	Not paid	Special Court, Tura
97	Janetson Sangma, Rongka Chiring	-	Not paid	Special Court, Tura
98	Subol Sangma, Rongka Chiring	-	Not paid	Special Court, Tura
99	Etalik Sangma, Rongka Chiring	-	Not paid	Special Court, Tura
100	Monojit Sangma, Rongka Chiring	-	Not paid	Special Court, Tura
101	Lip Marak, Rongka Chiring	-	Not paid	Special Court, Tura
102	Sympru Sangma, Rongka Chiring	-	Not paid	Special Court, Tura
103	Chiteranjan B. Sangma, Rongka Chiring	-	Not paid	Special Court, Tura
104	Prenitson R. Marak, Rongka	-	Not paid	Special Court, Tura

	Chiring			
105	Peterson Momin, Rongka Chiring	-	Not paid	Special Court, Tura
106	Timbu Marak, Rongka Chiring	-	Not paid	Special Court, Tura
107	Solbison Sangma, Rongka Chiring	-	Not paid	Special Court, Tura
108	Tengbirth Sangma, ITI Compound	-	Not paid	Special Court, Tura
109	Russel Marak, ITI Compound	-	Not paid	Special Court, Tura
110	Niterson Sangma, ITI Compound	-	Not paid	Special Court, Tura
111	Sombe. A. Sangma, ITI Compound	-	Not paid	Special Court, Tura
112	Jonet Marak, ITI Compound	-	Not paid	Special Court, Tura
113	Pritilla Marak, ITI Compound	-	Not paid	Special Court, Tura
114	Babil Sangma, Badagonggre	-	Not paid	Special Court, Tura
115	Ujin Marak, Badagonggre	-	Not paid	Special Court, Tura
116	Bijoy Sangma, Badagonggre	-	Not paid	Special Court, Tura
117	Gracilline Sangma, Badagonggre	-	Not paid	Special Court, Tura
118	Grejoyce Marak, Badagonggre	-	Not paid	Special Court, Tura
119	Khalibar Marak, Badagonggre	-	Not paid	Special Court, Tura
120	Pharam Sangma, Badagonggre	-	Not paid	Special Court, Tura
121	John Sangma, Badagonggre	-	Not paid	Special Court, Tura
122	Rejen Marak, Badagonggre	-	Not paid	Special Court, Tura
123	Darlin Sangma, Badagonggre	-	Not paid	Special Court, Tura
124	Prini Sangma, Badagonggre	-	Not paid	Special Court, Tura



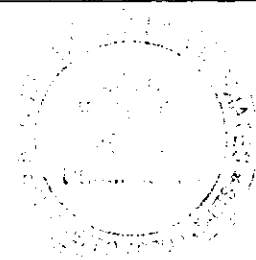
125	Markus Marak, Badagonggre	-	Not paid	Special Court, Tura
126	Tharmmy N. Marak, Badagonggre	-	Not paid	Special Court, Tura
127	Monitha Sangma, Badagonggre	-	Not paid	Special Court, Tura
128	Thalnet Momin, Chandagre	-	Not paid	Special Court, Tura
129	Goldin Sangma, Chandagre	-	Not paid	Special Court, Tura
130	Moonstar Marak, Chandagre	-	Not paid	Special Court, Tura
131	Chaysa Momin, Chandagre	-	Not paid	Special Court, Tura
132	Tina N. Sangma, Chandagre	-	Not paid	Special Court, Tura
133	Rickyson Marak, Chandagre	-	Not paid	Special Court, Tura
134	Julius Marak, Kamipara	-	Not paid	Special Court, Tura
135	Uttam Marak, Kamipara	-	Not paid	Special Court, Tura
136	Salmon Marak, Kamipara	-	Not paid	Special Court, Tura
137	Doisol Ch. Marak, Kamipara	-	Not paid	Special Court, Tura
138	Bomi Sangma, Kamipara	-	Not paid	Special Court, Tura
139	Albina Marak, Kamipara	-	Not paid	Special Court, Tura
140	Kulwin Marak, Kamipara	-	Not paid	Special Court, Tura
141	Dipali Marak, Kamipara	-	Not paid	Special Court, Tura
142	Juden Marak, Kamipara	-	Not paid	Special Court, Tura
143	Jakob Sangma, Kamipara	-	Not paid	Special Court, Tura
144	Bitdik Marak, Kamipara	-	Not paid	Special Court, Tura
145	Sudar Sangma, Kamipara	-	Not paid	Special Court, Tura



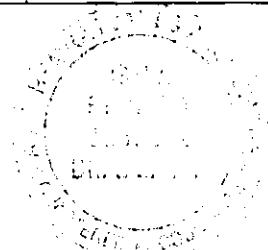
146	Kulu Marak, Matchikol	-	Not paid	Special Court, Tura
147	Supok Marak, Matchikol	-	Not paid	Special Court, Tura
148	Philip Marak, Matchikol	-	Not paid	Special Court, Tura
149	Silita Sangma, Matchikol	-	Not paid	Special Court, Tura
150	Mekhrang Sangma, Matchikol	-	Not paid	Special Court, Tura
151	Bimol Sangma, Matchikol	-	Not paid	Special Court, Tura
152	Kanon Sangma, Matchikol	-	Not paid	Special Court, Tura
153	Victoria Sangma, Matchikol	-	Not paid	Special Court, Tura
154	Edward Marak, Matchikol	-	Not paid	Special Court, Tura
155	Stiben Marak, Matchikol	-	Not paid	Special Court, Tura
156	Lao Marak, Matchikol	-	Not paid	Special Court, Tura
157	Pokas Marak, Matchikol	-	Not paid	Special Court, Tura
158	Porimol Darength, Matchikol	-	Not paid	Special Court, Tura
159	Ranjan Marak, Matchikol	-	Not paid	Special Court, Tura
160	Dobat Momin, ITI Area	-	Not paid	Special Court, Tura
161	Tesilda Sangma, ITI Area	-	Not paid	Special Court, Tura
162	Butchon Marak, ITI Area	-	Not paid	Special Court, Tura
163	Birola K. Sangma, ITI Area	-	Not paid	Special Court, Tura
164	Jimmy A. Sangma, ITI Area	-	Not paid	Special Court, Tura
165	Nbensila K. Marak, ITI Area	-	Not paid	Special Court, Tura
166	Community Hall, ITI Area	-	Not paid	Special Court, Tura



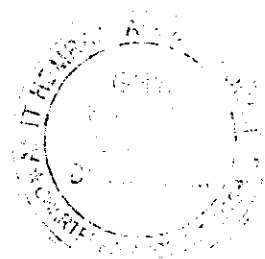
167	Melina Sangma, ITI Area	-	Not paid	Special Court, Tura
168	Piyoli Momin, ITI Area	-	Not paid	Special Court, Tura
169	Punchi Momin, ITI Area	-	Not paid	Special Court, Tura
170	Carbu Sangma, ITI Area	-	Not paid	Special Court, Tura
171	Dakstar Momin, ITI Area	-	Not paid	Special Court, Tura
172	Dimshing Marak, ITI Area	-	Not paid	Special Court, Tura
173	Marsulin Marak, ITI Area	-	Not paid	Special Court, Tura
174	Cotrol Kha Sangma, Najing Bazar	-	Not paid	Special Court, Tura
175	Poles Marak, Najing Bazar	-	Not paid	Special Court, Tura
176	Usha A. Sangma, Nikrang Ading	-	Not paid	Special Court, Tura
177	Lina T. Sangma, Nikrang Ading	-	Not paid	Special Court, Tura
178	Nina G. Momin, Nikrang Ading	-	Not paid	Special Court, Tura
179	Kemol G. Momin, Nikrang Ading	-	Not paid	Special Court, Tura
180	Hilton Momin, Teteng Aja	-	Not paid	Special Court, Tura
181	Christina Marak, Teteng Aja	-	Not paid	Special Court, Tura
182	Jeres Marak, Alotgre	-	Not paid	Special Court, Tura
183	Sitme Sangma, Alotgre	-	Not paid	Special Court, Tura
184	Lettersen D. Shira, Alotgre	-	Not paid	Special Court, Tura
185	Rojan A Sangma, Alotgre	-	Not paid	Special Court, Tura
186	Dhaneswar Koch, Alotgre	-	Not paid	Special Court, Tura
187	Libarth A. Sangma, Alotgre	-	Not paid	Special Court, Tura



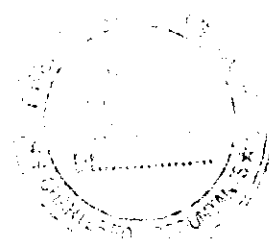
188	Michael Marak, Alotgre	-	Not paid	Special Court, Tura
189	Senjila Sangma, Alotgre	-	Not paid	Special Court, Tura
190	Jonith R. Marak, Reserve Gittim	-	Not paid	Special Court, Tura
191	Hesilla D. Shira, Reserve Gittim	-	Not paid	Special Court, Tura
192	Polbendro Marak, Reserve Gittim	-	Not paid	Special Court, Tura
193	Porison Sangma, Syllanggre	-	Not paid	Special Court, Tura
194	Lucky K. Marak, Syllanggre	-	Not paid	Special Court, Tura
195	Meribel Sangma, Dobakkol	-	Not paid	Special Court, Tura
196	Webina Sangma, Dobakkol	-	Not paid	Special Court, Tura
197	Soivally Momin, Dobakkol	-	Not paid	Special Court, Tura
198	Kirandro Marak, Dobakkol	-	Not paid	Special Court, Tura
199	Elison Marak, Dobakkol	-	Not paid	Special Court, Tura
200	Sones Sangma, Dobakkol	-	Not paid	Special Court, Tura
201	Diklang Sangma, Dobakkol	-	Not paid	Special Court, Tura
202	Rom Rom Sangma, Dobakkol	-	Not paid	Special Court, Tura
203	Palgus Sangma, Dobakkol	-	Not paid	Special Court, Tura
204	Uttam Marak, Shantinagar	-	Not paid	Special Court, Tura
205	Sudin Sangma, Shantinagar	-	Not paid	Special Court, Tura
206	M. Cota, Shantinagar	-	Not paid	Special Court, Tura
207	Yeni Marak, Shantinagar	-	Not paid	Special Court, Tura
208	Samir Sangma, Shantinagar	-	Not paid	Special Court, Tura



209	Umur A. Sangma, Shantinagar	-	Not paid	Special Court, Tura
210	Ushit G. Momin, Shantinagar	-	Not paid	Special Court, Tura
211	Nehir G. Momin, Shantinagar	-	Not paid	Special Court, Tura
212	Umor Sangma, Shantinagar	-	Not paid	Special Court, Tura
213	Achin Momin, Shantinagar	-	Not paid	Special Court, Tura
214	Siljoy Sangma, Shantinagar	-	Not paid	Special Court, Tura
215	Rocky Marak, Shantinagar	-	Not paid	Special Court, Tura
216	Osim S. Marak, Shantinagar	-	Not paid	Special Court, Tura
217	Birujit Marak, Shantinagar	-	Not paid	Special Court, Tura
218	Karang Sangma, Shantinagar	-	Not paid	Special Court, Tura
219	Kol A. Sangma, Shantinagar	-	Not paid	Special Court, Tura
220	Soteng Marak, Shantinagar	-	Not paid	Special Court, Tura
221	Leja Sangma, Shantinagar	-	Not paid	Special Court, Tura
222	Sajiram Sangma, Shantinagar	-	Not paid	Special Court, Tura
223	Monohol Sangma, Shantinagar	-	Not paid	Special Court, Tura
224	Endi Sangma, Najing Baazar	-	Not paid	Special Court, Tura
225	Mileng Sangma, Najing Baazar	-	Not paid	Special Court, Tura
226	Sujata Sangma, Najing Baazar	-	Not paid	Special Court, Tura
227	Meton Marak, Najing Baazar	-	Not paid	Special Court, Tura
228	Gomma Sangma, Najing Baazar	-	Not paid	Special Court, Tura
229	Prester Sangma, Najing Baazar	-	Not paid	Special Court, Tura



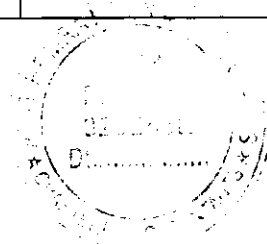
230	Lemchat Sangma, Najing Baazar	-	Not paid	Special Court, Tura
231	Alton Sangma, Najing Baazar	-	Not paid	Special Court, Tura
232	Jongman B. Marak, Agillanggre	-	Not paid	Special Court, Tura
233	Perebin Sangma, Agillanggre	-	Not paid	Special Court, Tura
234	Slipson Marak, Agillanggre	-	Not paid	Special Court, Tura
235	Merithe Sangma, Agillanggre	-	Not paid	Special Court, Tura
236	Sotis Sangma, Agillanggre	-	Not paid	Special Court, Tura
237	Gorin Sangma, Agillanggre	-	Not paid	Special Court, Tura
238	Soten Sangma, Agillanggre	-	Not paid	Special Court, Tura
239	Gimi C. Marak, Agillanggre	-	Not paid	Special Court, Tura
240	Tablu Sangma, Agillanggre	-	Not paid	Special Court, Tura
241	Linus Sangma, Agillanggre	-	Not paid	Special Court, Tura
242	Dipak Sangma, Agillanggre	-	Not paid	Special Court, Tura
243	Dirijith Sangma, Agillanggre	-	Not paid	Special Court, Tura
244	Jolech Sangma, Agillanggre	-	Not paid	Special Court, Tura
245	Sujit Marak, Agillanggre	-	Not paid	Special Court, Tura
246	Remonnan R. Marak, Nogapara	-	Not paid	Special Court, Tura
247	Rongmie R. Marak, Nogapara	-	Not paid	Special Court, Tura
248	Loma Ch. Marak, Nogapara	-	Not paid	Special Court, Tura
249	Bolsreng Sangma, Nogapara	-	Not paid	Special Court, Tura
250	Rengson Marak, Nogapara	-	Not paid	Special Court, Tura



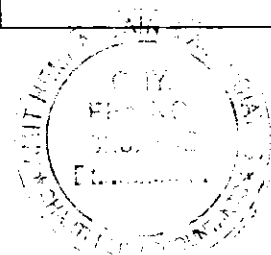
251	Kaljing M. Sangma, Nogapara	-	Not paid	Special Court, Tura
252	Tengsing Sangma, Nogapara	-	Not paid	Special Court, Tura
253	Firstson Marak, Nogapara	-	Not paid	Special Court, Tura
254	Poron Sangma, Nogapara	-	Not paid	Special Court, Tura
255	Mikseng Sangma, Kilmatgittim	-	Not paid	Special Court, Tura
256	Budu Sangma, Kilmatgittim	-	Not paid	Special Court, Tura
257	Rangjeng Marak, Kilmatgittim	-	Not paid	Special Court, Tura
258	Mingsi Sangma, Kilmatgittim	-	Not paid	Special Court, Tura
259	Dingjeng Marak, Kilmatgittim	-	Not paid	Special Court, Tura
260	Kepson Sangma, Kilmatgittim	-	Not paid	Special Court, Tura
261	Nason Sangma, Kilmatgittim	-	Not paid	Special Court, Tura
262	Tengjeng Marak, Kilmatgittim	-	Not paid	Special Court, Tura
263	Sinjang R. Marak, Kilmatgittim	-	Not paid	Special Court, Tura
264	Tengsmei Sangma, Kilmatgittim	-	Not paid	Special Court, Tura
265	Gemting Marak, Bansali	-	Not paid	Special Court, Tura
266	Asto Sangma, Bansali	-	Not paid	Special Court, Tura
267	Tame Sangma, Bansali	-	Not paid	Special Court, Tura
268	Maikel Sangma, Bansali	-	Not paid	Special Court, Tura
269	Carolin Sangma, Bansali	-	Not paid	Special Court, Tura
270	Kandu Sangma, Bansali	-	Not paid	Special Court, Tura
271	Bansali Sangma, Bansali	-	Not paid	Special Court, Tura



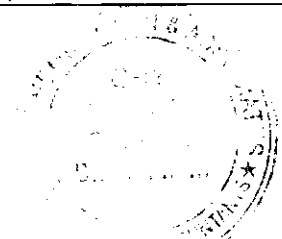
272	Demila Koch, Bansali	-	Not paid	Special Court, Tura
273	Sonimol Koch, Bansali	-	Not paid	Special Court, Tura
274	Biston Sangma, Bansali	-	Not paid	Special Court, Tura
275	Jingan Marak, Jengjal	-	Not paid	Special Court, Tura
276	Silgnak Marak, Jengjal	-	Not paid	Special Court, Tura
277	Francis Sangma, Jengjal	-	Not paid	Special Court, Tura
278	Malie Sangma, Jengjal	-	Not paid	Special Court, Tura
279	Klani Sangma, Jengjal	-	Not paid	Special Court, Tura
280	Hetela Marak, Jengjal	-	Not paid	Special Court, Tura
281	Jimbirthg Sangma, Jengjal	-	Not paid	Special Court, Tura
282	Birulla Sangma, Jengjal	-	Not paid	Special Court, Tura
283	Abdul Khan, Jengjal	-	Not paid	Special Court, Tura
284	Tuplin Marak, Jengjal	-	Not paid	Special Court, Tura
285	Anipa Marak, Jengjal	-	Not paid	Special Court, Tura
286	Pinsing Sangma, Jengjal	-	Not paid	Special Court, Tura
287	Priman Lohar, Jengjal	-	Not paid	Special Court, Tura
288	Hasha Marak, Jengjal	-	Not paid	Special Court, Tura
289	Dimila Hajong, Jengjal	-	Not paid	Special Court, Tura
290	Melickson Sangma, Jengjal	-	Not paid	Special Court, Tura
291	Ronal Momin, Jengjal	-	Not paid	Special Court, Tura
292	Jetro Sangma, Matchakolgre	-	Not paid	Special Court, Tura



293	Kritson Sangma, Matchakolgre	-	Not paid	Special Court, Tura
294	Tieng Sangma, Bokmagre	-	Not paid	Special Court, Tura
295	Bokmagre Cluster Centre, Bokmagre	-	Not paid	Special Court, Tura
296	Theilinel Ch. Marak, Wadanang	-	Not paid	Special Court, Tura
297	Madhubala A. Sangma, Chitoktak	-	Not paid	Special Court, Tura
298	Walseng Momin, Chitoktak	-	Not paid	Special Court, Tura
299	Semia Sangma, Chitoktak	-	Not paid	Special Court, Tura
300	Domatush Marak. Chitoktak	-	Not paid	Special Court, Tura
301	Kenedi Sangma, Chitoktak	-	Not paid	Special Court, Tura
302	Maselina Sangma, Chitoktak	-	Not paid	Special Court, Tura
303	Clever Momin, Chitoktak	-	Not paid	Special Court, Tura
304	M alin Sangma, Chitoktak	-	Not paid	Special Court, Tura
305	Hebinat Sangma, Araimile	-	Not paid	Special Court, Tura
306	Nobani Sangma, Araimile	-	Not paid	Special Court, Tura
307	Senita Ch. Marak, Araimile	-	Not paid	Special Court, Tura
308	Metarson Sangma, Araimile	-	Not paid	Special Court, Tura
309	Arjun Thakur, Araimile	-	Not paid	Special Court, Tura
310	Mormi B. Marak, Araimile	-	Not paid	Special Court, Tura
311	Lila Sangma, Araimile	-	Not paid	Special Court, Tura
332	Shri Levingstone K. Momin,	-	Not paid	Special Court, Tura



	Mondoltilla, Tura			
333	Ello Dio Rongram	₹2,433.00	26.04.2012	Special Court, Tura
334	Ramkrishna Mission, Berubari L.P. School	₹1,379.00	Not paid	Special Court, Tura
335	Ram Krishna Seva Society Samity	₹24,709.00	Not paid	Special Court, Tura
336	Smti. Leontina Marak L. Wadanang	₹1,397.00	24.05.2012	Special Court, Tura
337	Principal/Cum Secretary Babelapara G/Higher Secondary School, Babelapara, Under Dalu Sub-Division.	₹24,710.00	04.06.2012	Special Court, Tura
338	Deka Associates Najing Bazar, Tura	₹35,496.00	04.06.2012	Special Court, Tura
339	Kalford Marak Balsanang, Tura	₹ 2,560.00	19.06.2012	Special Court, Tura
340	Premish Marak Balsanang, Tura	₹ 1,456.00	19.06.2012	Special Court, Tura
341	Merden Ch. Marak, Dakopgre	₹ 1,321.00	19.06.2012	Special Court, Tura
342	Mukti Marak Dakopgre	₹ 2,729.00	19.06.2012	Special Court, Tura
343	Juliana R. Marak Walbakgre	₹ 1,242.00	06.08.2012	Special Court, Tura
344	Cyril T. Sangma Walbakgre	₹ 8,257.00	06.08.2012	Special Court, Tura
345	Jonwill Momin Walbakgre	₹ 2,270.00	Not paid	Special Court, Tura
346	Suber Areng Walbakgre	₹ 1,321.00	30.07.2012	Special Court, Tura
347	Sanjetha Ch. Marak Walbakgre	₹ 3,062.00	30.07.2012	Special Court, Tura
348	Staff Qtr. Type IV, Unit-I, Owned by Leonat Sangma, Walbakgre.	₹ 1,652.00	30.07.2012	Special Court, Tura
349	Shri R. Barua, ITI No. 1. Type-VI ITI Complex	₹ 3,861.00	01.08.2012	Special Court, Tura
C. STATUS OF THEFT OF ELECTRICITY IN EAST GARO HILLS AS ON 2017-18				
1	Shri Benedik Sangma, Upper Samgong.	-	-	Special Court, Williamnagar
2	Shri Gresment Marak, Upper	-	-	Special Court,



	Samgong			Williamnagar
3	Smti. Albina Marak, Upper Samgong	-	-	Special Court, Williamnagar
4	Smti. Sengchi Marak, Upper Samgong	-	-	Special Court, Williamnagar
5	Shri Galdik Sangma, Upper Samgong	-	-	Special Court, Williamnagar
6	Shri Thrillin Sengkal, Upper Samgong	-	-	Special Court, Williamnagar
7	Shri Tridison Sangma, Upper Samgong	-	-	Special Court, Williamnagar
8	Shri Sinbath Sangma, Upper Samgong	-	-	Special Court, Williamnagar
9	Shri Tengsrang Sangma, Upper Samgong	-	-	Special Court, Williamnagar
10	Shri Palsan M. Sangma, Upper Samgong	-	-	Special Court, Williamnagar
11	Shri Plan Sangma, Upper Samgong	-	-	Special Court, Williamnagar
12	Shri John Sangma, Upper Samgong	-	-	Special Court, Williamnagar
13	Shri Rikseng S. Marak, Upper Samgong	-	-	Special Court, Williamnagar
14	Shri Brilliant Marak, Upper Samgong	-	-	Special Court, Williamnagar
15	Shri Grinbath Sangma, Upper Samgong	-	-	Special Court, Williamnagar
16	ICICI Bank, Kusim Kolgre	₹ 17679/-	Paid on 22.2.2013	Special Court, Williamnagar.
17	SBI, Samanda	₹ 19674/-	Paid on 22.2.2013	Special Court, Williamnagar.
18	Shri Krister Areng D.C. New Colony	₹ 2015/-	Not paid	Special Court, Williamnagar.
19	Shri Pilarson Sangma, Nokil awe	₹ 1728/-	Not paid	Special Court, Williamnagar.
20	Shri Alberth Momin, Nokil awe	₹ 1206/-	Not paid	Special Court, Williamnagar.
21	Shri Linderson A. Sangma, Nokil awe	₹ 1626/-	Not paid	Special Court, Williamnagar.
22	Shri Palaria Momin, Nokil awe	₹ 1146/-	Not paid	Special Court, Williamnagar.
23	Shri Midansing Sangma,	₹ 804/-	Not paid	Special Court,



	Nokil awe			Williamnagar.
24	Shri S. Marak, Kusimkolgre	₹ 3408/-	Not paid	Special Court, Williamnagar.
25	Shri P. Chisim, Nokil awe	₹ 1938/-	Not paid	Special Court, Williamnagar.
26	Shri Johnstar Momin, Medical Colony.	₹ 1866/-	Not paid	Special Court, Williamnagar.
27	Shri Belson D. Sangma, PWD old Colony	₹ 678/-	Not paid	Special Court, Williamnagar.
28	Shri Chengwat Momin, PWD old Colony	₹ 1086/-	Paid on 01.09.2011	Special Court, Williamnagar.
29	Shri Kindbirth Sangma, PWD old Colony	₹ 1938/-	Paid on 01.09.2011	Special Court, Williamnagar.
30	Shri Poelson Marak, PWD old Colony	₹ 2106/-	Paid on 01.09.2011	Special Court, Williamnagar.
31	Shri Ahimson Sangma, PWD old Colony	₹ 1662/-	Paid on 01.09.2011	Special Court, Williamnagar.
32	Shri Basu Chetty, PWD old Colony	₹ 774/-	Not paid	Special Court, Williamnagar.
33	Shri Nikolash Sangma, PWD old Colony	₹ 2280/-	Not paid	Special Court, Williamnagar.
34	Shri alter Marak, PWD old Colony	₹ 1086/-	Not paid	Special Court, Williamnagar.
35	Shri S. Ghose, PWD old Colony	₹ 1086/-	Not paid	Special Court, Williamnagar.

D. STATUS OF THEFT OF ELECTRICITY IN WEST JAINTIA HILLS DISTRICT AS ON 2017-18

1	Smti. Sat Thubru lawmusiang Nangbah, Jowai	₹ 25,812/-	Not paid	Special Court, Jowai
2	Smti. Shida Lamare lawmusiang Nangbah, Jowai	₹ 25,812/-	Not paid	Special Court, Jowai
3	Smti. Marg Susngi, lawmusiang Nangbah, Jowai	₹ 25,812/-	Not paid	Special Court, Jowai
4	Smti. Seldoris Dkhar, Mookoi, Syiem Nangbah, Jowai	₹ 25,812/-	Not paid	Special Court, Jowai
5	Susngi, Nangbah, Jowai	₹ 25,812/-	Not paid	Special Court, Jowai
6	Dur Hing, lawmusiang Nangbah, Jowai	₹ 25,812/-	Not paid	Special Court, Jowai
7	Shri Lakhon Laskor lawmusiang Nangbah, Jowai	₹ 25,812/-	Not paid	Special Court, Jowai
8	Tea shop Nangbah, Jowai	₹ 11,460/-	Not paid	Special Court, Jowai
9	Smti. Juh Hinge, Dukhu Nangbah	₹ 25,812/-	Not paid	Special Court, Jowai



10	Shri Diwi Passi Dukhu Nangbah	₹ 25,812/	Not paid	Special Court, Jowai
E. STATUS OF THEFT OF ELECTRICITY IN NORTH GARO HILLS AS ON 2017-18				
1	Shri Litin Sangma, Uguri, Kharkutta	-	-	Special Court Williamnagar.
2	Shri Rakesh Marak Ugruri, Kharkutta	-	-	Special Court Williamnagar.
3	Shri Podip Momin	-	-	Special Court Williamnagar.
4	Shri Jabin Sangma, Uguri, Kharkutta	-	-	Special Court Williamnagar.
5	Shri Silgring Sangma, Uguri, Kharkutta	-	-	Special Court Williamnagar.
6	Shri Briting Marak, Uguri, Kharkutta	-	-	Special Court Williamnagar.
7	Shri Sengkal Momin, Uguri, Kharkutta	-	-	Special Court Williamnagar.
8	Shri Tendarson Momin, Uguri, Kharkutta	-	-	Special Court Williamnagar.
9	Shri Prenit Sangma, Uguri, Kharkutta	-	-	Special Court Williamnagar.
10	Shri Trenit Sangma, Uguri, Kharkutta	-	-	Special Court Williamnagar.
11	Shri Namseng Momin, Uguri, Kharkutta	-	-	Special Court Williamnagar.
12	Shri Jemson Momin, Uguri, Kharkutta	-	-	Special Court Williamnagar.
13	Shri Breling Sangma, Uguri, Kharkutta	-	-	Special Court Williamnagar.
14	Shri Mitison Sangma, Uguri, Kharkutta	-	-	Special Court Williamnagar.
15	Shri Tonisol Marak, Uguri, Kharkutta	-	-	Special Court Williamnagar.
16	Shri Sibul Marak, Uguri, Kharkutta	-	-	Special Court Williamnagar.
17	Shri Kenet Sangma, Uguri, Kharkutta	-	-	Special Court Williamnagar.
18	Shri Trumen Momin, Uguri, Kharkutta	-	-	Special Court Williamnagar.
19	Shri Spanson Areng Uguri, Kharkutta	-	-	Special Court Williamnagar.



20	Shri Pentosh Marak, Uguri, Kharkutta	-	-	Special Court Williamnagar.
21	Shri Jewing Marak, Uguri, Kharkutta	-	-	Special Court Williamnagar.
22	Shri Hawelson Momin Uguri, Kharkutta	-	-	Special Court Williamnagar.
23	Shri Renish Momin Uguri, Kharkutta	-	-	Special Court Williamnagar.
24	Shri Kalcheng Marak, Uguri, Kharkutta	-	-	Special Court Williamnagar.

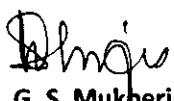


ANNEXURE- 3**OTHER RELEVANT DETAILS: -**

With regards to income tax related issues, all cases of the subsidiaries are being represented by the parent company. However, recognition of any liability thereon pertaining to unfavourable orders or judgments shall be passed on to the respective companies. Following details are admissible, thereof: -

Assessment Year	Amount Involved (₹)	Remarks
2004-05	1,30,05,000/-	This outstanding demand raised by the Income Tax Department relates to the erstwhile Meghalaya State Electricity Board (MeSEB). The same was disputed before the Hon'ble Meghalaya High Court but the petition was required to be withdrawn. The possibility of a fresh approach before the Hon'ble High Court is being explored.
2009-10	22,85,44,470/-	This outstanding demand raised by the Income Tax Department relates to the erstwhile Meghalaya State Electricity Board (MeSEB). The same is under verification.
2015-16	59,590/-	This outstanding demand raised by the Income Tax Department relates to Meghalaya Energy Corporation Limited (MeECL). The same is under verification.

For and on behalf of the Board

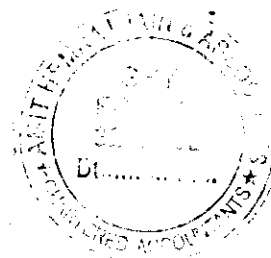

Shri. G. S. Mukherjee
Company Secretary
M. No.: 20613


Shri Cheiwonstar Kharkrang
Director Corporate Affairs
DIN: 06788691


Shri Enrichwell Nongrum
Chairman-cum-Managing Director
DIN: 07499387

As per our report of even date attached

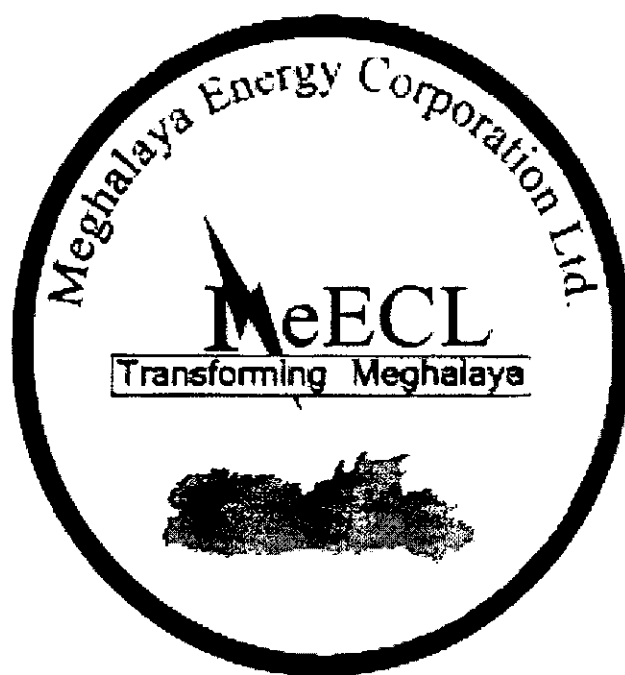
For M/s Amit Hemraj Jain & Associates
Chartered Accountants
(Firm Regn. No. SPA365)



Place: Shillong

Date:

MEGHALAYA ENERGY CORPORATION LIMITED



STATEMENT OF ACCOUNTS 2018-19

MEGHALAYA ENERGY CORPORATION LIMITED
BALANCE SHEET AS AT 31st MARCH, 2019

(Amount in Lakhs)

Particulars	Note No.	As at 31st March 2019	As at 31st March 2018
ASSETS			
<u>Non-Current Assets</u>			
Property, Plant and Equipment	2	1,039.78	1,074.28
Capital Work-in-Progress	3	2,884.10	590.55
Financial Assets-			
(i) Investments	4(a)	2,03,368.81	2,00,359.14
(ii) Loans	4(b)	14,193.88	19,350.34
(iii) Other	4(c)	4,680.32	6,646.47
Other Non Current Assets	5	(1,756.69)	(1,756.69)
Total Non-Current Assets		2,24,410.20	2,26,264.09
<u>Current Assets</u>			
Inventories	6	493.49	426.81
Financial Assets-			
(i) Cash and cash equivalents	7(a)	607.78	319.92
(ii) Balance Other Than Cash and Cash	7 (b)	88.84	21.32
Equivalents			
(iii) Loans	7 (c)	0.03	0.72
(iv) Others	7 (d)	3,29,297.97	2,20,036.97
Current Tax Assets	8	3.70	3.15
Other current assets	9	296.74	127.26
Total Current Assets		3,30,788.55	2,20,936.15
TOTAL ASSETS		5,55,198.74	4,47,200.23
EQUITY AND LIABILITIES			
<u>EQUITY</u>			
Equity Share Capital	10	2,03,349.86	2,00,440.67
Other Equity	11	(12,336.48)	(8,562.87)
Total Equity		1,91,013.38	1,91,877.80
<u>LIABILITIES</u>			
<u>Non-Current Liabilities</u>			
Financial Liabilities-			
(i) Borrowings	12	7,742.11	12,935.69
Total Non-Current Liabilities		7,742.11	12,935.69
<u>Current Liabilities</u>			
Financial Liabilities-			
(i) Other financial liabilities	13	3,55,756.57	2,40,872.85
Provisions	14	648.03	1,469.00
Other current liabilities	15	38.65	44.89
Total Current Liabilities		3,56,443.25	2,42,386.74
Total Liabilities		3,64,185.36	2,55,322.43
TOTAL EQUITY AND LIABILITIES		5,55,198.74	4,47,200.23

The accompanying notes 1 to 50 forms integral part of financial statements

As per our report of even date attached

For and on behalf of the Board

For M/s Amit Hemraj Jain & Associates
Chartered Accountants
(Firm Regn. No. SPA365)

sd-
Smti Aldealyne Nikhla
Chairman-cum-Managing Director
DIN: 08601777

Place:
Date:

sd-
Bishwanath Prasad Singh
Chief Financial Officer

sd-
Shri G.S. Mukherjee
Company Secretary
M.No.: 20613

MEGHALAYA ENERGY CORPORATION LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2019

(Amount in Lakhs)

Particulars	Note No.	For the year ended 31st March 2019	For the year ended 31st March 2018
Incomes			
Other Income	16	2,125.41	2,969.62
Prior Period Incomes	17	-	11.71
Total Income		2,125.41	2,981.33
Expenses			
Employee benefits expense	18	1,520.89	1,223.01
Finance costs	19	2,027.74	2,596.82
Depreciation and amortization expense	20	53.85	56.88
Other expenses	21	323.14	284.33
Prior Period Expenses	22	-	281.72
Profit/(loss) before exceptional items and tax		(1,800.21)	(1,461.43)
Exceptional Items	23	7.25	-
Profit/(loss) before tax		(1,807.46)	(1,461.43)
(i) Current tax	24	-	-
(ii) Deferred tax	-	-	-
Profit (loss) for the year		(1,807.46)	(1,461.43)
Other Comprehensive Income			
A (i) Items that will not be reclassified to profit or loss	-	-	-
A (ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-
B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		(1,807.46)	(1,461.43)
Earnings per equity share			
(i) Basic		(0.09)	(0.07)
(ii) Diluted		(0.09)	(0.07)

The accompanying notes 1 to 50 forms integral part of financial statements

As per our report of even date attached

For and on behalf of the Board

For M/s Amit Hemraj Jain & Associates
Chartered Accountants
(Firm Regn. No. SPA365)

sd -
Smti Aldealyne Nikhla
Chairman-cum-Managing Director
DIN: 08601777

Place:
Date:

sd
Bishwanath Prasad Singh
Chief Financial Officer

sd
Shri G.S. Mukherjee
Company Secretary
M.No.: 20613

MEGHALAYA ENERGY CORPORATION LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2019

(Amount in Lakhs)

Particulars	For the year ended 31st March 2019	For the year ended 31st March 2018
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Tax as per Statement of Profit and Loss	(1,807.46)	(1,461.43)
Adjustments for :		
Depreciation & Amortization of Assets	53.85	56.88
Amortization of Grants		
Provision	(820.97)	(248.60)
Prior Period		-
Interest Income	(2,093.57)	(2,589.85)
Finance Costs	2,027.74	2,596.82
Operating Profit before Working Capital Changes	(2,640.42)	(1,646.17)
Adjustments for increase/decrease in:		
Inventories	(66.68)	(313.82)
Balance Other Than Cash and Cash Equivalents	(67.52)	103.66
Loans and Advances	0.69	(9.80)
Other Financial Assets	(1,09,261.00)	(51,163.08)
Current Tax Assets	(0.54)	0.25
Other current assets	(169.48)	(104.45)
Trade Payables	-	-
Other financial liabilities	1,14,705.49	52,878.55
Current tax liabilities	(6.24)	(4.56)
Net Cash from Operating Activities	2,494.29	(259.42)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Acquisition of PPE	(19.34)	(7.99)
Investment CWIP	(2,293.56)	(151.62)
Investments	(3,009.67)	(15,918.95)
Loans	5,156.46	3,938.36
Other financial assets	1,966.15	12,846.88
Interest Income	2,093.57	2,589.85
Other non current assets	-	(3.48)
Net Cash from Investing Activities	3,893.61	3,293.06
C. CASH FLOW FROM FINANCING ACTIVITIES		
Issue of Equity Share	943.04	3,737.28
Non Current Borrowings	(5,156.46)	(3,938.36)
Finance Cost	(1,886.62)	(2,596.82)
Net Cash from Financing Activities	(6,100.04)	(2,797.90)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	287.86	235.73
Opening balance of Cash and Cash Equivalents	319.92	84.19
Closing balance of Cash and Cash Equivalents:	607.78	319.92
Consisting of:		
Balances with Banks	587.71	306.09
Cash on hand	0.22	0.24
Cash Imprest with Staff	19.86	13.59
	607.78	319.92

The accompanying notes 1 to 50 forms integral part of financial statements

As per our report of even date attached

For and on behalf of the Board

For M/s Amit Hemraj Jain & Associates
Chartered Accountants
(Firm Regn. No. SPA365)

Smti Aldealyne Nikhla
Chairman-cum-Managing Director
DIN: 08601777

Place:
Date:

Bishwanath Prasad Singh
Chief Financial Officer

Shri G.S. Mukherjee
Company Secretary
M.No.: 20613

MEGHALAYA ENERGY CORPORATION LIMITED
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31st MARCH 2019

(Amount in Lakhs)

A. Equity share capital	Amounts
Balance as at 1st April, 2018	2,00,440.67
Changes in Equity Share Capital during the Financial Year 2018-19:	
Allotment of Shares to Governor, Government of Meghalaya	2,909.19
Balance as at 31st March, 2019	2,03,349.86

(Amount in Lakhs)

A. Equity share capital	Amounts
Balance as at 1st April, 2017	1,57,666.38
Changes in Equity Share Capital during the Financial Year 2017-18:	
Allotment of Shares to Governor, Government of Meghalaya	42,774.29
Balance as at 31st March, 2018	2,00,440.67

B. Other Equity

(Amount in Lakhs)

Particulars	Reserve and Surplus	Equity Share Capital	TOTAL OTHER
	Retained Earnings	Pending Allotment	EQUITY
Balance as at 1st April, 2018	(15,209.33)	6,646.47	(8,562.87)
Profit/(Loss) during the year	(1,807.46)		
Other Comprehensive Income for the Year	-	-	-
Total Comprehensive Income for the Year	(1,807.46)	-	(1,807.46)
Creation through grants received and allotted	-	943.04	943.04
Transfer to Equity Share Capital	-	(2,909.19)	(2,909.19)
Balance as at 31st March, 2019	(1,807.46)	(1,966.15)	(12,336.48)

MEGHALAYA ENERGY CORPORATION LIMITED
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31st MARCH 2019

B. Other Equity

(Amount in Lakhs)

Particulars	Reserve and Surplus Retained Earnings	Equity Share Capital Pending Allotment	TOTAL OTHER EQUITY
Balance as at 1st April, 2017	(13,747.91)	45,683.48	31,935.57
Profit/(Loss) during the year	(1,461.43)	-	(1,461.43)
Other Comprehensive Income for the Year	-	-	-
Total Comprehensive Income for the Year	(1,461.43)	-	(1,461.43)
Creation through grants received and allotted	-	3,737.28	3,737.28
Transfer to Equity Share Capital	-	(42,774.29)	(42,774.29)
Balance as at 31st March, 2018	(15,209.33)	6,646.47	(8,562.87)

The accompanying notes 1 to 50 forms integral part of financial statements

As per our report of even date attached

For and on behalf of the Board

For M/s Amit Hemraj Jain & Associates
Chartered Accountants
(Firm Regn. No. SPA365)

Sd/-
Smti Aldealyne Nikhla
Chairman-cum-Managing Director
DIN: 08601777

Place:
Date:

Sd/-
Bishwanath Prasad Singh
Chief Financial Officer

Sd/-
Shri G.S. Mukherjee
Company Secretary
M.No.: 20613

Note: - 1 Company Information and Significant Accounting Policies

A. Corporate Information of reporting entity

The Meghalaya Energy Corporation Limited (MeECL) was incorporated under the erstwhile Companies Act, 1956 on 14.09.2009. The company was entitled to commence business according to the Certificate for Commencement of Business issued by the Registrar of Companies, Meghalaya w.e.f. 27.11.2009. The authorized share capital of the company is INR 30,00,00,00,000 (Rupees Three Thousand Crores) divided into 3,00,00,00,000 (Three Hundred Crores) Equity Shares of INR 10 (Rupees Ten) each. The Company is a Government Company within the meaning of sub-section 45 of Section 2 of The Companies Act, 2013 and the entire Paid-up Equity Share Capital is held by the Government of Meghalaya except shares allotted to the Signatories of the Memorandum of Association of the Company.

B. Basis of preparation and presentation

i. Statement of Compliance

- a) These financial statements comply with all the material aspects of the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and subsequent amendments thereto, the Companies Act, 1956 (to the extent notified and applicable), applicable provisions of the Companies Act, 2013, and the provisions of the Electricity Act, 2003 to the extent applicable.

ii. Basis of Measurement

These financial statements are prepared on the accounting principles of going concern on accrual basis of accounting, under historical cost convention except for certain financial instruments which are measured at fair value.

iii. Functional and presentation currency

These financial statements are presented in Indian Rupees (INR), which is the Company's functional currency. All financial information presented in INR has been rounded off to the nearest lakh (upto two decimals) except as stated otherwise.

iv. Current and non-current classification

The Company presents assets and liabilities in the balance sheet based on current/non-current classification.

a) An asset is current when it is:

- Expected to be realized or intended to be sold or consumed in the normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realized within twelve months after the reporting period; or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

b) A liability is current when:

- It is expected to be settled in normal operating cycle;

- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period; or
- There is no unconditional right to defer settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

v. Use of estimates and judgment

The presentation of Financial Statements requires certain estimates and assumptions. These estimates and assumptions affect the reported amount of assets and liabilities on the last date of the financial year and the reported amount of revenues and expenses during the reporting period. Estimates and judgments are evaluated on regular intervals. They are based on historical factors and include expectations of future events that may have a financial impact on the company and are believed to be reasonable under the present circumstances. Any differences between actual results and estimates are recognized in the period in which the actual results are known, ascertained or materialized.

C. Significant accounting policies

A summary of the significant accounting policies applied in the preparation of the financial statements are as given below. These accounting policies have been applied consistently to all periods presented in the financial statements.

1. Property, plant and equipment

1.1 Initial recognition and measurement

The company has adopted the costs model of recognition under Ind AS 16 to measure the Property, Plant and Equipment. Consequently all the items of property, plant and equipment are carried at cost less the accumulated depreciation and accumulated impairment losses if any. Cost includes expenditure that is directly attributable to bringing the asset to the location and the condition necessary for it to be capable of operating in the manner intended by the management.

Property, Plant and Equipment acquired for replacement of the existing assets/ components are capitalized and the corresponding replaced assets/ component removed/ retired from active use are de-recognized.

Property, Plant and Equipment of the transferred undertaking of the erstwhile Meghalaya State Electricity Board (MeSEB) are stated as specified in notification No.POWER-79/2009/290 dated 31st March 2010 issued by the Government of Meghalaya notifying "The Meghalaya Power Sector Reforms Transfer Scheme 2010," as amended.

In case of Property, Plant and Equipment for new projects, extensions, renovation or modernization, the related expenses and interest costs up to the date of commissioning, attributable to the same, are capitalised.

On transition to Ind AS, the company had elected during the Financial Year 2016-17 to continue with the carrying value of its property, plant and equipment recognized as at 1st of April, 2015 measured as per the previous GAAP and used that carrying value as the deemed cost of the property, plant and equipment for furtherance of recognition and presentation thereon.

The present value of the expected cost for the decommissioning of the asset after its use is included in the cost of the respective asset if the recognition criteria for a provision are met.

1.2 Subsequent costs

Subsequent expenditure is recognized as an increase in the carrying amount of the asset when it is probable that future economic benefits deriving from the cost incurred will flow to the enterprise and the cost of the item can be measured reliably.

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The costs of the day-to-day servicing of property, plant and equipment are recognized in profit or loss as incurred.

1.3 De-recognition

Property, plant and equipment are derecognized when no future economic benefits are expected from their use or upon their disposal. Gains and losses on disposal of an item of property, plant and equipment are determined by comparing the proceeds from disposal with the carrying amount of the property, plant and equipment and are recognized in the statement of profit and loss.

1.4 Spare Parts

Spare parts procured along with the Plant & Machinery or which subsequently meets the recognition criteria of Property, Plant and Equipment are capitalised and added in the carrying amount of such item. The carrying amount of spare parts that are replaced is derecognized when no future economic benefits are expected from their use or upon disposal. Other machinery spares are treated as "stores & spares" forming part of the inventory.

Inventories earmarked for Capital Work-in-Progress acquired by the Central Store are initially recognized at cost, computed as Ex-works price plus freight, insurances and applicable taxes.

Issuance of inventories earmarked for Capital Work-in-Progress to underlying units or projects, is made at an Issue Rate which is the approved tender or quotation rate applicable as on the date of such issue. In addition to the Issue Rate, the Central Store charges the concerned underlying unit @ 7.5% towards storage and handling of inventory.

2. Investment properties:

Property that is held for long-term rental yields or for capital appreciation or both, and that is not occupied by the Company, is classified as investment property. Investment property is measured initially at its cost, including related transaction costs and where applicable, borrowing costs. Subsequent expenditure is capitalised to the asset's carrying amount only when it is probable that future economic benefits associated with the expenditure will flow to the Company and the cost of the item can be measured reliably.

An investment property is de-recognised upon disposal or when the investment property is permanently withdrawn from its current use and no future economic benefits are expected from the disposal. Any gain or loss arising on de-recognition of the property (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in profit or loss in

the period in which the property is de-recognised. Investment properties, other than free hold land, are depreciated using straight line method over their estimated useful lives.

3. Intangible assets and intangible assets under development

An intangible asset is recognised if and only if it is probable that the expected future economic benefits that are attributable to the asset will flow to the Company and the cost of the asset can be measured reliably.

Intangible assets that are acquired by the Company, which have finite useful lives, are recognised at cost. Subsequent measurement is done at cost less the accumulated amortisation and accumulated impairment losses. Cost includes any directly attributable incidental expenses necessary to make the assets ready for its intended use. Expenditure incurred which is eligible for capitalization under intangible assets are carried as intangible assets under development till they are ready for their intended use.

4. Capital work-in-progress

Cost of materials consumed, erection charges and the incidental expenses incurred for a project or capital asset pending capitalization is shown as Capital Work-in-Progress (CWIP) till the capitalization of the concerned project or asset.

In case of Capital Work-in-Progress (CWIP) for works against deposits or works contracts where the final settlement of bills with contractors are yet to be effected, capitalization is done on provisional basis subject to necessary adjustments in the year of final settlement.

Claims for price variation or exchange rate variation in case of capital contracts are accounted for on acceptance thereof by the Company.

The costs incurred and revenues generated during the Trial Run Stages of Projects of Power Stations are capitalized. The cost of self-constructed assets includes the cost of materials & direct labour, any other costs directly attributable to bringing the assets to the location and the conditions necessary for it to be capable of operating in the manner intended by the management, and borrowing costs.

A portion of overhead expenses of Corporate Office and Site Office determined on rational basis is allocated to the project, pro-rata to their capital expenditure for the reporting period and the same are apportioned to respective Capital Work-in-Progress (CWIP) accounts on the basis of accretion thereto.

5. Depreciation/amortization

The rates of depreciation or amortization and estimated useful life thereon as prescribed by the Central Electricity Regulatory Commission (CERC) for the purpose of tariff, are being followed by the company.

With effect from 1 April 2014, Schedule II of the Companies Act, 2013 has been notified and in accordance with part B of Schedule II, the rate and useful life given in the CERC regulation are applied for computing depreciation on assets. However, in case of assets where no useful life is prescribed in the CERC regulations, the useful life and residual value as given in part C of Schedule II of the Companies Act, 2013 is adopted.

Meghalaya Energy Corporation Limited

In line with the above point, computer software and other intangible assets, if any, are categorised under Property, Plant and Equipment and depreciated thereby as per CERC norms.

Major overhaul and inspection costs which have been capitalised are depreciated over the period until the next scheduled outage or actual major inspection/overhaul, whichever is earlier.

Depreciation on the assets of the business is charged on straight line method following the rates and methodology notified by the CERC up to 90% of the original cost of assets after taking 10% as residual value as referred to below:

Asset Group	Rate
Buildings	3.34%
Hydraulic Works	5.28%
Others Civil Works	3.34%
Plant and Machinery	5.28%
Lines and Cable Network	5.28%
Vehicles	6.33%
Furniture and Fixtures	6.33%
Office Equipment	6.33%
Computer and Accessories	15.00%

6. Non- current Asset held for Sale

The Company has classified a non-current asset (or disposal group) as held for sale if its carrying amount will be recovered principally through a sale transaction rather than through continuing use. The Company has measured a non-current asset (or disposal group) classified as held for sale at the lower of its carrying amount and fair value less the cost to sell.

7. Inventories

Inventories of Operational and Maintenance Stock acquired by the Central Store are initially recognized at cost, computed as Ex-works price plus freight, insurances and applicable taxes.

Issuance of Operational and Maintenance Stock to underlying units is made at an Issue Rate which is the approved tender or quotation rate applicable as on the date of such issue. In addition to the Issue Rate, the Central Store charges the concerned underlying unit @ 7.5% towards storage and handling of inventory.

8. Borrowing costs

Borrowing costs that are directly attributable to the acquisition, construction/exploration/development or erection of qualifying assets are capitalized as part of cost of such asset until such time the assets are substantially ready for their intended use.

Qualifying assets are assets which take a substantial period of time to get ready for their intended use or sale.

When the Company borrows funds specifically for the purpose of obtaining a qualifying asset, the borrowing costs incurred are capitalized. When the Company borrows funds generally and uses them for the purpose of obtaining a qualifying asset, the capitalization of the borrowing costs is computed based on the weighted average costs of general borrowing that are outstanding during the period and used for the acquisition, construction/exploration or erection of the qualifying asset.

Capitalization of borrowing costs ceases when substantially all the activities necessary to prepare the qualifying assets for their intended uses are complete. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Income earned on temporary investment of the borrowings pending their expenditure on the qualifying assets is deducted from the borrowing costs eligible for capitalization.

Other borrowing costs are recognized as an expense in the year in which they are incurred.

9. Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise cash-on-hand, Cash-at-bank and liquid term deposits (with an original maturity of three months or less from the date of acquisition), which are subject to an insignificant risk of change in value.

10. Government grants

- a) Government grants received are recognized when there is reasonable assurance that the Company will comply with the conditions associated with the grant. Government Grants are classified as capital assets and revenue based on the nature of the grant.
- b) Grants and Subsidies received for specific assets (property, plant and equipment) are disclosed as 'Grants and Subsidies' (Deferred Incomes) on the Liabilities side of the Balance Sheet as a separate line item. They are amortized in proportion to depreciation on related assets (thereby, amortized based on the expected lives of the related assets), and presented within 'Other Income.'
- c) The related assets herein primarily include Plant and Equipment, Hydraulic Works, Lines and Cable Networks. Since the rates of depreciation as prescribed by the Central Electricity Regulatory Commission (CERC) for the purpose of tariff are being followed by the Company, the same are being used for amortization of such related assets as well.
- d) The rate so arrived at is 5.28% as per the CERC guidelines for the related assets mentioned. As seen from the operations during previous years, the creation of assets against capital grants received during the period generally take more than a year for completion. The same are thereby booked under capital work-in-progress. Hence, grants and subsidies have been amortized at 5.28% of their opening balance for the reporting period.
- e) Grants and Subsidies on Revenue Accounts are disclosed separately as Income in the Statement of Profit & Loss.

11. Provisions, contingent liabilities and contingent asset

A provision is recognized when the company has a present obligation (Legal or Constructive) as a result of a past event and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made.

Contingent liabilities are not recognized but disclosed in Notes when the company has possible obligation due to past events and existence of the obligation depends upon occurrence or non-occurrence of future events not wholly within the control of the company.

Contingent liabilities are assessed continuously to determine whether outflow of economic resources have become probable. If the outflow becomes probable then relative provision is recognized in the financial statements.

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity. Contingent assets are not recognised but disclosed only when an inflow of economic benefits is probable.

12. Foreign currency transactions

- a) Items used in the financial statements of the company are measured using the currency of the primary economic environment in which the entity operates, i.e., the functional currency. The functional and presentation currency for the company is Indian Rupee (INR).
- b) Foreign currency transactions, if any, are translated into the functional currency using the exchange rates on the date of such transactions.
- c) The exchange difference arising out of transactions through foreign currencies is recognised in the Statement of Profit & Loss.
- d) Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency spot rates of exchange on the reporting date.

13. Leases

- A Lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. A lease is classified as an operating lease if it does not transfer substantially all the risks and rewards incidental to ownership.

As a lessee

- Finance leases are capitalised on the lease's inception date at the lower of fair value of the leased property or at the present value of the minimum lease payments. The corresponding rental obligations, net of finance charges, are included in borrowings or other financial liabilities as appropriate. Each lease payment is allocated between the liability and finance cost. The finance cost is charged to the profit or loss over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability for each period.

- Operating lease payments are charged to the profit or loss on a straight-line basis over the lease term.

As a lessor

- Lease income from operating leases is recognized as income on a straight-line basis over the lease term of the relevant lease.

14. Revenue from Operations

- a) Revenue is measured based on the consideration that is specified in a contract with a customer or is expected to be received in exchange for the products or services and excludes amounts collected on behalf of third parties. The Company recognises revenue when (or as) the performance obligation is satisfied, which typically occurs when (or as) control over the products or services is transferred to a customer.
- b) Contract modifications are accounted for when additions, deletions or changes are approved either to the contract scope or contract price. The accounting for modifications of contracts involves assessing whether the services added to an existing contract are distinct and whether the pricing is at the standalone selling price. Services added that are not distinct are accounted for on a cumulative catch up basis, while those that are distinct are accounted for prospectively, either as a separate contract, if the additional services are priced at the standalone selling price, or as a termination of the existing contract and creation of a new contract if not priced at the standalone selling price.
- c) The Company has been incorporated with the objectives of acting as a Holding company of the Distribution, Generation and Transmission utilities and for co-ordination and smooth functioning by providing ancillary services to the subsidiaries as defined in "The Meghalaya Power Sector Reforms Transfer Scheme 2010". With effect from 1st April, 2012, the activities of 'distribution of power', 'generation of power' and 'transmission of power' of the company have been transferred to the respective subsidiaries, namely, Meghalaya Power Generation Corporation Limited (MePGCL), the generation utility, Meghalaya Power Transmission Corporation Limited (MePTCL), the transmission utility and Meghalaya Power Distribution Corporation Limited (MePDCL), the distribution utility, respectively.
- d) Other Income:
 - i. Income from sale of scrap, fees, penalties, training fees and miscellaneous receipts are accounted for on the basis of actual realisation.
 - ii. Interest incomes on term deposits and those from loans given to related parties when no significant uncertainty as to measurability or collectability exist, on a time proportion basis taking into account the amount outstanding and the applicable interest rate, using the effective interest rate method (EIR). Interest incomes other than that on term deposits and loan given to related parties are accounted for on actual realisation basis.
 - iii. Profit on sale of mutual funds are accounted as per Ind AS 109.
 - iv. Dividend income is recognised in profit or loss only when the right to receive is established, it is probable that the economic benefits associated with the dividend will flow to the Company, and the amount of the dividend can be measured reliably.
 - v. Other incomes (unless mentioned above) are recognised on accrual basis except when ultimate realisation of such incomes are uncertain or details are not readily available.

15. Expenditure

The Company has classified expenses recognised in profit or loss based on the nature of expense method. Expenses shown under employee benefit costs (including allocation from the Holding Company- Meghalaya Energy Corporation Limited), depreciation, finance costs and other expenses are recognized on accrual. The aforesaid expenses are disclosed as separate line items in the financial statements as well.

Item of income or expenditure are disclosed separately if it exceeds one percent of the revenue from operations or Rs. 10,00,000, whichever is higher.

16. Employee benefits

Employee benefits include inter alia wages and salaries, General Provident Fund (GPF), gratuity, Contributory Pension Scheme (CPS), leave encashment and post-employment medical benefits.

Moreover, in accordance with "The Meghalaya Government Power Sector Reforms Transfer Scheme 2010," the subsidiaries of the company have all their employees on deputation from the company.

The expenses relating to terminal benefits of employees comprising of provident fund, pension, Contributory Pension Scheme (CPS), gratuity, leave encashment etc. during the reporting period have been taken into consideration on the basis of allocation given by the company and the same has been paid or adjusted accordingly. Thereby, the said expenses are allocated equally to the subsidiaries by the company, after retaining 10% of the same for itself.

• **Defined Contribution Plans**

The company contributes towards Contributory Pension Scheme (CPS) of the relevant employees, in addition to the contribution made by those employees towards the same. Furthermore, the employees contribute towards General Provident Fund (GPF) as well.

- a) General Provident Fund (GPF) - The contribution to the same made at the level of the subsidiaries is transferred to the Company. Thereafter, the said transferred contributions are deposited with the General Provident Fund (GPF) Trust Account of the Company.
- b) Contributory Pension Scheme (CPS) - The contribution to the same made at the level of the subsidiaries is transferred to the Company. Thereafter, the said transferred contributions are deposited with the Contributory Pension Scheme (CPS) Cell of the Company. The company has over the years invested the same in financial instruments. In the current reporting period however, it is undergoing the process of transferring the balances of the subscribers to the scheme to Pension Fund Regulatory and Development Authority (PFRDA). Settlements also are dealt with accordingly.

• **Defined Benefit Plans**

For defined benefit plans, the computation of the actual amount of pension and gratuity payment is based on the provisions of 'Meghalaya Civil Services Pension Rules' (as amended from time to time by the State Government). Besides, post-employment medical benefits are also settled by the company.

Pension: The liability of pension is accounted on the basis of demand raised by the Meghalaya Energy Corporation Limited Pension Cell (in accordance with the above computation method), by the company and its subsidiaries. Thereafter, the demand so raised is settled. The company has over the years separately invested in financial instruments for the said purpose as well.

Gratuity: The liability of gratuity is accounted on the basis of demand raised by Meghalaya Energy Corporation Limited Gratuity Cell (in accordance with the above computation method), by the company and its subsidiaries. Thereafter, the demand so raised is settled.

• **Other Long-Term Employee Benefits**

Leave encashment at the end of the service period in which the employee renders the related service is computed based on 'Leave Rules' adopted by Meghalaya Energy Corporation Limited (MeECL). The encashment of leave is given to the employees of the company on retirement. The company accounts for leave encashment liability on the basis of demand raised against each such employee based on the said computation method. Thereafter, the demand so raised is settled.

• **Short-Term Employee Benefits**

Short term employee benefits obligations are measured on an undiscounted basis and are expenses as the related services are provided. A liability is recognized for the amount expected to be paid under short-term employee benefits if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee and the obligation can be estimated reliably.

17. Income tax

Income tax expense for the year represents the sum of the current tax and deferred tax. Current tax expenses is recognised in profit & loss except to the extent that it relates to items recognised directly in other comprehensive income or equity, in which case it is recognised as such.

Current tax is the expected tax payable / receivable on the taxable income / loss for the year calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised in respect of temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding amounts used for taxation purpose.

Deferred tax liability is generally recognized for all taxable temporary differences.

Deferred tax asset is generally recognized only to the extent that it is probable that future taxable profits will be available against which the assets can be utilized. The carrying amount of deferred tax asset is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that the related tax benefit will be realized.

Current and deferred tax are recognized in profit or loss, except when they relate to items that are recognized in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognized in other comprehensive income or directly in equity respectively.

18. Operating segments

In accordance with Ind AS 108, the operating segments used to present segment information are identified on the basis of internal reports used by the Company's Management to allocate resources to the segments and assess their performance. The Board of Directors is collectively the Company's 'Chief Operating Decision Maker' or 'CODM' within the meaning of Ind AS 108. The indicators used for internal reporting purposes may evolve in connection with performance assessment measures put in place.

The operating segments are the segments for which separate financial information is available and for which operating profit or loss amounts are evaluated regularly by the executive management in deciding how to allocate resources and in assessing performance.

19. Prior period errors

Material prior period(s) errors are corrected retrospectively by restating the comparative amounts for the prior periods to the extent practicable along with change in basic and diluted earnings per share. However, if the error relates to a period prior to the comparative period, opening balances of the assets, liabilities and equity of the comparative period presented are restated.

20. Earnings per share

Basic earnings per equity share are computed by dividing the net profit or loss attributable to equity shareholders of the Company by the weighted average number of equity shares outstanding during the financial year.

Diluted earnings per equity share is computed by dividing the net profit or loss attributable to equity shareholders of the Company by the weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all diluted potential equity shares.

21. Cash flow statement

In the Cash Flow Statement, cash flows are reported using the indirect method, whereby profit or loss before extraordinary items and tax is adjusted for the effects of necessary adjustments. The net inflows and/or outflows from operating, investing and financing activities of the Company are segregated based on available information.

22. Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity

22.1 Financial assets

Financial assets are recognised when the Company becomes a party to the contractual provisions of the instrument and are initially recognised at fair value and directly attributable transaction costs towards acquisition or issue of the financial asset are added to or deducted from the fair value on initial recognition except for financial assets which are recognised at fair value through profit and loss.

Financial assets are classified as those measured at:

- Amortised cost, where the financial assets are held solely for collection of cash flows arising from payments of principal and/or interest
- Fair value through other comprehensive income (FVTOCI), where the financial assets are held not only for collection of cash flows arising from payments of principal and/or interest but also from the sale of such assets. Such assets are subsequently measured at FVOCI.
- Fair value through profit or loss (FVTPL), where the financial assets are not classified either at amortised cost or FVTOCI.

Financial assets include trade receivables, advances, security deposits, cash and cash equivalents etc and are classified for measurement at amortised cost.

Management determines the classification of an asset at initial recognition depending on the purpose for which the assets were acquired.

De-recognition of Financial Assets:

Financial assets are de-recognized when the contractual right to receive cash flows from the financial assets expires, or corporation transfers the contractual rights of such financial assets to receive the cash flows from the asset.

22.2 Financial Liabilities

Initial recognition and measurement

Financial liabilities include long and short-term loans and borrowings, bank overdrafts, other payables, eligible current and non-current liabilities.

All financial liabilities are recognised initially at fair value and, in the case of borrowings and payables, net of directly attributable transaction costs.

Subsequent measurement

The measurement of financial liabilities depends on their classification, as described below:

Financial liabilities at amortised cost

After initial measurement, such financial liabilities are subsequently measured at amortised cost using the EIR method. Gains and losses are recognised in profit or loss when the liabilities are derecognised as well as through the EIR amortisation process. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance costs in the profit or loss. This category generally applies to borrowings, trade payables and other contractual liabilities.

Financial liabilities at fair value through profit or loss

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term.

Gains or losses on liabilities held for trading are recognised in the statement of profit and loss.

Financial liabilities designated upon initial recognition at fair value through profit or loss are designated at the initial date of recognition, and only if the criteria in Ind AS 109 are satisfied. For liabilities designated as FVTPL, fair value gains/losses attributable to changes in own credit risk are recognised in OCI. These gains/losses are not subsequently transferred to profit and loss. However, the Company may transfer the cumulative gain or loss within equity. All other changes in fair value of such liability are recognised in the statement of profit and loss.

De-recognition of financial liability:

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the de-recognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the statement of profit or loss.

Offsetting financial instruments:

Financial assets and liabilities are offset and the net amount is included in the Balance Sheet where there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously.

Note 2: PROPERTY, PLANT AND EQUIPMENT

(Amount in Lakhs)

(a)	Serial No.	Asset Group	GROSS CARRYING AMOUNT				ACCUMULATED DEPRECIATION				NET CARRYING AMOUNT	
			As at 1st April 2017	Additions during the year	Disposals and/or Deductions during the year	As at 31st March 2018	As at 1st April 2018	Additions during the year	Disposals and/or Deductions during the year	As at 31st March 2018	As at 31st March 2019	As at 31st March 2019
	1	Land	534.17	2.33	-	536.50	-	-	-	-	536.50	534.17
	2	Buildings	235.85	-	-	235.85	74.72	18.66	-	93.37	142.48	161.14
	3	Plant and Equipment	66.51	-	-	66.51	5.56	1.25	-	6.82	59.70	60.95
	4	Furniture and Fixtures	56.39	0.69	-	57.07	15.55	5.14	-	20.69	36.38	40.84
	5	Vehicles	201.69	7.18	3.42	205.45	53.39	19.02	3.08	69.33	136.12	148.29
	6	Office equipment	129.69	9.49	-	139.18	31.06	9.18	-	40.24	98.94	98.63
	7	Others										
	7 (a)	Hydraulic Works	0.96	-	-	0.96	0.30	0.10	-	0.40	0.57	0.67
	7 (b)	Other Civil Works	31.91	-	-	31.91	4.54	0.48	-	5.02	26.89	27.37
	7 (c)	Lines and Cable Network	3.90	-	-	3.90	1.67	0.02	-	1.69	2.21	2.23
		Total	1,261.08	19.69	3.42	1,277.34	186.79	53.85	3.08	237.56	1,039.78	1,074.28

(Amount in Lakhs)

(b)	Serial No.	Asset Group	GROSS CARRYING AMOUNT				ACCUMULATED DEPRECIATION				NET CARRYING AMOUNT	
			As at 1st April 2017	Additions during the year	Disposals and/or Deductions during the year	As at 31st March 2018	As at 1st April 2018	Additions during the year	Disposals and/or Deductions during the year	As at 31st March 2018	As at 31st March 2019	As at 31st March 2019
	1	Land	534.08	0.09	-	534.17	-	-	-	-	534.17	534.08
	2	Buildings	235.85	-	-	235.85	54.41	20.31	-	74.72	161.14	181.45
	3	Plant and Equipment	66.51	-	-	66.51	3.73	1.84	-	5.56	60.95	62.79
	4	Furniture and Fixtures	55.09	1.30	-	56.39	10.41	5.14	-	15.55	40.84	44.68
	5	Vehicles	207.55	16.56	22.42	201.69	38.44	20.28	5.32	53.39	148.29	169.11
	6	Office equipment	120.42	9.27	-	129.69	20.62	10.44	-	31.06	98.63	99.80
	7	Others										
	7 (a)	Hydraulic Works	0.96	-	-	0.96	0.20	0.10	-	0.30	0.67	0.77
	7 (b)	Other Civil Works	31.91	-	-	31.91	4.06	0.48	-	4.54	27.37	27.85
	7 (c)	Lines and Cable Network	3.90	-	-	3.90	1.24	0.42	-	1.67	2.23	2.65
		Total	1,256.28	27.22	22.42	1,261.08	133.11	59.01	5.32	186.79	1,074.28	1,123.17

MEGHALAYA ENERGY CORPORATION LIMITED
NOTES TO ACCOUNTS FOR THE YEAR ENDED 31 MARCH, 2019

Note 2.1- Land includes 'Land and Land rights', if any.

Note 2.2- The details of Disposals and/ or Deductions to Property, Plant and Equipment during the year are as under: -

(Amount in Lakhs)

(a)	Serial No.	Particulars	Division	Date	Amount	Details	Adjustments Accumulate Depreciation
	1	Vehicles	Adjustment Voucher at the Head Quarter Level	March 31, 2019	3.42	This pertains to incorporate the sales/exchange of two maruti/van bearing no. ML 05 B-3950	3.08
		Total			3.42		3.08

(Amount in Lakhs)

(b)	Serial No.	Particulars	Division	Date	Amount	Details	Adjustments Accumulate Depreciation
	1	Vehicles	Adjustment Voucher at the Head Quarter Level	March 31, 2018	7.86	This pertains to an entry to incorporate the transfer of new vehicles to Meghalaya Power Generation Corporation Limited (MePGCL) by the Company's Small Hydro Division	1.87
	2	Vehicles	Adjustment Voucher at the Head Quarter Level	March 31, 2018	7.25	This pertains to an entry to incorporate the transfer of new vehicles to Meghalaya Power Generation Corporation Limited (MePGCL) by the Company's Design Division	1.72
	3	Vehicles	Adjustment Voucher at the Head Quarter Level	March 31, 2018	7.32	This pertains to an entry to incorporate the transfer of new vehicles to Meghalaya Power Transmission Corporation Limited (MePTCL) by the Company's T&T (Shillong) Unit.	1.74
		Total			22.42		5.32

Note 2.3- With regards to 'Assets under lease', reference should be drawn to relevant para under 'Note 46- Additional information'.

Note 2.4.1- Reconciliation between 'Additions to Accumulated Depreciation' and 'Depreciation as per Statement of Profit and Loss' (2018-19)

(Amount in Lakhs)

(a)	Particulars	Amount
	Depreciation as per Statement of Profit and	53.85
	Add: Prior Period Depreciation Expenses	-
	Less: Prior Period Depreciation Incomes	-
	Add: Deductions to Accumulated Depreciation	-
	Additions to Accumulated Depreciation as per Note 2	53.85

Note 2.4.2- Reconciliation between 'Additions to Accumulated Depreciation' and 'Depreciation as per Statement of Profit and Loss' (2017-18)

(Amount in Lakhs)

Particulars	Amount
Depreciation as per Statement of Profit and Loss	56.88
Add: Prior Period Depreciation Expenses	-
Less: Prior Period Depreciation Incomes	3.19
Add: Deductions to Accumulated Depreciation	5.32
Additions to Accumulated Depreciation as per Note 2	59.01

Note 2.5- The Company has elected to continue with the carrying value of all of its property, plant and equipment recognized as of 01 April 2015 (transition date), measured as per the previous GAAP and use that carrying value as its deemed cost as of the transition date. Details of gross block, accumulated depreciation and net block as per Indian GAAP on April 1, 2017 are given below :-

(Amount in Lakhs)

Serial No.	Particulars	GROSS CARRYING AMOUNT			ACCUMULATED DEPRECIATION		
		As at 1st April, 2017	Ind AS Adjustment	Balance as per Ind AS at 1st April, 2017	As at 1st April, 2017	Ind AS Adjustment	Balance as per Ind AS at 1st April, 2017
1	Land	534.08	-	534.08	-	-	-
2	Buildings	846.33	610.48	235.85	664.89	610.48	54.41
3	Plant and Equipment	466.19	399.68	66.51	403.41	399.68	3.73
4	Furniture and Fixtures	212.60	157.51	55.09	167.92	157.51	10.41
5	Vehicles	826.43	618.88	207.55	657.32	618.88	38.44
6	Office equipment	309.26	188.84	120.42	209.46	188.84	20.62
7	Others	-	-	-	-	-	-
7(a)	Hydraulic Works	1.88	0.92	0.96	1.12	0.92	0.20
7(b)	Other Civil Works	240.69	208.78	31.91	212.84	208.78	4.06
7(c)	Lines and Cable Network	18.96	15.07	3.90	16.31	15.07	1.24
	Total	3,456.44	2,200.16	1,256.28	2,333.26	2,200.16	133.11

MEGHALAYA ENERGY CORPORATION LIMITED
NOTES TO ACCOUNTS FOR THE YEAR ENDED 31 MARCH, 2019

Note 3: CAPITAL WORK-IN-PROGRESS

(Amount in Lakhs)

(a)	Serial No.	Particulars	As at 1st April, 2018	Debits during the year	Credits during the year	As at 31st March, 2019
	1	Capital Stock	590.55	2,809.01	515.46	2,884.10
		Total	590.55	2,809.01	515.46	2,884.10

(Amount in Lakhs)

(b)	Serial No.	Particulars	As at 1st April, 2017	Debits during the year	Credits during the year	As at 31st March 2018
	1	Capital Stock	438.93	303.83	152.21	590.55
		Total	438.93	303.83	152.21	590.55

Note 3.1 The amount of R.s 515.46 Lakhs regarding deletion during the year reflects the stock issued by the holding company to field divisions and all the additions in the PPE are the direct purchases.

NON-CURRENT ASSETS

Note 4(a)- FINANCIAL ASSETS (INVESTMENTS)

(Amount in Lakhs)

Particulars	As at 31st March 2019	As at 31st March 2018
Investments in Equity Instruments-Unquoted:		
<i>Equity Instruments with Subsidiary Companies (Fully Paid-Up valued at cost)-</i>		
7,967.82 Lakhs (Previous year 7,827.92 Lakhs) Equity Shares of Rs 10.00 each in Meghalaya Power Generation Corporation Limited (MePGCL)	79,678.22	78,279.26
4,211.94 Lakhs (Previous year- 4,072.96 Lakhs) Equity Shares of Rs 10.00 each in Meghalaya Power Transmission Corporation Limited (MePTCL)	42,119.46	40,729.67
8,116.21 Lakhs (previous year 8,104.17 Lakhs) Equity Shares of Rs 10.00 each in Meghalaya Power Distribution Corporation Limited (MePDCL)	81,162.15	81,041.71
Investments in Mutual Funds:		
Investments made out of Staff Pension Fund- (measured at Fair Value through Profit and Loss, FVTPL)		
Quoted	160.50	194.74
Investments made out of Contributory Pension Scheme, (measured at Fair Value through Profit and Loss, FVTPL)-		
Quoted	248.48	113.76
Total	2,03,368.81	2,00,359.14

Note 4(a).1- As per Notification No. POWER-101//2014/190 dated the 24th of March, 2015, grants-in-aid released by the State Government under Special Plan Assistance (SPA), Special Central Assistance (SCA), North Eastern Council (NEC) and Non-Lapsable Central Pool of Resources (NLCPR) Schemes shall be converted into equity. In accordance to the same, they are initially transferred to Equity Share Capital Pending Allotment. In tune with the purpose of the grants-in-aid, they are respectively booked against the concerned subsidiaries as 'Investments in Equity Instruments with Subsidiary Companies Pending Allotment'.

Note 4(a).2- After Reconciliation procedures being implemented for 'Investments made out of Staff Pension Fund' during the year, the unreconciled difference stands at ` Rs. 1.53 Lakhs' (As on 31st March, 2019- Book Value is `Rs. 160.50 Lakhs ' and Historical Cost is `Rs. 158.97 Lakhs'). The proposal for treatment of the same has been put vide Letter U/o No. MeECL/PEN-35AG-Audit/2017/17 dated 25th of October, 2018 addressed to the Company Secretary, MeECL, Shillong. Resolving of the same is under process.

Note 4(a).3- 'Investments made out of Contributory Pension Scheme' had been inadvertently reflected as 'Investments made out of Contributory Provident Fund' in the Financial Statements of the previous Financial Year 2016-17.

Note 4(b)- FINANCIAL ASSETS (LOANS)

(Amount in Lakhs)

Particulars	As at 31st March 2019	As at 31st March 2018
Loans to Related Parties (Subsidiary Companies)		
Unsecured, Considered Good-		
Meghalaya Power Generation Corporation Limited (MePGCL)	3,568.16	4,864.42
Meghalaya Power Transmission Corporation Limited (MePTCL)	3,408.57	4,646.86
Meghalaya Power Distribution Corporation Limited (MePDCL)	7,217.15	9,839.05
Total	14,193.88	19,350.34

Note 4(c)- FINANCIAL ASSETS (OTHERS)

(Amount in Lakhs)

Particulars	As at 31st March 2019	As at 31st March 2018
Equity Instruments with Subsidiary Companies (Pending Allotment)-		
in Meghalaya Power Generation Corporation Limited (MePGCL)	716.97	1,612.21
in Meghalaya Power Transmission Corporation Limited (MePTCL)	439.70	1,652.39
in Meghalaya Power Distribution Corporation Limited (MePDCL)	3,523.64	3,381.87
Total	4,680.32	6,646.47

Note 5- OTHER NON CURRENT ASSETS

Particulars	As at 31st March 2019	As at 31st March 2018
Capital Advance	(1,756.69)	(1,756.69)
	(1,756.69)	(1,756.69)

CURRENT ASSETS

Note 6- INVENTORIES

(Amount in Lakhs)

Particulars	As at 31st March 2019	As at 31st March 2018
Operational and Maintenance Stock	493.49	426.81
Total	493.49	426.81

Note 7(a) - FINANCIAL ASSETS (CASH AND CASH EQUIVALENTS)

(Amount in Lakhs)

Particulars	As at 31st March 2019	As at 31st March 2018
Balances with Banks	587.71	306.09
Cash on hand	0.22	0.24
Cash Imprest with Staff	19.86	13.59
Total	607.78	319.92

Note 7 (b)- FINANCIAL ASSETS (BALANCES OTHER THAN CASH AND CASH EQUIVALENTS)

(Amount in Lakhs)

Particulars	As at 31st March 2019	As at 31st March 2018
Other Bank Balances (Term Deposits - original maturity more than 3 month but less than 12 month)	88.84	21.32
Total	88.84	21.32

Note 7(b).1- During the Financial Year 2017-18, booking of redemption of 'Investments in Term Deposits' of the company had been erroneously passed in the books of other related parties of the company (i.e., the Holding Company and/or its other subsidiaries). Furthermore, during the Financial Year 2017-18, inadvertent errors had also surfaced in booking of interests on such investments, initial booking of investments, etc. Consequent to the said discrepancies, reconciliation of 'Investments in Term Deposits' for the Financial Year 2017-18 have been undertaken, to rectify the aforementioned errors.

Note 7 (c) - FINANCIAL ASSETS (LOANS)

(Amount in Lakhs)

Particulars	As at 31st March 2019	As at 31st March 2018
Unsecured, Considered Good-		
Loan to Employees	0.03	0.72
	0.03	0.72

Note 7 (d) - FINANCIAL ASSETS (OTHERS)

(Amount in Lakhs)

Particulars	As at 31st March 2019	As at 31st March 2018
Unsecured, Considered Good-		
Interest Receivable from Related Parties (Subsidiary Companies)		
Meghalaya Power Generation Corporation Limited (MePGCL)	105.64	141.11
Meghalaya Power Transmission Corporation Limited (MePTCL)	100.91	134.80
Meghalaya Power Distribution Corporation Limited (MePDCL)	213.67	285.43
NTPC	-	
Receivables from State Government against Terminal Benefits of Staff	84,004.24	84,004.24
Related Party Receivables (Against Subsidiary Companies):		
Receivables against Remittances of Cash and Cash Equivalents	32,474.70	16,674.11
Receivables against Remittances of Fuel, Materials, Personnel and Others	21,831.88	18,723.15
Receivables against Operations, Capital and Others:		
i.) Meghalaya Power Transmission Corporation Limited (MePTCL)	35,522.39	21,388.42
ii.) Meghalaya Power Generation Corporation Limited (MePGCL)	80,763.98	50,684.17
iii.) Meghalaya Power Distribution Corporation Limited (MePDCL)	74,280.54	28,001.53
Total	3,29,297.97	2,20,036.97

Note 7 (d).1- 'Receivables from State Government against Terminal Benefits of Staff' to the tune of R.s 84,004.24 Lakhs has been taken in accordance with Transfer Notification No. POWER-79/2009/514, dated the 23rd of December, 2013 approved by the Government of Meghalaya.

Note 7 (d).2- Related Party Receivables as stated in Note 7(d) and Related Party Payables as stated in Note 13 (Intra-group and intra-unit transactions) primarily comprise of the following transactions :-

Remittances of Cash and Cash Equivalents:

i.) 'Transfers in Transit' inclusive of allotment of fund from Head Quarters and/or the Company to underlying Divisions.

ii.) 'Remittances in Transit' inclusive of transfers of revenue and other collections from underlying Divisions to relevant Head Quarters and/or the Company.

Remittances of Fuel, Materials, Personnel and Others:

i.) Transfer of fuel related expense of one underlying division on behalf of another such division, which may cut across underlying divisions of different companies within the group as well.

ii.) Transfer of materials between underlying divisions of all the companies within the group and the Central Stores administered by the Company.

iii.) Transfer of Capital Asset related expenditures or capital incomes of one underlying division on behalf of another such division, which may cut across underlying divisions of different companies within the group as well.

iv.) Transfer of stock of stationery between underlying divisions of all the companies within the group and the Central Stores administered by the Company.

v.) Record of any other inter-division transactions , including personnel related balances.

Operations, Capital and Others:

i) Intra-group receipts and expenses related to segregation of Principal Accounts of cash and banking transactions.

ii) Recognition of Equity of the Company in subsidiary companies, and investment of the company in Equity of the subsidiary companies.

iii) Transfer of Intra-group Loans.

vi) Transfer of Investments in term deposits and interest thereof from the Company to relevant subsidiary companies.

vii) Apportionment of the Company's expenses to the related subsidiaries.

MEGHALAYA ENERGY CORPORATION LIMITED
NOTES TO ACCOUNTS FOR THE YEAR ENDED 31 MARCH, 2019

Any differences between Receivables and Payables against 'Remittances of Cash and Cash Equivalents' amidst the Company and its Related Parties mainly constitute of figures which are still under reconciliation. Thereby, the same have been grouped under 'Other Current Assets' or 'Other Current Liabilities', as the case may be, and not under 'Cash and Cash Equivalents'.

There is no contract/agreement between the subsidiaries and holding company regarding the settlement of transactions on the net off basis. Hence, netting of the receivable and payable regarding inter company balances may not be permitted as per Ind AS 1.

Note 8- CURRENT TAX ASSETS

(Amount in Lakhs)

Particulars	As at 31st March 2019	As at 31st March 2018
Direct Tax Asset-	3.70	3.15
Total	3.70	3.15

Note 8.1- With regards to the above, determination of actual status of Tax Assets and their corresponding reconciliation with book balances is under process. Theoretically, the aforesaid Tax Assets should be of current nature only. Thereby, the accurate distinction of such assets into Current and Non-current heads, if applicable, can only be conceived after the said reconciliation is completed.

Note 9- OTHER CURRENT ASSETS

(Amount in Lakhs)

Particulars	As at 31st March 2019	As at 31st March 2018
Unsecured, Considered Good-		
Advances other than capital advances:		
Operational and Maintenance Advances	12.47	87.69
Balance with Govt. Authority	250.18	-
Staff Related Advance	34.09	39.56
Total	296.74	127.26

Note 9.1-Balance with govt. authorities relates to input tax credit available with the company with regards to the above, reconciliation of GST Tax returns with the book balances is under progress. Input availed under GST is yet to be adjusted from the output liability of the same in the books. All the GST inputs have been transferred to signal account as on March 31, 2019.

MEGHALAYA ENERGY CORPORATION LIMITED
NOTES TO ACCOUNTS FOR THE YEAR ENDED 31 MARCH, 2019

EQUITY
Note 10- EQUITY SHARE CAPITAL

(Amount in Lakhs)

Particulars	As at 31st March 2019	As at 31st March 2018
(a) Authorised: 30,000.00 Lakhs Equity Shares of Rs. 10.00 each	3,00,000.00	3,00,000.00
(b) Issued, subscribed and fully paid up: 20,334.98 Lakhs (Previous year- 20,044.06 Lakhs) Equity Shares of Rs. 10.00 each	2,03,349.86	2,00,440.67
Total	2,03,349.86	2,00,440.67

Note 10.1- The Company has only one class of equity shares (without differential rights), having par value of Rs.10.00 per share. Each shareholder is eligible to one vote per share held.

Note 10.2- The Cabinet has approved the increase of Authorised Share Capital of the Company to R.s 3,00,000.00 Lakhs vide Letter No. POWER-52/2017/195 dated 31st August, 2017.

Note 10.3- Reconciliation of the number of Equity shares outstanding: -

(Amount in Lakhs)

Particulars	As at 31st March 2019		As at 31st March 2018	
	No. of shares	Amount	No. of shares	Amount
Equity Shares at the beginning of the year	20,044.07	2,00,440.67	15,766.64	1,57,666.38
Add:- Shares issued during the year	290.92	2,909.19	4,277.43	42,774.29
Equity Shares at the end of the year	20,334.99	2,03,349.86	20,044.07	2,00,440.67

MEGHALAYA ENERGY CORPORATION LIMITED
NOTES TO ACCOUNTS FOR THE YEAR ENDED 31 MARCH, 2019

Note 10.4- Details of Equity Shares held by each shareholder holding more than 5% Equity Shares

(Amount in Lakhs)

Particulars	As at 31st March 2019		As at 31st March 2018	
	No. of shares	% held	No. of shares	% held
Governor, Government of Meghalaya	20,334.99	100.00%	20,044.07	100.00%

Note 10.5- Aggregate number and class of shares allotted as fully paid-up pursuant to contract without payment being received in cash

(Amount in Lakhs)

Particulars	Number of Shares	Class of Shares	Amount
Equity shares allotted towards conversion of Grants received (which were Pending Allotment) in accordance with Notification No. POWER-101//2014/190 dated the 24th of March, 2015 :			
Financial Year 2018-19	290.92	Equity Shares (without differential rights), having par value of Rs 10 per share	2,909.19
Financial Year 2017-18	4,277.43		42,774.29
Financial Year 2016-17	-		-
Financial Year 2015-16	8,081.15		80,811.53
Financial Year 2014-15	-		-
Financial Year 2013-14	7,675.48		76,754.85
Financial Year 2012-13	-		-

The figures with respect to the above had been inadvertently wrongly stated in the Financial Statements of the previous year. The same have been correctly reflected above.

MEGHALAYA ENERGY CORPORATION LIMITED
NOTES TO ACCOUNTS FOR THE YEAR ENDED 31 MARCH, 2019

Note 11- OTHER EQUITY

(Amount in Lakhs)

Serial No	Particulars	As at 1st April 2018	Additions during the year	Deductions during the year	As at 31st March 2019
1	Retained Earnings	(15,209.33)		1,807.46	(17,016.80)
2	Equity Share Capital Pending Allotment	6,646.47	943.04	2,909.19	4,680.32
	Total	(8,562.87)	943.04	4,716.65	(12,336.48)

(Amount in Lakhs)

Serial No	Particulars	As at 1st April, 2017	Additions during the year	Deductions during the year	As at 31st March 2018
1	Retained Earnings	(13,747.91)		1,461.43	(15,209.33)
2	Equity Share Capital Pending Allotment	45,683.48	3,737.28	42,774.29	6,646.47
	Total	31,935.57	3,737.28	44,235.72	(8,562.87)

Note 11.1- Equity Share Capital Pending Allotment has been created as per Grants received and allotted from or by the State Government with respect to Notification No. POWER-101//2014/190 dated the 24th of March, 2015.

Note 11.2- Equity capital pending allotment represents the amount of shares to be allotted to the Hon'ble Governor of Meghalaya in Financial Year 2010-11 and onwards (including notification issued on the 29th of April, 2015 by the Government of Meghalaya).

Note 11.3- State Government Grants to the tune of R.s 943.04 Lakhs (P.Y. Rs. 3,737.27 Lakhs) shall be been converted into 94.30 Lakhs (P.Y. 373.72 Lakhs) Equity shares @ R.s 10.00 each on completion of due procedure, in accordance with Notification No. POWER-101//2014/190 dated the 24th of March, 2015 along with completion of applicable audit procedures of the relevant preceding year. During the C.Y. Rs. 2,909.19 Lakhs (P.Y. 42,774.29 Lakhs) has been converted into '290.91 Lakhs (P.Y. 4,277.42 Lakhs)' Equity shares @ Rs.10.00 each.

Note 11.4- As per CAG Audit Observations, 'Equity Share Capital Pending Allotment' includes R.s 750.00 Lakhs towards equity participation by Government of Meghalaya (GoM) in ONGC Tripura Power Company Limited (OTPC). The matter has been put under reconciliation.

MEGHALAYA ENERGY CORPORATION LIMITED
NOTES TO ACCOUNTS FOR THE YEAR ENDED 31 MARCH, 2019

Note 11.5.1- Grants Towards Cost Of Capital Assets (State Government) converted to Equity Share Capital Pending Allotment during the Financial Year 2018-19:

(Amount in Lakhs)

Date of Receipt	Purpose	Released Under	Amount
July 11, 2018	Deputy Secretary, Power Deptt, Govt. Of Meghalaya Being Improvement Of Power Supply In Dadenggre For Constrn. Of 33Kv S/C Line From Rongkhon To Dadenggre (2Nd Installment) & System Improvement Works Under R-Apdrp Part - B In Nine Towns Of Meghalaya (State Share / Equity)		200.00
July 11, 2018	Sanction For Survey And Investigation Of Umngi Hep (2X27 Mw)	North Eastern Council (NEC)	100.00
July 11, 2018	Sanction For Survey And Investigation Of Umngot Hep 210 Mw		50.00
July 11, 2018	Const Of 132/33 Kv, 2X20 Mva S/S At Mendipathar		76.80
November 20, 2018	Survey And Investigation And Preparation Of Dpr Of Mawblei Hep 2X37.50 Mw		50.00
March 7, 2019	Const Of 220 Kv Misa Byrnihat Line Along With 220/132 Kv , 2X160 Mva S/S Of Killing And Bay Ext At Misa	DONER UNDER NLCPR	100.30
March 27, 2019	Const Of Lakroh Mini Hydel Project 1X1500 Kw		53.00
March 27, 2019	Survey And Investigation Of Nongkohlait Hep (120 Mw)		75.00
March 27, 2019	Survey And Investigation Of Umngi Hep	North Eastern Council (NEC)	75.72
March 30, 2019	Survey And Investigation And Preparation Of Dpr Of Selim Hep (2X40 Mw)		50.00
March 30, 2019	Survey And Investigation And Preparation Of Dpr Myntdu Leshka, Stage Ii Hep (3X70 Mw)		50.00
July 11, 2018	System Improvement Works Under Rapdrp B For 9 Towns In Meghalaya Shg, Jowai, Tura, Nongpoh, Sohra, Mairang, Ngn,Wngar, Resubelpara	RAPDRP B	62.22
TOTAL			943.04

Note 11.5.2- Grants Towards Cost Of Capital Assets (State Government) converted to Equity Share Capital Pending Allotment during the Financial Year 2017-18:

(Amount in Lakhs)

Date of Receipt	Purpose	Released Under	Amount
May 26, 2017	Received from Under Secy., Power Department, Government of Meghalaya towards construction of Lilo line of one circuit of Palatana - Bangaigaon 400 KV line at Killing with 400/220 kv, 2x315 MVA, Gis s/s.	Non-Lapsable Central Pool of Resources (NLCPR) Ujwal Discom Assurance Yojana (UDAY)	153.90
June 28, 2017	Received from State Government		3,125.00
September 27, 2017	Received from Under Secy., Power Department, Government of Meghalaya towards survey & investigation of Mongkohlait Hydro Electric Project (120 MW)- 3rd installment.	North Eastern Council (NEC)	59.31
October 21, 2017	Received from Deputy Secy., Power Department, Government of Meghalaya towards survey & investigation of Umngi Hydro Electric Project (2x27 MW) - 3rd installment.	North Eastern Council (NEC)	100.00
October 21, 2017	Received from Deputy Secy., Power Department, Government of Meghalaya towards survey & investigation of Ganol Hydro Electric Project Stage II (3x5 MW) - 4th installment.	North Eastern Council (NEC)	53.94
December 15, 2017	Received from Deputy Secy., Power Department, Government of Meghalaya towards installation 1x100 MVA, 220/132 KV auto transformer at Agia Sub-station (Assam) for Meghalaya - 4th & final installment.	North Eastern Council (NEC)	108.70

MEGHALAYA ENERGY CORPORATION LIMITED

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31 MARCH, 2019

January 10, 2018	Received from Deputy Secy., Power Department, Government of Meghalaya towards construction of new 33 KV lines on St-pole with racoon conductor from Khliehtyrshi to Wahiajetr 33/11 KV, 5 MVA s/s with control room.	North Eastern Council (NEC)	56.33
March 28, 2018	Received from Deputy Secy., Power Department, Government of Meghalaya towards construction of new 33 KV line from Byrnihat to Nongpoh with a provision for double circuit line (3rd & final installment)	North Eastern Council (NEC)	80.10
TOTAL			3,737.28

MEGHALAYA ENERGY CORPORATION LIMITED
NOTES TO ACCOUNTS FOR THE YEAR ENDED 31 MARCH, 2019

NON-CURRENT LIABILITIES
Note 12 - FINANCIAL LIABILITIES (BORROWINGS)

(Amount in Lakhs)

Particulars	As at 31st March 2019	Amount and Period of Default in Repayment as at 31st March 2019	As at 31st March 2018	Amount and Period of Default in Repayment as at 31st March 2018
Secured:				
(i) Term Loans:				
(a) From Banks:		-	-	
(b) From Others:				
11.75% (11.00% to 11.75%) Special Term Loan from Rural Electrification Corporation (REC) Limited- The loan has been availed as a Special Term Loan for meeting cash-gap. The loan is for a period of 5 years repayable in 60 equal monthly installments, without any moratorium period. Corporate Guarantee has been given on behalf of the Company by Meghalaya Power Transmission Corporation Limited (MePTCL) for the purpose of this loan.	14,193.88		19,350.34	
Sub-Total	14,193.88	-	19,350.34	
Less: Current Maturities of Long Term Debts	6,451.76		6,414.65	-
Total	7,742.11	-	12,935.69	-

MEGHALAYA ENERGY CORPORATION LIMITED
NOTES TO ACCOUNTS FOR THE YEAR ENDED 31 MARCH, 2019

Note 12.1.1- The item-wise details of 'Current Maturities of Long Term Debts' as at 31st March, 2019 are stated as under: -

Particulars	(Amount in Lakhs)
Secured:	
(i) Term Loans:	
(a) From Banks:	-
(b) From Others:	
11.75% (11.00% to 11.75%) Special Term Loan from Rural Electrification Corporation (REC) Limited	6,451.76
Total	6,451.76

Note 12.1.2- The item-wise details of 'Current Maturities of Long Term Debts' as at 31st March, 2018 are stated as under: -

Particulars	(Amount in Lakhs)
Secured:	
(i) Term Loans:	
(a) From Banks:	-
(b) From Others:	
11.75% (11.00% to 11.75%) Special Term Loan from Rural Electrification Corporation (REC) Limited	6,414.65
Total	6,414.65

MEGHALAYA ENERGY CORPORATION LIMITED
NOTES TO ACCOUNTS FOR THE YEAR ENDED 31 MARCH, 2019

CURRENT LIABILITIES
Note 13 - FINANCIAL LIABILITIES (OTHER)

(Amount in Lakhs)

Particulars	As at 31st March 2019	31st March 2018
Liabilities for Capital Supplies	(121.51)	(740.54)
Current maturities of long-term debts	6,451.76	6,414.65
Interest accrued and due	420.22	561.34
Interest payable to the Government	-	-
Staff Related Liabilities	96,735.32	94,852.99
Security deposits and Retention Moneys Payable	11,155.12	11,176.15
Liabilities for Expenses	51.37	53.34
Related Party Payables (Against Subsidiary Companies):		
Payables against Remittances of Cash and Cash Equivalents	22,614.10	19,255.07
Payables against Remittances of Fuel, Materials, Personnel and Others	15,893.30	46.08
Payables against Operations, Capital and Others:		
i.) Meghalaya Power Transmission Corporation Limited (MePTCL)	19,041.51	10,998.67
ii.) Meghalaya Power Distribution Corporation Limited (MePDCL)	1,26,209.57	71,817.49
iii.) Meghalaya Power Generation Corporation Limited (MePGCL)	57,261.70	23,262.06
iv.) Others	44.11	3,175.55
Total	3,55,756.57	2,40,872.85

Note 13.1- The corresponding liabilities over such periods against such payments had been booked both in the company's books of accounts and those of its subsidiaries respectively in tandem with the employment status of the subscribers. As a result, since the liabilities were booked in the respective companies even though the payments to PFRDA were cleared from a common pool in the Holding Company's books of accounts, a debit balance regarding the same was reflected thereon as on 31st March, 2017. Reconciliation of the same is under continual process. During the Financial Year 2017-18, the cumulative payments made to PFRDA have been worked out for the company separately, and thereafter recorded in the books of the Company. Consequently, the book balance as on 31st of March, 2019, for the Company's net liabilities regarding CPS stands at Rs. (103.26) Lakhs.

Note 13.2- With regards to the Financial Year 2017-18, all the liabilities towards General Provident Fund (GPF) have been transferred to the Company (Meghalaya Energy Corporation Limited, MeECL) from the Related Parties (i.e., Subsidiary Companies), as the Company holds all rights and liabilities towards settlements of dues to staffs, against GPF. The closing balance so derived, is under reconciliation.

Note 13.3- Since the Company holds all rights and liabilities towards settlements of dues to staffs, against Pension, Gratuity and Bonus of the subsidiary companies as well, ideally the books of the subsidiary companies should not have balances against payables of such items. Therefore, the ledger balances which exist in the books of the subsidiary companies are subject to reconciliation, which shall be undertaken in subsequent periods. Consequently, the said balances of related ledgers of the company have also been placed under reconciliation. It must be stated that the such balances reflected in the books of the subsidiary companies have been taken as per Transfer Notification No. Power-79/2009/Pt-1/422 dated 29/04.2015 towards re-vesting of assets and liabilities by the company.

Note 13.4- 'Liabilities for Expenses' is inclusive of a balance of Rs. 30.22 Lakhs which pertains to unidentified credits in the Bank Account(s) pending head-wise identification. The same has been placed under reconciliation.

Note 13.5- Since the Company (being the Holding Company) holds all rights and liabilities towards settlements of dues to staffs, against Pension, Gratuity and Bonus, ideally the books of the Subsidiary Companies should not have balances against payables of such items. Therefore, the following ledger balances which exist in the books of the Subsidiaries, are subject to reconciliation, which shall be undertaken in subsequent periods:-

MEGHALAYA ENERGY CORPORATION LIMITED
NOTES TO ACCOUNTS FOR THE YEAR ENDED 31 MARCH, 2019

(Amount in Lakhs)

Particulars	As at 31st March 2019	As at 31st March 2018
	Related Party-Meghalaya Power Distribution Corporation Limited (MePDCL)	
Provision For Gratuity	67.36	67.36
Provision For Pension	21.81	21.81
Provision For Bonus	1.23	1.23
Sub-Total	90.40	90.40
	Related Party-Meghalaya Power Generation Corporation Limited (MePGCL)	
Provision For Gratuity	32.22	32.22
Provision For Pension	10.43	10.43
Provision For Bonus	0.59	0.59
Sub-Total	43.24	43.24
	Related Party-Meghalaya Power Transmission Corporation Limited (MePTCL)	
Provision For Gratuity	12.97	12.97
Provision For Pension	4.20	4.20
Provision For Bonus	0.24	0.24
Sub-Total	17.40	17.40
Total	151.04	151.04

It must be stated that the above balances have been taken as per Transfer Notification No. Power-79/2009/Pt-1/422 dated 29/04.2015 towards re-vesting of assets and liabilities by the holding company, i.e., Meghalaya Energy Corporation Limited (MeECL).

There is no contract/agreement between the subsidiaries and holding company regarding the settlement of transactions on the net off basis. Hence, netting of the receivable and payable regarding inter company balances may not be permitted as per Ind AS 1.

Note 14- PROVISIONS

(Amount in Lakhs)

Particulars	As at 31st March 2019	As at 31st March 2018
Provision for employee benefits	648.03	1,469.00
Total	648.03	1,469.00

Note 14.1- The balances of Pension Payables and Gratuity Payables in the books have not been in tandem with the actual balances payable to the concerned pensioners, for quite a few Financial Years. The differences so arrived have been placed under a continuous process of reconciliation. The reconciliation process is expected to spill over to subsequent periods as well.

Note 14.2- For details with regards to the aforementioned Note, reference should be drawn to Note 44(VIII).

Note 15- OTHER CURRENT LIABILITIES

(Amount in Lakhs)

Particulars	As at 31st March 2019	As at 31st March 2018
Statutory dues payable	38.65	44.89
Total	38.65	44.89

Note 15.1- With regards to the above, determination of actual status of Taxes and their corresponding reconciliation with book balances is under process. Theoretically, the aforesaid Taxes should be of current nature only. Thereby, the accurate distinction of such Taxes into Current and Non-current heads, if applicable, can only be conceived after the said reconciliation is completed.

MEGHALAYA ENERGY CORPORATION LIMITED
NOTES TO ACCOUNTS FOR THE YEAR ENDED 31 MARCH, 2019

INCOMES
Note 16- OTHER INCOME

(Amount in Lakhs)

Particulars	For the year ended 31st March, 2019	For the year ended 31st March 2018
Interest Income		
From Banks	9.83	8.93
From Others	75.63	1.61
From Related Parties (i.e., Subsidiary Companies)- Meghalaya Power Generation Corporation Limited (MePGCL)	504.81	648.41
Meghalaya Power Transmission Corporation Limited (MePTCL)	482.23	619.41
Meghalaya Power Distribution Corporation Limited (MePDCL)	1,021.06	1,311.50
Other non-operating income		
Profit on Sale of Mutual Fund Units	-	313.60
Dividend Income	-	0.58
Increase in Fair Value	4.16	31.42
Rental and Hiring Income	9.56	3.13
Training Fees	0.14	1.66
Fees and Penalties	2.83	8.98
Sale of Scrap	1.46	4.70
Miscellaneous receipts	13.69	15.70
Total	2,125.41	2,969.62

Note 17- PRIOR PERIOD INCOMES

(Amount in Lakhs)

Particulars	For the year ended 31st March, 2019	For the year ended 31st March 2018
Income from Investments	-	8.52
Amortization of grants	-	-
Depreciation	-	3.19
Other Income	-	-
Total	-	11.71

* Note 17.1- With regards to details of 'Prior Period Incomes' refer to Note 28.

MEGHALAYA ENERGY CORPORATION LIMITED
NOTES TO ACCOUNTS FOR THE YEAR ENDED 31 MARCH, 2019

EXPENSES

Note 18- EMPLOYEE BENEFITS EXPENSE

(Amount in Lakhs)

Particulars	For the year ended 31st March, 2019	For the year ended 31st March 2018
Salaries and wages	400.91	344.15
Contribution to provident and other funds	1,119.68	878.40
Staff welfare expenses	0.30	0.46
Total	1,520.89	1,223.01

Note 19- FINANCE COSTS

(Amount in Lakhs)

Particulars	For the year ended 31st March, 2019	For the year ended 31st March 2018
Interest on REC Loan	2,008.11	2,579.31
Interest on CPS Staff	19.63	17.51
Total	2,027.74	2,596.82

Note 19.1- Penal Interest details are stated hereunder-

(Amount in Lakhs)

Particulars	For the year ended 31st March, 2019	For the year ended 31st March 2018
Penal Interest	86.58	100.97
Total	86.58	100.97

Note 20- DEPRECIATION AND AMORTIZATION EXPENSE

(Amount in Lakhs)

Particulars	For the year ended 31st March, 2019	For the year ended 31st March 2018
Depreciation	53.85	56.88
Total	53.85	56.88

MEGHALAYA ENERGY CORPORATION LIMITED
NOTES TO ACCOUNTS FOR THE YEAR ENDED 31 MARCH, 2019

Note 21- OTHER EXPENSES

(Amount in Lakhs)

Particulars	For the year ended 31st March 2019	For the year ended 31st March 2018
Repairs and maintenance:		
Buildings	-	0.15
Plant and Equipment	10.05	25.95
Hydraulic Works	-	-
Vehicles	4.91	5.33
Furniture and Fixtures	0.00	0.03
Office equipment	15.67	4.73
Administration, Operating and General Expenses		
Insurance Charges	1.48	2.06
Rent, Rates and Taxes	5.83	5.50
Telegram, Postage, Telegraph and Telex charges	7.81	8.96
Training, conveyance and vehicle running expenses	73.86	50.14
Printing and stationery expenses	10.88	8.26
Auditors' remuneration	3.65	4.49
Consultancy charges	31.85	126.22
License and registration charges	0.45	0.55
Books & periodicals	0.59	0.51
Fees and subscription expenses	-	-
Advertisement charges	34.39	20.43
Legal and professional charges	112.36	13.61
Meghalaya State Electricity Regulatory Commission (MSERC)		
Fees	-	0.01
Bank Charges	0.93	1.44
Entertainment expenses	6.04	5.20
Freight charges	-	-
Loss on Investments	-	-
Miscellaneous expenses	1.75	0.60
CPS (Annual Maintenance Fees)	0.63	0.17
Total	323.14	284.33

Note 26.1 Details of audit fee has been given in note no. 40

Note 22- PRIOR PERIOD EXPENSES

(Amount in Lakhs)

Particulars	For the year ended 31st March 2019	For the year ended 31st March 2018
Depreciation	-	-
Administration Expenses	-	-
Interest	-	281.72
Total	-	281.72

Note 22.1- With regards to details of 'Prior Period Expenses' refer to Note 28.

MEGHALAYA ENERGY CORPORATION LIMITED
NOTES TO ACCOUNTS FOR THE YEAR ENDED 31 MARCH, 2019

Note 23- EXCEPTIONAL ITEMS

(Amount in Lakhs)

Particulars	For the year ended 31st March, 2019	For the year ended 31st March, 2018
Compensation to others for injuries, death and/or damages	7.25	-
Total	7.25	-

Note 24- CURRENT TAX

(Amount in Lakhs)

Particulars	For the year ended 31st March, 2019	For the year ended 31st March, 2018
Income Tax	-	-
Total	-	-

Meghalaya Energy Corporation Limited**Notes to accounts for the year ended March 31, 2019****Disclosure in respect of Indian Accounting Standard (Ind AS)-37 "Provisions, Contingent Liabilities and Contingent Assets".****25 Contingent Liabilities:**

The details with regards to contingent liabilities against the company are as under: -

Status of pending litigations and compensation against the Company	Detailed in Annexure 1 hereof, as accorded by Law Officer (Legal Cell), MeECL, Shillong.
Status of theft of electricity	Detailed in Annexure 2 hereof, as accorded by Law Officer (Legal Cell), MeECL, Shillong.
Other relevant details (including tax matters)	Detailed in Annexure 3 hereof.
It must be noted that cases against the subsidiaries of the company are also dealt with by the company, and treatment thereafter meted out on case-to-case basis. Thereby, details of all such cases are enumerated in the Annexures mentioned above.	

26 Contingent Assets:

There is no contingent assets

27 Capital Commitments

Requisite details of capital commitments and allied contractual obligations have not been entirely forthcoming from the underlying divisions. Thereby, ascertainment of the same is under progress.

28 Disclosures in respect of Ind AS 8 - Accounting Policies, Changes in Accounting Estimates and Errors

- (A) In CY 2018-19, As per Ind AS 8, Company has corrected Material prior period(s) errors retrospectively by restating the comparative amounts for the prior periods to the extent practicable along with change in basic and diluted earnings per share. However, if the error relates to a period prior to the comparative period, balances of the assets, liabilities and equity of the comparative period presented are restated.

Immaterial prior period errors have been classified in their natural head of income and expenses. During the year, no material prior period error have been found, hence the same has been treated in their natural head of income and expenses.

- (B) In PY 2017-18, Ind AS 8- 'Accounting Policies, Changes in Accounting Estimates and Errors,' specifically states that, "A prior period error shall be corrected by retrospective restatement except to the extent that it is impracticable to determine either the period-specific effects or the cumulative effect of the error." In line with the same, the retrospective restatement of Prior Period Incomes and Prior Period Expenses of the Company have been rendered impracticable, due to inter alia the following reasons: -

a) Data has not been collected in the prior periods in a way that allows retrospective application of any new accounting policy or gauging the impact of prospective application to prior periods or retrospective restatement to correct the concerned prior period errors.

b) It is neither cost-effective nor practically feasible to recreate the information necessary for retrospective restatement of prior period errors.

c) Even though cumulative effect of the errors can be reasonably established, the period-specific errors cannot be ascertained.

The aforementioned circumstances hold true for any changes in accounting policies and changes in accounting estimates during the year, unless expressly stated otherwise in the disclosures herein.

As a consequence of the above, the company has restated the balances of assets, liabilities and equity for the earliest period for which retrospective restatement is practicable, i.e., for the current financial year 2016-17. The same policy has been followed with regards to the current financial year 2017-18. Details of the Prior Period Errors rectified during the period are stated vide the Notes supra.

(C) Prior Period Error- Nature**(i) Details of Prior period Income for the financial year 2018-19****(Amount in Lakhs)**

S.no.	Particulars	Amount	Nature
1	It relates to Provisions made during the month(March Final 2019)	0.01	Other Income
	Total	0.01	

(ii) Details of Prior period Expense for the financial year 2017-18**(Amount in Lakhs)**

S.no.	Particulars	Amount	Nature
1	It relates to Interest Incomes overbooked, relating to previous years with respect to Investments made out of Pension Funds.	245.00	Interest
2	It relates to Interest incomes relating to previous years with respect to Investments made out of Principal Account	31.90	Interest
3	It relates to Interest payable on CPS to the subscribers without PRAN (hence, not registered with NSDL) from Financial Year 2011-12 to 2016-17. The said Interest is to be borne by the Company. The same had not been accounted for earlier.	4.82	Interest
	Grand Total	281.72	

Meghalaya Energy Corporation Limited
Notes to accounts for the year ended March 31, 2019

(iii) Details of Prior period Income for the financial year 2017-18

(Amount in Lakhs)

S.No.	Particulars	Amount	Nature
1	It relates to rectification towards excess depreciation provided in Previous Years, with regards to vehicles that belonged to and consequently have been transferred to Meghalaya Power Generation Corporation Limited (MePGCL) and Meghalaya Power Transmission Corporation Limited (MePTCL)	3.19	Depreciation
2	It relates to rectification towards Dividend earned and reinvested on Investments of previous years, pertaining to Pension Section.	3.07	Income from Investments
3	It relates to rectification entries passed with regards to the net income during redemption of investments being made in yesteryears, in the Pension Section.	5.45	Income from Investments
	Total	8.52	
	Grand Total	11.71	

29 Disclosures in respect of Ind AS 107 - Financial Instruments

Financial Instruments by Categories

The carrying value and fair value of financial instruments by categories were as follows:

(Amount in Lakhs)

(i)	Particulars	Financial assets/ liabilities at FVTPL as at March 31, 2019	Financial assets/ liabilities at fair value through OCI as at March 31, 2019	Amortized cost as at March 31, 2019
	Financial Assets:			
	Investments	160.50		2,03,208.31
	Loans			14,193.90
	Cash and cash equivalents			607.78
	Other bank balances			88.84
	Other financial assets			3,33,978.29
	Total Financial Assets	160.5	-	5,52,077.1
	Financial Liabilities:			
	Borrowings			7,742.11
	Other financial liabilities			3,55,756.57
	Total Financial Liabilities	-	-	3,63,498.7

(Amount in Lakhs)

(ii)	Particulars	Financial assets/ liabilities at FVTPL as at March 31, 2018	Financial assets/ liabilities at fair value through OCI as at March 31, 2018	Amortized cost as at March 31, 2018
	Financial Assets:			
	Investments	194.74		2,00,164.40
	Loans			19,351.06
	Cash and cash equivalents			319.92
	Other bank balances			21.32
	Other financial assets			2,26,683.43
	Total Financial Assets	194.74	-	4,46,540.13
	Financial Liabilities:			
	Borrowings			12,935.69
	Other financial liabilities			2,40,872.85
	Total Financial Liabilities	-	-	2,53,808.54

30 Fair Value Hierarchy

- Level 1 - Level 1 hierarchy includes financial instruments measured using quoted prices (unadjusted) in active markets.
- Level 2 - Level 2 hierarchy includes financial instruments measured using inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3 - Level 3 hierarchy includes financial instruments measured using inputs that are not based on observable market data (unobservable inputs).

The following table present fair value hierarchy of assets and liabilities measured at fair value:-

(Amount in Lakhs)

(i)	Particulars	Level 1	Level 2	Level 3	Total
	As at March 31, 2019				
	Financial assets at FVTPL as at March 31, 2019	160.50			
	Total				
	As at March 31, 2018				
	Financial assets at FVTPL as at March 31, 2019	194.74			

(a) Valuation Techniques

The use of quoted market price or dealer quotes for similar instruments.

(b) Significant Inputs

NAV declared by the companies

31 Fair value of financial assets and financial liabilities measured at amortized cost (Amount in Lakhs)

Particulars	As at March 31, 2019		As at March 31, 2018	
	Carrying Amount	Fair value	Carrying Amount	Fair value
Financial Assets:				
Investment	2,03,208.31	2,03,208.31	2,00,164.40	2,00,164.40
Loans	14,193.90	14,193.90	19,351.06	19,351.06
Cash and cash equivalents	607.78	607.78	319.92	319.92
Other bank balances	88.84	88.84	21.32	21.32
Other financial assets	3,33,978.29	3,33,978.29	2,26,683.43	2,26,683.43
Total Financial Assets	5,52,077.12	3,48,868.81	4,46,540.13	4,46,540.13
Financial Liabilities:				
Borrowings	7,742.11	7,742.11	12,935.69	12,935.69
Other financial liabilities	3,55,756.57	3,55,756.57	2,40,872.85	2,40,872.85
Total Financial Liabilities	3,63,498.68	3,63,498.68	2,53,808.54	2,53,808.54

- 31.1 (i) The carrying amount of current financial instruments such as investment, loans, other financial assets, cash and cash equivalents, other bank balances, borrowings and other financial liabilities are considered to be the same as their fair values, due to their short-term nature.
(ii) No borrowings of the company are substantially below market rate of interest

32 Financial risk management

Financial risk factors

The Company's activities expose it to a variety of financial risks: market risk, credit risk and liquidity risk. The Company's primary focus is to foresee the unpredictability of financial markets and seek to minimize potential adverse effects on its financial performance.

Risk	Exposure arising from	Measurement	Management
Market risk- Interest rate	Long-term borrowings at variable rates	Sensitivity analysis	Company have taken all the borrowings at competitive markets rate of interest.
Credit risk	Cash and cash equivalents		Diversification of bank deposits in public sector banks.
Liquidity risk	Borrowings and other liabilities	Rolling cash flow forecasts	Maintaining adequate cash and cash equivalent

a) Market Risk

(i) Interest rate risk

The company have obtains borrowings at variable rate of Interest. Hence, company is exposed to change in interest rates. Company's borrowings are denominated in INR currency during March 31, 2019 and March 31, 2018.

The exposure of company's borrowings to interest rate changes at the end of reporting period are as follows:

(Amount in Lakhs)

Particulars	As at March 31, 2019	As at March 31, 2018
Variable rate borrowings	14,193.88	19,350.34
Fixed rate borrowings	-	-
Total borrowings	14,193.88	19,350.34

(ii) Sensitivity

Profit or loss is sensitive to higher/lower expense from borrowings as a result of change in interest rates. The table summarizes the impact of increase/decrease in interest rates on Profit or loss.

(Amount in Lakhs)

Particulars	Impact on Profit before tax	
	March 31, 2019	March 31, 2018
Interest rates- increase by 50 Bsc Pts	-81.77	-105.46
Interest rates- decrease by 50 Bsc Pts	81.77	105.46

b) Credit Risk

Credit risk refers to the risk of default on its obligation by the counterparty resulting in a financial loss. The maximum exposure to the credit risk at the reporting date is primarily from trade receivables. Accordingly, credit risk from trade receivables has been separately evaluated from all other financial assets in the following paragraphs.

i) Cash and cash equivalents

The cash and cash equivalents are held with public sector banks and high rated private sector banks and do not have any significant credit risk. The company held the following cash and cash equivalents :-

(Amount in Lakhs)

Particulars	As at March 31, 2019	As at March 31, 2018
Cash and cash equivalents	607.78	319.92

c) Liquidity Risk

The company's principal sources of liquidity are cash and cash equivalents generated from interest earnings. Company's main objectives is to facilitate business of subsidiaries company's hence there is no significant liquidity risk except one borrowing taken from REC.

The table below provides details regarding the contractual maturities of non-derivative financial liabilities. The amount disclosed in the table is the contractual undiscounted cash flows. The table includes both principal & interest cash flows.

(Amount in Lakhs)

Particulars	As at March 31, 2019	As at March 31, 2018
Less than 6 months	2,580.70	2,580.70
6 months to 1 year	2,580.70	2,580.70
1-5 years	9,032.47	14,188.93
Total	14,193.88	19,350.34

The above figures are shown at their original carrying amount excluding Ind AS Adjustment and the loan from the state govt. as company is not repaying the loan currently

33 Capital Management

The company's objective when managing capital are to:

-safeguard its ability to continue as a going concern, so that it can continue to provide returns for shareholders and benefits for other stakeholders and

-maintain an appropriate capital structure of debt and equity

The Board of Directors (BOD) has the primary responsibility to maintain strong capital base and reduce the cost of capital through prudent management in deployment of funds and sourcing by leveraging opportunities in financial markets so as to maintain investors, creditors & markets confidence and to sustain future development of the business.

The company has monitor the debt equity ratio of the company which is as follows:

(Amount in Lakhs)

Particulars	As at March 31, 2019	As at March 31, 2018
Long term debt	7,742.11	12,935.69
Equity (including capital reserve)	1,91,013.38	1,91,877.80
Debt-Equity Ratio	0.04	0.07

34 Disclosure in respect of Indian Accounting Standard (Ind AS)-23 "Borrowing Costs"

Company has not capitalized any borrowing during the year 2018-19 & 2017-18.

35 Disclosure in respect of Indian Accounting Standard (Ind AS)-36 "Impairment of assets"

In addition to the Significant Accounting Policies related to Property Plant and Equipment, it must be noted that ascertainment of impairment against any such asset has been deliberated to be taken up in course of subsequent reporting periods.

36 Disclosure in respect of Indian Accounting standard (Ind AS)-108: "Operating Segments"

In accordance with Ind AS 108, the operating segments used to present segment information are identified on the basis of internal reports used by the Company's management to allocate resources to the segments and assess their performance. The Board of Directors is collectively the Company's 'Chief Operating Decision Maker' or 'CODM' within the meaning of Ind AS 108. The indicators used for internal reporting purposes may evolve in connection with performance assessment measures put in place.

Company's main objectives is to facilitate business of subsidiaries company's. Hence, there is no operating segments. In the absence of any operating segments following entity wide disclosures are required to be disclosed as per Ind AS 108.

36.1 Entity-Wide Disclosures-

1. Information about major customers

Company is incorporated solely for controlling purpose there is no revenue arising from operation.

2. Geographical Information

Information about its non current assets by location of assets are as follow:

(Amount in Lakhs)

Non current Assets*	
March 31 2019	March 31 2018
2,167.20	(91.86)

* consist PPE, CWIP, intangible, and other non- financial non current assets

37 Disclosure in respect of Indian Accounting Standard 24 "Related Parties Disclosures"

Disclosures for Other than Govt. Related Entities

a. Name of Related Parties and description of relationship:

Name	Nature of Relationship	Date of Cessation
1. Sri E. W. Nongrum	Chairman-cum-Managing Director	
2. Sri Parmarsan Singh Thangkhiew, IAS	Chairman-cum-Managing Director	30 th November, 2018
3. Sri Riewad Vicharwant Warjri	Independent Director	
4. Sri C. Kharkrang	Director (Corporate Affairs)	
5. Smti L. Kharkongor	Independent Director	
6. Sri G. S. Mukherjee	Company Secretary	
7. Sri F. M. Dopth, IAS	Director (Corporate Affairs)	31 st May, 2018
8. Smti Joan Power Massar	Independent Director	4 th December, 2018
9. Sri Abhishek Bhagotia, IAS	Director (Finance) & CFO	3 rd November, 2017
10. Sri E. P. Kharbhih, IAS	Nominee Director	30 th September, 2017
11. Sri M. S. Lhuid, IAS	Director (Corporate Affairs)	31 st January, 2019

b. Compensation of key management personnel

(Amount in Lakhs)

Particulars	Remuneration		Sitting Fee		Others	
	Year ended March 31, 2019	Year ended March 31, 2018	Year ended March 31, 2019	Year ended March 31, 2018	Year ended March 31, 2019	Year ended March 31, 2018
Sri E. W. Nongrum (as CMD)	6.19					
Sri E. W. Nongrum (as director generation)	14.88	17.01				
Sri Riewad Vicharwant Warjri			0.52	0.59		
Sri C. Kharkrang	20.47	17.10				
Smti L. Kharkongor			0.16	-		
Sri G. S. Mukherjee	12.60	10.78			1.04	0.98
Smti Joan Power Massar			0.05	0.41		
Sri Parmarsan Singh Thangkhiew, IAS	0.13	0.15	Other employee benefits are borne by IAS Cadre			
Sri F. M. Dopth, IAS	0.14	0.32	Other employee benefits are borne by IAS Cadre			
Sri Abhishek Bhagotia, IAS	-	0.45	Other employee benefits are borne by IAS Cadre			
Sri M. S. Lhuid, IAS	0.61		Other employee benefits are borne by IAS Cadre			
Total	55.03	45.81	0.73	1.00	1.04	0.98

Note: -The aforementioned benefits have been paid from the Holding Company i.e. MeECL and subsequently apportioned to the Company @ 30% of benefits due.

c. Information as a Government-related Entity:

100% beneficial interest in the shares of the company lies with the Governor, Government of Meghalaya. In light of the same, the company is a 'government-related entity' (with regards to the Government of Meghalaya) as defined by "Ind AS 24 (Related Party Disclosures)" i.e., an entity that is controlled, jointly controlled or significantly influenced by a government.

(Amount in Lakhs)

(i) Dealings with the Government, excluding Taxation	Outstanding Balances					
	As At 1st April, 2017	During the year	As At 31st March, 2018	As At 1st April, 2018	During the year	As At 31st March, 2019
Equity Share Capital- Issued, subscribed and fully paid up	1,57,666	42,774	2,00,441	2,00,441	2,909	2,03,350
Equity Share Capital Pending Allotment (Against conversion of Government Grants towards the same)	45,683	(39,037)	6,646	6,646	(1,966)	4,680
Receivables from State Government against Terminal Benefits of Staff	84,004	-	84,004	84,004	-	84,004

(Amount in Lakhs)

(ii) Dealings with the Government, excluding Taxation	Revenue transactions	
	For the year ended 31st March, 2019	For the year ended 31st March, 2018
Meghalaya State Electricity Regulatory Commission (MSERC) Fees	-	0.01

d. Transactions with the Holding Company and Subsidiaries within the group:

(Amount in Lakhs)

Particulars	Outstanding Balances					
	As At 1st April, 2017	During the year	As At 31st March, 2018	As At 1st April, 2018	During the year	As At 31st March, 2019
Investments in Equity Instruments:						
Equity Instruments with Subsidiary Companies (Fully Paid-Up)-						
7,967.82 Lakhs (2017-18 - 7,827.92 Lakhs and 2016-17 - 6,906.02 Lakhs) Equity Shares of Rs 10.00 each in Meghalaya Power Generation Corporation Limited (MePGCL)	69,060.26	9,219.01	78,279.26	78,279.26		79,678.22

Meghalaya Energy Corporation Limited
Notes to accounts for the year ended March 31, 2019

4,211.94 Lakhs (2017-18- 4,072.96 Lakhs and 2016-17 - 3,576.60 Lakhs) Equity Shares of R.s 10.00 each in Meghalaya Power Transmission Corporation Limited (MePTCL)	35,766.01	4,963.66	40,729.67	40,729.67	42,119.46
8,116.21 Lakhs (2017-18 - 8,104.17 Lakhs and 2016-17 7,864.02 Lakhs) Equity Shares of R.s 10.00 each in Meghalaya Power Distribution Corporation Limited (MePDCL)	78,640.21	2,401.50	81,041.71	81,041.71	81,162.15
Equity Instruments with Subsidiary Companies (Pending Allotment)-					
in Meghalaya Power Generation Corporation Limited (MePGCL)	10,617.96	(9,005.75)	1,612.21	1,612.21	716.97
in Meghalaya Power Transmission Corporation Limited (MePTCL)	6,353.45	(4,701.06)	1,652.39	1,652.39	439.70
in Meghalaya Power Distribution Corporation Limited (MePDCL)	2,521.94	859.93	3,381.87	3,381.87	3,523.64
Unsecured Loans given:					
Meghalaya Power Generation Corporation Limited (MePGCL)	5,854.48	(990.05)	4,864.42	4,864.42	3,568.16
Meghalaya Power Transmission Corporation Limited (MePTCL)	5,592.63	(945.77)	4,646.86	4,646.86	3,408.57
Meghalaya Power Distribution Corporation Limited (MePDCL)	11,841.59	(2,002.54)	9,839.05	9,839.05	7,217.15
Interest Receivable:					
Meghalaya Power Generation Corporation Limited (MePGCL)	99.87	41.24	141.11	141.11	105.64
Meghalaya Power Transmission Corporation Limited (MePTCL)	95.40	39.40	134.80	134.80	100.91
Meghalaya Power Distribution Corporation Limited (MePDCL)	202.00	83.42	285.43	285.43	213.67
Receivables (Against Other Current Assets):					

Meghalaya Energy Corporation Limited
Notes to accounts for the year ended March 31, 2019

Receivables against Remittances of Cash and Cash Equivalents from Subsidiaries	16,144.16	529.95	16,674.11	16,674.11	32,474.70
Receivables against Remittances of Fuel, Materials, Personnel and Others from Subsidiaries	15,937.69	2,785.47	18,723.15	18,723.15	21,831.88
Receivables against Operations, Capital and Others:					
i.) Meghalaya Power Transmission Corporation Limited (MePTCL)	13,563.14	7,825.27	21,388.42	21,388.42	35,522.39
ii.) Meghalaya Power Generation Corporation Limited (MePGCL)	38,827.37	11,856.80	50,684.17	50,684.17	80,763.98
iii.) Meghalaya Power Distribution Corporation Limited (MePDCL)	-	28,001.53	28,001.53	28,001.53	74,280.54
Payables (Against Other Current Liabilities):					
Receivables against Remittances of Cash and Cash Equivalents from Subsidiaries	16,571.57	2,683.50	19,255.07	19,255.07	22,614.10
Receivables against Remittances of Fuel, Materials, Personnel and Others from Subsidiaries	35.78	10.30	46.08	46.08	15,893.30
Receivables against Operations, Capital and Others:					
i.) Meghalaya Power Transmission Corporation Limited (MePTCL)	5,467.44	5,531.23	10,998.67	10,998.67	19,041.51
ii.) Meghalaya Power Distribution Corporation Limited (MePDCL)	48,265.42	23,552.06	71,817.49	71,817.49	1,26,209.57
iii.) Meghalaya Power Generation Corporation Limited (MePGCL)	5,723.42	17,538.64	23,262.06	23,262.06	57,261.70
iv.) Others	3,175.55	-	3,175.55	3,175.55	44.11
Reduction in Property, Plant and Equipment (Vehicles):					
Meghalaya Power Generation Corporation Limited (MePGCL)	-	15.10	15.10	-	-
Meghalaya Power Transmission Corporation Limited (MePTCL)	-	7.32	7.32	-	-

(Amount in Lakhs)

Particulars	Revenue transactions	
	For the year ended 31st March, 2019	For the year ended 31st March, 2018
Interest Income:		
Meghalaya Power Generation Corporation Limited (MePGCL)	504.81	648.41

Meghalaya Energy Corporation Limited

Notes to accounts for the year ended March 31, 2019

Meghalaya Power Transmission Corporation Limited (MePTCL)	482.23	619.41
Meghalaya Power Distribution Corporation Limited (MePDCL)	1,021.06	1,311.50
<u>Reduction in Depreciation (For the Year):</u>		
Meghalaya Power Transmission Corporation Limited (MePTCL)	-	0.70
Meghalaya Power Generation Corporation Limited (MePGCL)	-	1.43
<u>Reduction in Accumulated Depreciation (Prior Period Income):</u>		
Meghalaya Power Transmission Corporation Limited (MePTCL)	-	1.04
Meghalaya Power Generation Corporation Limited (MePGCL)	-	2.15
<u>Apportionment of Employee Benefit Expenses, made to:</u>		
Meghalaya Power Distribution Corporation Limited (MePDCL)	4546.78031	3,645.60
Meghalaya Power Transmission Corporation Limited (MePTCL)	4546.78031	3,645.60
Meghalaya Power Generation Corporation Limited (MePGCL)	4546.78031	3,645.60

Corporate Guarantee has been given on behalf of the Company by Meghalaya Power Transmission Corporation Limited (MePTCL) for the purpose of 'Special Term Loan from Rural Electrification Corporation (REC) Limited'.

38 Disclosure in respect of Indian Accounting Standard (Ind AS)-33 "Earnings Per Share(EPS)"

i) Basic EPS

Basic EPS amounts are calculated by dividing the profit for the year attributable to equity holders of the entity by the weighted average number of Equity shares outstanding during the year.

(Amount in Lakhs)		
Particulars	For the year ended March 31, 2019	For the year ended March 31, 2018
Profit (loss) for the year, attributable to the owners of the company	(1,807.46)	(1,461.43)
Earnings used in calculation of basic earnings per share(A)	(1,807.46)	(1,461.43)
Weighted average number of ordinary shares for the purpose of basic earnings per share(B)	20,052.83	16,446.34
Basic EPS(A/B)	(0.09)	(0.09)

ii) Diluted EPS

Diluted EPS amounts are calculated by dividing the profit attributable to equity holders of the entity (after adjusting for interest on the convertible preference shares) by the weighted average number of Equity shares outstanding during the year plus the weighted average number of Equity shares that would be issued on conversion of all the dilutive potential Equity shares into Equity shares.

(Amount in Lakhs)		
Particulars	For the year ended March 31, 2019	For the year ended March 31, 2018
Profit (loss) for the year, attributable to the owners of the company	(1,807.46)	(1,461.43)
Earnings used in calculation of basic earnings per share	(1,807.46)	(1,461.43)
Profit attributable to equity holders of the owner adjusted for the effect of dilution (A)	(1,807.46)	(1,461.43)
Weighted average number of ordinary shares for the purpose of basic earnings per share	20,052.83	16,446.34
Share application money pending allotment		
Weighted average number of Equity shares adjusted for the effect of dilution (B)	20,052.83	16,446.34
Diluted EPS(A/B)	(0.09)	(0.09)

Since the loss per share is reduced, thus share application money pending allotment is Anti-Dilutive. Hence for the purpose of calculating Diluted earning per share, the same has been ignored. Therefore, Basic and Diluted earning per share is same.

(iii) The company does not have any preference shares, outstanding warrants, stock options, share warrants and convertible bonds for the reporting period, causing any dilution effect in addition to the computation as stated above.

39 Assets hypothecated as security

The carrying amount of assets pledged as security for current & non current borrowings are:

(Amount in Lakhs)		
Particulars	For the year ended March 31, 2019	For the year ended March 31, 2018
Pledge	nil	nil
Non Current assets	-	-

Meghalaya Energy Corporation Limited
Notes to accounts for the year ended March 31, 2019

40 Payment to the Auditors

(Amount in Lakhs)		
Particulars	As at March 31, 2019	As at March 31, 2018
Payment to the Statutory Auditors:		
- Statutory Audit Fees	2.00	2.00
- Tax Audit Fees	0.50	0.58
- Other services	0.50	1.50
Payments to the Company Secretary :		
Secretarial Audit Fee	0.12	0.11
Total	3.12	4.19

41 Dealings in Foreign Currency

(Amount in Lakhs)		
Particulars	As at March 31, 2019	As at March 31, 2018
Value of imports on CIF Basis	-	-
Earning in Foreign Currency	-	-
Expenditure in Foreign Currency	-	-

42 Disclosure as per Indian Accounting Standard (Ind AS) 115 - "Revenue from Contracts with Customers"

- 1 Ind AS 115 has become effective from 1st April 2018 and accordingly the Company has adopted this Ind AS for the first time. Ind AS 115 requires entities to exercise judgement, taking into consideration all of the relevant facts and circumstances when applying each step of the model to contracts with their customers. The core principle of this Standard is that an entity shall recognise revenue to depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services.
- 2 The Company adopted Ind AS 115 using the modified retrospective method of adoption with the date of initial application of 1 April 2018. The Company elected to apply the standard to all the contracts effective as at 1 April 2018. The cumulative effect of initially applying Ind AS 115 is recognized at the date of initial application as an adjustment to the opening balance of retained earnings as on 1 April 2018. Therefore, the comparative information was not restated and continues to be reported under Ind AS 11 and Ind AS 18.
- 3 Company has no contract with customers. Hence, there is no impact on application of this Ind AS

43 Disclosure in respect of Indian Accounting standard Ind AS 2 'Inventories'

(a) Amount of inventories consumed and recognised as expense during the year is as under:

Particulars	(Amount in Lakhs)	
	Year ended March 31, 2019	Year ended March 31, 2018
Consumption of Spare Parts	1,517.24	994.54
Total	1,517.24	994.54

44 ADDITIONAL INFORMATION

- I. Meghalaya Energy Corporation Limited (MeECL) was incorporated under the erstwhile Companies Act, 1956 on 14.09.2009. The company was entitled to commence business according to the Certificate for Commencement of Business issued by the Registrar of Companies, Meghalaya w.e.f. 27.11.2009. The authorized share capital of the company is Rs 3,00,000.00 Lakhs divided into 30,000.00 Lakhs Equity Shares of Rs 10.00 (Rupees Ten) each. The Company is a Government Company within the meaning of sub-section 45 of Section 2 of The Companies Act, 2013 and the entire Paid-up Equity Share Capital is held by the Government of Meghalaya except shares allotted to the Signatories of the Memorandum of Association of the Company.
- II. At the time of formation of the Company, 10.00 Lakhs Equity shares of Rs 10.00 each were allotted to various persons being the signatories of the Memorandum of Association of the company. However, the beneficial interests for all the shares lay with the Government of Meghalaya, more specifically with His Excellency, the Governor of Meghalaya. The names of the shareholders are available in the Memorandum of Association (MoA) and the Articles of Association (AoA) issued by the Company.
- III. In exercise of the power conferred under Section 131 of the Electricity Act, 2003 the Government of Meghalaya unbundled the Meghalaya State Electricity Board (MeSEB) into four companies i.e., Meghalaya Energy Corporation Limited (MeECL), the holding company, Meghalaya Power Generation Corporation Limited (MePGCL), the generation utility, Meghalaya Power Transmission Corporation Limited (MePTCL), the transmission utility and Meghalaya Power Distribution Corporation Limited (MePDCL), the distribution utility, vide "The Meghalaya Power Sector Reforms Transfer Scheme, 2010" notified by State Government of Meghalaya vide Notification No. Power-79/2009/290 dated 31.03.2010. Subsequently through an amendment in the Transfer Scheme, the State Government transferred all the assets and liabilities of Meghalaya State Electricity Board (MeSEB) to the holding company only. The subsidiaries which comprise of the generation utility, transmission utility and distribution utility were made operational w.e.f. 01.04.2012 after re-vesting of assets and liabilities by the holding company as per Notification No. Power-79/2009/Pt-1/422 dated 29.04.2015.
- IV. The company is continuing the process of getting its name transferred with regards to the various assets and liabilities transferred by it to its subsidiaries, as per the provisions of "The Meghalaya Power Sector Reforms Transfer Scheme, 2010". The charge or mortgage created against the assets of the company as securities in respect of the borrowings of the erstwhile Meghalaya State Electricity Board (MeSEB) which have been subsequently transferred to the company as on 1st April, 2010 pursuant to the aforementioned Transfer Scheme notified by the State Government continue to be valid and binding on the company.
- V. Previous reporting periods' figures have been regrouped, recast and rearranged wherever possible and necessary to comply with the requirements of presentation as per Division II of Schedule III to the Companies Act, 2013 and also to correspond with the current reporting period's other requisite classifications.
- VI. **Reconciliation**

The books of accounts of the Company are reflective of certain negative balances. The reasons for the same having arisen, *inter alia*, include the following: -

- a. On occasions, negative balances have been carried over from yester years or vide Transfer Notifications during Restructure, Unbundling and/or Trifurcation as stated in Point I of this Note supra and remain subject to on-going reconciliation.
- b. Certain negative balances are subject to aggregation (i.e., recovery, payment, deduction, provisions, etc., have separate ledger heads created for the same cluster of activities).
- c. In some cases negative balances have occurred due to inaccurate grouping or classification of ledger heads in the computerised books of accounts at the levels of underlying units under the Company's hierarchy. The process of reconciliation of the same is undergoing. The reconciliation of the above shall be envisaged keeping in view both the cost-effectiveness and practical feasibility of undertaking the said reconciliation in subsequent periods. Furthermore, certain balances of Outside Payables, Outside Receivables and Inter-unit Accounts remain subject to both confirmations from third-party or underlying units and/or subsequent reconciliations with respective third parties or underlying units. The ascertainment of the practical feasibility and cost-effectiveness of assuming the procedure is also under consideration. Thereby, figures pertaining to the said items as mentioned in financial statements are in confirmation with the books of accounts but remain subject to the said procedures. In the light of the aforementioned bottlenecks existent during the process of preparation of financial statements, ascertainment of fair values in accordance with the relevant Indian Accounting Standards (Ind-AS) on a ledger-to-ledger basis has been rendered incapacitated. Remedial action to mitigate this problem is under process.

Amongst other things, following correspondences have been struck to sort out certain such issues: -

	Subject/Issue/Item Reconciled or resolved
Letter No. ACT/COMP/STOCK/2018/375/1 sent from the Accounts Section on the 13 th of April, 2018 addressed to All Drawing and Disbursing Officers of the Company	Outstanding Inventories, which have remained unadjusted in the books, with regards to: a.) Capital Stock (Work-in-Progress) b.) Operational and Maintenance Stock
Letter No. ACT/COMP/ATD-ATC/2017-18/374/1 sent from the Accounts Section on the 29 th of March, 2018 addressed to All Drawing and Disbursing Officers of the Company	Long pending Outstanding ATDs (Advice Transfer Debits) in the books of accounts.
Letter No. ACT/COMP/CWIP/PT-II/37/86/61 sent from the Accounts Section on the 24 th of August, 2018 addressed to All Drawing and Disbursing Officers of the Company	Pending Conversion and Status of Capital Works-in-Progress in all underlying Divisions

(VIII) PROVISION

(Amount in Lakhs)

Particulars	As At 31st March, 2019	As At 31st March, 2018
Provision for employee benefits		
As at the beginning of the Financial Year	1,469.00	1,717.60
Add: Provisions for Revision of Pay (ROP) for the Financial Year:		
Estimated arrears to be drawn after apportionment @ 30% to three Subsidiaries		
Add: Adjustments during the Year	0.16	
	1,469.16	1,717.60
Less: Settlements during the Financial Year	821.13	248.60
As at the end of the Financial Year	648.03	1,469.00

With regards to the Financial Year 2015-16, no apportionment of provision for Revision of Pay (ROP) to the three subsidiaries has been done. However, the apportionment with respect to the expense on such Revision of Pay (ROP) has been done. Thereby, the company has retained the provision, but apportioned the consequent estimated expenses. Also, the expenses so apportioned in the Financial Year 2015-16 include the expenses for the Financial year 2014-15, which had not been apportioned during that year. Furthermore, during the Financial Year 2016-17, provisioning had been done for by the Company. For the Financial Year 2017-18 and 2018-19, no further provisioning is required. Thereby, in the Financial Year 2017-18 and 2018-19 only settlements of payments against ROP to staff have been cleared from the afore-arrived balances of provision.

(IX) Disclosures based on the Statement of Cash Flows:

- The components of cash and cash equivalents have been reflected in the Cash Flow Statement, and the amounts of the same are in tandem with those presented in the Balance Sheet.
- All significant cash and cash equivalents held by the entity are available for use by it, with the exception of certain balances which are subject to reconciliation and procedural modifications in accordance with Point No. IV and VI respectively of this Note.
- Separate disclosures have been made in related Notes supra in cases where cash flows have been representative of increase in operating capacity or for maintenance of operating capacity.

(X) Terminal Benefits

The terminal benefit expenses comprising of pension, medical allowance, Death-cum-Retirement Gratuity and Ex-gratia payments to Company's retired employees and family pensioners and provision provided for pension, gratuity and leave encashment liabilities, contributory pension scheme etc. for existing employees during the financial year are as per the terms of "The Meghalaya Government Power Sector Reforms Transfer Scheme 2010".

Particulars	As At 31st March, 2019	As At 31st March, 2018
Corporation's contribution made to CPS	282.66	218.95
Terminal benefits expenses paid to pensioners/family pensioners	11,172.81	8,767.97
Payment made to Pension Contribution to Deputationists (to Departments other than the subsidiaries)	NIL	NIL

The above figures are the total expenditure incurred during the year by the Company. Out of this, 90% have been allocated (along with expenses of existing employees) to the subsidiaries in equal proportion among subsidiaries, retaining the remaining for the Company.

(XI) Profit on Investment

Financial Year 2018-19

Date of redemption	Particulars	Book Value	Redemption Value	Profit/Loss
29.1.2019	Redemption of investment in from sundaram select micro cap SR II	34.24	105.46	71.22
				71.22

(XII) Receivables from Government of Meghalaya against Terminal Benefits

The Company has receivables of Rs. 84,004.00 Lakhs from the Government of Meghalaya against terminal benefits of retired employees, family pensioners and existing employees of Company as per the "Meghalaya Government Power Sector Reforms Transfer Scheme 2010". No provision has been made for the interest accrued on the same. Furthermore, as an interim measure, expenses relating to said terminal benefits of employees are settled from the revenues earned by the company and its subsidiaries, other than those pertaining to the Defined Contribution Plans mentioned in the Significant Accounting Policies.

(XIII) In accordance with Ind-AS 12 (Income Taxes), 'Deferred Tax Asset' has emerged on account of the above computation; however, in absence of reasonable and virtual certainty to earn future profits sufficient to set off such assets, the same has not been recognized in the accounts. In the absence of the adequate information, we are unable to calculate the amount of unrecognised amount of deferred tax

45 CHANGES IN PRESENTATION DUE TO RE-GROUPING OF PREVIOUS YEAR'S FIGURES

(Amount in Lakhs)

Particulars	Balance as per P.Y. 2017-18 Audited Financial Statement	Reclassified comparatives	Differences	Reasons
ASSETS				
PPE	1,074.28	1,074.28	-	
CWIP	-	590.55	590.55	Capital inventory amounting Rs. 590.55 Lakhs has been transferred to capital work in progress from inventory
Financial Assets -Investment	2,07,005.61	2,00,359.14	(6,646.47)	Equity instruments with subsidiaries amounting to Rs. 6,646.47 Lakhs has been transferred to other financial assets
Financial Assets -Loans	19,350.34	19,350.34	-	
Financial Assets -Others (Non Current)	-	6,646.47	6,646.47	Equity instruments with subsidiaries amounting to Rs. 6,646.47 Lakhs has been transferred to other financial assets
Other non current assets	-	(1,756.69)	(1,756.69)	Capital advance amounting to Rs. 1,756.69 Lakhs transferred to other non current assets
Inventories	1,017.36	426.81	(590.55)	Capital inventory amounting Rs. 590.55 Lakhs has been transferred to capital work in progress from inventory
Current Financial Assets-Cash and Cash Equivalents	341.24	319.92	(21.32)	Term deposits amounting Rs. 21.32 Lakhs has been transferred from cash and cash equivalents to Bank
Current Financial Assets-Balances Other Than Cash and Cash Equivalents	-	21.32	21.32	balances other than cash and cash equivalents
Current Financial Assets-Loans	-	0.72	0.72	Staff relatd advancee amounting to Rs. 0.72 Lakhs has been transferred from other current assets to current financial assets -loans.
Current Financial Assets-Other Financial Assets	561.34	2,20,036.97	2,19,475.63	Inter company balance and receivables from state govt. amounting INR Rs. 219,475.63 Lakhs has been transferred from other current assets to other current financial assets
Current Tax Assets	3.15	3.15	-	
Other Current Assets	2,17,846.91	127.26	(2,17,719.65)	(i) Capital advance amounting to Rs. 1,756.69 Lakhs transferred to other non current assets. (ii) Staff relatd advancee amounting to Rs. 0.72 Lakhs has been transferred from other current assets to current financial assets -loans.
LIABILITY				
Equity Share Capital	2,00,440.67	2,00,440.67	-	
Other Equity	(8,562.87)	(8,562.87)	0.00	
Borrowings	12,935.69	12,935.69	-	
Other Financial Liabilities	6,975.99	2,40,872.85	(2,33,896.86)	(i) Inter company amounting to Rs. 1,28,554.92 Lakhs transferred from other current liability to other financial liability (ii) Liability for expenses amounting to Rs. 53.33 Lakhs transferred from other current liability to other financial liability (iii) SD amounting to Rs. 11,176.14 Lakhs transferred from other current liability to other financial liability (iv) Staff related liability amounting to Rs. 94,852.98 Lakhs transferred from other current liability to other financial liability (v) Liability for O&M related supplies amounting to Rs. (740.53) Lakhs transferred from other current liability to other financial liability
Provision	1,469.00	1,469.00	-	
Current Tax Liability	44.89	-	44.89	(i) Inter company amounting to Rs. 1,28,554.92 Lakhs transferred from other current liability to other financial liability
Other Current Liability	2,33,896.86	44.89	2,33,851.96	(ii) Liability for expenses amounting to Rs. 53.33 Lakhs transferred from other current liability to other financial liability (iii) SD amounting to Rs. 11,176.14 Lakhs transferred from other current liability to other financial liability (iv) Staff related liability amounting to Rs. 94,852.98 Lakhs transferred from other current liability to other financial liability (v) Liability for O&M related supplies amounting to Rs. (740.53) Lakhs transferred from other current liability to other financial liability (vi) Statutory dues payable amounting to Rs. 44.89 Lakhs transferred from current tax liability to Other current liability

With respect to the accounting heads in the Tally Accounting Software used by the Company, certain

46 Assets under Lease

In line with the last formal information presented by the Land Cell within the Holding Company, plots of land belonging to the group (parent and/or subsidiaries) have been taken on lease from various third parties. A summary of certain such instances is depicted hereunder: -

District	Location of the Land	Year of Acquisition	Area (in acres)
	Keating Road Sub-Station	1995	0.12
	NEHU Sub-Station	1986	12.3
East Khasi Hills	SE Fall Sub-Station	1995	0.35
South West Garo Hills	Garobadha	1990	1

The Company is undertaking the process of ascertaining all such similar assets which it has taken on lease. Furthermore, the proper bifurcation of such assets amongst the respective companies within the group is also under reconciliation, which is also in consonance with Point No. IV of this Note mentioned supra. Besides, determination of book values against all assets on lease is an ongoing process. In light of this, under Note 1- Property Plant and Equipment, no value-wise details of 'Assets on Lease' have been provided. The implementation of requirements in accordance with relevant Ind AS' also remains subject to the same impediment and shall be undertaken in subsequent years on mitigation of the same. Letter No. ACT/COMP/MeECL/FA/2017-18/369/14 dated the 04th of December, 2018 has been addressed to the Joint Secretary, MeECL, Shillong, towards furtherance of the aforesaid matter.

47 Investment Properties

In line with the last formal information presented by the Land Cell within the Holding Company, plots of land belonging to the group (parent and/or subsidiaries) have been given on lease to various third parties. A summary of certain such instances is depicted hereunder: -

District	Location of the Land	Year of Acquisition	Area (in square meters)
		1961	468
Ri-Bhoi	Umiam Hydro-electric Project	1961	600
		1961	802.45

The Company is undertaking the process of ascertaining all such similar assets which it has given on lease, and earning lease rentals thereon. Furthermore, the proper bifurcation of such assets amongst the respective companies within the group is also under reconciliation, which is also in consonance with Point No. IV of this Note mentioned supra. Besides, determination of book values against all such investment properties is an ongoing process. Moreover, the Notes to the Statement of Profit and Loss of the group is subject to inclusion of incomes which are of the nature of rental receipts, against unascertained investment properties. Proper bifurcation of such incomes amongst the correct companies within the group is also under reconciliation. Letter No. ACT/COMP/MeECL/FA/2017-18/369/14 dated the 04th of December, 2018 has been addressed to the Joint Secretary, MeECL, Shillong, towards furtherance of the aforesaid matter.

48 These financial statements are presented in Indian Rupees (INR), which is the Company's functional currency. All financial information presented INR has been rounded to nearest Lakh (upto two decimal) except as stated otherwise.

49 The financial statements of the company for the year ended March 31, 2019 were approved for issue by the Board of Directors on

50 Previous reporting periods' figures have been regrouped, recast and rearranged wherever possible and necessary to comply with the requirements of presentation as per Division II of Schedule III to the Companies Act, 2013 and also to correspond with the current reporting period's other requisite classifications.

As per our report of even date attached

For and on behalf of the Board

For M/s Amit Hemraj Jain & Associates
Chartered Accountants
(Firm Regn. No. SPA365)

Smti Aldealyne Nkhla
Chairman-cum-Managing Director
DIN: 08601777

Place:
Date:

Bishwanath Prasad Singh
Chief Financial Officer

Shri G.S. Mukherjee
Company Secretary
M.No.: 20613

ANNEXURE-1

STATUS OF COURT CASES OF MEECL AND ITS SUBSIDIARIES AS ON 31ST OF MARCH, 2019

A. IN THE SUPREME COURT.

Sl. No.	Case No. and Name of Parties	Date of Commencement of proceedings	Name of Lawyers/Firms representing the Corporation	Present Status	Date of next hearing	No. of hearings if the case is on-going.
1.	SLP-C-No. 19346 - 19347 of 2007 B. Pdah-Vs-MeSEB (now MeECL)	2007	Shri Ranjan Mukherjee	-	-	-

B. IN THE GUWAHATI HIGH COURT, SHILLONG BENCH.

1.	Civil Rule in CR(P) No. 32(SH)01/2001	2001 High Court Order dt. 26.03.2002 transferred the case to Guwahati High Court, Guwahati.	Shri S.R. Sen Shri K.S. Kynjing w.e.f 31.10.2002	Case pending in Guwahati High Court, Guwahati	-	-

C. IN THE GUWAHATI HIGH COURT, SHILLONG BENCH AND NOW HIGH COURT OF MEGHALAYA

Sl. No.	Case No. and Name of Parties	Date of Commencement of proceedings	Name of Lawyers/Firms representing the Corporation	Present Status	Date of next hearing	No. of hearings if the case is on-going.
1.	Wp©No. 84(SH)2001 K.B. shyam-Vs-State of Meghalaya/ MeSEB.	2001	Shri S.R. Sen Shri K.S. Kynjing w.e.f 31.10.2002	-	-	-
2.	WP(C)No. 219(SH) 2001 K.B. Shyam-Vs-State of Meghalaya, MeSEB	2001	Shri S.R. Sen Shri K.S. Kynjing w.e.f 31.10.2002	-	-	-
3.	F.A. No. 67(SH) 1992 M/S Build Worth (P) Ltd. -Vs-MeSEB	1992	Shri S.R. Sen and Shri K.S. Kynjing w.e.f 31.10.2002	-	-	-
4.	C.R. No. 149(SH)/1997 Sheikh Abdullah-Vs-MeSEB	1997	Shri S.R. Sen and Shri K.S. Kynjing w.e.f 31.10.2002	-	-	-
5.	Misc. Case No. (SH) 2003WP©No. 173(SH) 2003 Amberlight Lyngdoh-Vs-MeSEB	2003	Shri K.S. Kynjing	-	-	-

6.	<u>C.R.No.5(SH)2001</u> 532/94 Shri Rajendra Upadhya-Vs-MeSEB	2001	Shri S.R. Sen and Shri K.S. Kynjing w.e.f 31.10.2002	-	-	-
7	PIL No. 2(SH) 2001 Billikid A. Sangma- Vs-State of Meghalaya & Ors	2001	Shri S.R. Sen	-	-	-
8.	WP©No. 66(SH)2002 Shri Manas Choudhury-Vs-State of Meghalaya/MeSEB	2002	Shri K.S. Kynjing	-	-	-
9.	WP©No....(SH)2004 Shri Keshab Ch. Chakraborty-Vs- MeSEB & Ors.	2002	Shri K.S. Kynjing	-	-	-
10	WP(C)No. 8262/2004 Shri Edwell Dkhar- Vs-State of Meghalaya/MeSEB	2004	Shri K.S. Kynjing	-	-	-
11.	WP(C) No. 433(SH)2005 M/S Om Metals (P) Ltd.-Vs-State of Meghalaya, MeSE>	2005	Shri K.S. Kynjing	-	-	-
12.	Misc. Case No. 316(SH) 2006 In C.R. No. 2(SH)2005 Shri Mookima Passah- Vs-Ka Rioka Kma/MeSEB	2006	Shri K.S. Kynjing Shri H. Kharmih	-	-	-
13.	Misc.Case No. 60(SH)2007 In WP(C)No. 32(SH)2007 W.S. Kynjing-Vs- MeSEB	2007	Shri Anil Sarma Ex-A.G. Meghalaya.	-	-	-
14.	WP(C)No.....(SH)2007 Shri B.R. Marak & Anr -Vs-MeSEB&Ors	2007	Shri K.S. Kynjing Shri H. Kharmih	-	-	-
15.	WP©No. (SH)2007 Shri J.B. Kar-Vs- MeSEB&Ors.	2007	Shri K.S. Kynjing Shri H. Kharmih	-	-	-
16	PIL No. 1(SH)2009 Shri George Lyngdoh- Vs-State of Meghalaya, Assam, MeSEB&Ors.	2009	Shri K.S. Kynjing Shri H. Kharmih	-	-	-
17.	WP(C)(SH)No....2012 M/s K.R. Polymers- Vs-Indian Bank/MeECL	2012	Shri K.S. Kynjing Shri H. Kharmih	-	-	-

18	W.A. No. 6/2011 MeECL-Vs-Shri G.M. Lanong	February, 2011	Shri K.S. Kynjing Shri H. Kharmih,	Heard on 31.03.2016 Reserved for judgment	Disposed of	-
19.	WP(C)No. 257/2014 Shree Sai Prakash Alloys Pvt. Ltd-Vs- State of Meghalaya & ors.	01.08.2014	Shri K.S. Kynjing, Shri H. Kharmih, Shri S.M. Suna,	Listed on 24.03.2016 Pending for final hearing	Disposed of	-
20.	WP(C) No. 243/2014 Shri Krishna Murarilal Srivastava-Vrs-State of Meghalaya & ors.	11.07.2014	Shri K.S. Kynjing, Shri H. Kharmih, Shri S.M. Suna, Shri L. Shongwan	Listed on 24.3.2016 Pending for final hearing	Disposed of	-
21.	WP(C) No. 364/2014 Shri Tokiwaio Blah- Vs-MeECL & Ors.	November, 2014	Shri K.S. Kynjing, Shri H. Kharmih, Shri S.M. Suna, Shri L. Shongwan	Listed on 10.3.2016 Report of the Two Members Committee submitted in the Court	Pending	-
22.	WP(C)No. 21/2015 Shri Anthony Kyrshan Ripnar-Vs-State of Meghalaya, MeECL	February, 2015	Shri K.S. Kynjing, Shri H. Kharmih, Shri S.M. Suna, Shri L. Shongwan	Listed on 19.02.2016 Pending for final hearing	Disposed of	-
23.	WP(C) No. 127/2015 Attendance	09.06.2015	Shri K.S. Kynjing, Shri H. Kharmih, Shri S.M. Suna, Shri L. Shongwan	No date fixed for the time being	Disposed of	-
24.	WP(C)No. 312/2015 Smti. Soma Joshi-Vs- State of Meghalaya, MeECL	December 2015	Shri K.S. Kynjing, Shri H. Kharmih, Shri S.M. Suna, Shri L. Shongwan	Heard on 07.04.2016 Reserved for judgment	Disposed of	-

Sl. No.	Case No. and Name of Parties	Date of Commencement of proceedings	Name of Lawyers/Firms representing the Corporation	Present Status	Date of next hearing	No. of hearings if the case is on-going.
25.	WP(C) No. 345/2015 Shri Minsngi Marboh-Vs-MeECL & Ors.	16.12.2015	Shri K.S. Kynjing,, Shri S.M. Suna Shri L. Shongwan Miss I.L. Mawphlang	Listed on 04.04.2016 MeECL filed Affidavit in opposition	Pending	-
26.	WP(C)No. 342/2015 Shri Daniel Shabong-vs-State of Meghalaya & Ors.	16.12.2015	Shri K.S. Kynjing,, Shri S.M. Suna Shri L. Shongwan Miss I.L. Mawphlang	Listed on 07.04.2016 MeECL is yet to file Affidavit in opposition	Disposed of	-
27.	Application No. 146/2011 Shri Nababrata Bhattacharjee (NGT)-vs-Meghalaya & Ors.	2011	Shri K.S. Kynjing,, Shri S.M. Suna Shri L. Shongwan Miss I.L. Mawphlang	-	Pending	-

D. IN THE COURT OF ASSISTANT TO DEPUTY COMMISSIONER/MUNSIFF ETC. AT SHILLONG.

Sl. No.	Case No. and Name of Parties	Date of Commencement of proceedings	Name of Lawyers/Firms representing the Corporation	Present Status	Date of next hearing	No. of hearings if the case is on-going.
1.	T.S. No. 85(T) 1995 Misc. Case No. 59(T) 1995. Smti. Indrawati Devi-Vs-MeSEB	1995	Shri S. R. Sen And Shri K.S. Kynjing w.e.f. 31.10.02	-	-	-
2.	M.S. No. 100(T)1989 MeSEB-Vs-M/S Jain & Associates.	1989	Shri S. R. Sen And Shri K.S. Kynjing w.e.f. 31.10.02	-	-	-
3.	Misc. Case No. 19(H) 1997 T.S No. 16 (H) 1997 Shri Rajendra Kr. Sharma & Ors-Vs-Ram Gopal Agarwalla and MeSEB	1997	Shri S. R. Sen And Shri K.S. Kynjing w.e.f. 31.10.02	-	-	-
4.	M.S. No. 25(T)1997 Shri Shrolenson Marbaniang -vs-MeSEB	1997	Shri S. R. Sen And Shri K.S. Kynjing w.e.f. 31.10.02	-	-	-
5.	Misc. Case No. 21(T)1999 T.S. No. 8(T)/1999 M/s Shillong Veneer products & Saw Mill, Shillong-vs-MeSEB	1999	Shri S. R. Sen And Shri K.S. Kynjing w.e.f. 31.10.02	-	-	-
6.	Misc. case No. 64(T) 2000 T.S. No. 36(T)2000 Shri Pawan Kr. Mishra -Vs-MeSEB	2000	Shri S. R. Sen And Shri K.S. Kynjing w.e.f. 31.10.02	-	-	-

Sl. No.	Case No. and Name of Parties	Date of Commencement of proceedings	Name of Lawyers/Firms representing the Corporation	Present Status	Date of next hearing	No. of hearings if the case is on-going.
7.	Misc. Case No. 37 (H)2000 T.S.No. 24(H)2000 Smti. Memjulette Passah-Vs-MeSEB & Ors.	2000	Shri S. R. Sen And Shri K.S. Kynjing w.e.f. 31.10.02	-	-	-
8.	M.S. No. 3(T)1998 MeSEB-Vs-M/s Elias & Co.	1998	Shri S. R. Sen And Shri K.S. Kynjing w.e.f. 31.10.02	-	-	-
9.	Misc. case No. 26(H) 2002 T.S. No. 29(H)2002 Shri G.T. Jatiani-Vs-MeSEB	2002	Shri S. R. Sen And Shri K.S. Kynjing w.e.f. 31.10.02	-	-	-
10.	T.S.No.26(H)2002 Smti. M. Pakyntein & Ors -Vs-MeSEB	2002	Shri K.S. Kynjing, Shri K. Sunar	-	-	-
11.	Misc. case No.1(H)2003 In T.S. No.1(H)2003 Ashok Kr. Jasrasaria -Vs-MeSEB & Ors.	2003	Shri K.S. Kynjing, Shri K. Sunar	-	-	-
12.	Misc. Case No. 174(T)2005 In T.S. No. 75(T)2005 Principal St. Peter School -Vrs-MeSEB.	2005	Shri K.S. Kynjing, Shri K. Sunar	-	-	-
13	Misc. case No. 17(H)2004 T.S.No. 15(H)2004 Shri Arindem Chakraborty -Vs-MeSEB	2004	Shri K.S. Kynjing, Shri K. Sunar	-	-	-
14	Misc. case No. 15(T)2005 In T.S. No. 6(T) of 2005 Smti. Diana Wahlang-Vs-Smti. Marbina Shabong, MeSEB.	2005	Shri K.S. Kynjing, Shri K. Sunar Shri H. Kharmih	-	-	-
15	T.S. No. 64(T)2005 Shri S.C. Choudhury-Vs-MeSEB	2005	Shri K.S. Kynjing, Shri K. Sunar Shri H. Kharmih	-	-	-
16	Misc. case No. 57(T)2006 T.S. No. 19(T)2006 Brosterwell Lyngdoh-Vs-MeSEB	2006	Shri K.S. Kynjing, Shri K. Sunar Shri H. Kharmih	-	-	-
17	Misc. case No. 56(T)2006 T.S. No. 9(T)2006 Smti. Sinolasibon Marbaniang-Vs-MeSEB.	2006	Shri K.S. Kynjing, Shri K. Sunar Shri H. Kharmih	-	-	-

Sl. No.	Case No. and Name of Parties	Date of Commencement of proceedings	Name of Lawyers/Firms representing the Corporation	Present Status	Date of next hearing	No. of hearings if the case is on-going.
18	Misc. case No. 27(H)2009 Smti. Chandra Devi Kar- Vs-Smti. Gomti Devi Sharma/MeSEB	2009	Shri K.S. Kynjing, Shri K. Sunar Shri H. Kharmih	-	-	-
19	T.S. No. 7(T)2013 Noor Muhammad-Vs- MeECL&Ors.	2013	Shri K.S. Kynjing, Shri. H. Kharmih, Shri S.M. Suna Shri L. Shongwan	-	-	-
20	Mawlai P.S.No.49(8)2012 U/S 379 I.P.C./G.R. No. 331(A)2012, State-Vs-	2012 IN the Court of District & Session Judge, Shillong	Shri K.S. Kynjing, Shri. H. Kharmih, Shri S.M. Suna Shri L. Shongwan	-	-	-
21	Misc. Case No. 7(A) of 2013 In MCR Case No. 7 of 2013, U/S 125 Cr.P.C. Smti. Magdaline Kharnaier-Vs-Smti. Julius Lyngdoh/MeECL.	2013 In the Court of Asstt. to D.C. Shillong	Shri K.S. Kynjing, Shri. H. Kharmih, Shri S.M. Suna Shri L. Shongwan	-	-	-
22	Misc. Case No. 126(T)2013 In T.S. No. 44(T)2013 Shri Nirendra Kr. Das-Vs- Smti. Debi Rani Das & MeECL	2013	Shri K.S. Kynjing, Shri. H. Kharmih, Shri S.M. Suna Shri L. Shongwan	-	-	-
23	T.S.(Misc) case No. 8(H)2014-Smti. Rani Kaur- Vs-MeECL	2014 In the Munsiff Court, Shillong	Shri K.S. Kynjing, Shri. H. Kharmih, Shri S.M. Suna Shri L. Shongwan	-	-	-
24	Misc. case No. 1(H)2014 Md. Taukil-Vs-Shri D.P. Goenka & Shri B.P. Geonka/MeECL	2014 In the Court of Asstt. District Judge, Shillong	Shri K.S. Kynjing, Shri. H. Kharmih, Shri S.M. Suna	-	-	-

			Shri L. Shongwan			
25	Rynjah P.S. Case No. 22(2)2015, U/S 379 I.P.C./G.R. Case No. 108(A)2015 State-vs-.....	2015 In the Court of C.J.M. Shillong.	Shri K.S. Kynjing, Shri. H. Kharmih, Shri S.M. Suna Shri L. Shongwan	-	-	-
26	T.S. No. 9(H)1998 V. Hoondamal Mirpuri-Vs-MeSEB	1998 In the Court of Asstt. to D.C. Shillong	Shri S.R. Sen. And Shri K.S. Kynjing w.e.f. 31.10.2002	-	-	-
27	Misc. Case No. 1(T)1993 Shri D. Rymbai-vs-MeSEB	1993	Shri S.R. Sen. And Shri K.S. Kynjing w.e.f. 31.10.02	-	-	-
28	M.S. No. 29(T)1992 MeSEB-vs-M/s Modi Cement Ltd.	1992	Shri S.R. Sen. And Shri K.S. Kynjing w.e.f. 31.10.02	-	-	-
29	M.S. No. 30(T)1993 MeSEB-Vs-Shri E. Thabah	1993	Shri S.R. Sen. And Shri K.S. Kynjing w.e.f. 31.10.02	-	-	-
30	M.S. No. 2(T)1995 MeSEB-vs-M/s Rajesh Enterprise	1995	Shri S.R. Sen. And Shri K.S. Kynjing w.e.f. 31.10.02	-	-	-
31.	M.S. No. 38(T)1994 MeSEB-vs-M/s Carrier India Ltd.	1994	Shri S.R. Sen. And Shri K.S. Kynjing w.e.f. 31.10.02	-	-	-
32.	M.S. No. 26(T)1994 MeSEB-vs-M/S Carrier India Ltd.	1994	Shri S.R. Sen. And Shri K.S. Kynjing w.e.f. 31.10.02	-	-	-
33.	T.S. No. 4(T)1998 Phiarton Sohtun-vs- MeSEB	1998	Shri S.R. Sen. And Shri K.S. Kynjing w.e.f. 31.10.02	-	-	-

Sl. No.	Case No. and Name of Parties	Date of Commencement of proceedings	Name of Lawyers/Firms representing the Corporation	Present Status	Date of next hearing	No. of hearings if the case is on-going.
E. BEFORE THE DISTRICT COUNSUMER DISPUTES REDDRESSAL FORUM, SHILLONG						
1	No. 8 of 2006 Smti. A. Dunai-vs-MeSEB	2006	Shri K.S. Kynjing, Shri K. Sunar Shri H. Kharmih	-	-	-
2.	C.C. No. 13 of 2006 Shri Francis Reenborn-vs-MeSEB	2006	Shri K.S. Kynjing, Shri K. Sunar Shri H. Kharmih	-	-	-
3.	C.C. No. 33/2007 Smti. Subalin Lyngdoh-vs-MeSEB	2007	Shri K.S. Kynjing, Shri K. Sunar Shri H. Kharmih	-	-	-
4	C.C. No. 11/2009 Smti. A. Majaw-vs-MeSEB	2009	Shri K.S. Kynjing, Shri K. Sunar Shri H. Kharmih	-	-	-
5.	C.C. No. 14/2009 Smti. D.B.S. Mukhim & Dr. (Mrs) M. Wahlang & Ors-vs-MeSEB	2009	Shri K.S. Kynjing, Shri K. Sunar Shri H. Kharmih	-	-	-
6.	C.C. No. 39 of 2009 Smti. V.R. Syiem-vs-MeSEB	2009	Shri K.S. Kynjing, Shri K. Sunar Shri H. Kharmih	-	-	-
7	C.C. No. 5 of 2010 E.S. Roy Thangkhiew-vs-MeSEB/MeECL	2010	Shri K.S. Kynjing, Shri K. Sunar Shri H. Kharmih	-	-	-
8	C.P. Case No. 1(M)1997 MeSEB-vs-M/s Oriental Insurance Co. Ltd.	1997	Shri K.S. Kynjing, Shri K. Sunar Shri H. Kharmih	-	-	-

Sl. No.	Case No. and Name of Parties	Date of Commencement of proceedings	Name of Lawyers/Firms representing the Corporation	Present Status	Date of next hearing	No. of hearings if the case is on-going.
9	C.C. No. 3-8 of 2006 Shri H.P. Doling & Ka Synjuk ki Rangbah Shnong-vs-MeSEB	2006 In the Court of the State Consumer Dispute Redressal Commission, Shillong	Shri K.S. Kynjing, Shri K. Sunar Shri H. Kharmih	-	-	-
10	Rahat Bawri-vs- MeECL	2015 Before the MSERC, Meghalaya, Shillong	Shri K.S. Kynjing, Shri H. Kharmih, Shri S.M. Suna Shri L. Shongwan	-	-	-
11.	Shillong Sadar P.S. Case No. 24(2)2005- U/S 379 I.P.C.-State of Meghalaya/MeECL- vs-Shri Felix Kharsati	2005 In the Court of Judge District Council, Shillong	Shri K.S. Kynjing, Shri H. Kharmih, Shri S.M. Suna	-	-	-

Sl. No.	Case No. and Name of Parties	Date of Commencement of proceedings	Name of Lawyers/Firms representing the Corporation	Present Status	Date of next hearing	No. of hearings if the case is on-going.
F. IN THE COURT OF ASSISTANT TO DEPUTY COMMISSIONER, ETC., NONGPOH						
1.	CP.No. 2(NGP) 2005 Shri Gobinda Ram Tigrania -vs-MeSEB	2005	Shri K.S. Kynjing, Shri K. Sunar Shri H. Kharmih	-	-	-
2	Misc. Fatal Accident Compensation case No. 6/2006 Smti. Halimon Nesser -vs- MeSEB	2006	Shri K.S. Kynjing, Shri K. Sunar Shri H. Kharmih	-	-	-
3	M.S. No.2 (T) of 2011	2011	Shri K.S Kynjing, Shri H. Kharmih			

	MeSEB-vs-M/s Meghalaya Sova Ispat Pvt. Ltd.					
4	M.S. No.3(T) of 2011 MeSEB-vs-M/S Bomber Cement Plant Pvt. Ltd.	2011	Shri K.S. Kynjing Shri H. Kharmih Miss. I. L. Mawphlang			
5	M.S. (T)2013 MeECL-vs-M/S Anirudha Steel (P) Ltd.	2013	Shri K.S. Kynjing Miss I.L. Mawphlang Shri H. Kharmih Shri L. Shongwan	-	-	-
6	Misc. case No.(T) 2011 In T.S. No. 6(T) of 1982 Ka Kwiss Mylliem Umlong- vs-MeECL	2011	Shri K.S. Kynjing Miss I.L. Mawphlang Shri H. Kharmih	-	-	-
7	Misc. case No (T) 2011 In T.S. No. 56(T) of 1985 Shri Deng Roy Kharnaier- vs-MeECL	2011	Shri K.S. Kynjing Miss I.L. Mawphlang Shri H. Kharmih	-	-	-
8	C.T. Case No. 8 of 2009 MeECL-vs- Krismel Nianglang	2009	Shri K.S. Kynjing Miss I.L. Mawphlang Shri H. Kharmih	-	-	-
9	Ref. L.A. case No. 44 (B) 2012-Shri K.S. Singh Thabah-Vs- MeECL Ref. LA case No. 46(B) 2012 Smti. Wanpli Majaw-vs-MeECL	2012	Shri K.S. Kynjing Miss I.L. Mawphlang Shri H. Kharmih	-	-	-
10	Misc. case No. 11 of 2010 In T.S. No. 11 of 2010 Smti. Santi Shylla & Ors-vs-MeECL & ors	2010	Shri K.S. Kynjing Miss I.L. Mawphlang Shri H. Kharmih	-	-	-
11	C.T. Case No. 22 of 2013 U/S 107/145 Cr. P.C. MeECL-vs- Shri Wanseng Jyrwa	2013	Shri K.S. Kynjing Miss I.L. Mawphlang Shri H. Kharmih	-	-	-

12	C.T. case No. 24 of 2013 U/S 107/145 Cr.P.C. MeECL-vs-Shri Alexander Lyndem & Ors.	2013	Shri K.S. Kynjing Miss I.L. Mawphlang	-	-	-
13	L.A. Case No. 45(B) 2012 Village Durbar, Sumer-vs-MeECL	2012	Shri K.S. Kynjing Miss I.L. Mawphlang	-	-	-
14	C.T. case No. 22 of 2013 U/S 145 Cr.P.C. MeECL-vs-Shri Robert Confield Chyne.	2013	Shri K.S. Kynjing Miss I.L. Mawphlang	-	-	-
15	C.T. case No. 9 of 2015 U/S 107/105 Cr.P.C. MeECL-vs-Smti. Shimtilis Mawlein.	2015	Shri K.S. Kynjing Miss I.L. Mawphlang	-	-	-

Sl. No.	Case No. and Name of Parties	Date of Commencement of proceedings	Name of Lawyers/Firms representing the Corporation	Present Status	Date of next hearing	No. of hearings if the case is on-going.
16	M.S. No 2016 MeECL-vs-M/S RNB carbide & Ferro Alloys (P) Ltd.	2016	Shri K.S. Kynjing Miss I.L. Mawphlang	-	-	-
17	T.S. No. 14(H) 2005 Shri Shilbrate Baruah-vs-MeSEB.	2005	Shri K.S. Kynjing Shri H. Kharmih			
18	MAC No. 7/1993 MeSEB-vs-Shankarlal Gujar	1993 In the MACT Court, Nongpoh	Shri S.R. Sen Shri K.S. Kynjing w.e.f. 31.10.02	-	-	-
19	T.S. No. 29(T)1989 Saltinoris Marbaniang-vs-MeSEB	1989	Shri S.R. Sen Shri K.S. Kynjing w.e.f. 31.10.02	-	-	-
20	T.S. No.1(T)1996 Drilsibon Saiborne-vs-MeSEB	1996	Shri S.R. Sen	-	-	-
21	P.S. case No. 60(7)2004 U/S 376 I.P.C. State-vs-Shri Shanbor Marbaniang (SG)	2004	Shri K.S. Kynjing, Shri K. Sunar	-	-	-

Sl. No.	Case No. and Name of Parties	Date of Commencement of proceedings	Name of Lawyers/Firms representing the Corporation	Present Status	Date of next hearing	No. of hearings if the case is on-going.
22	Case No. 2/96 Anjana Sinha-vs-MeSEB	1996 In the Court of Workman Compensation, Nongpoh	Shri S.R. Sen Shri K.S. Kynjing w.e.f. 31.10.02	-	-	-
23	M.S. No. 1(T) of 2011 MeECL-vs-M/s Gita Ferro Alloys (P) Ltd.	2011	Shri K.S. Kynjing, Shri S.M. Suna Miss I.L. Mawphlang	-	-	-
24	P.s. Nongpoh 24(2)2014 U/S 379 I.P.C G.R. No. 55/2014 State/MeECL-Vs----	2014	Shri K.S. Kynjing, Shri S.M. Suna Miss I.L. Mawphlang	-	-	-
25	P.S. Nongpoh 43(2)2015 U/S 379 I.P.C. G.R. No. 27/2015 State/MeECL-vs----	2015	Shri K.S. Kynjing, Shri S.M. Suna Miss I.L. Mawphlang	-	-	-
26	Umiam P.S. No. 58(5)2015 U/S 380 I.P.C. G.R. No. 179/2015 State/MeECL-Vs----	2015	Shri K.S. Kynjing, Shri S.M. Suna Miss I.L. Mawphlang	-	-	-

Sl. No.	Case No. and Name of Parties	Date of Commencement of proceedings	Name of Lawyers/Firms representing the Corporation	Present Status	Date of next hearing	No. of hearings if the case is on-going.
G. IN THE COURT OF ASSISTANT TO DEPUTY COMMISSIONER ETC. JOWAI						
1	M.S. No. 1/1986 Chalna Mukhim-vs-MeSEB	1986	Shri S.R. Sen and now Shri K.S. Kynjing, Shri S.M. Suna	-	-	-
2	L.A. Case No. 1 of 2009 (Ref. 392/2006 of 2010) Rev. P. Pohbai-Vs-D.C./MeECL	2009	Shri K.S. Kynjing, Shri S.M. Suna	Pending	-	-
3	Misc. case No. 13 of 2015 T.S. No. 12 of 2015 JUD Cements-Vs-MeECL	2015 In the Court of Asstt. to D.C., Khliehriat	Shri K.S. Kynjing, Shri S.M. Suna Shri L. Songwan	Disposed of	-	-

Sl. No.	Case No. and Name of Parties	Date of Commencement of proceedings	Name of Lawyers/Firms representing the Corporation	Present Status	Date of next hearing	No. of hearings if the case is on-going.
H. IN THE DISTRICT CONSUMER DISPUTES REDRESSAL FORUM, JOWAI						
1	C. Petition No. 14 of 2006 Smti. Testbina Nongsiej-vs-MeSEB	2006	Shri K.S. Kynjing, Shri H. Kharmih Shri K. Sunar	-	-	-
2	Case No. 40 of 2011 Smti Tuphein Kyning-vs-MeECL	2011	Shri K.S. Kynjing Shri H. Kharmih	-	-	-
3	C.C. No. 50 of 2013. D. Tariang & Shri Tiporman Tariang-vs-MeECL	2013	Shri K.S. Kynjing Shri H. Kharmih Shri L. Shongwan	-	-	-

I OTHER CASES IN OTHER COURTS						
1	Tura MACT Case No. 76/1999. Shri Jeeden Shira -vs-MeSEB	1999 In the Court of MACT, Tura	Shri S.R. Sen And Shri K.S. Kynjing w.e.f. 31.10.02	-	-	-
2	Misc. case (J) No. 45/2011 In T.S. No. 16/2011 Shri Hussain Ali & Anr. -vs-State of Assam/Meghalaya/MeECL &Ors.	2011 In the Court of District Judge, Goalpara, Assam.	Shri K.S. Kynjing Shri H. Kharmih	-	-	-

Sl. No.	Case No. and Name of Parties	Date of Commencement of proceedings	Name of Lawyers/Firms representing the Corporation	Present Status	Date of next hearing	No. of hearings if the case is on-going.
3.	I.A. No. 104 of 2014 In DFR No. 518 of 2014 Shyam Century Ferrous-vs-MSERC,/MeECL & Ors.	2014 (The case was filed before CERC, New Delhi. The case was looking after by Director (T).	Ms Sumata Chand Shri Sahil Sakie Jakharia.	rejoinder filed by Sakie Jakharia on 25/8/2015.	-	-
4	Appeal No. 218 of 2015 BIA-vs-MSERC & Anr	2015 BIA filed appeal before the Appellate Tribunal for Electricity, New Delhi.	Mr. Buddy A. Ranganadhana Mr. D.V. Raghu Vamsy for R.1 Ms. Sakie Jakaria for R.2.	Disposed of	-	-
5.	WP(C)(SH)No.356/2012 BIA-vs-State of Meghalaya/MeECL Appeal to Supreme Court by D(D), information is awaiting.	2012	Shri K.S. Kynjing, Shri H. Kharmih	Disposed of	-	-
6.	Rev. Appeal No. MBR/RA/9/2015 Smti. Sushma Bala Ghosh-vs-MeECL & Ors. (in the Board of Revenue, Meghalaya, Shillong.	2015	Shri K.S. Kynjing, Shri S.M. Suna	Disposed of	-	-

ANNEXURE-2

Sl. No.	Name and Address of Consumer	Date of FIR and Police Station	Compensation/Penalty Amount	Amount paid/Not paid	Name & Address of the Special Court	Remarks.
1	Abdul Wahid Ali New Bhaitbari	11.6.2014	-	-	Special Court, Tura	
2	Mofial Hoque Sarkar, New Bhaitbari	11.6.2014 Rajabala Pop	-	-	Special Court, Tura	
3	Abdul Sakur Sarkar New Bhaitbari	11.6.2014 Rajabala Pop	-	-	Special Court, Tura	
4	Abdul Zalila.k.a Khalil S.K., Sidakandi.	11.6.2014 Rajabala Pop	-	-	Special Court, Tura	
5	Thazimuddin Sheik, Patranga	11.6.2014 Rajabala Pop	-	-	Special Court, Tura	
6	Farid Sheik, Sidakandi	11.6.2014 Rajabala Pop	-	-	Special Court, Tura	
7	Abdul Kashem Akona, New Bhaitbari	11.6.2014 Rajabala Pop	-	-	Special Court, Tura	
8	Bula Sing, Rajabala	11.6.2014 Rajabala Pop	-	-	Special Court, Tura	
9	Akkra Zaman, New Bhaitbari	11.6.2014 Rajabala Pop	-	-	Special Court, Tura	
10	Gulzar Rahman, Rajabala	11.6.2014 Rajabala Pop	-	-	Special Court, Tura	
11	Abdul Kader Sk., Rajabada	11.6.2014 Rajabala Pop	-	-	Special Court, Tura	
12	Abdul Sahmad Sarkar, Rajabala	11.6.2014 Rajabala Pop	-	-	Special Court, Tura	
13	Shohidul S.K.	11.6.2014	-	-	Special Court, Tura	

		Rajabala Pop				
14	Fatima Begom (Rice Mill), Garodubi	29.01.2014 Rajabala Pop	-	-	Special Court, Tura	
15	Akrezzaman (Rice Mill), Magurbari	29.01.2014 Rajabala Pop	-	-	Special Court, Tura	
16	Someka Bewa (Rice Mill), Magurbari	29.01.2014 Rajabala Pop	-	-	Special Court, Tura	
17	M/s Kamakhya Welding/Jeebon Das, Debasipara, Tura.	10.06.2011 Police Station, Tura.	Rs. 1,18,652.00	Paid on 28.06.2011	Special Court, Tura	
18	R.K. Thakur, Danakgre, Tura	13.06.2011 Araimile Beat House	-	-	Special Court, Tura	
19	Newberth Sangma, Monabari, Garobadha	23.06.2011 Monabari Out Post	-	-	Special Court, Tura	
20	Shri David M. Sangma, Megonggre, Tura	15.07.2011 Chandmari Beat House.	Rs. 4,267.00	Paid on 26.07.2011	Special Court, Tura	
21	Shri Setpoline R. Sangma Megonggre, Tura	15.07.2011 Chandmari Beat House	Rs. 16,212.00	Paid on 13.07.2011	Special Court, Tura	
22	Shri Sengsot Ch. Marak, Megonggre, Tura	15.07.2011 Chandmari Beat House	Rs. 5,334.00	Paid on 25.07.2011	Special Court, Tura	
23	Shri Jeeten M. Sangma, Megonggre, Tura	15.07.2011 Chanmari Beat House.	Rs. 4,207.00	Paid on 26.07.2011	Special Court, Tura	
24	Smti. Merina T. Sangma, Derangittim, Tura	09.08.2011 Tura Police Station	-	-	Special Court, Tura	
25	Smti. Kemojini Sangma, Derangittim, Tura	09.08.2011 Tura Police Station	Rs. 6,912.00	Paid on 06.09.2011	Special Court, Tura	
26	Smti. Prejith M. Sangma Derangittim, Tura	09.08.2011 Tura Police Station	-	-	Special Court, Tura	
27	Smti. Pemodini Sangma, Darangittim, Tura	09.08.2011 Tura Police Station	Rs. 6,912.00	Paid on 01.09.2011	Special Court, Tura	
28	Smti. Bodila R. Marak Derangittin, Tura	09.08.2011 Tura Police Station	Rs. 3,711.00	Paid on 10.08.2011	Special Court, Tura	

29	Smti. Leodini M.Sangma Derangittim, Tura	09.08.2011 Tura Police Station	Rs. 6,912.00	Paid on 10.08.2011	Special Court, Tura	
30	Shri Anil Das, C/o Ronika Ch. Sangma Mondoltila	14.07.2011 Tura Police Station	Rs. 8,025.00	Paid on 17.08.2011	Special Court, Tura	
31	R.C. Barali, ITI No. 2 Type VI ITI Complex		Rs. 4491.00	Not paid	Special Court, Tura	
32	The Principal RVTI Qtr., Araimile		Rs. 2872.00	Paid on 01.08.2012	Special Court, Tura	
33	Staff Quarter Type IV, Unit 2, Walbakre		Rs. 1531.00	Not paid	Special Court, Tura	
34	Staff Quarter Type IV, Unit Nb.2, Walbakre		Rs. 4392.00	Not paid	Special Court, Tura	
35	Staff Quarter, Unit No.1, Walbakre		Rs. 2575.00	Not paid	Special Court, Tura	
36	RVTI Quarter. ITI complex		Rs. 2911.00	Paid on 03.08.2012	Special Court, Tura	
37	K.R. Marak, ITI Qtr. Araimile		Rs. 3,864.00	Not paid	Special Court, Tura	
38	Noresh Sangma, Balsanang		Rs. 2,825.00	Paid on 03.08.2012	Special Court, Tura	
39	SDO irrigation Qtr. 5, Occ. By Siljon D. Shira, Dakopgre		Rs. 3,327.00	Not paid	Special Court, Tura	
40	SDO irrigation Qtr. 6, Town complex, Dakopgre		Rs.4,338.00	Paid on 07.08.2012	Special Court, Tura	
41	Sweeper Qtr. Forest Department, Forest Tilla		Rs.1247.00	Not paid	Special Court, Tura	
42	Forest Guard Qtr. Forest Tilla		Rs.1863.00	Not paid	Special Court, Tura	
43	DO Soil IV Grade No. 12, forest Tilla		Rs.6124.00	Not paid	Special Court, Tura	
44	GDC Qtr, SAOSSB Office, Araimile		Rs.16,516.00	Not paid	Special Court, Tura	
45	Garo Hills Dist. Council, Araimile		Rs.9017.00	Paid on 07.08.2012	Special Court, Tura	
46	Wild life Chowkidar Qtr. Dakopgre		Rs.2,609.00	Paid on 07.08.2012	Special Court, Tura	
47	Md. Soliwal Islam, Bolabari, Phulbari		Rs.1199.00	Paid on 30.08.2012	Special Court, Tura	

48	Abu SiddiqueBelbari Phulbari		Rs.3118.00	Not paid	Special Court, Tura	
49	New Circuit house Qtr.Tura		Rs.18774.00	Not paid	Special Court, Tura	
50	Rakesh Gupta, Barengapara		Rs.2512.00	Not paid	Special Court, Tura	
51	Commissioner of Division, Type IV Qtr. Dakopgre		Rs.4500.00	Not paid	Special Court, Tura	
52	Commissioner of Division. Type VI Qtr. Dakopgre		Rs.1639.00	Paid on 14.09.2012	Special Court, Tura	
53	Robin Marak, New Circuit House Tura		Rs. 850.00	Paid on 14.09.2012	Special Court, Tura	
54	Gauri Songkor Qtr. New Circuit House Tura		Rs.1,219.00	Paid on 14.09.2012	Special Court, Tura	
55	Hori Kr. Sharma, New Circuit House Tura		Rs.1,883.00	Paid on 14.09.2012	Special Court, Tura	
56	S. Hajong New Circuit House Tura		Rs.2,770.00	Paid on 14.09.2012	Special Court, Tura	
57	Bimal Ch. Koch, New Circuit House Tura		Rs.1,280.00	Paid on 14.09.2012	Special Court, Tura	
58	Perrington Momin, New Circuit House Tura		Rs.2,176.00	Not paid	Special Court, Tura	

Sl. No.	Name and Address of Consumer	Date of FIR and Police Station	Compensation/Penalty Amount	Amount paid/Not paid	Name & Address of the Special Court	Remarks.
59	Pulchon Marak, Upp. Babupara		Rs.1874.00	25.09.2012	Special Court, Tura	
60	Dominik. M.Sangma, Bolsal Achik		Rs.1073.00	10.10.2012	Special Court, Tura	
61	Salseng N. Sangma Mondoltilla, Tura		Rs.7000.00	05.10.2012	Special Court, Tura	
62	Lilas Bina M. Sangma, Hawakhana		Rs.2841.00	Not paid	Special Court, Tura	
63	Ashibrata Ghosh, T.D. Road		Rs.3682.00	07.12.2012	Special Court, Tura	
64	Limpha Sangma, Bolsal Achik		Rs.1321.00	12.02.2013	Special Court, Tura	
65	Oglin A. Sangma, Bolsal Achik		Rs. 616.00	08.02.2013	Special Court, Tura	

66	GDC Quarter No. 13, Hawakhana		Rs.5554.00	Not paid	Special Court, Tura	
67	James Nitin Marak, Rangirra		Rs.1931.00	Not paid	Special Court, Tura	
68	Lucas N. Sangma, Bolsal Achik		Rs.1023.00	08.02.2013	Special Court, Tura	
69	Amilla N. Sangma, Kongbe Gittim		Rs.678.00	08.02.2013	Special Court, Tura	
70	Kohima Marak, Kongbe Gittim		Rs.1965.00	08.02.2013	Special Court, Tura	
71	Karmi R. Marak, Rangirra		Rs.2382.00	Not paid	Special Court, Tura	
72	Radheyshyam, Agarwal, Dalu Road		Rs.40,300.00	28.02.2013	Special Court, Tura	
73	Dhaneshwar, Koch, Akonggre	-	Rs.7291.00	Not paid	Special Court, Tura	
74	Rojan A. Sangma, Alotgre	-	Rs.2398.00	Not paid	Special Court, Tura	
75	Singbath Sangma, Cherange	-	Rs.6048.00	Paid on 15.05.2013	Special Court, Tura	
76	Dilip Momin, Cherangre	-	Rs.3677.00	Paid on 15.05.2013	Special Court, Tura	
77	Dilip Marak, Cherangre	-	Rs.5716.00	Paid on 15.05.2013	Special Court, Tura	
78	Kasasona Malik, Nakham Bazar	-	Rs.1304.00	Paid on 29.05.2013	Special Court, Tura	
79	Wallace A. Sangma, Cherangre	-	Rs.1888.00	Not paid	Special Court, Tura	
80	Gautam Bahadur, Nakham Bazar. Thapa	-	Rs.3294.00	Paid on 29.05.2013	Special Court, Tura	
81	Tilak Thapa, Nakham Bazar	-	Rs. 3,468.00	Paid on 29.05.2013	Special Court, Tura	
82	Deka & Associates, Najing Bazar, Tura	-	Rs.20,768.00	Not paid	Special Court, Tura	
83	Presilda MarakChitoktak	-	Rs.2,388.00	Paid on 13.08.2013	Special Court, Tura	
84	Santoke Sonar, PHE Qtr.	-	-	Not paid	Special Court, Tura	

85	Nosilik Ch. Marak, PHE Qtr.	-	-	Not paid	Special Court, Tura	
86	Habison Sangma, PHE Qtr.	-	-	Not paid	Special Court, Tura	
87	Depen Hajong, PHE Qtr.	-	-	Not paid	Special Court, Tura	
88	Robert Sangma, PHE Qtr.	-	-	Not paid	Special Court, Tura	
89	Kalpana Sangma, Ranggira	-	-	Not paid	Special Court, Tura	
90	Bijita Ch. Sangma, Ranggira	-	-	Not paid	Special Court, Tura	
91	Misto R. Marak, Ranggira	-	-	Not paid	Special Court, Tura	
92	Morning Sangma, Ranggira	-	-	Not paid	Special Court, Tura	
93	Protap Hajong, Rongka Chiring	-	-	Not paid	Special Court, Tura	
94	Moniram A. Sangma, Rongka Chiring	-	-	Not paid	Special Court, Tura	
95	Jason Sangma, Rongka Chiring	-	-	Not paid	Special Court, Tura	
96	James G. Momin, Rongka Chiring	-	-	Not paid	Special Court, Tura	
97	Janetson Sangma, Rongka Chiring	-	-	Not paid	Special Court, Tura	
98	Subol Sangma, Rongka Chiring	-	-	Not paid	Special Court, Tura	
99	Etalik Sangma, Rongka Chiring	-	-	Not paid	Special Court, Tura	
100	Monojit Sangma, Rongka Chiring	-	-	Not paid	Special Court, Tura	

Sl. No.	Name and Address of Consumer	Date of FIR and Police Station	Compensation/Penalty Amount	Amount paid/Not paid	Name & Address of the Special Court	Remarks.
101	Lip Marak, Rongka Chiring	-	-	Not paid	Special Court, Tura	
102	Sympru Sangma, Rongka Chiring	-	-	Not paid	Special Court, Tura	
103	Chiteranjan B. Sangma, Rongka Chiring	-	-	Not paid	Special Court, Tura	
104	Prenitson R. Marak, Rongka Chiring	-	-	Not paid	Special Court, Tura	
105	Peterson Momin, Rongka Chiring	-	-	Not paid	Special Court, Tura	
106	Timbu Marak, Rongka Chiring	-	-	Not paid	Special Court, Tura	
107	Solbison Sangma, Rongka Chiring	-	-	Not paid	Special Court, Tura	
108	Tengbirth Sangma, ITI Compound	-	-	Not paid	Special Court, Tura	
109	Russel Marak, ITI Compound	-	-	Not paid	Special Court, Tura	
110	Niterson Sangma, ITI Compound	-	-	Not paid	Special Court, Tura	
111	Sombe. A. Sangma, ITI Compound	-	-	Not paid	Special Court, Tura	
112	Jonet Marak, ITI Compound	-	-	Not paid	Special Court, Tura	
113	Pritilla Marak, ITI Compound	-	-	Not paid	Special Court, Tura	

Sl. No.	Name and Address of Consumer	Date of FIR and Police Station	Compensation/Penalty Amount	Amount paid/Not paid	Name & Address of the Special Court	Remarks.
114	Babil Sangma, Badagonggre	-	-	Not paid	Special Court, Tura	
115	Ujin Marak, Badagonggre	-	-	Not paid	Special Court, Tura	
116	Bijoy Sangma, Badagonggre	-	-	Not paid	Special Court, Tura	
117	Gracilline Sangma, Badagonggre	-	-	Not paid	Special Court, Tura	
118	Grejoyce Marak, Badagonggre	-	-	Not paid	Special Court, Tura	
119	Khalibar Marak, Badagonggre	-	-	Not paid	Special Court, Tura	
120	Pharam Sangma, Badagonggre	-	-	Not paid	Special Court, Tura	
121	John Sangma, Badagonggre	-	-	Not paid	Special Court, Tura	
122	Rejen Marak, Badagonggre	-	-	Not paid	Special Court, Tura	
123	Darlin Sangma, Badagonggre	-	-	Not paid	Special Court, Tura	
124	Prini Sangma, Badagonggre	-	-	Not paid	Special Court, Tura	
125	Markus Marak, Badagonggre	-	-	Not paid	Special Court, Tura	
126	Tharmmy N. Marak, Badagonggre	-	-	Not paid	Special Court, Tura	
127	Monitha Sangma, Badagonggre	-	-	Not paid	Special Court, Tura	

Sl. No.	Name and Address of Consumer	Date of FIR and Police Station	Compensation/Penalty Amount	Amount paid/Not paid	Name & Address of the Special Court	Remarks.
128	Thalnet Momin, Chandagre	-	-	Not paid	Special Court, Tura	
129	Goldin Sangma, Chandagre	-	-	Not paid	Special Court, Tura	
130	Moonstar Marak, Chandagre	-	-	Not paid	Special Court, Tura	
131	Chaysa Momin, Chandagre	-	-	Not paid	Special Court, Tura	
132	Tina N. Sangma, Chandagre	-	-	Not paid	Special Court, Tura	
133	Rickyson Marak, Chandagre	-	-	Not paid	Special Court, Tura	
134	Julius Marak, Kamipara	-	-	Not paid	Special Court, Tura	
135	Uttam Marak, Kamipara	-	-	Not paid	Special Court, Tura	
136	Salmon Marak, Kamipara	-	-	Not paid	Special Court, Tura	
137	Doisol Ch. Marak, Kamipara	-	-	Not paid	Special Court, Tura	
138	Bomi Sangma, Kamipara	-	-	Not paid	Special Court, Tura	
139	Albina Marak, Kamipara	-	-	Not paid	Special Court, Tura	
140	Kulwin Marak, Kamipara	-	-	Not paid	Special Court, Tura	
141	Dipali Marak, Kamipara	-	-	Not paid	Special Court, Tura	

Sl. No.	Name and Address of Consumer	Date of FIR and Police Station	Compensation/Penalty Amount	Amount paid/Not paid	Name & Address of the Special Court	Remarks.
142	Juden Marak, Kamipara	-	-	Not paid	Special Court, Tura	
143	Jakob Sangma, Kamipara	-	-	Not paid	Special Court, Tura	
144	Bitdik Marak, Kamipara	-	-	Not paid	Special Court, Tura	
145	Sudar Sangma, Kamipara	-	-	Not paid	Special Court, Tura	
146	Kulu Marak, Matchikol	-	-	Not paid	Special Court, Tura	
147	Supok Marak, Matchikol	-	-	Not paid	Special Court, Tura	
148	Philip Marak, Matchikol	-	-	Not paid	Special Court, Tura	
149	Silita Sangma, Matchikol	-	-	Not paid	Special Court, Tura	
150	Mekhrang Sangma, Matchikol	-	-	Not paid	Special Court, Tura	
151	Bimol Sangma, Matchikol	-	-	Not paid	Special Court, Tura	
152	Kanon Sangma, Matchikol	-	-	Not paid	Special Court, Tura	
153	Victoria Sangma, Matchikol	-	-	Not paid	Special Court, Tura	
154	Edward Marak, Matchikol	-	-	Not paid	Special Court, Tura	
155	Stiben Marak, Matchikol	-	-	Not paid	Special Court, Tura	

Sl. No.	Name and Address of Consumer	Date of FIR and Police Station	Compensation/Penalty Amount	Amount paid/Not paid	Name & Address of the Special Court	Remarks.
156	Lao Marak, Matchikol	-	-	Not paid	Special Court, Tura	
157	Pokas Marak, Matchikol	-	-	Not paid	Special Court, Tura	
158	Porimol Darength, Matchikol	-	-	Not paid	Special Court, Tura	
159	Ranjan Marak, Matchikol	-	-	Not paid	Special Court, Tura	
160	Dobat Momin, ITI Area	-	-	Not paid	Special Court, Tura	
161	Tesilda Sangma, ITI Area	-	-	Not paid	Special Court, Tura	
162	Butchon Marak, ITI Area	-	-	Not paid	Special Court, Tura	
163	Birola K. Sangma, ITI Area	-	-	Not paid	Special Court, Tura	
164	Jimmy A. Sangma, ITI Area	-	-	Not paid	Special Court, Tura	
165	Nbensila K. Marak, ITI Area	-	-	Not paid	Special Court, Tura	
166	Community Hall, ITI Area	-	-	Not paid	Special Court, Tura	
167	Melina Sangma, ITI Area	-	-	Not paid	Special Court, Tura	
168	Piyoli Momin, ITI Area	-	-	Not paid	Special Court, Tura	
169	Punchi Momin, ITI Area	-	-	Not paid	Special Court, Tura	

Sl. No.	Name and Address of Consumer	Date of FIR and Police Station	Compensation Amount	Amount paid/Not paid	Name & Address of the Special Court	Remarks.
170	Carbu Sangma, ITI Area	-	-	Not paid	Special Court, Tura	
171	Dakstar Momin, ITI Area	-	-	Not paid	Special Court, Tura	
172	Dimshing Marak, ITI Area	-	-	Not paid	Special Court, Tura	
173	Marsulin Marak, ITI Area	-	-	Not paid	Special Court, Tura	
174	Cotrol Kha Sangma, Najing Bazar	-	-	Not paid	Special Court, Tura	
175	Poles Marak, Najing Bazar	-	-	Not paid	Special Court, Tura	
176	Usha A. Sangma, Nikrang Ading	-	-	Not paid	Special Court, Tura	
177	Lina T. Sangma, Nikrang Ading	-	-	Not paid	Special Court, Tura	
178	Nina G. Momin, Nikrang Ading	-	-	Not paid	Special Court, Tura	
179	Kemol G. Momin, Nikrang Ading	-	-	Not paid	Special Court, Tura	
180	Hilton Momin, Teteng Aja	-	-	Not paid	Special Court, Tura	
181	Christina Marak, Teteng Aja	-	-	Not paid	Special Court, Tura	
182	Jeres Marak, Alotgre	-	-	Not paid	Special Court, Tura	
183	Sitme Sangma, Alotgre	-	-	Not paid	Special Court, Tura	

Sl. No.	Name and Address of Consumer	Date of FIR and Police Station	Compensation Amount	Amount paid/Not paid	Name & Address of the Special Court	Remarks.
184	Letterson D. Shira, Alotgre	-	-	Not paid	Special Court, Tura	
185	Rojan A Sangma, Alotgre	-	-	Not paid	Special Court, Tura	
186	Dhaneswar Koch, Alotgre	-	-	Not paid	Special Court, Tura	
187	Libarth A. Sangma, Alotgre	-	-	Not paid	Special Court, Tura	
188	Michael Marak, Alotgre	-	-	Not paid	Special Court, Tura	
189	Senjila Sangma, Alotgre	-	-	Not paid	Special Court, Tura	
190	Jonith R. Marak, Reserve Gittim	-	-	Not paid	Special Court, Tura	
191	Hesilla D. Shira, Reserve Gittim	-	-	Not paid	Special Court, Tura	
192	Polbendro Marak, Reserve Gittim	-	-	Not paid	Special Court, Tura	
193	Porison Sangma, Syllanggre	-	-	Not paid	Special Court, Tura	
194	Lucky K. Marak, Syllanggre	-	-	Not paid	Special Court, Tura	
195	Meribel Sangma, Dobakkol	-	-	Not paid	Special Court, Tura	
196	Webina Sangma, Dobakkol	-	-	Not paid	Special Court, Tura	
197	Soivally Momin, Dobakkol	-	-	Not paid	Special Court, Tura	

Sl. No.	Name and Address of Consumer	Date of FIR and Police Station	Compensation Amount	Amount paid/Not paid	Name & Address of the Special Court	Remarks.
198	Kirandro Marak, Dobakkol	-	-	Not paid	Special Court, Tura	
199	Elison Marak, Dobakkol	-	-	Not paid	Special Court, Tura	
200	Sones Sangma, Dobakkol	-	-	Not paid	Special Court, Tura	
201	Diklang Sangma, Dobakkol	-	-	Not paid	Special Court, Tura	
202	Rom Rom Sangma, Dobakkol	-	-	Not paid	Special Court, Tura	
203	Palgus Sangma, Dobakkol	-	-	Not paid	Special Court, Tura	
204	Uttam Marak, Shantinagar	-	-	Not paid	Special Court, Tura	
205	Sudin Sangma, Shantinagar	-	-	Not paid	Special Court, Tura	
206	M. Cota, Shantinagar	-	-	Not paid	Special Court, Tura	
207	Yeni Marak, Shantinagar	-	-	Not paid	Special Court, Tura	
208	Samir Sangma, Shantinagar	-	-	Not paid	Special Court, Tura	
209	Umur A. Sangma, Shantinagar	-	-	Not paid	Special Court, Tura	
210	Ushit G. Momin, Shantinagar	-	-	Not paid	Special Court, Tura	
211	Nehir G. Momin, Shantinagar	-	-	Not paid	Special Court, Tura	

Sl. No.	Name and Address of Consumer	Date of FIR and Police Station	Compensation Amount	Amount paid/Not paid	Name & Address of the Special Court	Remarks.
212	Umor Sangma, Shantinagar	-	-	Not paid	Special Court, Tura	
213	Achin Momin, Shantinagar	-	-	Not paid	Special Court, Tura	
214	Siljoy Sangma, Shantinagar	-	-	Not paid	Special Court, Tura	
215	Rocky Marak, Shantinagar	-	-	Not paid	Special Court, Tura	
216	Osim S. Marak, Shantinagar	-	-	Not paid	Special Court, Tura	
217	Birujit Marak, Shantinagar	-	-	Not paid	Special Court, Tura	
218	Karang Sangma, Shantinagar	-	-	Not paid	Special Court, Tura	
219	Kol A. Sangma, Shantinagar	-	-	Not paid	Special Court, Tura	
220	Soteng Marak, Shantinagar	-	-	Not paid	Special Court, Tura	
221	Leja Sangma, Shantinagar	-	-	Not paid	Special Court, Tura	
222	Sajiram Sangma, Shantinagar	-	-	Not paid	Special Court, Tura	
223	Monohol Sangma, Shantinagar	-	-	Not paid	Special Court, Tura	
224	Endi Sangma, Najing Baazar	-	-	Not paid	Special Court, Tura	
225	Mileng Sangma, Najing Baazar	-	-	Not paid	Special Court, Tura	

Sl. No.	Name and Address of Consumer	Date of FIR and Police Station	Compensation Amount	Amount paid/Not paid	Name & Address of the Special Court	Remarks.
226	Sujata Sangma, Najing Baazar	-	-	Not paid	Special Court, Tura	
227	Meton Marak, Najing Baazar	-	-	Not paid	Special Court, Tura	
228	Gomma Sangma, Najing Baazar	-	-	Not paid	Special Court, Tura	
229	Prester Sangma, Najing Baazar	-	-	Not paid	Special Court, Tura	
230	Lemchat Sangma, Najing Baazar	-	-	Not paid	Special Court, Tura	
231	Alton Sangma, Najing Baazar	-	-	Not paid	Special Court, Tura	
232	Jongman B. Marak, Agillanggre	-	-	Not paid	Special Court, Tura	
233	Perebin Sangma, Agillanggre	-	-	Not paid	Special Court, Tura	
234	Slipson Marak, Agillanggre	-	-	Not paid	Special Court, Tura	
235	Merithe Sangma, Agillanggre	-	-	Not paid	Special Court, Tura	
236	Sotis Sangma, Agillanggre	-	-	Not paid	Special Court, Tura	
237	Gorin Sangma, Agillanggre	-	-	Not paid	Special Court, Tura	
238	Soten Sangma, Agillanggre	-	-	Not paid	Special Court, Tura	
239	Gimi C. Marak, Agillanggre	-	-	Not paid	Special Court, Tura	

Sl. No.	Name and Address of Consumer	Date of FIR and Police Station	Compensation Amount	Amount paid/Not paid	Name & Address of the Special Court	Remarks.
240	Tablu Sangma, Agillanggre	-	-	Not paid	Special Court, Tura	
241	Linus Sangma, Agillanggre	-	-	Not paid	Special Court, Tura	
242	Dipak Sangma, Agillanggre	-	-	Not paid	Special Court, Tura	
243	Dirijith Sangma, Agillanggre	-	-	Not paid	Special Court, Tura	
244	Jolech Sangma, Agillanggre	-	-	Not paid	Special Court, Tura	
245	Sujit Marak, Agillanggre	-	-	Not paid	Special Court, Tura	
246	Remonnan R. Marak, Nogapara	-	-	Not paid	Special Court, Tura	
247	Rongmie R. Marak, Nogapara	-	-	Not paid	Special Court, Tura	
248	Loma Ch. Marak, Nogapara	-	-	Not paid	Special Court, Tura	
249	Bolsreng Sangma, Nogapara	-	-	Not paid	Special Court, Tura	
250	Rengson Marak, Nogapara	-	-	Not paid	Special Court, Tura	
251	Kaljing M. Sangma, Nogapara	-	-	Not paid	Special Court, Tura	
252	Tengsing Sangma, Nogapara	-	-	Not paid	Special Court, Tura	
253	Firstson Marak, Nogapara	-	-	Not paid	Special Court, Tura	

Sl. No.	Name and Address of Consumer	Date of FIR and Police Station	Compensation Amount	Amount paid/Not paid	Name & Address of the Special Court	Remarks.
254	Poron Sangma, Nogapara	-	-	Not paid	Special Court, Tura	
255	Mikseng Sangma, Kilmatgittim	-	-	Not paid	Special Court, Tura	
256	Budu Sangma, Kilmatgittim	-	-	Not paid	Special Court, Tura	
257	Rangjeng Marak, Kilmatgittim	-	-	Not paid	Special Court, Tura	
258	Mingsi Sangma, Kilmatgittim	-	-	Not paid	Special Court, Tura	
259	Dingjeng Marak, Kilmatgittim	-	-	Not paid	Special Court, Tura	
260	Kepson Sangma, Kilmatgittim	-	-	Not paid	Special Court, Tura	
261	Nason Sangma, Kilmatgittim	-	-	Not paid	Special Court, Tura	
262	Tengjeng Marak, Kilmatgittim	-	-	Not paid	Special Court, Tura	
263	Sinjang R. Marak, Kilmatgittim	-	-	Not paid	Special Court, Tura	
264	Tengsmei Sangma, Kilmatgittim	-	-	Not paid	Special Court, Tura	
265	Gemting Marak, Bansali	-	-	Not paid	Special Court, Tura	
266	Asto Sangma, Bansali	-	-	Not paid	Special Court, Tura	
267	Tame Sangma, Bansali	-	-	Not paid	Special Court, Tura	

Sl. No.	Name and Address of Consumer	Date of FIR and Police Station	Compensation Amount	Amount paid/Not paid	Name & Address of the Special Court	Remarks.
268	Maikel Sangma, Bansali	-	-	Not paid	Special Court, Tura	
269	Carolyn Sangma, Bansali	-	-	Not paid	Special Court, Tura	
270	Kandu Sangma, Bansali	-	-	Not paid	Special Court, Tura	
271	Bansali Sangma, Bansali	-	-	Not paid	Special Court, Tura	
272	Demila Koch, Bansali	-	-	Not paid	Special Court, Tura	
273	Sonimol Koch, Bansali	-	-	Not paid	Special Court, Tura	
274	Biston Sangma, Bansali	-	-	Not paid	Special Court, Tura	
275	Jingan Marak, Jengjal	-	-	Not paid	Special Court, Tura	
276	Silgnak Marak, Jengjal	-	-	Not paid	Special Court, Tura	
277	Francis Sangma, Jengjal	-	-	Not paid	Special Court, Tura	
278	Malie Sangma, Jengjal	-	-	Not paid	Special Court, Tura	
279	Klani Sangma, Jengjal	-	-	Not paid	Special Court, Tura	
280	Hetela Marak, Jengjal	-	-	Not paid	Special Court, Tura	
281	Jimbirthg Sangma, Jengjal	-	-	Not paid	Special Court, Tura	

Sl. No.	Name and Address of Consumer	Date of FIR and Police Station	Compensation Amount	Amount paid/Not paid	Name & Address of the Special Court	Remarks.
282	Birulla Sangma, Jengjal	-	-	Not paid	Special Court, Tura	
283	Abdul Khan, Jengjal	-	-	Not paid	Special Court, Tura	
284	Tuplin Marak, Jengjal	-	-	Not paid	Special Court, Tura	
285	Anipa Marak, Jengjal	-	-	Not paid	Special Court, Tura	
286	Pinsing Sangma, Jengjal	-	-	Not paid	Special Court, Tura	
287	Priman Lohar, Jengjal	-	-	Not paid	Special Court, Tura	
288	Hasha Marak, Jengjal	-	-	Not paid	Special Court, Tura	
289	Dimila Hajong, Jengjal	-	-	Not paid	Special Court, Tura	
290	Melickson Sangma, Jengjal	-	-	Not paid	Special Court, Tura	
291	Ronal Momin, Jengjal	-	-	Not paid	Special Court, Tura	
292	Jetro Sangma, Matchakolgre	-	-	Not paid	Special Court, Tura	
293	Kritson Sangma, Matchakolgre	-	-	Not paid	Special Court, Tura	
294	Tieng Sangma, Bokmagre	-	-	Not paid	Special Court, Tura	
295	Bokmagre Cluster Centre, Bokmagre	-	-	Not paid	Special Court, Tura	

Sl. No.	Name and Address of Consumer	Date of FIR and Police Station	Compensation Amount	Amount paid/Not paid	Name & Address of the Special Court	Remarks.
296	Theiline! Ch. Marak, Wadanang	-	-	Not paid	Special Court, Tura	
297	Madhubala A. Sangma, Chitoktak	-	-	Not paid	Special Court, Tura	
298	Walseng Momin, Chitoktak	-	-	Not paid	Special Court, Tura	
299	Semia Sangma, Chitoktak	-	-	Not paid	Special Court, Tura	
300	Domatush Marak. Chitoktak	-	-	Not paid	Special Court, Tura	
301	Kenedi Sangma, Chitoktak	-	-	Not paid	Special Court, Tura	
302	Maselina Sangma, Chitoktak	-	-	Not paid	Special Court, Tura	
303	Clever Momin, Chitoktak	-	-	Not paid	Special Court, Tura	
304	M alin Sangma, Chitoktak	-	-	Not paid	Special Court, Tura	
305	Hebinat Sangma, Araimile	-	-	Not paid	Special Court, Tura	
306	Nobani Sangma, Araimile	-	-	Not paid	Special Court, Tura	
307	Senita Ch. Marak, Araimile	-	-	Not paid	Special Court, Tura	
308	Metarson Sangma, Araimile	-	-	Not paid	Special Court, Tura	
309	Arjun Thakur, Araimile	-	-	Not paid	Special Court, Tura	
310	Mormi B. Marak, Araimile	-	-	Not paid	Special Court, Tura	
311	Lila Sangma, Araimile	-	-	Not paid	Special Court, Tura	
332	Shri Levingstone K. Momin, Mondoltilla, Tura	14.07.2011 Tura Police Station	-	-	Special Court, Tura	
333	Ello Dio Rongram	-	Rs. 2,433.00	26.04.2012	Special Court, Tura	
334	Ramkrishna Mission, Berubari L.P. School	-	Rs. 1,379.00	Not paid	Special Court, Tura	
335	Ram Krishna Seva Society Samity	-	Rs. 24,709.00	Not paid	Special Court, Tura	
336	Smti. Leontina Marak L. Wadanang	-	Rs. 1,397.00	24.05.2012	Special Court, Tura	

337	Principal/Cum Secretary Babelapara G/Higher Secondary School, Babelapara, Under Dalu Sub-Division.	28.09.2011 Dalu Police Station	Rs. 24,710.00	04.06.2012	Special Court, Tura	
338	Deka Associates Najing Bazar, Tura	-	Rs. 35,496.00	04.06.2012	Special Court, Tura	
339	Kalford Marak Balsanang, Tura	-	-Rs. 2,560.00	19.06.2012	Special Court, Tura	
340	Premish Marak Balsanang, Tura	-	Rs. 1,456.00	19.06.2012	Special Court, Tura	
341	Merden Ch. Marak, Dakopgre	-	Rs. 1,321.00	19.06.2012	Special Court, Tura	
342	Mukti Marak Dakopgre	-	Rs. 2,729.00	19.06.2012	Special Court, Tura	
343	Juliana R. Marak Walbakgre	-	Rs. 1,242.00	06.08.2012	Special Court, Tura	
344	Cyril T. Sangma Walbakgre	-	Rs. 8,257.00	06.08.2012	Special Court, Tura	
345	Jonwill Momin Walbakgre	-	Rs. 2,270.00	Not paid	Special Court, Tura	
346	Suber Areng Walbakgre	-	Rs. 1,321.00	30.07.2012	Special Court, Tura	
347	Sanjetha Ch. Marak Walbakgre	-	Rs. 3,062.00	30.07.2012	Special Court, Tura	
348	Staff Qtr. Type IV, Unit-I, Owned by Leonat Sangma, Walbakgre.	-	Rs. 1,652.00	30.07.2012	Special Court, Tura	
349	Shri R. Barua, ITI No. 1. Type-VI ITI Complex	-	Rs. 3,861.00	01.08.2012	Special Court, Tura	

(A) STATUS OF THEFT OF ELECTRICITY IN EAST KHASI HILLS AS ON 2017 to 2019

A. Sl. No.	Name and Address of Consumer	Date of FIR and Police Station	Compensation /Penalty amount	Amount paid/Not paid	Name & Address of the Special Court	Remarks.
1	Shri W.C. Paswett Shillong	24.07.2009 Laban P.S., Shillong	Rs. 13,852.80	Paid on 20.08.2009	Special Court, Shillong	Disposed by High Court on 15.06.2011
2	Alias Masi, Shillong	19.09.2011 Pasteur Police Beat House, Shillong	Rs. 10,000.00	Paid on 30.4.2013	Special Court, Shillong	Disposed by Special Judge, Shillong on 18.06.2013

3	Gajarasilal, Jat, Shilling	18.11.2011 Lumdiengjri Police Station shilling	Rs. 10,000.00	Paid on 26.04.2013	Special Court, Shillong	Disposed by Special Judge, shilling on 11.06.2013
4	Laxman Dubey Police Bazar, Shillong	07.09.2011 Sadar Police Station Shillong	Rs. 10,000.00	Paid on 01.05.2013	Special Court, Shillong	Dispose of by Special Judge, Shillong on 11.06.2013.
5	Pal Singh, Shillong	15.09.2011 Shillong Cantonment Beat House, Shillong	Rs. 10,000.00	-	Special Court, Shillong	
6	Kewal singh, Shillong	19.9.2011 Pasteur Beat House, Shillong	Rs. 10,000.00	Paid on 21.05.2013	Special Court, Shillong	
7	John F. Rymbai, Shillong	17.10.2011	Rs. 12,500.00	Paid on 9.5.2012	Special Court, Shillong	
8	B. Kidwai, Shillong	14.3.2011 Sadar Police Station, Shillong	Rs. 21,072.00	Paid on 9.5.2012	Special Court, Shillong	
9	Smti. Shila Baglari, Shillong	4.9.2014 Laitumkhrah Police Station	Rs. 10,000.00	Paid	Special Court, Shillong	
10	Smti. Sabitri Rabha, Shillong	4.9.2014 Laitumkhrah Police Station	Rs. 10,000.00	Paid	Special Court, Shillong	

11	Shri Prasanta Burman, Shillong	4.9.2014 Laitumkhrah Police Station.	Rs. 10,000.00	Paid in 3(three) installments	Special Court, Shillong	
12	Shri Buthar Pinsu	4.9.2014 Laitumkhrah Police Station.	Rs. 10,000.00	Paid in 4 (four) installments	Special Court, Shillong	
13	Smti. J. Tharish G. Momin, Shillong	4.9.2014 Laitumkhrah Police Station	Rs. 10,000.00	Paid in 4 (four) installments	Special Court, Shillong	
14	Shri Starson Sangma, Shillong.	4.9.2014 Laitumkhrah Police Station.	Rs. 10,000.00	Paid in 5 (five) installments	Special Court, Shillong	
15	Shri R.N. Marak, Shillong	4.9.2014 Laitumkhrah	Rs. 10,000.00	Paid in 5 (five) installments	Special Court, Shillong	

		Police Station.				
16	Shri Subhal Shena, Shillong.	4.9.2014 Laitumkhrah Police Station	Rs. 10,000.00	Paid in 5 (five) installments	Special Court, Shillong	
17	Shri M.M. Singha Shillong	4.9.2014 Laitumkhrah Police Station.	Rs. 10,000.00		Special Court, Shillong	
18	Shri Namseng R. Marak, Shillong	4.9.2014 Laitumkhrah Police Station.	Rs. 10,000.00	Paid in 5 (five) installments	Special Court, Shillong	
19	Shri Kamel Chandra Nath, Shillong.	4.9.2014 Laitumkhrah Police Station	Rs. 10,000.00	Paid in 5 (five) installments	Special Court, Shillong	
20	Shri Russel Bruce R. Marak, Shillong	4.9.2014 Laitumkhrah Police Station.	Rs. 10,000.00	Paid in 5 (five) installments	Special Court, Shillong	
21	Shri Belario R. Marak, Shillong	4.9.2014 Laitumkhrah Police Station	Rs. 10,000.00	Paid in 5 (five) installments	Special Court, Shillong	
22	Shri S.N. Ray, Shillong	4.9.2014 Laitumkhrah Police Station.	Rs. 10,000.00	Paid in 5 (five) installments	Special Court, Shillong	
23	Shri S.A. Sangma, Shillong	4.9.2014 Laitumkhrah Police Station	Rs. 10,000.00	Paid in 5 (five) installments	Special Court, Shillong	
24	Shri Govinda Boro, Shillong	4.9.2014 Laitumkhrah Police Station.	Rs. 10,000.00	Paid in 5 (five) installments	Special Court, Shillong	
25	Shri P.M. Sangma, Shillong	4.9.2014 Laitumkhrah Police Station	Rs. 10,000.00	Paid in 5 (five) installments	Special Court, Shillong	
26	Shri Mosses Sangma	4.9.2014 Laitumkhrah Police Station.	Rs. 10,000.00	Paid in 5 (five) installments	Special Court, Shillong	

27	IGP(CRPF)Polo, Shillong for the Premises of CRPF Bungalow at Laitumkhrah, Shillong	4.9.2014 Laitumkhrah Police Station	Rs. 10,000.00	-	Special Court, Shillong	
28	Shri Gopal Chetri, Shillong	4.9.2014 Laitumkhrah Police Station	Rs. 10,000.00	-	Special Court, Shillong	
29	Shri Bipul Bordaloi, Shillong	4.9.2014 Laitumkhrah Police Station.	Rs. 10,000.00	-	Special Court, Shillong	
30	Shri Domonique S.M. Khongshei, Shillong	4.9.2014 Laitumkhrah Police Station	Rs. 10,000.00	Paid in 5 (five) installments	Special Court, Shillong	
31	S.P. East Khasi Hills, Shillong	Bill for Trafic Police Laitumkhrah	Rs. 10,000.00	-	Special Court, Shillong	
32	Shri Loknath Sharma, Reserve Police Canteen, Shillong	28.11.2011 Sadar Police Station, Shillong	Rs. 10,000.00	-	Special Court, Shillong	
33	Shri Peter Sainborlang Nongsiej, Madanriting, Shillong	20.05.2015, Madanriting, Police Station, Shillong	Rs. 10,000/-	-	Special Court, Shillong	
34	Shri Ebenzer S. Momin, Shillong	18.11.2015, Sadar Police Station, Shillong	Rs. 14,446.00	-	Special Court, Shillong	

(D)

STATUS OF THEFT OF ELECTRICITY IN EAST GARO HILLS AS ON 2017 to 2019

Sl. No.	Name and Address of Consumer	Date of FIR and Police Station	Compensation /Penalty Amount	Amount paid/Not paid	Name & Address of the Special Court	Remarks.
1	Shri Benedik Sangma, Upper Samgong.	30.7.2014 Williamnagar Police Station	-	-	Special Court, Williamnagar	
2	Shri Gresment Marak, Upper Samgong	30.7.2014 Williamnagar Police Station	-	-	Special Court, Williamnagar	
3	Smti. Albina Marak, Upper Samgong	30.7.2014 Williamnagar Police Station	-	-	Special Court, Williamnagar	
4	Smti. Sengchi Marak, Upper Samgong	30.7.2014 Williamnagar Police Station	-	-	Special Court, Williamnagar	
5	Shri Galdik Sangma, Upper Samgong	30.7.2014 Williamnagar Police Station	-	-	Special Court, Williamnagar	
6	Shri Thrillin Sengkal, Upper Samgong	30.7.2014 Williamnagar Police Station	-	-	Special Court, Williamnagar	
7	Shri Tridison Sangma ,Upper Samgong	30.7.2014 Williamnagar Police Station	-	-	Special Court, Williamnagar	
8	Shri Sinbath Sangma, Upper Samgong	30.7.2014 Williamnagar Police Station	-	-	Special Court, Williamnagar	
9	Shri Tengsrang Sangma, Upper Samgong	30.7.2014 Williamnagar Police Station	-	-	Special Court, Williamnagar	
10	Shri Palsan M.Sangma, Upper Samgong	30.7.2014 Williamnagar Police Station	-	-	Special Court, Williamnagar	
11	Shri Plan Sangma, Upper Samgong	30.7.2014 Williamnagar Police Station	-	-	Special Court, Williamnagar	
12	Shri John Sangma, Upper Samgong	30.7.2014 Williamnagar Police Station	-	-	Special Court, Williamnagar	
13	Shri Rikseng S. Marak, Upper Samgong	30.7.2014 Williamnagar Police Station	-	-	Special Court, Williamnagar	
14	Shri Brilliant Marak, Upper Samgong	30.7.2014 Williamnagar Police Station	-	-	Special Court, Williamnagar	
15	Shri Grinbath Sangma, Upper Samgong	30.7.2014 Williamnagar Police Station	-	-	Special Court, Williamnagar	
16	ICICI Bank, Kusim Kolgre	NIL Williamnagar Police	Rs. 17679/-	Paid on 22.2.2013	Special Court, Williamnagar.	

		Station				
17	SBI, Samanda	NIL Williamnagar Police Station	Rs. 19674/-	Paid on 22.2.2013	Special Court, Williamnagar.	
18	Shri Krister Areng D.C. New Colony	NIL Williamnagar Police Station	Rs. 2015/-	Not paid	Special Court, Williamnagar.	
19	Shri Pilarson Sangma, Nokil awe	NIL Williamnagar Police Station	Rs. 1728/-	Not paid	Special Court, Williamnagar.	
20	Shri Alberth Momin, Nokil awe	NIL Williamnagar Police Station	Rs. 1206/-	Not paid	Special Court, Williamnagar.	
21	Shri Linderson A. Sangma, Nokil awe	NIL Williamnagar Police Station	Rs. 1626/-	Not paid	Special Court, Williamnagar.	
22	Shri Palaria Momin, Nokil awe	NIL Williamnagar Police Station	Rs. 1146/-	Not paid	Special Court, Williamnagar.	
23	Shri Midansing Sangma, Nokil awe	NIL Williamnagar Police Station	Rs. 804/-	Not paid	Special Court, Williamnagar.	
24	Shri S. Marak, Kusimkolgre	NIL Williamnagar Police Station	Rs. 3408/-	Not paid	Special Court, Williamnagar.	
25	Shri P. Chisim, Nokil awe	NIL Williamnagar Police Station	Rs. 1938/-	Not paid	Special Court, Williamnagar.	
26	Shri Johnstar Momin, Medical Colony.	NIL Williamnagar Police Station	Rs. 1866/-	Not paid	Special Court, Williamnagar.	
27	Shri Belson D. Sangma, PWD old Colony	NIL Williamnagar Police Station	Rs. 678/-	Not paid	Special Court, Williamnagar.	
28	Shri Chengwat Momin, PWD old Colony	NIL Williamnagar Police Station	Rs. 1086/-	Paid on 01.09.2011	Special Court, Williamnagar.	

Sl. No.	Name and Address of Consumer	Date of FIR and Police Station	Compensation /Penalty Amount	Amount paid/Not paid	Name & Address of the Special Court	Remarks.
29	Shri Kindbirth Sangma, PWD old Colony	NIL Williamnagar Police Station	Rs. 1938/-	Paid on 01.09.2011	Special Court, Williamnagar.	
30	Shri Poelson Marak, PWD old Colony	NIL Williamnagar Police Station	Rs. 2106/-	Paid on 01.09.2011	Special Court, Williamnagar.	
31	Shri Ahimson Sangma, PWD old Colony	NIL Williamnagar Police Station	Rs. 1662/-	Paid on 01.09.2011	Special Court, Williamnagar.	
32	Shri Basu Chetty, PWD old Colony	NIL Williamnagar Police Station	Rs. 774/-	Not paid	Special Court, Williamnagar.	
33	Shri Nikolash Sangma, PWD old Colony	NIL Williamnaga r Police Station	Rs. 2280/-	Not paid	Special Court, Williamnagar.	
34	Shri alter Marak, PWD old Colony	NIL Williamnagar Police Station	Rs. 1086/-	Not paid	Special Court, Williamnagar.	
35	Shri S. Ghose, PWD old Colony	NIL Williamnaga r Police Station	Rs. 1086/-	Not paid	Special Court, Williamnagar.	

(B) STATUS OF THEFT OF ELECTRICITY IN WEST JAINTIA HILLS DISTRICT AS ON 2017 to 2019

Sl. No.	Name and Address of Consumer	Date of FIR and Police Station	Compensation /Penalty amount	Amount paid/Not paid	Name & Address of the Special Court	Remarks.
1	Smti. Sat Thubru lawmusiang Nangbah, Jowai	10.06.2009 Jowai Police Station	Rs. 25,812/-	Not paid	Special Court, Jowai	
2	Smti. Shida Lamare lawmusiang Nangbah, Jowai	10.06.2009 Jowai Police Station	Rs. 25,812/-	Not paid	Special Court, Jowai	
3	Smti. Marg Susngi, lawmusiang Nangbah, Jowai	10.06.2009 Jowai Police Station	Rs. 25,812/-	Not paid	Special Court, Jowai	
4	Smti. Seldoris Dkhar, Mookoi, Syiem Nangbah, Jowai	10.06.2009 Jowai Police Station	Rs. 25,812/-	Not paid	Special Court, Jowai	

5	Susngi, Nangbah, Jowai	10.06.2009 Jowai Police Station	Rs. 25,812/-	Not paid	Special Court, Jowai	
6	Dur Hing, lawmusiang Nangbah, Jowai	10.06.2009 Jowai Police Station	Rs. 25,812/-	Not paid	Special Court, Jowai	
7	Shri Lakhon Laskor lawmusiang Nangbah, Jowai	10.06.2009 Jowai Police Station	Rs. 25,812/-	Not paid	Special Court, Jowai	
8	Tea shop Nangbah, Jowai	10.06.2009 Jowai Police Station	Rs. 11,460/-	Not paid	Special Court, Jowai	
9	Smti. Juh Hinge, Dukhu Nangbah	10.06.2009 Jowai Police Station	Rs. 25,812/-	Not paid	Special Court, Jowai	
10	Shri Diwi Passi Dukhu Nangbah	10.06.2009 Jowai Police Station	Rs. 25,812/-	Not paid	Special Court, Jowai	

(E) STATUS OF THEFT OF ELECTRICITY IN NORTH GARO HILLS AS ON 2017 to 2019

Sl. No.	Name and Address of Consumer	Date of FIR and Police Station	Compensation Amount	Amount paid/Not paid	Name & Address of the Special Court	Remarks.
1	Shri Litin Sangma, Uguri, Kharkutta	09.01.2014 Kharkutta Police Station	-	-	Special Court Williamnagar.	
2	Shri Rakesh Marak Ugruri, Kharkutta	09.01.2014 Kharkutta Police Station	-	-	Special Court Williamnagar.	
3	Shri Podip Momin	09.01.2014 Kharkutta Police Station	-	-	Special Court Williamnagar.	
4	Shri Jabin Sangma, Uguri, Kharkutta	09.01.2014 Kharkutta Police Station	-	-	Special Court Williamnagar.	
5	Shri Silgring Sangma, Uguri, Kharkutta	09.01.2014 Kharkutta Police Station	-	-	Special Court Williamnagar.	
6	Shri Briting Marak, Uguri, Kharkutta	09.01.2014 Kharkutta Police Station	-	-	Special Court Williamnagar.	
7	Shri Sengkal Momin, Uguri, Kharkutta	09.01.2014 Kharkutta Police Station	-	-	Special Court Williamnagar.	
8	Shri Tendarson Momin,	09.01.2014	-	-	Special Court	

	Uguri, Kharkutta	Kharkutta Police Station			Williamnagar.	
9	Shri Prenit Sangma, Uguri, Kharkutta	09.01.2014 Kharkutta Police Station	-	-	Special Court Williamnagar.	
10	Shri Trenit Sangma, Uguri, Kharkutta	09.01.2014 Kharkutta Police Station	-	-	Special Court Williamnagar.	
11	Shri Namseng Momin, Uguri, Kharkutta	09.01.2014 Kharkutta Police Station	-	-	Special Court Williamnagar.	
12	Shri Jemson Momin, Uguri, Kharkutta	09.01.2014 Kharkutta Police Station	-	-	Special Court Williamnagar.	
13	Shri Breling Sangma, Uguri, Kharkutta	09.01.2014 Kharkutta Police Station	-	-	Special Court Williamnagar.	
14	Shri Mitison Sangma, Uguri, Kharkutta	09.01.2014 Kharkutta Police Station	-	-	Special Court Williamnagar.	
15	Shri Tonisol Marak, Uguri, Kharkutta	09.01.2014 Kharkutta Police Station	-	-	Special Court Williamnagar.	
16	Shri Sibum Marak, Uguri, Kharkutta	09.01.2014 Kharkutta Police Station	-	-	Special Court Williamnagar.	
17	Shri Kenet Sangma, Uguri, Kharkutta	09.01.2014 Kharkutta Police Station	-	-	Special Court Williamnagar.	
18	Shri Trumen Momin, Uguri, Kharkutta	09.01.2014 Kharkutta Police Station	-	-	Special Court Williamnagar.	

Sl. No.	Name and Address of Consumer	Date of FIR and Police Station	Compensation Amount	Amount paid/Not paid	Name & Address of the Special Court	Remarks.
19	Shri Spanson Areng Uguri, Kharkutta	09.01.2014 Kharkutta Police Station	-	-	Special Court Williamnagar.	
20	Shri Pentosh Marak, Uguri, Kharkutta	09.01.2014 Kharkutta Police Station	-	-	Special Court Williamnagar.	-
21	Shri Jewing Marak, Uguri, Kharkutta	09.01.2014 Kharkutta Police Station	-	-	Special Court Williamnagar.	
22	Shri Hawelson Momin Uguri, Kharkutta	09.01.2014 Kharkutta Police Station	-	-	Special Court Williamnagar.	
23	Shri Renish Momin Uguri, Kharkutta	09.01.2014 Kharkutta Police Station	-	-	Special Court Williamnagar.	
24	Shri Kalcheng Marak, Uguri, Kharkutta	09.01.2014 Kharkutta Police Station	-	-	Special Court Williamnagar.	

ANNEXURE- 3**OTHER RELEVANT DETAILS: -**

With regards to income tax related issues, all cases of the subsidiaries are being represented by the parent company. However, recognition of any liability thereon pertaining to unfavourable orders or judgments shall be passed on to the respective companies. Following details are admissible, thereof: -

Assessment Year	Amount Involved (₹)	Remarks
2004-05	1,30,05,000/-	This outstanding demand raised by the Income Tax Department relates to the erstwhile Meghalaya State Electricity Board (MeSEB). The same was disputed before the Hon'ble Meghalaya High Court but the petition was required to be withdrawn. The possibility of a fresh approach before the Hon'ble High Court is being explored.
2009-10	22,85,44,470/-	This outstanding demand raised by the Income Tax Department relates to the erstwhile Meghalaya State Electricity Board (MeSEB). The same is under verification.
2015-16	59,590/-	This outstanding demand raised by the Income Tax Department relates to Meghalaya Energy Corporation Limited (MeECL). The same is under verification.

OTHER RELEVANT DETAILS: -

Sl. No.	Case no and name of parties	Contingent liability	Case Type	Present Status
1.	W.A. Case No. 6/2011 MeECL-vs-Shri G.M. Lanong	Rs. 2.42 lakhs	Notice Inviting Tender issue	Paid as per Court Order.
2.	W.A case No. 312/2015 Smti. Soma Joshi-vs-State of Meghalaya &Ors.	Rs. 12.67 lakhs	Electrocution	Paid as per Court Order.
3.	W.P. case No. 342/2015 Shri Daniel Shabong-vs-State of Meghalaya &Ors	Rs. 6,26,488/-	Payment of Subsistence allowance	Paid as per Court Order
4.	Cont. case (C) No. 23 of 2016 Shri. Danseng R Marak -Vs- E.W. Nongrum&Ors	Rs. 10,77,872/-	Construction Bills	Paid as per Court Order.
5.	W.P (C) No. 381 of 2017 JemillaSangma -Vs- CMD MeECL&Ors	20 lakhs	Electrocution	Paid 6 lakhs out of court settlement.
6.	T.S. No. 3 of 2017 Shri. Reymo. A. Sangma - Vs- MeECL&Ors	Rs.5,04,816/-	Construction Bills dispute.	Pending.
7.	T.S. No. 4 of 2017 Smti. Lushbina R. Marak - Vs- MeECL&Ors	Rs.3,94,252/-	Construction Bills dispute.	Pending.
8.	M.S. No. 9 of 2018 Smti. Leena Ripnar -Vs- MeECL&Ors	Rs. 1,04,973/-	Money Suit	Pending.
9.	BishnuCheetri -Vs- MeECL	Rs. 14,00,000/-	Electrocution	Pending.
10.	SoklindaKhylllep -Vs- State of Meghalaya and Ors.	Rs. 25,10,000/-	Electrocution.	Pending.



MEGHALAYA ENERGY CORPORATION LIMITED

Office of the Company Secretary

Corporate Identification Number: U40101ML2009SGC008374

Registered Office: Lumjingshai, Short Round Road, Shillong – 793001

Telephone No: 0364-2591074; Fax No: 0364-2590355; Website address: www.meecl.nic.in

RELEVANT EXTRACT OF THE MINUTES OF THE EXTRA-ORDINARY GENERAL MEETING OF MEGHALAYA ENERGY CORPORATION LIMITED HELD AT THE REGISTERED OFFICE OF THE COMPANY IN THE CONFERENCE ROOM (BOARD ROOM) AT LUMJINGSHAI, SHORT ROUND ROAD, SHILLONG – 793001, MEGHALAYA ON THURSDAY THE 14TH DAY OF JUNE, 2018 AT 1:30 P.M.

ITEM NO: 1

FLOATING OF BOND OF THE COMPANY AS PER SECTION 180 (1)(C) OF THE COMPANIES ACT, 2013.

The following Resolution was

Proposed by: Sri P. S. Thangkhiew, IAS

Seconded by: Sri E.W. Nongrum

“Resolved that subject to the approval of the shareholders in the Extra-Ordinary General Meeting of the company pursuant to the provisions of section 180(1)(c) of the Companies Act, 2013 and Articles of the Association of the Company, the consent of the company be and the same is hereby granted and accorded to the Board to their borrowings, for and on behalf of the company, monies in any manner from time to time and without prejudice to the generality thereof by way of loans, advances, credits, acceptances of deposits, banking and person or persons and whether the same be unsecured or secured and if secured whether by way of mortgage, charge hypothecation, pledge, or otherwise in any way whatsoever on, over or in respect of all or any of the company’s assets, effects and properties including uncalled capital, stock-in trade (including raw materials, parts and components in stock or in transit) notwithstanding that the monies so borrowed, together with the monies, if any, already borrowed by the company (apart from temporary loans obtained from the company’s Bankers in the ordinary course of business) may exceed the aggregate of the paid-up capital & Free reserves of the company, provided that the total amount which may be so borrowed by the Board of Directors in term of Bond will be Rs. 800.00 Cr. (rupees eight hundred crore) and the Chairman-cum-Managing Director be and are hereby severally authorised to execute such deed of mortgage, charge, hypothecation, lien, promissory notes, deposit receipts and other deeds and instruments or writings, containing such conditions and covenants as the Directors may think fit.”

The Chairman then invited clarifications from the Members, on the above agenda.

There being no queries/observations from the Members, the Chairman put the motion to vote on a show of hands and declared the same carried unanimously.

**CERTIFIED TO BE TRUE COPY
FOR, MEGHALAYA ENERGY CORPORATION LTD**


Company Secretary

Company Secretary
Meghalaya Energy Corporation Limited
Shillong.



MEGHALAYA ENERGY CORPORATION LIMITED

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RELEVANT EXTRACT OF THE MINUTES OF THE 69TH MEETING OF THE BOARD OF DIRECTORS OF MEGHALAYA ENERGY CORPORATION LIMITED HELD ON THURSDAY THE 14TH DAY OF JUNE, 2018 AT 11:00 A.M. AND CONTINUED TILL 11:30 AM IN THE CONFERENCE ROOM AT THE REGISTERED OFFICE OF THE COMPANY AT LUMJINGSHAI, SHORT ROUND ROAD, SHILLONG-1, MEGHALAYA.

Resolution No. 4

PROPOSAL FOR FLOATING THE REQUEST FOR PROPOSAL (RFP) FOR APPOINTMENT OF MERCHANT BANKER/ARRANGER AND TO REPAY THE OUTSTANDING LOANS/BONDS FROM THE RS. 800 CRORE BOND

The Company Secretary informed the Board that the existing borrowing power of the Company is Rs. 2,500 crore.

As on date the existing borrowing MeECL and its subsidiaries other than Loans received from State Government is mentioned below –

Serial No.	Lenders	Company	Closing as on 31.03.2018	Total Closing as on 31.03.2018
1	REC 250 Cr	MeECL	1935033681	16290948272
2	BSE Bonds	MePGCL	500000000	
3	REC Loan MLHEP		1834557059	
4	PFC Loan MLHEP		1690985779	
5	PFC Loan NUHEP		4403000000	
6	PFC GEL		39203608	
7	Federal Bank		77380949	
8	Central Bank		252578318	
9	PFC Loan for Bonds		1200000000	
10	REC Loan for MLHEP (60 crs)		600000000	
11	REC Kiling - Byrnihat	MePTCL	120470000	
12	REC Reschedulement	MePDCL	325238880	
13	PFC Loan P/P		3250000000	
14	REC MTL 50 crs		62499998	

As it is seen from the table above, the total outstanding borrowings after issuance of bond of Rs. 800 crore will be Rs. 2429.10(Rs.1629.10 + Rs. 800.00) which is within the borrowing power of the Company. However the borrowing will be reduced substantially after pre-payment of outstanding Loans/ Bond as earmarked.

As per the cabinet memorandum submitted to the state government vide letter No.MeECL/CA/GA/32/2017/55 dated 10th August, 2017 the proposed bond of Rs. 800 Cr will be utilized for prepayment of following borrowings as on 31st March,2017:

1.	PFC Loan MLHEP	- Rs. 189.22 cr
2.	BSE Bond MLHEP	- Rs. 120.00 cr
3.	BSE Bond MLHEP	- Rs. 50.00 cr
4.	PFC Power purchase	- Rs. 325.00 cr
5.	REC SPTL	- Rs. 115.78 (out of total outstanding 232.88 cr)
	Total	- Rs. 800.00 cr

Company Secretary
Meghalaya Energy Corporation Limited
Shillong.



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It may be mentioned here that Rs 120 Crore BSE Bond redeemed by availing same amount of Loan from PFC, moreover some payment against PFC (MLHEP loan) and REC (SPTL) have been made during the course of time. The status of the borrowings as on 31.03.2018 earmarked for pre-payment of loans and redemption of Bond is as shown below:

1. PFC Loan MLHEP	- Rs. 169.09 cr
2. PFC Loan (for redemption of BOND)	- Rs. 120.00 cr
3. BSE Bond MLHEP	- Rs. 50.00 cr
4. PFC Power purchase	- Rs. 325.00 cr
5. REC SPTL	- Rs. 115.78 (out of total outstanding 193.50 cr)
Total	- Rs. 779.87 cr

It was informed that the State Government vide its letter No. POWER-50/2017/129 dated 6th June, 2018 have approved for the following action –

1. Appointment of Merchant Banker/Arranger through bidding;
2. Appointment of Debenture Trustee;
3. Appointment of Registered Transfer Agent (RTA)
4. Agreement with BSE;
5. Agreement with CDSL/NSDL.

The Company Secretary informed the Board that the appointment of Merchant Bankers will be made through bidding process amongst all the Merchant bankers having experience of arranging such fund for State Level Undertaking (SLU) and State Financial Institutions (SFI) reflected in the Prime data base for the FY 2017-18 to ensure the BOND fully underwritten.

The Company Secretary informed that separate Bank Accounts to be opened for the instant Bond and for escrow mechanism.

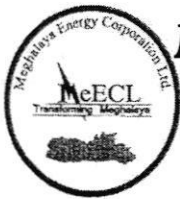
The Board after discussion passed the following resolution –

“Resolved that the issuance of Redeemable Non-Convertible Taxable Debentures ie., MeECL Bonds to the extent of but not exceeding Rs. 800 crore during 2018-19 is hereby recommended for approval of the Shareholders in terms of Rule no.14(2)(a) of Chapter 3 of the Companies (Prospectus and Allotment of Securities) Rules, 2014.

Resolved further that upon approval of the Shareholders for mobilisation of these MeECL Bonds, the Chairman-Cum-Managing Director and Company Secretary be and is hereby authorised to undertake all steps with respect to the proposed issuance including appointment of intermediaries, completion of all formalities and execution of all documents, in respect thereof. Including but not limited whatever is mentioned below;

- (i) Selection and engagement of the Merchant Bankers/ Arranger(s) through competitive bidding amongst the firm having last three years' experience of arranging such kind of fund for State Level Undertaking and/or State Financial Institutions and name reflected in the prime Database
- (ii) Finalization of term and conditions of appointment and do all acts and things as may be considered necessary in connection with the appointment of the Arranger(s)/ Merchant Bankers.

Company Secretary
Meghalaya Energy Corporation Limited
Shillong.



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- (iii) Selection/and appointment of Debenture Trustee;
- (iv) Selection/and appointment of Registered Transfer Agent (RTA)
- (v) Approving draft private placement offer letter
- (vi) Approving issuance of Bonds along with its terms and conditions
- (vii) Opening escrow Accounts
- (viii) Approving creation of Security.
- (ix) Allotment of Bonds to the Bondholders in relation to these MeECL Bonds.
- (x) Listing on BSE and/or NSE, for dematerialisation with the NSDL/CDSL, creation of charge required for raising these funds and for fulfilling all necessary legal statutory requirements in relation to these MeECL Bonds.

Resolved further that the Chairman-Cum-Managing Director be and is hereby authorised to delegate the powers conferred by the Board in respect of these MeECL Bonds.

Resolved further that the Common Seal of the company be affixed on all necessary documents, as may be required in the presence of the Chairman-cum-Managing Director and the Company Secretary shall sign the same in token thereof.

Resolved further that the Board approved for opening of Bank Accounts with the State Bank of India, Main Branch, Shillong with the following signatories for the BOND issue and subsequently for to be utilized for escrow mechanism:

- i) Deputy Chief Accounts Officer(Cash & Bank)
- ii) Assistant Accounts Officer(Commercial)

Resolved further that creation of security by way of State Government against these borrowings aggregating Rs. 800 crore is hereby recommended for approval of the Shareholders in terms of Section 180(1)(c) of the Companies Act, 2013.

Resolved further that the Board decided to held the Extra-Ordinary General Meeting of the Company at a shorter notice on Thursday the 14th day of June, 2018 at 11.30 am at the registered office of the Corporation, in the Conference Room at Lumjingshai, Short Round Road, Shillong – 793001 and authorised the Company Secretary to issue the notice of the Extra-Ordinary General Meeting."

Resolved further that in case the entire amount of Rs. 800 crore is not mobilised through the first issue of privately placed Bonds, it is approved that the remaining amount may be arranged through issuance of same nature of Bond subsequently.

Resolved further that the Company Secretary be and is hereby authorised by the Board to sign and submit the requisite e-forms, with the Registrar of Companies, Shillong.

Resolved further that the Board approved for utilization of fund to be received from Rs 800 Cr BOND for prepayment of following loans including loans availed by subsidiary Companies in addition to the redemption of Rs 50 Cr MeSEB BOND:

Sl No.	Borrowings of	Loan	Amount (In Rs.)
1	MePGCL	PFC Loan MLHEP	169.09 cr
4	MePDCL	PFC Power purchase	325.00 cr

Company Secretary
Meghalaya Energy Corporation Limited
Shillong.



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5	MeECL	REC SPTL	115.78 cr (out of total outstanding 193.50 cr)
Total			609.87 cr

Resolved further that the Chief Accounts Officer is hereby authorised by the Board to do all acts, deeds and things in regards to pre-payment of loans etc”.

CERTIFIED TO BE TRUE COPY
FOR, MEGHALAYA ENERGY CORPORATION LTD


Company Secretary

Company Secretary
Meghalaya Energy Corporation Limited
Shillong.



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RELEVANT EXTRACT OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF MEGHALAYA ENERGY CORPORATION LIMITED THROUGH CIRCULATION BEARING NO. MEECL/CS/CR/2013/28 DATED 17TH JANUARY, 2020.

AGENDA: FLOATING OF THIRD SERIES OF MeECL BONDS

“Resolved that the Board of Directors hereby accords approval for engagement of M/s Tipsons Consultancy Services Pvt. Ltd. as the Merchant Banker for mobilization of the third series of MeECL Bonds on private placement basis on the following terms: –”

- 1) Issue size: Rs. 50 cr. (rupees fifty crore) with green shoe option of Rs. 50 Cr. (rupees fifty crore).
- 2) Commitment to underwrite funds of Rs. 50 cr.
- 3) Interest rate of 11.45 % per annum (payable Quarterly).
- 4) Issue dates: Opening of issue on 20th January, 2020 to 7th February, 2020.
- 5) Arranger Fee at 3% of issue size plus applicable taxes (one time).
- 6) Mode of placement will be private placement and non-Electronic Book Provider platform (Non-EBP Platform).
- 7) Minimum application will be one Bond having face value of Rs. 10 lakh.
- 8) Other terms and conditions of the NIT dated 29th January, 2019 shall be effective for this engagement.

Resolved further that the Chairperson-cum-Managing Director, the Company Secretary, the Chief Financial Officer and the Assistant Company Secretary be and are hereby severally authorized to do all necessary things, acts, and deeds etc. for the execution of above decision.”

CERTIFIED TO BE TRUE COPY

FOR, MEGHALAYA ENERGY CORPORATION LTD

(Deepa Magar)

Assistant Company Secretary &

Company Secretary (i/c)



MEGHALAYA ENERGY CORPORATION LIMITED

Office of the Company Secretary

Corporate Identification Number: U40101ML2009SGC008374

Registered Office: LumJingshai, Short Round Road, Shillong – 793001

Telephone No: 0364-2591074; Fax No: 0364-2590355; Website address: www.meecl.nic.in

RELEVANT EXTRACT OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF THE MEGHALAYA ENERGY CORPORATION LIMITED THROUGH CIRCULATION BEARING NO. MeECL/CS/CR/2013/29
Date: 14th February, 2020

SUBJECT - CONSIDERATION: ALLOTMENT OF BONDS UNDER THE SECOND SERIES OF 11.45% MeECL BONDS 2030

“Resolved that the Board hereby approves the proposal for allotment of 1000 number of Bonds having face value of Rs. 10 lakh each to the following investors at the coupon rate of 11.45% per annum (payable quarterly) in the third series of 11.45% MeECL Bonds 2030:

Sl. No.	Name of Investors	No. of Bonds
1	Tipsons Financial Services Pvt Ltd	50
2	Vijay Aasumal Keshwani HUF	100
3	Sri Saraswathi Vidya Peetham Employees Provident Fund Trust	5
4	Daulat Financial Services Pvt. Ltd	5
5	Deeplok Financial Services Ltd.	5
6	Lok Jagruti Kendra	25
7	Bai Jerbai Wadia Hospital For Children - Provident Fund	2
8	Nowrosjee Wadia Maternity Hospital - Provident Fund	2
9	Action Research in Community Health and Development	2
10	Secretary, G.W.R.D.C Ltd, EPF Trust	50
11	Gujarat Ambuja Exports Limited	126
12	Central Silk Board	27
13	Ilaben Kaushikbhai Shah	5
14	Chirag D. Mehta	2
15	Employees provident Fund Trust, UP Forest Corporation	40
16	HVPNL Employees Pension Fund Trust	130
17	HVPNL Employees Provident Fund Trust	20
18	HPGCL Employees Pension Fund Trust	100
19	The Mathrubhumi EPF	2
20	IOCL (Assam Oil Division) EPF	250
21	Ila Maheshbhai Shah	1
22	Mahesh Dhirajlal Shah	1
23	MeECL GPF Trust	50
Total		1000

Resolved further that the Board authorises the Company Secretary to sign and file prescribed e-forms with the Registrar of Companies, Shillong.

Resolved further that the Board approves for payment of Stamp Duty of Rs. 25,00,000/-.



MEGHALAYA ENERGY CORPORATION LIMITED

Office of the Company Secretary

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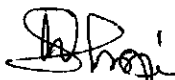
Telephone No: 0364-2591074; Fax No: 0364-2590355; Website address: www.meecl.nic.in

Resolved further that the Board approves for payment of arranger fee @ 3% plus GST on the amount mobilized by M/s Tipsons Consultancy Services Pvt. Ltd. .

Resolved further that the Board approves the proposal for filing necessary application to the National Securities Depository Limited (NSDL) and the Central Depository Services Limited (CDSL) for issuance of above Bonds in Demat form and authorises the Chief Financial Officer to do all necessary things, in this regard.

Resolved further that the Board approves the proposal for filing application before the Bombay Stock Exchange for final listing of bonds under the Wholesale Debt Market (WDM) segment of the BSE and authorises the Chief Financial Officer to do all necessary things, in this regard."

**CERTIFIED TO BE TRUE COPY
FOR, MEGHALAYA ENERGY CORPORATION LTD**

 14/2/20
(G. S. Mukherjee)
Company Secretary

IDBI Trusteeship Services Ltd

CIN : U65991MH2001GOI131154



No 12110/TISI/OPR/2019-20/DIB 1233
January 20, 2020

Mr. Shri. G. S. Mukherjee
Meghalaya Energy Corporation Limited
Lum Jingsai, Short Round Road,
Shillong Meghalaya - 793 001

Dear Sir,

Consent to act as Bond Trustee for Listed Rated Bonds of Rs.50 crore plus green shoe option of Rs.50 crore to be secured by unconditional and irrevocable guarantee by Government of Meghalaya.

This is with reference to the email confirmation dated 17.01.2020 from Meghalaya Energy Corporation Limited on appointment of IDBI Trusteeship Services Limited (ITSI) as Bond Trustee for Listed Rated Bonds of Rs.50 crore plus green shoe option of Rs.50 crore to be secured by unconditional and irrevocable guarantee by Government of Meghalaya.

In this connection, we confirm our acceptance to act as Bond Trustee for the same, subject to the company agreeing the conditions as set out in Annexure - A.

We are also agreeable for inclusion of our name as trustees in the Company's offer document / disclosure document / listing application / any other document to be filed with SEBI / ROC / the Stock Exchanger(s) or any other authority as required.

Meghalaya Energy Corporation Limited shall enter into Bond Trustee Agreement for the said issue of the Bonds.

Thanking you,

Yours faithfully,

for IDBI Trusteeship Services Limited

Authorised Signatory

B2

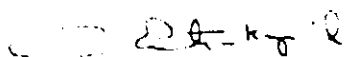
14

Chief Financial Officer
Meghalaya Energy Corporation Limited

Annexure A

1. The Company agrees and undertakes to get executed unconditional and irrevocable guarantee by Government of Meghalaya as per the issue offer document and execute, the Bond Trust Deed, within the stipulated time as per the offer document or as per applicable law.
2. The Company agrees & undertakes to pay to the Bond Trustees so long as they hold the office of the Bond Trustee, remuneration as stated above for their services as Bond Trustee in addition to all legal, traveling and other costs, charges and expenses which the Bond Trustee or their officers, employees or agents may incur in relation to execution of the Bond Trust Deed and all other Documents affecting the Security till the monies in respect of the Bonds have been fully paid-off and the requisite formalities for satisfaction of charge in all respects, have been complied with.
3. The Company agrees & undertakes to comply with the provisions of SEBI (Debenture Trustees) Regulations, 1993, SEBI (Issue and Listing of Debt Securities) Regulations, 2008, read with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Companies Act, 1956 to the extent not repealed and The Companies Act, 2013 to the extent notified and other applicable provisions as amended from time to time and agrees to furnish to Trustee such information in terms of the same on regular basis.

For IDBI Trusteeship Services Limited



Authorised Signatory

BY: BQ

Chief Financial Officer
Meghalaya Energy Corporation Limited

5/11/2024

DBSL/MEECL(BONDS)/2018-19

26th March 2019

Company Secretary
Meghalaya Energy Corporation Ltd.
Lumjingshai, Short Round Road
Shillong-793001

Dear Sir,

Re: Consent of Registrar & Transfer Agent of Meghalaya Energy Corporation Ltd. (MeECL)

Proposed Bond Issue

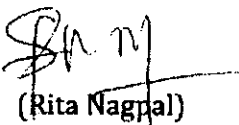
In response to your e-mail dated 26th March, 2019, we, Datamatics Business Solutions Ltd. do hereby give our consent to act as Registrar & Transfer Agent of your company to handle the registry work relating to the following forthcoming issues in Demat mode:

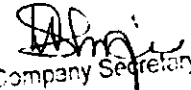
1. Secured, Rated, Redeemable, Taxable Bonds with unconditional and irrevocable guarantee of Government of Meghalaya for Rs. 150 Cr. + 40 Cr. as Green Shoe option.

Tripartite agreement is already in force.

Thanking You,

Your faithfully,
For Datamatics Business Solutions Limited

for 
(Rita Nagpal)
Compliance Officer

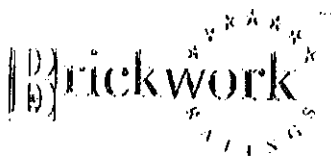

Company Secretary
Meghalaya Energy Corporation Limited
Shillong.

Datamatics Business Solutions Limited

(formerly known as Datamatics Financial Services Ltd)

Regd. Off.: Plot No. B-5, Part B Cross Lane, MIDC, Andheri (East), Mumbai - 400093, India.
Tel. +91 22 66712001 - 6 | Fax. + 91 22 66712011 | www.datamaticsbpm.com | info@datamaticsbpm.com
CIN : U74140MH1982PLC028446


Chief Financial Officer
Meghalaya Energy Corporation Limited
Shillong.



Brickwork Ratings India Pvt. Ltd.

3rd Floor, Raj Alkaa Park, Kalena Agrahara
Bannerghatta Road, Bengaluru - 560 076

P: +91 80 4040 9940 | F: +91 80 4040 9941

BWR/NCD/HO/ERC/VI/0697/2019-20

13th Jan 2020

Mr. G. S. Mukherjee,

Company Secretary,

Meghalaya Energy Corporation Limited (MeECL),

"Lum Jingshai", Short Round Road,

Shillong - 793 001, Meghalaya

Dear Sir,

Sub: Review of Rating of Meghalaya Energy Corporation Ltd.'s Bonds/NCD issue of Rs.630.00 Crs (INR Six Hundred and Thirty Crores only) with a tenor up to 10 years
Ref: BWR rating letter BWR/NCD/HO/ERC/VI/0023/2019-20 dated 3rd Apr 2019 and BWR/NCD/CE/HO/VI/2019-20/0058 dated 14th Sep 2019.

On review of Meghalaya Energy Corporation Ltd. performance based on the information and clarifications provided by your Company as well as information available in the public sources, we are pleased to inform you that the Brickwork Ratings (BWR) has reaffirmed the rating of the Meghalaya Energy Corporation Ltd.'s Bonds/NCD issue of Rs.630.00 Crores as follows:

Facilities/ Instrument	Amount (₹ Cr)		Tenure	Rating*	
	Previous	Present		Previous (Sep 2019)	Present
NCD/Bonds	-	40.30	Long Term	BWR A-(CE) (Stable)	BWR A-(CE) (Stable) Reaffirmed
NCD/Bonds	-	50.00	Long Term		
NCD/Bonds – Proposed	630.00	539.70	Long Term		
Total	630.00	630.00	INR Six Hundred and Thirty Crores Only		

*Please refer to BWR website www.brickworkratings.com/ for definition of the ratings

The suffix SO has been replaced with CE in compliance with the guidelines of SEBI regarding ratings deriving credit enhancement from third party support.

The Rating is based on Credit Enhancement (CE) in the form of "Unconditional and Irrevocable Guarantee" provided by Government of Meghalaya ensuring timely debt servicing for the bonds issue. The Bonds also have a structured payment mechanism including bond redemption reserve account and DSRA equivalent to two quarters interest.

Unsupported (Standalone) rating as assessed by BWR without considering the Credit Enhancement is BWR C as there have been delays in servicing of debt not guaranteed by the GoMe.



Hyderabad • Kolkata • Mumbai • New Delhi
www.brickworkratings.com | CIN: U67190KA2007PTC045591

Chief Financial Officer
Meghalaya Energy Corporation Limited
Shillong



BWR/NCD/HO/ERC/VI/0697/2019-20

13th Jan 2020

Meghalaya Energy Corporation Ltd.

The Rating is valid till 2nd Apr 2020 and is subject to terms and conditions that were agreed in your mandate dated 22nd Mar 2018, BWR letter BWR/NCD/HO/ERC/VI/0023/2019-20 dated 3rd Apr 2019 and other correspondence, if any and Brickwork Ratings' standard disclaimer appended below. Brickwork would conduct surveillance periodically. Please note that Brickwork Ratings would need to be kept informed of any significant information/ development that may affect your Company's finances/ performance without any delay.

Please acknowledge.

Best Regards,


Vipula Sharma
Director - Ratings



Note: Rating Rationale of all accepted Ratings are published on Brickwork Ratings website. All non-accepted ratings are also published on Brickwork Ratings web-site. Interested persons are well advised to refer to our website www.brickworkratings.com. If they are unable to view the rationale, they are requested to inform us on brickworkhelp@brickworkratings.com.

Disclaimer: Brickwork Ratings (BWR) has assigned the rating based on the information obtained from the issuer and other reliable sources, which are deemed to be accurate. BWR has taken considerable steps to avoid any data distortion; however, it does not examine the precision or completeness of the information obtained. And hence, the information in this report is presented "as is" without any express or implied warranty of any kind. BWR does not make any representation in respect to the truth or accuracy of any such information. The rating assigned by BWR should be treated as an opinion rather than a recommendation to buy, sell or hold the rated instrument and BWR shall not be liable for any losses incurred by users from any use of this report or its contents. BWR has the right to change, suspend or withdraw the ratings at any time for any reasons.

Page 2 of 2

BP

Chief Financial Officer
Meghalaya Energy Corporation Limited
Shillong



RATING RATIONALE

14th Jan 2020

Meghalaya Energy Corporation Ltd. (MeECL)

Brickwork Ratings reaffirms the ratings for the Existing and proposed Bonds issue of Rs.630.00 Crs of Meghalaya Energy Corporation Ltd. (MeECL or "the Corporation"), having tenor up to 10 years

Particulars

Facilities/ Instrument**	Amount (₹ Cr)		Tenure	Rating*	
	Previous	Present		Previous (Sep 2019)	Present
NCD/Bonds	-	40.30	Long Term	BWR A-(CE) (Stable)	BWR A-(CE) (Stable) Reaffirmed
NCD/Bonds	-	50.00	Long Term		
NCD/Bonds – Proposed	630.00	539.70	Long Term		
Total	630.00	630.00	INR Six Hundred and Thirty Crores Only		

*Please refer to BWR website www.brickworkratings.com/ for definition of the ratings

** Details of Bank Loan facilities/NCD/Bonds/Commercial Paper is provided in Annexures-I&II

The suffix SO has been replaced with CE in compliance with the guidelines of SEBI regarding ratings deriving credit enhancement from third party support.

The Rating is based on Credit Enhancement (CE) in the form of "Unconditional and Irrevocable Guarantee" provided by Government of Meghalaya ensuring timely debt servicing for the bonds issue. The Bonds also have a structured payment mechanism including bond redemption reserve account and DSRA equivalent to two quarters interest.

Unsupported (Standalone) rating as assessed by BWR without considering the Credit Enhancement is BWR C as there have been delays in servicing of debt not guaranteed by the GoMe.

RATING ACTION / OUTLOOK

The rating reaffirmation, inter alia, factors unconditional & irrevocable guarantee by the Government of Meghalaya (GoMe), ensuring timely debt servicing, structured payment mechanism for the proposed bonds issue including Bond redemption reserve account and DSRA equivalent to two quarters interest, fiscal profile of the Meghalaya State and "Special Category State" status of Meghalaya.

The rating continues to, inter alia, factor the financial position of the Government of Meghalaya (GoMe), which has extended the unconditional & irrevocable guarantee for the Bonds/NCD. State's own tax revenues are 5.21% of GSDP in 2018-19 (RE) which is higher than the actuals of 4.85% in 2017-18. Total receipts for 2019-20 are budgeted to be Rs 16,199 Crs, an increase of 14.85% as compared to the revised estimate of 2018-19. Total expenditure for 2019-20 has been budgeted to be

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Meghalaya Energy Corporation Limited



Rs.16,377 Crs, a 14.70% increase over the revised estimate of 2018-19. Revenue surplus for the next financial year is budgeted at Rs.738 Crs, or 2.03% of the GSDP. Fiscal deficit is budgeted at Rs.1323 Crs (3.63% of GSDP). State's Outstanding liabilities are expected at 36.07% of the GSDP or Rs.11,984 Crs. Guarantees outstanding stood at Rs.1,146 Crs for the budgeted FY20.

The rating continues to factor, experienced management mainly from Govt. of Meghalaya, and escrow mechanism in place for transfer of funds to the designated account prior to the due date. The ratings further draws comfort from the fact that MSERC has allowed increase in power tariffs regularly, which had helped the Discom to pay their dues to generation company. However, MeECL, being a holding company, remains in stress due to high receivables from its subsidiaries (GENCO, TRANSCO and DISCOM). Further, the rating is constrained by below average financial risk profile of MeECL at consolidated levels, moderate power generation capacity of GENCO, high AT&C losses & low billing efficiency of DISCOM. The rating continues to be constrained by high debt levels, negative Net-worth due to accumulated losses, low gross PLF (~40% for its generation capacities), delays in servicing debt obligations to PFC and REC (not guaranteed by GoMe), and continuing support to DISCOMs from the state government which is expected to further strain the state's finances.

Outlook for the company, remains Stable, considering the stable revenue generation from power generation (sale of power mainly to Discoms), steady progress in ongoing capital expenditure and generation of adequate cash accruals from current operations.

Going forward, the ability of the company to improve its PLF on a sustained basis, improve its profitability and cash accrual, reduce receivables from Discoms, Transco and Genco (which was ~Rs.591.36 Crs in FY19 and reduced slightly to Rs.584.57 Crs as on Sep'19), meet the Capital Expenditure (CapEx) requirements and improve gearing level which is currently high and timely servicing of debt through adequate cash generation will be the key rating sensitivities. Also, improvement of the fiscal profile and indebtedness of Meghalaya Government will be other key rating monitorables. The Outlook may be revised to "Positive" if PLF improves, there is reduction of receivables from Discoms, Transco and Genco from sale of power, there is increase its operating revenues and profitability and completion of additional capacities providing higher revenues and cash accruals or it may be revised to "Negative", if the company fails to improve profitability, there are delays in implementation of ongoing projects, generates lower than estimated revenues and there is further deterioration in the fiscal profile and debt levels for the state.

KEY RATING DRIVERS

Credit Strengths:

Financial Profile of GoM: Government of Meghalaya has declared revenue surplus for the past 5 years. This is mainly due to increase in own tax revenues from Rs.7,175 Crs in 14-15 to Rs.14,104 Crs in FY19 (R.E.) witnessing a CAGR of 18.41% with increasing grants from the central government from Rs.3,764 Crs in Actuals 14-15 to Rs.5,217 Crs in RE 18-19.

Unconditional & Irrevocable guarantee: GoM has extended an unconditional and irrevocable guarantee for timely debt servicing of debt obligations with "T-7" structure. The track record of GoMe of no defaults so far provides additional rating comfort.

Structured Payment Mechanism: The proposed bond issue has a payment mechanism which ensures timely coupon servicing and redemption. Timely coupon servicing is ensured through "Debt Service Reserve Account (DSRA)", wherein the borrower has to maintain an amount equivalent to 2 quarters interest servicing throughout the tenure of the issue. Timely redemption of the issue is ensured through a "Bond Redemption Reserve Account" wherein the power department of Meghalaya



will deposit an amount equivalent to 6.625% of total outstanding Bonds every year in a fixed deposit so that the annual deposits and interest are cumulatively sufficient to meet the redemption.

Special Category Status: For special category status States, the Centre pays 90% of the funds required through a centrally sponsored scheme as against 60% in case of normal states which to be utilized to augment the growth of Meghalaya.

Credit Risks:

Moderate power generation capacity: Meghalaya Power Generation Company Ltd has power generation capacity of 354.7 MW as against the demand of 396 MW. Hence, the state has to depend on power supply from other sources at a higher cost, which is affecting the profitability. The entire power generation within the State is by way of hydro power.

Collection Efficiency and High AT&C losses: Meghalaya Power Distribution Company Ltd. DISCOM for the state of Meghalaya has reported high AT&C losses of 34.76% for FY17 coupled with low billing efficiency of around 67.35%. However, AT&C losses have reduced to 28.54% and billing efficiency has improved to 69.22% respectively as on Sep'18. However, AT&C losses again increased to 32.59% as on Dec'19.

ANALYTICAL APPROACH AND APPLICABLE RATING CRITERIA

For arriving at its ratings, BWR has applied its rating methodology as detailed in the Rating Criteria detailed below (hyperlinks provided at the end of this rationale). Apart from considering the "Unconditional and Irrevocable Guarantee" provided by Government of Meghalaya for the bonds. Since MeECL acts as a holding company for GENCO (Meghalaya Power Generation Company Ltd), DISCOM (Meghalaya Power Distribution Company Ltd) and TRANSCO (Meghalaya Power Transmission Company Ltd), BWR has taken a consolidated view on the performance of all these companies while arriving at rating.

RATING SENSITIVITIES

Going forward, the ability of the company to improve its profitability and cash accrual generation, reduce receivables from Discoms, Transco and Genco (which was ~Rs.591.36 Crs as on FY19 and reduced slightly to Rs.584.57 Crs as on Sep'19), to meet the Capital Expenditure (CapEx) requirements and ensure sustained comfortable gearing levels which is currently at a high level and timely servicing of debt through adequate cash generation will be the key rating sensitivities. Also, improvement of the fiscal position and indebtedness of Meghalaya Government as against the GSDP will be other key factors.

Positive: The Outlook may be revised to "Positive" if PLF improves, there is reduction of receivables from an Discoms, Transco and Genco from sale of power and there is increase its operating revenues and profitability and completion of additional capacities providing higher revenues and cash accruals.

Negative: The Outlook may be revised to "Negative", if the company fails to improve profitability, there is further reduction in PLF, there are delays in implementation of ongoing projects, generates lower than estimated revenues and there is further deterioration in the fiscal profile and debt levels for the state.

LIQUIDITY POSITION

The Liquidity of the company remains poor with negative cash accruals of Rs.177.88 Crs generated during FY19 as against debt repayment of Rs.320.08 Crs in FY18 and Rs.304.00 Crs in FY19. Therefore, it has high dependence on GoM towards meeting its debt obligations. The cash and cash

equivalents as on FY19 were remain moderate at Rs.217.15 Crs. Further during H1 FY20, its cash accruals remain negative at Rs.66.06 Crs.

COMPANY PROFILE

Incorporated in September 14, 2009, Meghalaya Energy Corporation Ltd (MeECL), a Government of Meghalaya undertaking, was formed after the corporatization of the erstwhile (Meghalaya State Electricity Board (MeSEB). and is responsible for the coordinated development of generation, distribution and transmission of electricity in the State of Meghalaya.

The Company started its operations from April 01, 2010 onwards, post the transfer of assets and liabilities of the erstwhile MeSEB. As per the Government of Meghalaya's transfer notification, MeECL was further demerged into three separate entities as its 100% subsidiaries which would be responsible for the functions of Power generation (Meghalaya Power Generation Corporation Limited - MePGCL.), Power distribution (Meghalaya Power Distribution Corporation Limited - MePDCL.) and Power transmission (Meghalaya Power Transmission Corporation Limited - MePTCL) respectively. MeECL would act as a holding company for the three separate power utilities.

KEY FINANCIAL INDICATORS (in INR Crs)

MeECL is a holding company of its subsidiaries, MePDCL, MePGCL and MePTCL and hence on a standalone basis it does not have any stream of revenues. However, at consolidated level all the 3 subsidiaries performance get included and hence a brief performance of MeECL at consolidated levels are provided. For FY19, MeECL has reported Net Revenues of Rs.896.73 Crs with a Net loss of Rs.325.01 Crs mainly due to losses incurred by the DISCOM. MeECL has total debt of Rs.1785.23 Crs against negative Net-worth of Rs.127.82 Crs (after considering the GoM Grants and Subsidies as quasi equity). The revenues from operations are not sufficient to service the debt and the shortfall is funded by the state government in the form of revenue grants and subsidies.

FINANCIAL INDICATORS – ISSUER (Consolidated)

Key Parameters	Units	FY18	FY19
Result Type		Audited	Audited
Operating Income	Rs. Crs	846.70	896.73
EBITDA	Rs. Crs	67.83	-56.92
PAT	Rs. Crs	-275.41	-325.01
Tangible Net-Worth*	Rs. Crs	196.24	-127.82
D: E Ratio	Times	9.68	-13.97
Current Ratio	Times	0.61	0.52

* after considering the GoM Grants and Subsidies as quasi equity

KEY FINANCIAL INDICATORS (in INR Crs) – GoMe (Guarantee Provider)

State's own tax revenues is 5.21% of GSDP in 2018-19 (RE) which is higher than the actuals of 4.85% in 2017-18. Total receipts for 2019-20 are budgeted to be Rs 16,199 Crs, an increase of 14.85% as compared to the revised estimate of 2018-19. Total expenditure for 2019-20 is budget estimated to be Rs.16,377 Crs, a 14.70% increase over the revised estimate of 2018-19. Revenue surplus for the next financial year is budgeted at Rs.738 Crs, or 2.03% of the GSDP. Fiscal deficit is

budgeted at Rs.1,323 Crs (3.63% of GSDP). State's Outstanding liabilities are expected at 36.07% of the GSDP or Rs.11,984 Crs. Guarantees outstanding stood at Rs.1,146 Crs for the budgeted FY20.

KEY COVENANTS OF THE INSTRUMENT/FACILITY RATED

Issue: Bond issue was for an amount of Rs.630 Crs (raised so far Rs.90.30 Crs) with a tenor of upto 10 years and the purpose of the issue was to repay high cost loans.

Guarantee: Bond issue are backed by unconditional and irrevocable guarantee of Govt of Meghalaya for timely debt servicing.

DSRA: The bonds are additionally secured by way of "Debt Service Reserve Account" which will be monitored through escrow account wherein an amount equivalent to 2 quarters interest servicing has to be maintained for the tenor of the issue.

Sinking Fund: Power department of Meghalaya also proposes to deposit an amount equivalent to 6.63% of total outstanding Bonds every year in a Fixed Deposit to ensure timely redemption at maturity.

NON-COOPERATION WITH PREVIOUS RATING AGENCY IF ANY: NA

RATING HISTORY

Instrument	Current Rating			Rating History		
	Tenure (Long Term/ Short Term)	Amount (₹ Cr)	Rating	Sep 2019	Apr 2019	Apr 2018
Bonds/NCD	Long Term	630.00	BWR A-(CE) (Stable) Reaffirmed	BWR A- (CE) (Stable)	BWR A- (SO) (Stable)	BWR A- (SO) (Stable)
Total		630.00	INR Six Hundred and Thirty Crores Only			

COMPLEXITY LEVELS OF THE INSTRUMENTS

For more information, visit www.brickworkratings.com/download/ComplexityLevels.pdf

Hyperlink/Reference to applicable Criteria

- General Criteria
- Approach to Financial Ratios
- Infrastructure Sector
- Government Support

Analytical Contacts	Investor and Media Relations



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Vipula Sharma Director – Ratings Board: +91 80 4090 9940 Vipula.s@brickworkratings.com	



Meghalaya Energy Corporation Ltd. (MeECL)

ANNEXURE I
INSTRUMENT (NCD/Bonds) DETAILS

Instrument	Issue Date	Amount in Crs. (Outstanding)	Coupon Rate	Maturity Date	ISIN Particulars
NCD/ Bonds	11 Jun 2019	40.30	11.64%	10 Jun 2029	INE760107011
NCD/ Bonds	28 Aug 2019	50.00	11.45%	27 Aug 2029	INE760107029
NCD/ Bonds	Proposed	539.70	NA	NA	NA
Total		630.00	INR Six Hundred and Thirty Crores Only		

ANNEXURE II
Entities included in Consolidated Financials – MeECL

Name of Entity	% ownership	Extent of consolidation	Rationale for consolidation
Meghalaya Energy Power Distribution Company Ltd. (MePDCL)	100%	Proportionate Method	Subsidiary
Meghalaya Energy Power Generation Company Ltd. (MePGCL)	100%	Proportionate Method	Subsidiary
Meghalaya Energy Power Transmission Company Ltd. (MePTCL)	100%	Proportionate Method	Subsidiary

For print and digital media The Rating Rationale is sent to you for the sole purpose of dissemination through your print, digital or electronic media. While it may be used by you acknowledging credit to BWR, please do not change the wordings in the rationale to avoid conveying a meaning different from what was intended by BWR. BWR alone has the sole right of sharing (both direct and indirect) its rationales for consideration or otherwise through any print or electronic or digital media.

About Brickwork Ratings: Brickwork Ratings (BWR), a SEBI registered Credit Rating Agency, accredited by RBI and empaneled by NSIC, offers Bank Loan, NCD, Commercial Paper, MSME ratings and grading services. NABARD has empaneled Brickwork for MFI and NGO grading. BWR is accredited by IREDA & the Ministry of New and Renewable Energy (MNRE), Government of India. Brickwork Ratings has Canara Bank, a leading public sector bank, as its promoter and strategic partner. BWR has its corporate office in Bengaluru and a country-wide presence with its offices in Ahmedabad, Chandigarh, Chennai, Hyderabad, Kolkata, Mumbai and New Delhi along with representatives in 150+ locations.



DISCLAIMER Brickwork Ratings (BWR) has assigned the rating based on the information obtained from the issuer and other reliable sources, which are deemed to be accurate. BWR has taken considerable steps to avoid any data distortion; however, it does not examine the precision or completeness of the information obtained. And hence, the information in this report is presented "as is" without any express or implied warranty of any kind. BWR does not make any representation in respect to the truth or accuracy of any such information. The rating assigned by BWR should be treated as an opinion rather than a recommendation to buy, sell or hold the rated instrument and BWR shall not be liable for any losses incurred by users from any use of this report or its contents. BWR has the right to change, suspend or withdraw the ratings at any time for any reasons

11.45 MeECL Bonds 2030 - Third Series

Date	No. of Days
10.03.2020	26
10.06.2020	92
10.09.2020	92
10.12.2020	91
10.03.2021	90
10.06.2021	92
10.09.2021	92
10.12.2021	91
10.03.2022	90
10.06.2022	92
12.09.2022	94
12.12.2022	91
10.03.2023	88
12.06.2023	94
11.09.2023	91
11.12.2023	91
11.03.2024	91
10.06.2024	91
10.09.2024	92
10.12.2024	91
10.03.2025	90
10.06.2025	92
10.09.2025	92
10.12.2025	91
10.03.2026	90
10.06.2026	92
10.09.2026	92
10.12.2026	91
10.03.2027	90
10.06.2027	92
10.09.2027	92
10.12.2027	91
10.03.2028	91
12.06.2028	94
11.09.2028	91
11.12.2028	91
12.03.2029	91
10.06.2029	90
10.09.2029	92
10.12.2029	91
13.02.2030	65

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Chief Financial Officer
Meghelaya Energy Corporation Limited
Singapore

GOVERNMENT OF MEGHALAYA
POWER DEPARTMENT

NO.POWER-50/2017/250.

Dated Shillong, the 23rd March, 2019.

From :- Smti E. Rapthap,
Joint Secretary to the Govt. of Meghalaya,
Power Department.

To

✓ The Company Secretary,
Meghalaya Energy Corporation Limited,
"Lumjingshai" Short Round,
Shillong - 793 001.

Sub:- *Request for application on the modified draft of the Guarantee Deed
for issuing of MeECL's Bond.*

Sir,

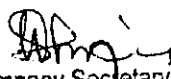
I am directed to convey the Government's approval for issuance of
Rs.630.00 Crore Guarantee and modified Draft Guarantee Deed for floating of Rs.630.00
crore Bond by Meghalaya Energy Corporation Limited.

Yours faithfully,



Joint Secretary to the Govt. of Meghalaya,
Power Department

Guard file.


Company Secretary
Meghalaya Energy Corporation Limited
Shillong.

BA-
Chief Financial Officer
Meghalaya Energy Corporation Limited
Shillong

OCS/COMP/AAIP-PPDI/622/19-20
January 20, 2020

The Company Secretary
Meghalaya Energy Corporation Limited
LumJingshai, Short Round Road,
Shillong, Pin - 793001, Meghalaya

Dear Sir,

Re: Private Placement of Secured, Rated, Redeemable, Non-Convertible, Taxable bonds with Unconditional & Irrecoverable Govt. of Meghalaya guarantee for timely repayment of Interest and Principal and will remain in force till the Maturity, as a Principal Debt to and not merely as a surety of Rs. 10,00,000/- each for cash, at par, of Rs.50 Crores plus Green shoe option to retain oversubscription of upto Rs.50 Crores, i.e. for an aggregate issue size of Rs. 100 Crores, ("MEACL"/ "The Issuer") Comprised 11.45 p.a. (Payable Quarterly) yield with tenure of 10 years redeemable in one bullet repayment.

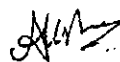
We acknowledge receipt of your application on the online portal on January 20, 2020 seeking in-principle approval for issue of captioned security. In this regard, the Exchange is pleased to grant in-principle approval for listing subject to fulfilling the following conditions:

1. Filing of listing application.
2. Payment of fees as may be prescribed from time to time.
3. Compliance with Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 as amended 2012, and submission of Disclosures and Documents as per Regulations 21, in the format specified in Schedule I of the said Regulations and also Compliance with provisions of Companies Act 2013.
4. Receipt of Statutory & other approvals & compliance of guidelines issued by the statutory authorities including SEBI, RBI, DCA etc. as may be applicable.
5. Compliance with change in the guidelines, regulations directions of the Exchange or any statutory authorities, documentary requirements from time to time

This In Principle Approval is valid for a period of 1 year from the date of issue of this letter. The Exchange reserves its right to withdraw its in-principle approval at any later stage if the information submitted to the Exchange is found to be incomplete/ incorrect/misleading/false or for any contravention of Rules, Bye-laws and Regulations of the Exchange, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Guidelines/Regulations issued by the statutory authorities etc. Further, it is subject to payment of all applicable charges levied by the Exchange for usage of any system, software or similar such facilities provided by BSE which the Company shall avail to process the application of securities for which approval is given vide this letter.

Yours faithfully,
For BSE Limited


Bhushan Mokashi
Addl. Gen. Manager


Akshay Arolkar
Assistant Manager

S&P BSE
SENSEX

BSE Limited (Formerly Bombay Stock Exchange Ltd.)
Registered Office : 25th Floor, P J Tower, Dalal Street, Mumbai 400 001
T: +91 22 2272 1233/34 E: corp.commn@bseindia.com www.bseindia.com
Corporate Identity Number : L67120MH2005PLC155

BP
Chief Financial Officer
Meghalaya Energy Corporation Limited
Shillong

List of Bondholders
as on 31.12.2019

HOL_NAME
SHAILEE MUKESH SHAH
PARUL MUKESH SHAH
NOWROSJEE WADIA MATERNITY HOSPITAL PROVIDENT FUND
SECRETARY EPF TRUST UP FOREST CORPORATION LUCKNOW
HUDCO EMPLOYEES C P F TRUST
NATIONAL BUILDINGS CONSTRUCTION CORPORATION CONTRIBUTORY PROVIDENT FUND TRUST
INDIAN SEAMLESS SUPERANNUATION SCHEME
THE INDIAN SEAMLESS METAL TUBES LTD PROVIDENTFUND
TELECOMMUNICATION CONSULTANTS INDIA LIMITED EMPLOYEES PROVIDENT FUND TRUST
INDIAN OIL CORPORATION LIMITED (ASSAM OIL DIVISION) EMPLOYEES PROVIDENT FUND
THE SALEM DISTRICT CENTRAL COOPERATIVE BANK LTD
DELHI PUBLIC SCHOOL STAFF PROVIDENT FUND TRUST
AMERICAN COMMUNITY SUPPORT ASSOCIATION STAFF PF
ISSAL SUPERANNUATION FUND
HINDUSTAN STEEL LTD CENTRAL PURCHASE ORGANISATION SALES AND TRANSPORT CALCUTTA PROVIDENT FUND
CHANDRASHEKHAR NARAYAN JOSHI
K V NARAYANAN
KRISHNA NARAYANAN
VIVEK BHARATKUMAR SONI
SONI RAJESH CHHAGANLAL HUF .
BHARATKUMAR CHHAGANLAL SONI HUF .
RAJKUMAR MOHANLAL KHANDLWAL
RADHIKA SUNIL KHANDLWAL
THE SONAPUR TEA COMPANY PRIVATE LIMITED
JIGNASA PARIMAL SHAH
BHAVESH MANSUKHLAL SAMANI
BAI JERBAI WADIA HOSPITAL FOR CHILDREN PROVIDENT FUND
NOWROSJEE WADIA MATERNITY HOSPITAL PROVIDENT FUND
SECRETARY EPF TRUST UP FOREST CORPORATION LUCKNOW
GHATGE PATIL INDUSTRIES PROVIDENT FUND
TANUSHREE BHADURI
GUJARAT HOUSING BOARD PENSION FUND TRUST
NATIONAL BUILDINGS CONSTRUCTION CORPORATION CONTRIBUTORY PROVIDENT FUND TRUST
THE INDIAN SEAMLESS METAL TUBES LTD PROVIDENTFUND
THE DAHOD MERCATILE CO OP BANK LTD DAHOD
ASSOCIATED AGRICULTURAL DEVELOPMENT FOUNDATION PROVIDENT FUND TRUST
ISMTL PROVIDENT FUND (UNIT B)
DARSHAN V MEHTA
INDIAN OIL CORPORATION LIMITED (ASSAM OIL DIVISION) EMPLOYEES PROVIDENT FUND
THE SALEM DISTRICT CENTRAL COOP BANK EMPLOYEES PROVIDENT FUND TRUST
THE BOARD OF TRUSTEES HINDUSTAN MACHINE TOOLS LIMITED PROVIDENT FUND PINJORE UNIT
NAV BHARAT VANIJYA LTD EMPLOYEES PROVIDENT FUND
PADMAJA K P
TIPSONS FINANCIAL SERVICES PVT LTD
AGI EMPLOYEES PROVIDENT FUND TRUST
SRI SARASWATHI VIDYA PEETHAM EMPLOYEES PROVIDENT FUND TRUST
MONAMI BANERJEE
TANIMA GHOSE
GIRIDHAR RAO

132

DHWANI AVINKUMAR SHAH
DAXAYKUMAR KANTILAL PATEL
LOK JAGRUTI KENDRA
SUNITA NIRANJAN KALLAMUNDKUR
GOWTHAM G SHROFF
DINESHBHAI GORDHANBHAI PATEL
DIPTI GAUTAM DESAI
MOHAN ANANT OAK
PRADNYA MOHAN OAK
RIDDHI VISHAL BHANSALI
VISHAL ASHOK BHANSALI
VISHAL ASHOK BHANSALI
ANITA .
PRAHLADBHAI SHANKERLAL THAKKAR
MAHARSHI RITESHKUMAR THAKKAR
RESHMA ALKESH SHAH
RADHIKA SHAILESHKUMAR MEHTA
BILKISH BANU YAKUB PATEL
SRIDHAR VIDYA
S ARUNGANESHAN .
SUNITA KANAIYALAL CHABRIA
ZOEB BADAMIA

B2
Chief Financial Officer
Meghalaya Energy Corporation Limited
Shillong